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# II.

## Performance Results Summary

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## SUMMARY OF 2015 PERFORMANCE RESULTS BY PROGRAM

The FDIC successfully achieved 39 of the 40 annual performance targets established in its 2015 Annual Performance Plan. One target was not achieved: the issuance of a Notice of Proposed Rulemaking (NPR) on the implementation of the Net Stable Funding Ratio, which continues to be developed on an interagency basis. There were no instances in which

2015 performance had a material adverse effect on the successful achievement of the FDIC's mission or its strategic goals and objectives regarding its major program responsibilities.

Additional key accomplishments are noted below.

Program Area	Performance Results
<b>Insurance</b>	<ul style="list-style-type: none"> <li>• Updated the FDIC Board of Directors on loss, income, and reserve ratio projections for the Deposit Insurance Fund (DIF) at the April and October meetings.</li> <li>• Briefed the FDIC Board of Directors in April and October on progress in meeting the goals of the Restoration Plan. Based upon current fund projections, no changes to assessment rate schedules were necessary.</li> <li>• Presented an NPR to the FDIC Board of Directors in June that would refine the deposit insurance assessment system for established small banks to incorporate newer data from the recent financial crisis and revise the methodology to directly estimate the probability of failure within three years.</li> <li>• Presented an NPR to the FDIC Board of Directors in October that would implement provisions of the Dodd-Frank Act to raise the minimum reserve ratio of the DIF to 1.35 percent by September 30, 2020, and offset the effect of the increase in the minimum reserve ratio from 1.15 percent to 1.35 percent on IDIs with total consolidated assets of less than \$10 billion.</li> <li>• Completed reviews of the recent accuracy of the contingent loss reserves.</li> <li>• Researched and analyzed emerging risks and trends in the banking sector, financial markets, and the overall economy to identify issues affecting the banking industry and the DIF.</li> <li>• Provided policy research and analysis to FDIC leadership in support of the implementation of financial industry regulation, as well as support for testimony and speeches.</li> <li>• Published economic and banking information and analyses through the <i>FDIC Quarterly</i>, <i>FDIC Quarterly Banking Profile (QBP)</i>, <i>FDIC State Profiles</i>, and the Center for Financial Research <i>Working Papers</i>.</li> <li>• Operated the Electronic Deposit Insurance Estimator (EDIE), which had 336,703 user sessions in 2015.</li> </ul>



Program Area	Performance Results
<b>Supervision and Consumer Protection</b>	<ul style="list-style-type: none"><li>• A total of 521 institutions were assigned a composite CAMELS rating of 2 and had Matters Requiring Board Attention (MRBAs) identified in the examination reports. To ensure that MRBAs are being appropriately addressed at these institutions, the FDIC timely reviews progress reports and follows up with bank management as needed. More specifically, within six months of issuing the examination reports, the FDIC conducted appropriate follow up and review of these MRBAs at 501 (96.2 percent) of these institutions. Follow up and review of the MRBAs at the remaining 20 institutions (3.8 percent) occurred more than six months after issuing the examination reports primarily due to delayed responses from some banks as well as the need for additional information in order to complete a full review.</li><li>• Participated on the examinations of selected financial institutions, for which the FDIC is not the primary federal regulator, to assess risk to the DIF.</li><li>• Implemented the strategy outlined in the work plan approved by the Advisory Committee on Economic Inclusion to support the expanded availability of Safe accounts and the responsible use of technology, to expand banking services to the underbanked.</li><li>• Published an edition of <i>Supervisory Insights</i> that included information on strategic planning in an evolving earnings environment, new requirements related to investments in securitizations as a result of the Dodd-Frank Act, and recently released regulations and supervisory guidance.</li></ul>
<b>Receivership Management</b>	<ul style="list-style-type: none"><li>• Terminated at least 75 percent of new receiverships that are not subject to loss-share agreements, structured sales, or other legal impediments, within three years of the date of failure.</li></ul>

