

Fourth Quarter 2024

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		0.7%	0.6%	1.4%	0.8%	1.6%
Manufacturing	(9%)	-0.6%	-1.3%	-1.1%	-1.1%	0.4%
Other (non-manufacturing) Goods-Producing	(4%)	2.0%	2.1%	1.6%	1.8%	1.6%
Private Service-Providing	(73%)	0.9%	0.7%	1.6%	0.9%	1.6%
Government	(14%)	0.2%	1.1%	1.7%	1.1%	2.2%
Unemployment Rate (% of labor force, seasonally adjusted)		3.2%	3.2%	3.3%	3.2%	3.2%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits		7.9%	7.1%	-21.4%	7.9%	-21.4%
Multifamily Building Permits		10.3%	-23.3%	19.6%	10.3%	19.6%
Home Price Index (change from year ago)		8.3%	9.0%	10.5%	8.9%	9.1%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	0.89	0.78	N/A	0.78

BANKING TRENDS

General Information	Q4-24	Q3-24	Q4-23	2024	2023
Institutions (#)	29	29	29	29	29
Total Assets (in millions)	\$119,053	\$119,381	\$114,028	\$119,053	\$114,028
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	1	1	1	1	1
Asset Quality	Q4-24	Q3-24	Q4-23	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.65	0.63	0.71	0.65	0.71
Noncurrent Loans / Total Loans (median %)	0.34	0.35	0.34	0.34	0.34
Loan and Lease Allowance / Total Loans (median %)	1.01	1.06	1.06	1.01	1.06
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.61	2.20	2.31	2.61	2.31
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.03	0.02	0.02	0.03	0.02
Capital / Earnings (year-to-date annualized, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Tier 1 Leverage (median %, end of period)	10.00	10.06	9.92	10.00	9.92
Return on Assets (median %)	0.46	0.46	0.48	0.46	0.48
Pretax Return on Assets (median %)	0.56	0.51	0.59	0.56	0.59
Net Interest Margin (median %)	2.76	2.66	3.02	2.76	3.02
Yield on Earning Assets (median %)	4.71	4.68	4.23	4.71	4.23
Cost of Funding Earning Assets (median %)	1.98	1.99	1.43	1.98	1.43
Provisions to Avg. Assets (median %)	0.06	0.04	0.04	0.06	0.04
Noninterest Income to Avg. Assets (median %)	0.50	0.51	0.48	0.50	0.48
Overhead to Avg. Assets (median %)	2.70	2.68	2.61	2.70	2.61
Liquidity / Sensitivity	Q4-24	Q3-24	Q4-23	2024	2023
Net Loans to Assets (median %)	74.70	73.74	72.89	74.70	72.89
Noncore Funding to Assets (median %)	11.79	13.19	14.47	11.79	14.47
Long-term Assets to Assets (median %, call filers)	49.07	50.69	52.68	49.07	52.68
Brokered Deposits (number of institutions)	17	19	19	17	19
Brokered Deposits to Assets (median % for those above)	2.81	3.58	3.13	2.81	3.13

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-24	Q3-24	Q4-23	2024	2023
Commercial and Industrial	53	53	52	53	52
Commercial Real Estate	271	261	259	271	259
Construction & Development	29	29	29	29	29
Multifamily Residential Real Estate	37	33	33	37	33
Nonresidential Real Estate	178	180	167	178	167
Residential Real Estate	246	250	251	246	251
Consumer	2	2	1	2	1
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions	
Bridgeport-Stamford-Danbury, CT	26	\$70,396	< \$100 million	1	(3.4%)
Hartford-West Hartford-East Hartford, CT	27	\$53,341	\$100 million to \$250 million	1	(3.4%)
New Haven, CT	24	\$20,281	\$250 million to \$1 billion	11	(37.9%)
Waterbury-Shelton, CT	16	\$12,260	\$1 billion to \$10 billion	15	(51.7%)
Norwich-New London-Willimantic, CT	11	\$4,853	\$10 billion	1	(3.4%)