

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.0%	1.1%	2.1%	1.3%	2.4%
Manufacturing (13%)	1.3%	0.8%	1.2%	1.1%	2.5%
Other (non-manufacturing) Goods-Producing (5%)	5.0%	5.4%	3.3%	5.1%	2.3%
Private Service-Providing (63%)	0.3%	0.3%	1.6%	0.5%	2.2%
Government (19%)	2.1%	2.8%	4.2%	3.2%	3.1%
Unemployment Rate (% of labor force, seasonally adjusted)	3.3%	3.1%	2.8%	3.1%	2.5%

Other Indicators (% change of 4-qtr moving total, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits	9.1%	10.9%	-4.8%	9.1%	-4.8%
Multifamily Building Permits	-13.4%	-26.9%	-11.6%	-13.4%	-11.6%
Home Price Index (change from year ago)	6.5%	4.9%	4.9%	5.7%	6.6%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	3.87	3.46	N/A	3.47

BANKING TRENDS

General Information	Q4-24	Q3-24	Q4-23	2024	2023
Institutions (#)	95	95	96	95	96
Total Assets (in millions)	\$224,305	\$223,011	\$215,469	\$224,305	\$215,469
New Institutions (# < 3 years)	1	1	0	1	0
Subchapter S Institutions (#)	29	29	29	29	29

Asset Quality	Q4-24	Q3-24	Q4-23	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.49	1.21	0.91	1.49	0.91
Noncurrent Loans / Total Loans (median %)	0.51	0.38	0.30	0.51	0.30
Loan and Lease Allowance / Total Loans (median %)	1.27	1.28	1.25	1.27	1.25
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.85	3.01	4.38	2.85	4.38
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.07	0.07	0.06	0.07	0.06

Capital / Earnings (year-to-date annualized, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Tier 1 Leverage (median %, end of period)	11.06	10.98	11.02	11.06	11.02
Return on Assets (median %)	1.01	1.05	1.16	1.01	1.16
Pretax Return on Assets (median %)	1.26	1.29	1.37	1.26	1.37
Net Interest Margin (median %)	3.73	3.72	3.86	3.73	3.86
Yield on Earning Assets (median %)	5.62	5.60	5.14	5.62	5.14
Cost of Funding Earning Assets (median %)	1.94	1.93	1.33	1.94	1.33
Provisions to Avg. Assets (median %)	0.10	0.08	0.08	0.10	0.08
Noninterest Income to Avg. Assets (median %)	0.50	0.48	0.54	0.50	0.54
Overhead to Avg. Assets (median %)	2.58	2.54	2.65	2.58	2.65

Liquidity / Sensitivity	Q4-24	Q3-24	Q4-23	2024	2023
Net Loans to Assets (median %)	57.49	58.37	56.45	57.49	56.45
Noncore Funding to Assets (median %)	13.21	13.43	12.96	13.21	12.96
Long-term Assets to Assets (median %, call filers)	29.22	29.76	31.96	29.22	31.96
Brokered Deposits (number of institutions)	39	40	36	39	36
Brokered Deposits to Assets (median % for those above)	3.49	3.36	4.07	3.49	4.07

Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-24	Q3-24	Q4-23	2024	2023
Commercial and Industrial	62	58	59	62	59
Commercial Real Estate	187	186	191	187	191
Construction & Development	45	45	47	45	47
Multifamily Residential Real Estate	8	8	9	8	9
Nonresidential Real Estate	128	127	126	128	126
Residential Real Estate	127	124	123	127	123
Consumer	15	16	17	15	17
Agriculture	14	14	14	14	14

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Birmingham, AL	50	\$49,424	< \$100 million	11 (11.6%)
Huntsville, AL	37	\$11,404	\$100 million to \$250 million	32 (33.7%)
Montgomery, AL	24	\$10,053	\$250 million to \$1 billion	36 (37.9%)
Mobile, AL	25	\$9,700	\$1 billion to \$10 billion	14 (14.7%)
Columbus, GA-AL	16	\$9,377	\$10 billion	2 (2.1%)