## PERFORMANCE RESULTS BY PROGRAM AND STRATEGIC GOAL

2015 INSURANCE PROGRAM RESULTS				
<i>Strategic Goal:</i> Insured depositors are protected from loss without recourse to taxpayer funding.				
#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
1	Respond promptly to all insured financial institution closings and related emerging issues.	Number of business days after an institution failure that depositors have access to insured funds.	Depositors have access to insured funds within one business day if the failure occurs on a Friday.	<b>ACHIEVED.</b> <b>SEE PG. 45.</b>
			Depositors have access to insured funds within two business days if the failure occurs on any other day of the week.	<b>ACHIEVED.</b> <b>SEE PG. 45.</b>
			Depositors do not incur any losses on insured deposits.	<b>ACHIEVED.</b> <b>SEE PG. 45.</b>
			No appropriated funds are required to pay insured depositors.	<b>ACHIEVED.</b> <b>SEE PG. 45.</b>
2	Disseminate data and analyses on issues and risks affecting the financial services industry to bankers, supervisors, the public, and other stakeholders on an ongoing basis.	Scope and timeliness of information dissemination on identified or potential issues and risks.	Disseminate results of research and analyses in a timely manner through regular publications, ad hoc reports, and other means.	<b>ACHIEVED.</b> <b>SEE PGS. 59-60.</b>
			Undertake industry outreach activities to inform bankers and other stakeholders about current trends, concerns, and other available FDIC resources.	<b>ACHIEVED.</b> <b>SEE PGS. 39-40, 47-52.</b>
3	Adjust assessment rates, as necessary, to achieve a DIF reserve ratio of at least 1.35 percent of estimated insured deposits by September 30, 2020.	Updated fund balance projections and recommended changes to assessment rates.	Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2015, and December 31, 2015.	<b>ACHIEVED.</b> <b>SEE PG. 59.</b>
			Recommend changes to deposit insurance assessment rates to the FDIC Board of Directors as necessary.	<b>ACHIEVED.</b> <b>SEE PG. 59.</b>
			Provide progress reports to the FDIC Board of Directors by June 30, 2015, and December 31, 2015.	<b>ACHIEVED.</b> <b>SEE PG. 59.</b>
		Demonstrated progress in achieving the goals of the Restoration Plan.		

## 2015 INSURANCE PROGRAM RESULTS (continued)

*Strategic Goal:* Insured depositors are protected from loss without recourse to taxpayer funding.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
4	Expand and strengthen the FDIC's participation and leadership role in supporting robust and effective deposit insurance programs, resolution strategies, and banking systems worldwide.	Activities to expand and strengthen engagement with foreign jurisdictions and advance the FDIC's global leadership and participation.	Maintain open dialogue with counterparts in strategically important jurisdictions, international financial organizations and institutions, and partner U.S. agencies; and actively participate in bilateral interagency regulatory dialogues.	<b>ACHIEVED.</b> <b>SEE PGS. 49-50.</b>
Maintain a leadership position in the International Association of Deposit Insurers (IADI) by conducting workshops and performing assessments of deposit insurance systems based on the methodology for assessment of compliance with the <i>IADI Core Principles for Effective Deposit Insurance Systems (Core Principles)</i> , developing and conducting training on priority topics identified by IADI members, and actively participating in IADI's Executive Council and Standing Committees.			<b>ACHIEVED.</b> <b>SEE PGS. 47-48.</b>	
Maintain open dialogue with the Association of Supervisors of Banks of the Americas (ASBA) to develop and foster relationships with bank supervisors in the region by providing assistance when necessary.			<b>ACHIEVED.</b> <b>SEE PG. 48.</b>	
Engage with authorities responsible for resolutions and resolutions planning in priority foreign jurisdictions and contribute to the resolution-related agenda of the Financial Stability Board (FSB) through active participation in the FSB's Resolution Steering Group (ReSG).			<b>ACHIEVED.</b> <b>SEE PG. 47.</b>	
Provision of technical assistance to foreign counterparts.		Support visits, study tours, secondments, and longer-term technical assistance and training programs for representatives for foreign jurisdictions to strengthen their deposit insurance organizations, central banks, bank supervisors, and resolution authorities.	<b>ACHIEVED.</b> <b>SEE PGS. 49-50.</b>	

