

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		0.4%	0.9%	1.7%	1.1%	2.4%
Manufacturing	(5%)	0.9%	-0.8%	-1.6%	-1.3%	-1.3%
Other (non-manufacturing) Goods-Producing	(7%)	-0.6%	2.0%	0.7%	1.0%	1.1%
Private Service-Providing	(71%)	-0.1%	0.3%	1.5%	0.8%	2.3%
Government	(17%)	2.9%	3.2%	4.4%	3.7%	4.4%
Unemployment Rate (% of labor force, seasonally adjusted)		4.7%	4.6%	3.9%	4.3%	3.3%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Single-Family Home Permits		-7.9%	-0.3%	3.2%	-0.3%	-14.9%
Multifamily Building Permits		-38.7%	-43.1%	-22.8%	-43.1%	-15.4%
Home Price Index (change from year ago)		2.3%	3.5%	3.6%	3.1%	1.7%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	1.18	0.97	1.22	0.98

BANKING TRENDS

General Information		Q1-25	Q4-24	Q1-24	2024	2023
Institutions (#)		67	68	70	68	71
Total Assets (in millions)		\$87,098	\$103,912	\$106,451	\$103,912	\$106,921
New Institutions (# < 3 years)		0	0	0	0	0
Subchapter S Institutions (#)		19	19	19	19	19
Asset Quality		Q1-25	Q4-24	Q1-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)		1.11	1.03	0.80	1.03	0.44
Noncurrent Loans / Total Loans (median %)		0.35	0.36	0.31	0.36	0.24
Loan and Lease Allowance / Total Loans (median %)		1.23	1.26	1.28	1.26	1.27
Loan and Lease Allowance / Noncurrent Loans (median multiple)		2.70	2.85	2.78	2.85	3.23
Net Loan Losses / Total Loans (median %, year-to-date annualized)		0.00	0.01	0.00	0.01	0.00
Capital / Earnings (year-to-date annualized, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Tier 1 Leverage (median %, end of period)		11.45	11.09	10.99	11.09	10.91
Return on Assets (median %)		1.06	1.01	0.85	1.01	1.01
Pretax Return on Assets (median %)		1.24	1.17	0.99	1.17	1.24
Net Interest Margin (median %)		3.84	3.70	3.56	3.70	3.86
Yield on Earning Assets (median %)		5.57	5.58	5.48	5.58	5.07
Cost of Funding Earning Assets (median %)		1.78	1.96	1.86	1.96	1.24
Provisions to Avg. Assets (median %)		0.02	0.05	0.00	0.05	0.06
Noninterest Income to Avg. Assets (median %)		0.35	0.39	0.35	0.39	0.37
Overhead to Avg. Assets (median %)		2.75	2.65	2.64	2.65	2.60
Liquidity / Sensitivity		Q1-25	Q4-24	Q1-24	2024	2023
Net Loans to Assets (median %)		68.59	67.30	65.99	67.30	66.04
Noncore Funding to Assets (median %)		10.81	12.05	11.98	12.05	12.15
Long-term Assets to Assets (median %, call filers)		24.35	24.73	27.44	24.73	29.07
Brokered Deposits (number of institutions)		33	32	37	32	35
Brokered Deposits to Assets (median % for those above)		5.28	4.84	4.44	4.84	4.81

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q1-25	Q4-24	Q1-24	2024	2023
Commercial and Industrial	31	27	31	27	28
Commercial Real Estate	226	248	262	248	259
Construction & Development	40	44	44	44	48
Multifamily Residential Real Estate	6	8	8	8	9
Nonresidential Real Estate	152	153	164	153	173
Residential Real Estate	141	134	122	134	122
Consumer	5	5	5	5	5
Agriculture	20	20	24	20	23

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)		Institutions in Market		Asset Distribution		Institutions	
Denver-Aurora-Centennial, CO	68	\$111,344		< \$100 million	6	(9.0%)	
Boulder, CO	34	\$12,151		\$100 million to \$250 million	21	(31.3%)	
Colorado Springs, CO	41	\$10,605		\$250 million to \$1 billion	30	(44.8%)	
Fort Collins-Loveland, CO	26	\$10,362		\$1 billion to \$10 billion	8	(11.9%)	
Greeley, CO	25	\$6,398		\$10 billion	2	(3.0%)	