

**Number, Assets, Deposits, Losses, and Loss to Funds of Insured Thrifts Taken Over or Closed Because of Financial Difficulties, 1989 through 1998 <sup>1</sup>**

(Dollars in Thousands)

Year <sup>2</sup>	Total	Assets	Deposits	Estimated Receivership Loss <sup>3</sup>	Loss to Funds <sup>4</sup>
Total	749	395,060,996	318,363,296	74,445,350	83,128,716
1998	0	0	0	0	0
1997	0	0	0	0	0
1996	1	32,576	32,745	17,501	17,501
1995	2	435,133	418,575	37,896	44,056
1994	2	136,815	127,508	11,552	14,679
1993	10	7,178,794	5,708,253	312,005	414,796
1992	59	44,196,946	34,773,224	3,185,539	3,902,863
1991	144	78,898,704	65,173,122	8,531,463	9,674,862
1990	213	129,662,398	98,963,960	16,213,405	19,625,597
1989 <sup>5</sup>	318	134,519,630	113,165,909	46,135,989	49,434,362

1 Prior to July 1, 1995, all thrift closings were the responsibility of the Resolution Trust Corporation (RTC). Since the RTC was terminated on December 31, 1995, and all assets and liabilities transferred to the FSLIC Resolution Fund (FRF), all the results of the thrift closing activity from 1989 through 1995 are now reflected on FRF's books. The Savings Association Insurance Fund (SAIF) became responsible for all thrifts closed after June 30, 1995; there has been only one such failure. Additionally, SAIF was appointed receiver of one thrift (Heartland FSLA) on October 8, 1993, because, at that time, RTC's authority to resolve FSLIC-insured thrifts had not yet been extended by the RTC Completion Act.

2 Year is the year of failure, not the year of resolution.

3 The estimated losses represent the projected loss at the fund level from receiverships for unreimbursed subrogated claims of the FRF/SAIF and unpaid advances to receiverships from the FRF.

4 The Loss to Funds represents the total resolution cost of the failed thrifts in the SAIF and FRF-RTC funds, which includes corporate revenue and expense items such as interest expense on Federal Financing Bank debt, interest expense on escrowed funds, and interest revenue on advances to receiverships, in addition to the estimated losses for receiverships.

5 Total for 1989 excludes nine failures of the former FSLIC.