## 2015 INSURANCE PROGRAM RESULTS (continued)

*Strategic Goal:* Insured depositors are protected from loss without recourse to taxpayer funding.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
5	Market failing institutions to all known qualified and interested potential bidders.	Scope of qualified and interested bidders solicited.	Contact all known qualified and interested bidders.	<b>ACHIEVED.</b> <b>SEE PG. 45.</b>
6	Provide educational information to insured depository institutions and their customers to help them understand the rules for determining the amount of insurance coverage on deposit accounts.	<p>Timeliness of responses to deposit insurance coverage inquiries.</p> <p>Initiatives to increase public awareness of deposit insurance coverage changes.</p>	<p>Respond within two weeks to 95 percent of written inquiries from consumers and bankers about FDIC deposit insurance coverage.</p> <p>Conduct at least 4 telephone or in-person seminars for bankers on deposit insurance coverage.</p> <p>Complete and post on the FDIC website videos for bankers and consumers on deposit insurance coverage.</p>	<p><b>ACHIEVED.</b> <b>SEE PG. 44.</b></p> <p><b>ACHIEVED.</b> <b>SEE PG. 44.</b></p> <p><b>ACHIEVED.</b> <b>SEE PG. 44.</b></p>

# 2015 SUPERVISION AND CONSUMER PROTECTION PROGRAM RESULTS

*Strategic Goal:* FDIC-insured institutions are safe and sound.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
<b>1</b>	Conduct on-site risk management examinations to assess the overall financial condition, management practices and policies, and compliance with applicable laws and regulations of FDIC-supervised depository institutions. When problems are identified, promptly implement appropriate corrective programs, and follow up to ensure that identified problems are corrected.	<p>Percentage of required examinations conducted in accordance with statutory requirements and FDIC policy.</p> <p>Follow-up actions on identified problems.</p>	<p>Conduct all required risk management examinations within the time frames prescribed by statute and FDIC policy.</p> <p>For at least 90 percent of institutions that are assigned a composite CAMELS rating of 2 and for which the examination report identifies “Matters Requiring Board Attention” (MRBAs), review progress reports and follow up with the institution within six months of the issuance of the examination report to ensure that all MRBAs are being addressed.</p>	<p><b>ACHIEVED.</b> <b>SEE PGS. 26-27.</b></p> <p><b>ACHIEVED.</b> <b>SEE PG. 60.</b></p>
<b>2</b>	Assist in protecting the infrastructure of the U.S. banking system against terrorist financing, money laundering, and other financial crimes.	Percentage of required examinations conducted in accordance with statutory requirements and FDIC policy.	Conduct all Bank Secrecy Act examinations within the time frames prescribed by statute and FDIC policy.	<b>ACHIEVED.</b> <b>SEE PGS. 26-27.</b>
<b>3</b>	More closely align regulatory capital standards with risk and ensure that capital is maintained at prudential levels.	U.S. implementation of internationally agreed regulatory standards.	Publish by December 31, 2015, an interagency Notice of Proposed Rulemaking on implementation of the Basel III Net Stable Funding Ratio.	<b>NOT ACHIEVED.</b> <b>SEE PG. 18.</b>
<b>4</b>	Implement strategies to promote enhanced information security, cybersecurity, and business continuity within the banking industry.	Enhancements to IT supervision program.	<p>Enhance the technical expertise of the IT supervisory workforce.</p> <p>Working with FFIEC counterparts, update and strengthen IT guidance to the industry on cybersecurity preparedness.</p> <p>Working with the FFIEC counterparts, update and strengthen IT examination work programs for institutions and technology service providers (TSPs) to evaluate cybersecurity preparedness and cyber resiliency.</p> <p>Improve information sharing on identified technology risks among the IT examination workforces of FFIEC member agencies.</p>	<p><b>ACHIEVED.</b> <b>SEE PGS. 29-30.</b></p> <p><b>ACHIEVED.</b> <b>SEE PG. 30.</b></p> <p><b>ACHIEVED.</b> <b>SEE PG. 30.</b></p> <p><b>ACHIEVED.</b> <b>SEE PG. 30.</b></p>

