



**21ST ANNUAL
BANK
RESEARCH
CONFERENCE**

September 14–16, 2022

FDIC

Program Committee

Annette Beatty (OSU)
Cecilia Bustamante (U. of Maryland)
Zhiguo He (U. Chicago)
Jean Helwege (UC Riverside)
Mitchell Petersen (Northwestern U.)
Joao Santos (FRB-NY)
Liu Yang (U. of Maryland)

Organizing Committee

Troy Kravitz (FDIC-CFR)
Jonathan Pogach (FDIC-CFR)
Haluk Unal (U. of Maryland, JFSR, FDIC-CFR)

Conference Agenda

<u>September 14, 2022</u>		<u>Fast Track Session Link</u>
4:00-5:30	Virtual Fast Track Session	
<u>September 15, 2022</u>		<u>Thursday Session Link</u>
9:00-9:30	Opening Remarks: Martin Gruenberg, Acting Chairman of the Federal Deposit Insurance Corporation	
9:30-11:00	Paper Session 1: Banks, Non-Banks and Corporate Lending	
11:00-11:15	Break	
11:15-12:15	Paper Session 2: Trade Credit: Alternatives to Traditional Borrowing	
12:15-1:45	Lunch and Poster Session	
1:45-3:15	Paper Session 3: What Could Go Wrong? Three Types of Banking Shocks	
3:15-3:30	Break	
3:30-5:00	Paper Session 4: Economic Consequences of Mandatory Bank Disclosures	
5:00	Reception	
<u>September 16, 2022</u>		<u>Friday Session Link</u>
9:00-10:30	Paper Session 5: The Economics of Stablecoins	
10:30-10:45	Break	
10:45-12:15	Paper Session 6: Bank Regulation and Risk Taking Incentives	
12:15-1:30	Lunch	
1:30-3:00	Paper Session 7: Banks, the Economy, and Society	



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Wednesday, September 14, 2022

[Virtual Fast Track Session Link](#)

4:00–5:30 Virtual Fast Track Session

Bank Competition amid Digital Disruption: Implications for Financial Inclusion

Erica Jiang, *University of Southern California*

Gloria Yang Yu, *Singapore Management University*

[Jinyuan Zhang](#), *University of California–Los Angeles*

[Bank Information Production Over the Business Cycle](#)

Cooper Howes, *Federal Reserve Bank of Kansas City*

[Gregory Weitzner](#), *McGill University*

Inflation and Disintermediation

[Isha Agarwal](#), *University of British Columbia*

Matthew Baron, *Cornell University*

[Customer Data Access and Fintech Entry: Early Evidence from Open Banking](#)

Tania Babina, *Columbia University*

Greg Buchak, *Stanford University*

[Will Gornall](#), *University of British Columbia*

[Resilience and Fragility in Global Banking: Impacts on Emerging Economies](#)

[Giulia Lotti](#), *Inter-American Development Bank*

Shadow Cost of Collateral

[Isaac Pan](#), *University of Sydney*

Zheyao Pan, *Macquarie University*

Kairong Xiao, *Columbia University*



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Thursday, September 15, 2022

[Thursday Conference Session Link](#)

- 9:00–9:30** **Opening Remarks**
[Martin Gruenberg](#), Acting Chairman of the Federal Deposit Insurance Corporation
- 9:30–11:00** **Paper Session 1: Banks, Non-Banks and Corporate Lending**
Session Chair and Discussant: [M. Cecilia Bustamante](#), *University of Maryland*
- [Wide or Narrow? Competition and Scope in Financial Intermediation](#)**
[Matteo Benetton](#), *University of California–Berkeley*
Greg Buchak, *Stanford University*
Claudia Robles–Garcia, *Stanford University*
- Navigating Stormy Waters: Crises, Selection, and Productivity Dynamics Under Financial Frictions**
Ufuk Akcigit, *University of Chicago*
[Harun Alp](#), *Federal Reserve Board of Governors*
Ege Y. Ercan, *Stanford University*
- [Non-Bank Lending During Financial Crises](#)**
Inaki Aldasoro, *Bank for International Settlements*
Sebastian Doerr, *Bank for International Settlements*
[Haonan Zhou](#), *Princeton University*
- 11:00–11:15** — Break —
- 11:15–12:15** **Paper Session 2: Trade Credit: Alternatives to Traditional Borrowing**
Session Chair and Discussant: [Mitchell Petersen](#), *Northwestern University*
- [Financial Integration through Production Networks](#)**
[Indraneel Chakraborty](#), *University of Miami*
Saketh Chityala, *Indian School of Business*
Apoorva Javadekar, *Indian School of Business*
Rodney Ramcharan, *University of Southern California*
- [Trade Credit and Markups](#)**
Alvaro Garcia–Marin, *Universidad de los Andes*
Santiago Justel, *World Bank*
[Tim Schmidt–Eisenlohr](#), *Federal Reserve Board of Governors*
- 12:15–1:45** — Lunch and Poster Session —



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Poster Session

[Bailouts, Bail-ins, and Banking Industry Dynamics \(Poster\)](#)

[April Meehl](#), *University of Wisconsin–Madison*

[Bank Competition and Entrepreneurial Gaps: Evidence from Bank Deregulation \(Poster\)](#)

