## Conference Agenda

**September 14, 2022**

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
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<tbody>
<tr>
<td>4:00-5:30</td>
<td>Virtual Fast Track Session</td>
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**September 15, 2022**

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<tr>
<td>9:00-9:30</td>
<td>Opening Remarks: Martin Gruenberg, Acting Chairman of the Federal Deposit Insurance Corporation</td>
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<td>9:30-11:00</td>
<td>Paper Session 1: Banks, Non-Banks and Corporate Lending</td>
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<tr>
<td>11:00-11:15</td>
<td>Break</td>
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<td>11:15-12:15</td>
<td>Paper Session 2: Trade Credit: Alternatives to Traditional Borrowing</td>
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<td>12:15-1:45</td>
<td>Lunch and Poster Session</td>
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<tr>
<td>1:45-3:15</td>
<td>Paper Session 3: What Could Go Wrong? Three Types of Banking Shocks</td>
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<td>3:15-3:30</td>
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<td>3:30-5:00</td>
<td>Paper Session 4: Economic Consequences of Mandatory Bank Disclosures</td>
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<td>9:00-10:30</td>
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**Organizing Committee**

- Troy Kravitz (FDIC-CFR)
- Jonathan Pogach (FDIC-CFR)
- Haluk Unal (U. of Maryland, JFSR, FDIC-CFR)

**Program Committee**

- Annette Beatty (OSU)
- Cecilia Bustamante (U. of Maryland)
- Zhiguo He (U. Chicago)
- Jean Helwege (UC Riverside)
- Mitchell Petersen (Northwestern U.)
- Joao Santos (FRB-NY)
- Liu Yang (U. of Maryland)
Wednesday, September 14, 2022

4:00–5:30 Virtual Fast Track Session

Bank Competition amid Digital Disruption: Implications for Financial Inclusion
   Erica Jiang, University of Southern California
   Gloria Yang Yu, Singapore Management University
   Jinyuan Zhang, University of California–Los Angeles

Bank Information Production Over the Business Cycle
   Cooper Howes, Federal Reserve Bank of Kansas City
   Gregory Weitzner, McGill University

Inflation and Disintermediation
   Isha Agarwal, University of British Columbia
   Matthew Baron, Cornell University

Customer Data Access and Fintech Entry: Early Evidence from Open Banking
   Tania Babina, Columbia University
   Greg Buchak, Stanford University
   Will Gornall, University of British Columbia

Resilience and Fragility in Global Banking: Impacts on Emerging Economies
   Giulia Lotti, Inter-American Development Bank

Shadow Cost of Collateral
   Isaac Pan, University of Sydney
   Zheyao Pan, Macquarie University
   Kairong Xiao, Columbia University

Virtual Fast Track Session Link
Thursday, September 15, 2022

9:00–9:30  Opening Remarks
Martin Gruenberg, Acting Chairman of the Federal Deposit Insurance Corporation

9:30–11:00  Paper Session 1: Banks, Non-Banks and Corporate Lending
Session Chair and Discussant: M. Cecilia Bustamante, University of Maryland

Wide or Narrow? Competition and Scope in Financial Intermediation
Matteo Benetton, University of California–Berkeley
Greg Buchak, Stanford University
Claudia Robles–Garcia, Stanford University

Navigating Stormy Waters: Crises, Selection, and Productivity Dynamics Under Financial Frictions
Ufuk Akcigit, University of Chicago
Harun Alp, Federal Reserve Board of Governors
Ege Y. Ercan, Stanford University

Non-Bank Lending During Financial Crises
Inaki Aldasoro, Bank for International Settlements
Sebastian Doerr, Bank for International Settlements
Haonan Zhou, Princeton University

11:00–11:15  — Break —

11:15–12:15  Paper Session 2: Trade Credit: Alternatives to Traditional Borrowing
Session Chair and Discussant: Mitchell Petersen, Northwestern University

Financial Integration through Production Networks
Indraneel Chakraborty, University of Miami
Saketh Chityala, Indian School of Business
Apoorva Javadekar, Indian School of Business
Rodney Ramcharan, University of Southern California

Trade Credit and Markups
Alvaro Garcia–Marin, Universidad de los Andes
Santiago Justel, World Bank
Tim Schmidt–Eisenlohr, Federal Reserve Board of Governors

12:15–1:45  — Lunch and Poster Session —
Poster Session

Bailouts, Bail-ins, and Banking Industry Dynamics  
April Meehl, University of Wisconsin–Madison

Bank Competition and Entrepreneurial Gaps: Evidence from Bank Deregulation  
Xiang Li, Boston College