## 2015 SUPERVISION AND CONSUMER PROTECTION PROGRAM RESULTS (continued)

*Strategic Goal:* Consumers' rights are protected and FDIC-supervised institutions invest in their communities.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
<b>1</b>	Conduct on-site CRA and consumer compliance examinations to assess compliance with applicable laws and regulations by FDIC-supervised depository institutions. When violations are identified, promptly implement appropriate corrective programs and follow up to ensure that identified problems are corrected.	<p>Percentage of examinations conducted in accordance with the time frames prescribed by FDIC policy.</p> <p>Implementation of corrective programs.</p>	<p>Conduct all required examinations within the time frames established by FDIC policy.</p> <p>Conduct visits and/or follow-up examinations in accordance with established FDIC policies to ensure that the requirements of any required corrective program have been implemented and are effectively addressing identified violations.</p>	<p><b>ACHIEVED.</b> <b>SEE PG. 27.</b></p> <p><b>ACHIEVED.</b> <b>SEE PGS. 26-28.</b></p>
<b>2</b>	Effectively investigate and respond to written consumer complaints and inquiries about FDIC-supervised financial institutions.	Timely responses to written consumer complaints and inquiries.	Respond to 95 percent of written consumer complaints and inquiries within time frames established by policy, with all complaints and inquiries receiving at least an initial acknowledgement within two weeks.	<b>ACHIEVED.</b> <b>SEE PG. 43.</b>
<b>3</b>	Promote economic inclusion and access to responsible financial services through supervisory, research, policy, and consumer/community affairs initiatives.	Completion of planned initiatives.	<p>Revise, test, and administer the 2015 <i>FDIC National Survey of Unbanked and Underbanked Households</i>.</p> <p>Support the Advisory Committee on Economic Inclusion in expanding the availability and awareness of low-cost transaction accounts, consistent with the FDIC's SAFE account template.</p> <p>In partnership with the Consumer Financial Protection Bureau, enhance financial capability among school-age children through (1) development and delivery of tailored financial education materials; (2) resources and outreach targeted to youth, parents, and teachers; and (3) implementation of a pilot youth savings program.</p>	<p><b>ACHIEVED.</b> <b>SEE PGS. 36-37.</b></p> <p><b>ACHIEVED.</b> <b>SEE PG. 36.</b></p> <p><b>ACHIEVED.</b> <b>SEE PGS. 38-39.</b></p>

## 2015 SUPERVISION AND CONSUMER PROTECTION PROGRAM RESULTS (continued)

*Strategic Goal:* Large and complex financial institutions are resolvable in an orderly manner under bankruptcy.

#	Annual Performance Goal	INDICATOR	TARGET	RESULTS
<b>1</b>	Identify and address risks in large, complex financial institutions.	<p>Risk monitoring of large, complex financial institutions, bank holding companies and designated nonbanking firms.</p> <p>Completion of statutory and regulatory requirements under Title I of DFA.</p>	<p>Conduct ongoing risk analysis and monitoring of large, complex financial institutions to understand and assess their structure, business activities, risk profiles, and resolution and recovery plans.</p> <p>Complete, in collaboration with the FRB and in accordance with statutory and regulatory time frames, a review of resolution plans submitted by individual financial companies subject to the requirements of section 165 (d) of DFA and Part 360.10 of the FDIC Rules and Regulations.</p>	<p style="color: red;"><b>ACHIEVED.</b> <b>SEE PGS. 21-24.</b></p> <p style="color: red;"><b>ACHIEVED.</b> <b>SEE PGS. 22-23.</b></p>

## 2015 RECEIVERSHIP MANAGEMENT PROGRAM RESULTS

*Strategic Goal:* Resolutions are orderly and receiverships are managed effectively.

#	Annual Performance Goal	INDICATOR	TARGET	RESULTS
<b>1</b>	Value, manage, and market assets of failed institutions and their subsidiaries in a timely manner to maximize net return.	Percentage of the assets marketed for each failed institution.	For at least 95 percent of insured institution failures, market at least 90 percent of the book value of the institution's marketable assets within 90 days of the failure date (for cash sales) or 120 days of failure date (for structured sales).	<b>ACHIEVED. SEE PGS. 45-46.</b>
<b>2</b>	Manage the receivership estate and its subsidiaries toward an orderly termination.	Timely termination of new receiverships.	Terminate at least 75 percent of new receiverships that are not subject to loss-share agreements, structured sales, or other legal impediments, within three years of the date of failure.	<b>ACHIEVED. SEE PG. 60.</b>
<b>3</b>	Conduct investigations into all potential professional liability claim areas for all failed insured depository institutions, and decide as promptly as possible, to close or pursue each claim, considering the size and complexity of the institution.	Percentage of investigated claim areas for which a decision has been made to close or pursue the claim.	For 80 percent of all claim areas, make a decision to close or pursue professional liability claims within 18 months of the failure of an insured depository institution.	<b>ACHIEVED. SEE PG. 47.</b>
<b>4</b>	Ensure the FDIC's operational readiness to resolve a large, complex financial institution using the orderly liquidation authority in Title II of the DFA.	<p>Establishment of resolution plans and strategies.</p> <p>Meetings of the Systemic Resolution Advisory Committee (SRAC).</p> <p>Enhanced cross-border coordination and cooperation in resolution planning.</p>	<p>Update and refine firm-specific resolutions plans and strategies and develop operational procedures for the administration of a Title II receivership.</p> <p>Prepare for an early 2016 meeting of the Systemic Resolution Advisory Committee to obtain feedback on resolving SIFIs.</p> <p>Continue to deepen and strengthen bilateral working relationships with key foreign jurisdictions.</p>	<p><b>ACHIEVED. SEE PG. 24.</b></p> <p><b>ACHIEVED. SEE PG. 25.</b></p> <p><b>ACHIEVED. SEE PGS. 24-25.</b></p>

