

First Quarter 2025

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		1.0%	0.6%	1.5%	1.1%	2.9%
Manufacturing	(5%)	0.3%	-0.7%	0.3%	-0.6%	3.5%
Other (non-manufacturing) Goods-Producing	(5%)	1.3%	3.1%	1.3%	1.3%	1.7%
Private Service-Providing	(75%)	0.7%	0.2%	1.4%	0.9%	2.9%
Government	(15%)	2.8%	2.2%	2.8%	2.7%	2.8%
Unemployment Rate (% of labor force, seasonally adjusted)		3.7%	3.6%	3.7%	3.7%	3.8%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Single-Family Home Permits		-8.9%	2.0%	10.6%	2.0%	-5.7%
Multifamily Building Permits		-34.6%	-30.5%	100.6%	-30.5%	101.3%
Home Price Index (change from year ago)		4.3%	6.2%	8.1%	7.2%	6.9%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	1.23	1.11	1.24	1.09

BANKING TRENDS

General Information		Q1-25	Q4-24	Q1-24	2024	2023
Institutions (#)		17	17	17	17	17
Total Assets (in millions)		\$1,277,405	\$1,289,525	\$1,290,931	\$1,289,525	\$1,285,000
New Institutions (# < 3 years)		0	0	0	0	0
Subchapter S Institutions (#)		1	1	1	1	1
Asset Quality		Q1-25	Q4-24	Q1-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)		2.19	2.15	1.81	2.15	1.78
Noncurrent Loans / Total Loans (median %)		1.37	1.37	1.26	1.37	1.21
Loan and Lease Allowance / Total Loans (median %)		1.51	1.49	1.47	1.49	1.47
Loan and Lease Allowance / Noncurrent Loans (median multiple)		2.82	3.08	2.49	3.08	2.37
Net Loan Losses / Total Loans (median %, year-to-date annualized)		0.44	0.44	0.29	0.44	0.30
Capital / Earnings (year-to-date annualized, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Tier 1 Leverage (median %, end of period)		12.56	12.47	12.16	12.47	12.11
Return on Assets (median %)		2.22	2.07	1.62	2.07	1.71
Pretax Return on Assets (median %)		3.13	2.72	2.15	2.72	2.18
Net Interest Margin (median %)		4.03	4.59	4.73	4.59	4.52
Yield on Earning Assets (median %)		5.33	5.57	5.53	5.57	5.16
Cost of Funding Earning Assets (median %)		1.98	2.05	1.82	2.05	1.34
Provisions to Avg. Assets (median %)		0.10	0.11	0.05	0.11	0.13
Noninterest Income to Avg. Assets (median %)		1.63	1.49	1.30	1.49	1.23
Overhead to Avg. Assets (median %)		2.72	2.72	2.68	2.72	2.69
Liquidity / Sensitivity		Q1-25	Q4-24	Q1-24	2024	2023
Net Loans to Assets (median %)		47.60	48.70	52.86	48.70	54.96
Noncore Funding to Assets (median %)		7.73	7.02	7.53	7.02	6.59
Long-term Assets to Assets (median %, call filers)		23.33	23.15	25.90	23.15	27.62
Brokered Deposits (number of institutions)		8	8	8	8	9
Brokered Deposits to Assets (median % for those above)		4.78	4.08	3.95	4.08	2.88

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q1-25	Q4-24	Q1-24	2024	2023
Commercial and Industrial	1	1	1	1	1
Commercial Real Estate	3	3	2	3	2
Construction & Development	1	1	1	1	1
Multifamily Residential Real Estate	0	0	0	0	0
Nonresidential Real Estate	1	1	0	1	1
Residential Real Estate	16	17	19	17	21
Consumer	13	14	18	14	19
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market		Asset Distribution		Institutions	
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	92	\$611,134	< \$100 million	1	(5.9%)	
Dover, DE	12	\$3,389	\$100 million to \$250 million	2	(11.8%)	
			\$250 million to \$1 billion	6	(35.3%)	
			\$1 billion to \$10 billion	1	(5.9%)	
			\$10 billion	7	(41.2%)	