## Conference Agenda

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<th>Date</th>
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<td><strong>September 14, 2022</strong></td>
<td>Virtual Fast Track Session</td>
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<td>4:00-5:30</td>
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<td>Opening Remarks: Martin Gruenberg, Acting Chairman of the Federal Deposit Insurance Corporation</td>
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### Organizing Committee
- Troy Kravitz (FDIC-CFR)
- Jonathan Pogach (FDIC-CFR)
- Haluk Unal (U. of Maryland, JFSR, FDIC-CFR)

### Program Committee
- Annette Beatty (OSU)
- Cecilia Bustamante (U. of Maryland)
- Zhiguo He (U. Chicago)
- Jean Helwege (UC Riverside)
- Mitchell Petersen (Northwestern U.)
- Joao Santos (FRB-NY)
- Liu Yang (U. of Maryland)
Wednesday, September 14, 2022

4:00–5:30 Virtual Fast Track Session

**Bank Competition amid Digital Disruption: Implications for Financial Inclusion**
Erica Jiang, *University of Southern California*
Gloria Yang Yu, *Singapore Management University*
Jinyuan Zhang, *University of California—Los Angeles*

**Bank Information Production Over the Business Cycle**
Cooper Howes, *Federal Reserve Bank of Kansas City*
Gregory Weitzner, *McGill University*

**Inflation and Disintermediation**
Isha Agarwal, *University of British Columbia*
Matthew Baron, *Cornell University*

**Customer Data Access and Fintech Entry: Early Evidence from Open Banking**
Tania Babina, *Columbia University*
Greg Buchak, *Stanford University*
Will Gornall, *University of British Columbia*

**Resilience and Fragility in Global Banking: Impacts on Emerging Economies**
Giulia Lotti, *Inter-American Development Bank*

**Shadow Cost of Collateral**
Isaac Pan, *University of Sydney*
Zheyao Pan, *Macquarie University*
Kairong Xiao, *Columbia University*
Thursday, September 15, 2022

9:00–9:30  Opening Remarks
Martin Gruenberg, Acting Chairman of the Federal Deposit Insurance Corporation

9:30–11:00  Paper Session 1: Banks, Non-Banks and Corporate Lending
Session Chair and Discussant: M. Cecilia Bustamante, University of Maryland

Wide or Narrow? Competition and Scope in Financial Intermediation
Matteo Benetton, University of California-Berkeley
Greg Buchak, Stanford University
Claudia Robles-Garcia, Stanford University

Navigating Stormy Waters: Crises, Selection, and Productivity Dynamics Under Financial Frictions
Ufuk Akcigit, University of Chicago
Harun Alp, Federal Reserve Board of Governors
Ege Y. Ercan, Stanford University

Non-Bank Lending During Financial Crises
Inaki Aldasoro, Bank for International Settlements
Sebastian Doerr, Bank for International Settlements
Haonan Zhou, Princeton University

11:00–11:15  — Break —

11:15–12:15  Paper Session 2: Trade Credit: Alternatives to Traditional Borrowing
Session Chair and Discussant: Mitchell Petersen, Northwestern University

Financial Integration through Production Networks
Indraneel Chakraborty, University of Miami
Saketh Chityala, Indian School of Business
Apoorva Javadekar, Indian School of Business
Rodney Ramcharan, University of Southern California

Trade Credit and Markups
Alvaro Garcia–Marin, Universidad de los Andes
Santiago Justel, World Bank
Tim Schmidt-Eisenlohr, Federal Reserve Board of Governors

12:15–1:45  — Lunch and Poster Session —
Poster Session

**Bailouts, Bail-ins, and Banking Industry Dynamics (Poster)**
April Meehl, University of Wisconsin–Madison

**Bank Competition and Entrepreneurial Gaps: Evidence from Bank Deregulation (Poster)**
Xiang Li, Boston College

**Do Banks Care about ESG? Firm Capital Structure in the Green Era (Poster)**
Stefan Walz, Columbia University

**It’s Not You, It’s Them: Industry Spillovers and Loan Portfolio Optimization (Poster)**
Juan Pablo Gorostiaga, IESE Business School

**Level 3 Fair Value Measurement and Systemic Risk (Poster)**
Scott Liao, University of Toronto
Jacob Ott, London School of Economics
Ethan Yao, University of Minnesota
Helen Zhang, University of Minnesota