## PRIOR YEARS' PERFORMANCE RESULTS

Refer to the respective full Annual Report of prior years, located on FDIC's website for more information on performance results for those years. Minor wording changes may have been made to reflect current goals and targets. (Shaded areas indicate no such target existed for that respective year.)

INSURANCE PROGRAM RESULTS			
<i>Strategic Goal:</i> Insured depositors are protected from loss without recourse to taxpayer funding.			
Annual Performance Goals and Targets	2014	2013	2012
<b>1. Respond promptly to all financial institution closings and related emerging issues.</b>			
• Depositors have access to insured funds within one business day if the failure occurs on a Friday.	ACHIEVED.	ACHIEVED.	ACHIEVED.
• Depositors have access to insured funds within two business days if the failure occurs on any other day of the week.	ACHIEVED.	ACHIEVED.	ACHIEVED.
• Depositors do not incur any losses on insured deposits.	ACHIEVED.	ACHIEVED.	ACHIEVED.
• No appropriated funds are required to pay insured depositors.	ACHIEVED.	ACHIEVED.	ACHIEVED.
<b>2. Deepen the FDIC's understanding of the future of community banking.</b>			
• Conduct a nationwide conference on the future of community banking during the first quarter of 2012.			ACHIEVED.
• Publish by December 31, 2012, a research study on the future of community banks, focusing on their evolution, characteristics, performance, challenges, and role in supporting local communities.			ACHIEVED.
<b>3. Disseminate data and analyses on issues and risks affecting the financial services industry to bankers, supervisors, the public, and other stakeholders on an ongoing basis.</b>			
• Disseminate results of research and analyses in a timely manner through regular publications, ad hoc reports, and other means.	ACHIEVED.	ACHIEVED.	ACHIEVED.
• Undertake industry outreach activities to inform bankers and other stakeholders about current trends, concerns, and other available FDIC resources.	ACHIEVED.	ACHIEVED.	ACHIEVED.
<b>4. Adjust assessment rates, as necessary, to achieve a DIF reserve ratio of at least 1.35 percent of estimated insured deposits by September 30, 2020.</b>			
• Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2014, and December 31, 2014.	ACHIEVED.		
• Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2013, and December 31, 2013.		ACHIEVED.	
• Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2012, and December 31, 2012.			ACHIEVED.

## INSURANCE PROGRAM RESULTS (continued)

*Strategic Goal:* Insured depositors are protected from loss without recourse to taxpayer funding.