Do Banks Care about ESG? Firm Capital Structure in the Green Era  
Stefan Walz, Columbia University

It’s Not You, It’s Them: Industry Spillovers and Loan Portfolio Optimization  
Juan Pablo Gorostiaga, IESE Business School

Level 3 Fair Value Measurement and Systemic Risk  
Scott Liao, University of Toronto  
Jacob Ott, London School of Economics  
Ethan Yao, University of Minnesota  
Helen Zhang, University of Minnesota

Mimicking Regulatory Peers  
Minjae Kim, University of Minnesota


Session Chair and Discussant: Jean Helwege, University of California, Riverside

Asymmetric Systemic Risk  
Radoslav Raykov, Bank of Canada  
Consuelo Silva-Buston, Pontificia Universidad de Catolica de Chile

Granular Credit Risk  
Sigurd Galaasen, Norges Bank  
Rustam Jamilov, University of Oxford  
Ragnar Juelsrud, Norges Bank  
Helene Rey, London Business School

Bank Specialization and Industry-Specific Shocks  
Rajkamal Iyer, Imperial College London  
Sotirios Kokas, University of Essex  
Alexander Michaelides, Imperial College London  
Jose–Luis Peydro, Imperial College London

3:15–3:30  — Break —
3:30–5:00  Paper Session 4: Economic Consequences of Mandatory Bank Disclosures

Session Chair and Discussant: Annette Beatty, The Ohio State University

Economic Consequences of Transparency Regulation: Evidence from Bank Mortgage Lending
  Allison Nicoletti, University of Pennsylvania
  Christina Zhu, University of Pennsylvania

The Social Externalities of Bank Disclosure Regulation: Evidence from the Community Reinvestment Act
  Sydney Kim, University of Illinois Urbana–Champaign
  Oktay Urcan, University of Illinois Urbana–Champaign
  Hayoung Yoon, Southern Methodist University

Loan Fair Value Disclosures and Deposit Flows
  Qi Chen, Duke University
  Rahul Vashishta, Duke University
  Shuyan Wang, Duke University

5:00  Reception
Friday, September 16, 2022

9:00–10:30  Paper Session 5: The Economics of Stablecoins
      Session Chair and Discussant: Zhiguo He, University of Chicago

      Making Money
      Gary B. Gorton, Yale University
      Chase P. Ross, Federal Reserve Board of Governors
      Sharon Y. Ross, Office of Financial Research, US Treasury

      The Digital Economy, Privacy, and CBDC
      Toni Ahnert, European Central Bank
      Peter Hoffmann, European Central Bank
      Cyril Monnet, University of Bern

      Can Stablecoins be Stable?
      Adrien d’Avernas, Stockholm School of Economics
      Vincent Maurin, Stockholm School of Economics
      Quentin Vandeweyer, University of Chicago

10:30–10:45 — Break —

10:45–12:15  Paper Session 6: Bank Regulation and Risk Taking Incentives
      Session Chair and Discussant: Joao Santos, Federal Reserve Bank of New York

      Bank Leverage Limits and Risk-Taking in the Mortgage Market: Evidence from Post-Crisis Reforms
      Fabrizio Almeida Marodin, Federal Reserve Bank of Richmond

      Cross-Selling in Bank Household Relationships. Implications for Deposit Pricing, Loan Pricing, and Monetary Policy
      Christoph Basten, University of Zurich

      Liquidity Regulation and Bank Risk Taking on the Horizon
      Joshua Bosshardt, Federal Housing Finance Agency
      Ali Kakhbod, University of California–Berkeley
      Farzad Saidi, University of Bonn

12:15–1:30 — Lunch —
1:30–3:00  Paper Session 7: Banks, the Economy, and Society
Session Chair and Discussant: Liu Yang, University of Maryland

The Value of Lending Relationships
Andrew Bird, Chapman University
Michael Hertzel, Arizona State University
Stephen A. Karolyi, Office of the Comptroller of the Currency
Thomas G. Ruchti, Office of Financial Research, US Treasury

“Let Us Put Our Moneys Together:” Minority-Owned Banks, Local Economic Development, and Resilience to Crises
Allen N. Berger, University of South Carolina
Maryann P. Feldman, Arizona State University
W. Scott Langford, Arizona State University
Raluca A. Roman, Federal Reserve Bank of Philadelphia

Bank Monitoring in Construction Lending
Amanda Heitz, Tulane University
Chris Martin, Federal Deposit Insurance Corporation
Alex Ufier, Federal Deposit Insurance Corporation