

Fourth Quarter 2024
ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.9%	0.9%	1.8%	1.1%	2.4%
Manufacturing (5%)	-0.8%	-1.7%	-2.1%	-1.3%	-1.3%
Other (non-manufacturing) Goods-Producing (7%)	2.0%	0.9%	-0.4%	1.0%	1.1%
Private Service-Providing (71%)	0.3%	0.5%	1.8%	0.8%	2.3%
Government (17%)	3.2%	3.7%	4.2%	3.7%	4.4%
Unemployment Rate (% of labor force, seasonally adjusted)	4.6%	4.4%	3.6%	4.3%	3.3%

Other Indicators (% change of 4-qtr moving total, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits	-0.3%	10.4%	-14.9%	-0.3%	-14.9%
Multifamily Building Permits	-43.1%	-31.7%	-15.4%	-43.1%	-15.4%
Home Price Index (change from year ago)	3.4%	2.7%	2.4%	3.2%	1.8%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	1.36	1.04	N/A	0.99

BANKING TRENDS

General Information	Q4-24	Q3-24	Q4-23	2024	2023
Institutions (#)	68	69	71	68	71
Total Assets (in millions)	\$103,911	\$106,053	\$106,921	\$103,911	\$106,921
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	19	19	19	19	19

Asset Quality	Q4-24	Q3-24	Q4-23	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.01	0.77	0.44	1.01	0.44
Noncurrent Loans / Total Loans (median %)	0.35	0.39	0.24	0.35	0.24
Loan and Lease Allowance / Total Loans (median %)	1.24	1.25	1.27	1.24	1.27
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.87	2.88	3.23	2.87	3.23
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.02	0.00	0.00	0.02	0.00

Capital / Earnings (year-to-date annualized, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Tier 1 Leverage (median %, end of period)	11.09	11.26	10.91	11.09	10.91
Return on Assets (median %)	1.01	1.00	1.01	1.01	1.01
Pretax Return on Assets (median %)	1.17	1.16	1.24	1.17	1.24
Net Interest Margin (median %)	3.70	3.68	3.86	3.70	3.86
Yield on Earning Assets (median %)	5.58	5.56	5.07	5.58	5.07
Cost of Funding Earning Assets (median %)	1.96	2.01	1.24	1.96	1.24
Provisions to Avg. Assets (median %)	0.05	0.04	0.06	0.05	0.06
Noninterest Income to Avg. Assets (median %)	0.39	0.36	0.37	0.39	0.37
Overhead to Avg. Assets (median %)	2.65	2.64	2.60	2.65	2.60

Liquidity / Sensitivity	Q4-24	Q3-24	Q4-23	2024	2023
Net Loans to Assets (median %)	67.30	66.66	66.04	67.30	66.04
Noncore Funding to Assets (median %)	12.05	13.91	12.15	12.05	12.15
Long-term Assets to Assets (median %, call filers)	24.73	25.88	29.07	24.73	29.07
Brokered Deposits (number of institutions)	32	35	35	32	35
Brokered Deposits to Assets (median % for those above)	4.84	4.68	4.81	4.84	4.81

Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-24	Q3-24	Q4-23	2024	2023
Commercial and Industrial	27	30	28	27	28
Commercial Real Estate	248	242	259	248	259
Construction & Development	44	45	48	44	48
Multifamily Residential Real Estate	8	8	9	8	9
Nonresidential Real Estate	153	159	173	153	173
Residential Real Estate	134	124	122	134	122
Consumer	5	5	5	5	5
Agriculture	20	18	23	20	23

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Denver-Aurora-Centennial, CO	68	\$111,344	< \$100 million	6 (8.8%)
Boulder, CO	34	\$12,151	\$100 million to \$250 million	22 (32.4%)
Colorado Springs, CO	41	\$10,605	\$250 million to \$1 billion	29 (42.6%)
Fort Collins-Loveland, CO	26	\$10,362	\$1 billion to \$10 billion	9 (13.2%)
Greeley, CO	25	\$6,398	\$10 billion	2 (2.9%)