Annual Performance Goals and Targets	2014	2013	2012
<ul style="list-style-type: none"> <li>• Provide progress reports to the FDIC Board of Directors by June 30, 2014, and December 31, 2014.</li> </ul>	ACHIEVED.		
<ul style="list-style-type: none"> <li>• Provide progress reports to the FDIC Board of Directors by June 30, 2013, and December 31, 2013.</li> </ul>		ACHIEVED.	
<ul style="list-style-type: none"> <li>• Provide progress reports to the FDIC Board of Directors by June 30, 2012, and December 31, 2012.</li> </ul>			ACHIEVED.
<ul style="list-style-type: none"> <li>• Recommend changes to deposit insurance assessment rates to the FDIC Board of Directors as necessary.</li> </ul>	ACHIEVED.	ACHIEVED.	ACHIEVED.
<ul style="list-style-type: none"> <li>• Provide to the Chairman by September 1, 2012, an analysis, with recommendations where appropriate, of refinements to the deposit insurance pricing methodology for banks with assets under \$10 billion.</li> </ul>			ACHIEVED.
<b>5. Provide educational information to insured depository institutions and their customers to help them understand the rules for determining the amount of insurance coverage on deposit accounts.</b>			
<ul style="list-style-type: none"> <li>• Respond within two weeks to 95 percent of written inquiries from consumers and bankers about FDIC deposit insurance coverage.</li> </ul>	ACHIEVED.	ACHIEVED.	ACHIEVED.
<ul style="list-style-type: none"> <li>• Conduct at least 15 telephone or in-person seminars for bankers on deposit insurance coverage.</li> </ul>		ACHIEVED.	
<ul style="list-style-type: none"> <li>• Conduct at least 12 telephone or in-person seminars for bankers on deposit insurance coverage.</li> </ul>	ACHIEVED.		ACHIEVED.
<b>6. Expand and strengthen the FDIC's participation and leadership role in supporting robust international deposit insurance and banking systems.</b>			
<ul style="list-style-type: none"> <li>• Maintain open dialogue with counterparts in strategically important countries as well as international financial institutions and partner U.S. agencies.</li> </ul>		ACHIEVED.	ACHIEVED.
<ul style="list-style-type: none"> <li>• Conduct workshops and assessments of deposit insurance systems based on the methodology for assessment of compliance with the Basel Committee on Bank Supervision (BCBS) and the International Association of Depositor Insurers (IADI) <i>Core Principles for Effective Deposit Insurance Systems</i>.</li> </ul>		ACHIEVED.	
<ul style="list-style-type: none"> <li>• Support visits, study tours, and longer-term technical assistance and training programs for foreign jurisdictions to strengthen their deposit insurance organizations, central banks, and bank supervisors.</li> </ul>		ACHIEVED.	
<ul style="list-style-type: none"> <li>• Support visits, study tours, and longer-term technical assistance and training programs for foreign jurisdictions to strengthen their deposit insurance organizations, central banks, bank supervisors, and resolution authorities.</li> </ul>	ACHIEVED.		
<ul style="list-style-type: none"> <li>• Foster strong relationships with international banking regulators and associations that promote sound banking supervision and regulation, failure resolutions, and deposit insurance practices.</li> </ul>			ACHIEVED.

## INSURANCE PROGRAM RESULTS (continued)

*Strategic Goal:* Insured depositors are protected from loss without recourse to taxpayer funding.

Annual Performance Goals and Targets	2014	2013	2012
<ul style="list-style-type: none"> <li>• Target capacity building based on the assessment methodology of the BCBS and IADI <i>Core Principles for an Effective Deposit Insurance System</i>.</li> </ul>			<b>ACHIEVED.</b>
<ul style="list-style-type: none"> <li>• Lead and support the Association of Supervisors of Banks of the Americas' efforts to promote sound banking principles throughout the Western Hemisphere.</li> </ul>			<b>ACHIEVED.</b>
<b>7. Expand and strengthen the FDIC's participation and leadership role in supporting robust and effective deposit insurance programs, resolution strategies, and banking systems worldwide.</b>			
<ul style="list-style-type: none"> <li>• Maintain open dialogue with counterparts in strategically important countries as well as international financial institutions and partner U.S. agencies.</li> </ul>	<b>ACHIEVED.</b>		
<ul style="list-style-type: none"> <li>• Maintain a leadership position in the International Association of Deposit Insurers (IADI) by conducting workshops and performing assessments of deposit insurance systems based on the methodology for assessment of compliance with the IADI <i>Core Principles for Effective Deposit Insurance Systems (Core Principals)</i>, developing and conducting training on priority topics identified by IADI members, and actively participating in IADI's Executive Council and Standing Committees.</li> </ul>	<b>ACHIEVED.</b>		
<ul style="list-style-type: none"> <li>• Support visits, study tours, and longer-term technical assistance and training programs for foreign jurisdictions to strengthen their deposit insurance organizations, central banks, bank supervisors, and resolution authorities.</li> </ul>	<b>ACHIEVED.</b>		
<ul style="list-style-type: none"> <li>• Engage with authorities responsible for resolutions and resolutions planning in priority foreign jurisdictions.</li> </ul>	<b>ACHIEVED.</b>		
<ul style="list-style-type: none"> <li>• Contribute to the resolution-related agenda of the Financial Stability Board (FSB) through active participation in the FSB's Resolution Steering Group and its working groups.</li> </ul>	<b>ACHIEVED.</b>		
<ul style="list-style-type: none"> <li>• Actively participate in bilateral interagency regulatory dialogues.</li> </ul>	<b>ACHIEVED.</b>		

# SUPERVISION AND CONSUMER PROTECTION PROGRAM RESULTS

*Strategic Goal:* FDIC-supervised institutions are safe and sound.

