

JONATHAN POGACH

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EDUCATION

University of Pennsylvania, Ph.D. in Economics	May 2010
University of Pennsylvania, M.A. in Economics	May 2007
University of Pennsylvania College of Arts & Sciences, B.A. in Mathematics, <i>Magna Cum Laude</i>	
Wharton School, B.S. in Economics, <i>Magna Cum Laude</i>	May 2004

REFEREED PUBLICATIONS

Liu, Edith X. and Jonathan Pogach (2017). “The Effect of Foreign Lending on Domestic Loans: an Analysis of US Global Banks,” *Economics Letters* 156, 151-154.

Kennickell, Arthur B., Myron L. Kwast and Jonathan Pogach (2017). “Small Businesses and Small Business Finance during the Financial Crisis and the Great Recession: New Evidence from the Survey of Consumer Finances.” *Measuring Entrepreneurial Businesses: Current Knowledge and Challenges*. University of Chicago Press. <http://www.nber.org/chapters/c13496>

Jacewitz, Stefan and Jonathan Pogach (2016). “Deposit Rate Advantages at the Largest Banks,” *Journal of Financial Services Research*. 1-35. <https://link.springer.com/article/10.1007/s10693-016-0261-2>

Kim, Kyungmin and Jonathan Pogach (2014). “Honesty vs. Advocacy.” *Journal of Economic Behavior and Organization*. Vol. 105, 51-74.
<http://www.sciencedirect.com/science/article/pii/S0167268114001334>

OTHER PUBLICATIONS

Pogach, Jonathan (2015). “Sources of Liquidity Risk: Theory and Empirical Evidence,” in *Liquidity Risk Management and Supervision*, ed. by C. Bonner, P. Hilbers, and I. Van Lelyveld, chap. 3, pp. 35-62.

Sandroni, Alvaro, Jonathan Pogach, Michela Tincani, Antonio Penta and Deniz Selman (2012). “Voting,” in *Computational Complexity*, pp. 3280-3290. Springer New York.

Cass, David, Abhinash Borah, Kyungmin Kim, Maxim Kryshko, Antonio Penta and Jonathan Pogach (2011). “Robustness of the Uniqueness of Walrasian Equilibrium with Cobb-Douglas Utilities.” *The Collected Scientific Work of David Cass* 21, p. 393.

WORKING PAPERS

Liu, Edith X. and Jonathan Pogach (2017). “Global Banks and Syndicated Loan Spreads: Evidence from U.S. Banks. *FDIC Center for Financial Research Working Papers*. 2017-01. <https://www.fdic.gov/bank/analytical/cfr/2017/wp-2017/cfr-wp2017-01.pdf>

Pogach, Jonathan (2017). “Short Termism of Executive Compensation.” *FDIC Center for Financial Research Working Papers*. 2016-01. Revise & Resubmit at the *Journal of Economic Behavior and Organization*. <https://www.fdic.gov/bank/analytical/cfr/2016/wp-2016/cfr-wp2016-01.pdf>.

Guntay, Levent, Stefan Jacewitz and Jonathan Pogach (2015). “Proving Approval: Dividend Regulation and Capital Payout Incentives.” *FDIC Center for Financial Research Working Papers* 2015-05. https://www.fdic.gov/bank/analytical/CFR/2015/WP_2015/WP_2015_05.pdf

Pogach, Jonathan and Haluk Unal. “The Dark-Side of Banks’ Nonbank Business: Internal Dividends at Bank Holding Companies.”

WORKS IN PROGRESS

Kapinos, Pavel, Jonathan Pogach, and Jeff Traczynski. “Interest-rate Pass-through of (Un)conventional Monetary Policy to Deposit and Loan Rates.”

Kravitz, Troy and Jonathan Pogach. “The Competitive Effects of Megabanks on Community Banks.”

PRESENTATIONS

Seminars

Federal Reserve Board of Governors (2017), American University (May 2015), Federal Reserve Board of Governors, Office of Financial Stability (May, 2013), University of Western Ontario (February, 2010), University of Wisconsin – Madison (February, 2010), Wesleyan University (February, 2010), Federal Deposit Insurance Corporation (January, 2010), University of Pennsylvania (November, 2009).

Conferences

American Economic Association Annual Meeting (2018), American Finance Association Annual Meeting (2018), International Banking, Economics, and Finance Association Annual Meeting (2018), Conference on Financial Economics and Accounting (2017), Financial Intermediation Research Society Conference (June 2016) , FDIC-JFSR Banking Research Conference (October 2015), NBER Conference on Entrepreneurship (December, 2014), International Atlantic Economics Society – Special Session on the Future of Large Financial Institutions (October, 2014), Federal Reserve Bank of Minneapolis (November, 2013), Financial Management Association (October, 2013), FDIC-JFSR Banking (October 2013), Financial Management Association (October, 2012), Eastern Finance Association (April, 2012), Society of Economic Dynamics (July, 2010)

PROFESSIONAL EXPERIENCE

Federal Deposit Insurance Corporation

Chief, Financial Modeling and Research

June 2015 – present

Financial Economist, Banking Research

September 2010 – May 2015

- *Supervisory*
 - Supervised a technical staff of up to five PhD economists
 - Prepared performance reports for staff
 - Coordinated economist hiring across four branches
- *Quantitative Modeling and Analysis*
 - Developed Small Bank Deposit Insurance Pricing Model
 - Oversaw updates to Off-site bank risk models
- *International Work*
 - Technical Support Detail to World Bank- Provided quantitative support for offsite exam support to foreign bank supervisor
 - Basel Research Task Force for Liquidity Stress Testing
- *Systemic Financial Institutions*
 - Coauthored research paper on deposit pricing differentials at large financial institutions
 - Reviewed external studies by GAO, OECD, and others
- *Technical Advisory Experience*
 - Literature reviews of macroeconomic effects of capital requirements
 - Authored chapters for internal study on payments system disintermediation

REFEREEING

American Economic Journal: Microeconomics, Review of Financial Studies, International Economic Review, Journal of Financial Services Research, Journal of Financial Stability.