**Mimicking Regulatory Peers (Poster)**
Minjae Kim, University of Minnesota

1:45–3:15  **Paper Session 3: What Could Go Wrong? Three Types of Banking Shocks**

Session Chair and Discussant: Jean Helwege, University of California, Riverside

**Asymmetric Systemic Risk**
Radoslav Raykov, Bank of Canada
Consuelo Silva-Buston, Pontificia Universidad de Catolica de Chile

**Granular Credit Risk**
Sigurd Galaasen, Norges Bank
Rustam Jamilov, University of Oxford
Ragnar Juelsrud, Norges Bank
Helene Rey, London Business School

**Bank Specialization and Industry-Specific Shocks**
Rajkamal Iyer, Imperial College London
Sotirios Kokas, University of Essex
Alexander Michaelides, Imperial College London
Jose–Luis Peydro, Imperial College London

3:15–3:30  — Break —
3:30–5:00  Paper Session 4: Economic Consequences of Mandatory Bank Disclosures
   Session Chair and Discussant: Annette Beatty, The Ohio State University

   Economic Consequences of Transparency Regulation: Evidence from Bank Mortgage Lending
   Allison Nicoletti, University of Pennsylvania
   Christina Zhu, University of Pennsylvania

   The Social Externalities of Bank Disclosure Regulation: Evidence from the Community Reinvestment Act
   Sydney Kim, University of Illinois Urbana–Champaign
   Oktay Urcan, University of Illinois Urbana–Champaign
   Hayoung Yoon, Southern Methodist University

   Loan Fair Value Disclosures and Deposit Flows
   Qi Chen, Duke University
   Rahul Vashishtha, Duke University
   Shuyan Wang, Duke University

5:00  Reception
Friday, September 16, 2022

9:00–10:30  Paper Session 5: The Economics of Stablecoins
Session Chair and Discussant: Zhiguo He, University of Chicago

**Making Money**
Gary B. Gorton, Yale University
Chase P. Ross, Federal Reserve Board of Governors
Sharon Y. Ross, Office of Financial Research, US Treasury

**The Digital Economy, Privacy, and CBDC**
Toni Ahnert, European Central Bank
Peter Hoffmann, European Central Bank
Cyril Monnet, University of Bern

**Can Stablecoins be Stable?**
Adrien d’Avernas, Stockholm School of Economics
Vincent Maurin, Stockholm School of Economics
Quentin Vandeweyer, University of Chicago

10:30–10:45 — Break —

10:45–12:15  Paper Session 6: Bank Regulation and Risk Taking Incentives
Session Chair and Discussant: Joao Santos, Federal Reserve Bank of New York

**Bank Leverage Limits and Risk-Taking in the Mortgage Market: Evidence from Post-Crisis Reforms**
Fabrizio Almeida Marodin, Federal Reserve Bank of Richmond

**Cross-Selling in Bank Household Relationships. Implications for Deposit Pricing, Loan Pricing, and Monetary Policy**
Christoph Basten, University of Zurich
Ragnar Juelsrud, Norges Bank Research

**Liquidity Regulation and Bank Risk Taking on the Horizon**
Joshua Bosshardt, Federal Housing Finance Agency
Ali Kakhbod, University of California–Berkeley
Farzad Saidi, University of Bonn

12:15–1:30 — Lunch —
1:30–3:00  Paper Session 7: Banks, the Economy, and Society
Session Chair and Discussant: Liu Yang, University of Maryland

Bank Monitoring in Construction Lending
Amanda Heitz, Tulane University
Chris Martin, Federal Deposit Insurance Corporation
Alex Ufier, Federal Deposit Insurance Corporation

The Value of Lending Relationships
Andrew Bird, Chapman University
Michael Hertzel, Arizona State University
Stephen A. Karolyi, Office of the Comptroller of the Currency
Thomas G. Ruchti, Office of Financial Research, US Treasury

“Let Us Put Our Moneys Together:” Minority-Owned Banks, Local Economic Development, and Resilience to Crises
Allen N. Berger, University of South Carolina
Maryann P. Feldman, Arizona State University
W. Scott Langford, Arizona State University
Raluca A. Roman, Federal Reserve Bank of Philadelphia