

Emily Johnston Ross

FDIC - Center for Financial Research
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Education

City University of New York, New York City

Ph.D. Economics 2013

Dissertation title: *"Essays in Time-Varying Volatility"*

Fields of specialization: *International Macro and Finance, Econometrics*

M.A. Economics 2010

St. John's College, Santa Fe, NM

B.A. Liberal Arts 2000

Experience

Federal Deposit Insurance Corporation, Washington, DC

Senior Financial Economist 2015 – present

Acting Chief, Financial Modeling and Research Dec. 2017 – Apr. 2018

Financial Economist 2013 – 2015

Barnard College, New York City

Teaching Assistant, Department of Economics 2011-2013

Courses: *Econometrics, Intermediate Macroeconomics*

Reader, Department of Economics 2011-2012

Courses: *International Trade, Labor Economics*

Brooklyn College, New York City

Adjunct, Department of Economics 2010-2011

Courses: *Money and Banking*

Graduate Teaching Fellow 2007-2010

Courses: *Money and Banking, Microeconomics*

Publications

Johnston Ross, E. and L. Shibus. 2021. "Loss Given Default, Loan Seasoning and Financial Fragility: Evidence From Commercial Real Estate Loans at Failed Banks," *The Journal of Real Estate Finance and Economics* 63(4): 630-661.

Working Papers

Johnston Ross, E., Nichols, J. and L. Shibus. 2021. "Determinants of Losses on Construction Loans: Bad Loans, Bad Banks or Bad Markets?" FDIC Center for Financial Research Working

Paper No. 2021-07.

Johnston Ross, E., Ma, S. and M. Puri. 2021. "Private Equity and Financial Stability: Evidence From Failed Bank Resolution in the Crisis," FDIC Center for Financial Research Working Paper No. 2021-04.

- *Winner of GARP Best Paper in Risk Management, 2021 MFA Annual Meeting*

Johnston Ross, E. and L. Shibut. 2015. "What Drives Loss Given Default? Evidence From Commercial Real Estate Loans at Failed Banks," FDIC Center for Financial Research Working Paper No. 2015-03.

Research in progress

"Risk Preferences Under Changing Volatility Regimes: A Markov Switching Approach to Pricing Kernel Estimation"

"Private Equity and Financial Stability: Evidence From Failed Bank Resolution in the Crisis"

"Determinants of Losses on Construction Loans: Bad Loans, Bad Banks or Bad Markets?"

"Risk Shifting and Collateral in Real Estate Lending: Theory and Evidence"

"Supply Side Risks and Dynamics in Construction Lending"

"Commercial and Industrial Loan Losses in Crisis"

Presentations

AEA-ASSA Annual Meetings, Interagency Risk Quantification Forum, International Atlantic Economic Society Conference, Eastern Finance Association Annual Meeting, FDIC Center for Financial Research Seminar Series, The City University of New York Seminar Series, New York State Economics Association Annual Conference

Honors and Awards

Doctoral Students Research Grant, The City University of New York

Chancellors Fellowship, The City University of New York

Graduate Teaching Fellow, The City University of New York

National Merit Scholarship, St. John's College

IBM Thomas J. Watson Jr. Scholarship, St. John's College

Tenet Scholarship, St. John's College

Best Essay Award, St. John's College

Referee

Journal of Financial Services Research, Economic Inquiry