

Second Quarter 2025

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q2-25	Q1-25	Q2-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		1.4%	1.4%	1.9%	1.7%	3.5%
Manufacturing	(4%)	0.5%	0.9%	1.7%	1.4%	3.2%
Other (non-manufacturing) Goods-Producing	(7%)	1.1%	2.1%	3.3%	3.2%	4.6%
Private Service-Providing	(78%)	1.5%	1.3%	1.6%	1.5%	3.4%
Government	(12%)	1.5%	2.0%	3.0%	2.7%	3.0%
Unemployment Rate (% of labor force, seasonally adjusted)		3.7%	3.6%	3.3%	3.4%	3.0%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q2-25	Q1-25	Q2-24	2024	2023
Single-Family Home Permits		-11.2%	-6.0%	14.8%	-0.1%	-3.3%
Multifamily Building Permits		3.3%	-1.0%	-27.9%	-24.7%	-14.2%
Home Price Index (change from year ago)		1.0%	1.5%	4.7%	4.3%	7.0%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		1.82	1.58	1.48	1.51	1.22

BANKING TRENDS

General Information	Q2-25	Q1-25	Q2-24	2024	2023
Institutions (#)	86	87	86	86	86
Total Assets (in millions)	\$333,458	\$327,571	\$296,734	\$303,628	\$291,216
New Institutions (# < 3 years)	3	4	4	4	5
Subchapter S Institutions (#)	15	15	16	15	17
Asset Quality	Q2-25	Q1-25	Q2-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.56	0.55	0.46	0.70	0.46
Noncurrent Loans / Total Loans (median %)	0.24	0.22	0.28	0.22	0.19
Loan and Lease Allowance / Total Loans (median %)	1.26	1.26	1.29	1.25	1.25
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.90	2.77	2.75	3.14	3.33
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.01	0.00
Capital / Earnings (year-to-date annualized, unless noted)	Q2-25	Q1-25	Q2-24	2024	2023
Tier 1 Leverage (median %, end of period)	10.05	9.98	9.79	10.08	9.82
Return on Assets (median %)	0.90	0.86	0.84	0.86	0.86
Pretax Return on Assets (median %)	1.19	1.12	1.02	1.04	1.02
Net Interest Margin (median %)	3.56	3.44	3.40	3.43	3.52
Yield on Earning Assets (median %)	5.55	5.41	5.54	5.61	5.11
Cost of Funding Earning Assets (median %)	1.91	1.92	2.20	2.19	1.44
Provisions to Avg. Assets (median %)	0.10	0.07	0.06	0.07	0.08
Noninterest Income to Avg. Assets (median %)	0.51	0.44	0.39	0.43	0.44
Overhead to Avg. Assets (median %)	2.53	2.50	2.50	2.50	2.50
Liquidity / Sensitivity	Q2-25	Q1-25	Q2-24	2024	2023
Net Loans to Assets (median %)	68.10	68.28	68.13	68.25	67.01
Noncore Funding to Assets (median %)	12.95	11.44	12.46	12.50	10.98
Long-term Assets to Assets (median %, call filers)	26.99	28.00	31.35	28.58	32.80
Brokered Deposits (number of institutions)	48	47	41	44	37
Brokered Deposits to Assets (median % for those above)	4.36	4.44	5.25	5.37	5.97

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q2-25	Q1-25	Q2-24	2024	2023
Commercial and Industrial	56	54	60	57	53
Commercial Real Estate	297	297	292	294	291
Construction & Development	36	39	42	40	40
Multifamily Residential Real Estate	14	14	13	13	14
Nonresidential Real Estate	234	235	221	228	228
Residential Real Estate	149	141	144	150	137
Consumer	5	6	8	6	8
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2025 Summary of Deposits)	Institutions in Market		Asset Distribution		Institutions	
Miami-Fort Lauderdale-West Palm Beach, FL	86	\$336,260	< \$100 million	4	(4.7%)	
Tampa-St. Petersburg-Clearwater, FL	57	\$128,130	\$100 million to \$250 million	16	(18.6%)	
Jacksonville, FL	37	\$118,651	\$250 million to \$1 billion	33	(38.4%)	
Orlando-Kissimmee-Sanford, FL	49	\$70,077	\$1 billion to \$10 billion	26	(30.2%)	
North Port-Bradenton-Sarasota, FL	39	\$30,123	\$10 billion	7	(8.1%)	