[Xiang Li](#), *Boston College*

[Do Banks Care about ESG? Firm Capital Structure in the Green Era \(Poster\)](#)

[Stefan Walz](#), *Columbia University*

[It's Not You, It's Them: Industry Spillovers and Loan Portfolio Optimization \(Poster\)](#)

[Juan Pablo Gorostiaga](#), *IESE Business School*

[Level 3 Fair Value Measurement and Systemic Risk \(Poster\)](#)

Scott Liao, *University of Toronto*

Jacob Ott, *London School of Economics*

[Ethan Yao](#), *University of Minnesota*

Helen Zhang, *University of Minnesota*

[Mimicking Regulatory Peers \(Poster\)](#)

[Minjae Kim](#), *University of Minnesota*

1:45–3:15

Paper Session 3: What Could Go Wrong? Three Types of Banking Shocks

Session Chair and Discussant: [Jean Helwege](#), *University of California, Riverside*

[Asymmetric Systemic Risk](#)

[Radoslav Raykov](#), *Bank of Canada*

Consuelo Silva–Buston, *Pontificia Universidad de Catolica de Chile*

[Granular Credit Risk](#)

Sigurd Galaasen, *Norges Bank*

Rustam Jamilov, *University of Oxford*

[Ragnar Juelsrud](#), *Norges Bank*

Helene Rey, *London Business School*

[Bank Specialization and Industry-Specific Shocks](#)

Rajkamal Iyer, *Imperial College London*

[Sotirios Kokas](#), *University of Essex*

Alexander Michaelides, *Imperial College London*

Jose-Luis Peydro, *Imperial College London*

3:15–3:30

— Break —



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3:30–5:00

Paper Session 4: Economic Consequences of Mandatory Bank Disclosures

Session Chair and Discussant: [Annette Beatty](#), *The Ohio State University*

[Economic Consequences of Transparency Regulation: Evidence from Bank Mortgage Lending](#)

[Allison Nicoletti](#), *University of Pennsylvania*

Christina Zhu, *University of Pennsylvania*

[The Social Externalities of Bank Disclosure Regulation: Evidence from the Community Reinvestment Act](#)

Sydney Kim, *University of Illinois Urbana–Champaign*

[Oktay Urcan](#), *University of Illinois Urbana–Champaign*

Hayoung Yoon, *Southern Methodist University*

[Loan Fair Value Disclosures and Deposit Flows](#)

Qi Chen, *Duke University*

[Rahul Vashishtha](#), *Duke University*

Shuyan Wang, *Duke University*

5:00

Reception



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Friday, September 16, 2022

[Friday Conference Session Link](#)

9:00–10:30 **Paper Session 5: The Economics of Stablecoins**
Session Chair and Discussant: [Zhiguo He](#), *University of Chicago*

Making Money

Gary B. Gorton, *Yale University*
Chase P. Ross, *Federal Reserve Board of Governors*
Sharon Y. Ross, *Office of Financial Research, US Treasury*

The Digital Economy, Privacy, and CBDC

Toni Ahnert, *European Central Bank*
[Peter Hoffmann](#), *European Central Bank*
Cyril Monnet, *University of Bern*

Can Stablecoins be Stable?

[Adrien d’Avernas](#), *Stockholm School of Economics*
Vincent Maurin, *Stockholm School of Economics*
Quentin Vandeweyer, *University of Chicago*

10:30–10:45 — Break —

10:45–12:15 **Paper Session 6: Bank Regulation and Risk Taking Incentives**
Session Chair and Discussant: [Joao Santos](#), *Federal Reserve Bank of New York*

Bank Leverage Limits and Risk-Taking in the Mortgage Market: Evidence from Post-Crisis Reforms

[Fabrizio Almeida Marodin](#), *Federal Reserve Bank of Richmond*

Cross-Selling in Bank Household Relationships. Implications for Deposit Pricing, Loan Pricing, and Monetary Policy

[Christoph Basten](#), *University of Zurich*
Ragnar Juelsrud, *Norges Bank Research*

Liquidity Regulation and Bank Risk Taking on the Horizon

[Joshua Bosshardt](#), *Federal Housing Finance Agency*
Ali Kakhbod, *University of California–Berkeley*
Farzad Saidi, *University of Bonn*

12:15–1:30 — Lunch —



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1:30–3:00

Paper Session 7: Banks, the Economy, and Society

Session Chair and Discussant: [Liu Yang](#), *University of Maryland*

Bank Monitoring in Construction Lending

[Amanda Heitz](#), *Tulane University*

Chris Martin, *Federal Deposit Insurance Corporation*

Alex Ufier, *Federal Deposit Insurance Corporation*

The Value of Lending Relationships

Andrew Bird, *Chapman University*

Michael Hertz, *Arizona State University*

[Stephen A. Karolyi](#), *Office of the Comptroller of the Currency*

Thomas G. Rucht, *Office of Financial Research, US Treasury*

**“Let Us Put Our Moneys Together:” Minority-Owned Banks, Local
Economic Development, and Resilience to Crises**

Allen N. Berger, *University of South Carolina*

Maryann P. Feldman, *Arizona State University*

[W. Scott Langford](#), *Arizona State University*

Raluca A. Roman, *Federal Reserve Bank of Philadelphia*