

Fourth Quarter 2024

Employment Growth Rates (% change from year ago, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	3.0%	1.3%	2.6%	2.1%	2.8%
Manufacturing (3%)	3.7%	-10.7%	2.5%	-6.2%	5.5%
Other (non-manufacturing) Goods-Producing (9%)	5.8%	4.7%	7.6%	7.4%	6.3%
Private Service-Providing (63%)	3.1%	1.7%	2.2%	2.0%	2.6%
Government (25%)	1.4%	1.9%	1.8%	1.7%	1.6%
Unemployment Rate (% of labor force, seasonally adjusted)	4.7%	4.7%	4.5%	4.6%	4.2%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits	4.1%	-12.1%	-47.9%	4.1%	-47.9%
Multifamily Building Permits	2.1%	-19.8%	-14.4%	2.1%	-14.4%
Home Price Index (change from year ago)	6.4%	6.2%	5.2%	5.6%	5.8%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	0.23	0.20	N/A	0.26
BANKING TRENDS					
General Information	Q4-24	Q3-24	Q4-23	2024	2023
Institutions (#)	5	5	5	5	5
Total Assets (in millions)	\$10,015	\$10,533	\$10,491	\$10,015	\$10,491
New Institutions (# < 3 years)	0	0	0	0	0
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Asset Quality	Q4-24	Q3-24	Q4-23	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.60	0.46	0.40	0.60	0.40
Noncurrent Loans / Total Loans (median %)	0.50	0.32	0.37	0.50	0.37
Loan and Lease Allowance / Total Loans (median %)	1.85	2.03	1.75	1.85	1.75
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.66	3.94	2.51	3.66	2.51
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.03	0.00	0.00	0.03	0.00
Capital / Earnings (year-to-date annualized, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Tier 1 Leverage (median %, end of period)	10.54	10.39	9.85	10.54	9.85
Return on Assets (median %)	1.26	1.16	1.01	1.26	1.01
Pretax Return on Assets (median %)	1.69	1.62	1.27	1.69	1.27
Net Interest Margin (median %)	3.33	3.23	3.27	3.33	3.27
Yield on Earning Assets (median %)	4.91	4.83	4.40	4.91	4.40
Cost of Funding Earning Assets (median %)	1.51	1.51	1.13	1.51	1.13
Provisions to Avg. Assets (median %)	0.12	0.10	0.00	0.12	0.00
Noninterest Income to Avg. Assets (median %)	0.83	0.83	0.63	0.83	0.63
Overhead to Avg. Assets (median %)	2.83	2.80	2.76	2.83	2.76
Liquidity / Sensitivity	Q4-24	Q3-24	Q4-23	2024	2023
Net Loans to Assets (median %)	49.14	43.80	39.47	49.14	39.47
Noncore Funding to Assets (median %)	13.04	8.37	10.47	13.04	10.47
Long-term Assets to Assets (median %, call filers)	39.31	37.41	42.18	39.31	42.18
Brokered Deposits (number of institutions)	1	0	1	1	1
Brokered Deposits to Assets (median % for those above)	2.15	0	1.03	2.15	1.03
Loan Concentrations					
(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-24	Q3-24	Q4-23	2024	2023
Commercial and Industrial	67	66	68	67	68
Commercial Real Estate	220	214	216	220	216
Construction & Development	41	46	65	41	65
Multifamily Residential Real Estate	16	16	16	16	16
Nonresidential Real Estate	140	136	135	140	135
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Residential Real Estate	50	52	44	50	44
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BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions	
Anchorage, AK	4	\$8,914	< \$100 million	0	(0.0%)
Fairbanks-College, AK	6	\$1,931	\$100 million to \$250 million	0	(0.0%)
			\$250 million to \$1 billion	3	(60.0%)
			\$1 billion to \$10 billion	2	(40.0%)
			\$10 billion	0	(0.0%)