Annual Performance Goals and Targets	2014	2013	2012
<b>1. Conduct on-site risk management examinations to assess the overall financial condition, management practices and policies, and compliance with applicable laws and regulations of FDIC-supervised depository institutions.</b>			
<ul style="list-style-type: none"> <li>Conduct all required risk management examinations within the time frames prescribed by statute and FDIC policy.</li> </ul>			<b>ACHIEVED.</b>
<b>2. Conduct on-site risk management examinations to assess the overall financial condition, management practices and policies, and compliance with applicable laws and regulations of FDIC-supervised depository institutions. When problems are identified, promptly implement appropriate corrective programs, and follow up to ensure that identified problems are corrected.</b>			
<ul style="list-style-type: none"> <li>Conduct all required risk management examinations within the time frames prescribed by statute and FDIC policy.</li> </ul>	<b>ACHIEVED.</b>	<b>ACHIEVED.</b>	
<ul style="list-style-type: none"> <li>Implement formal or informal enforcement actions within 60 days for at least 90 percent of all institutions that are newly downgraded to a composite Uniform Financial Institutions Rating of 3, 4, or 5.</li> </ul>	<b>SUBSTANTIALLY ACHIEVED.</b>	<b>SUBSTANTIALLY ACHIEVED.<sup>3</sup></b>	
<b>3. For all institutions that are assigned a composite Uniform Financial Institutions Rating of 3, 4, or 5, conduct on-site visits within six months after implementation of a corrective program. Ensure during these visits and subsequent examinations that the institution is fulfilling the requirements of the corrective program that has been implemented and that the actions taken are effectively addressing the underlying concerns identified during the examination.</b>			
<ul style="list-style-type: none"> <li>Conduct 100 percent of required on-site visits within six months after implementation of a corrective program.</li> </ul>			<b>ACHIEVED.</b>
<b>4. Assist in protecting the infrastructure of the U.S. banking system against terrorist financing, money laundering, and other financial crimes.</b>			
<ul style="list-style-type: none"> <li>Conduct all Bank Secrecy Act examinations within the time frames prescribed by statute and FDIC policy.</li> </ul>	<b>ACHIEVED.</b>	<b>ACHIEVED.</b>	<b>ACHIEVED.</b>

<sup>3</sup> Erroneously reported as "Achieved" in the 2013 Annual Report.

## SUPERVISION AND CONSUMER PROTECTION PROGRAM RESULTS (continued)

*Strategic Goal:* FDIC-supervised institutions are safe and sound.

Annual Performance Goals and Targets	2014	2013	2012
<b>5. More closely align regulatory capital standards with risk and ensure that capital is maintained at prudential levels.</b>			
<ul style="list-style-type: none"> <li>Finalize Basel III reporting instructions in time to ensure that institutions that are using the advanced approaches can implement Basel III in the first quarter of 2014 and that all IDIs can implement the standardized approach in the first quarter of 2015.</li> </ul>	ACHIEVED.		
<ul style="list-style-type: none"> <li>Publish a final Basel Liquidity Coverage Rule, in collaboration with other regulators by December 31, 2014.</li> </ul>	ACHIEVED.		
<ul style="list-style-type: none"> <li>Publish a final rule implementing the Basel III capital accord in collaboration with other regulators, by December 31, 2014.</li> </ul>	ACHIEVED.		
<ul style="list-style-type: none"> <li>Finalize, in collaboration with other regulators, an enhanced U.S. supplementary leverage ratio standard by December 31, 2014.</li> </ul>	ACHIEVED.		
<ul style="list-style-type: none"> <li>Complete by June 30, 2013, the review of comments and impact analysis of June 2012 proposed interagency changes to regulatory capital rules.</li> </ul>		ACHIEVED.	
<ul style="list-style-type: none"> <li>Issue by December 31, 2013, final regulatory capital rules.</li> </ul>		ACHIEVED.	
<ul style="list-style-type: none"> <li>Complete by December 31, 2012, final rules addressing alternative standards of creditworthiness for credit ratings in the risk-based capital rules.</li> </ul>			NOT ACHIEVED.
<ul style="list-style-type: none"> <li>Complete by December 31, 2012, a final rule for the Basel III capital standards.</li> </ul>			NOT ACHIEVED.
<ul style="list-style-type: none"> <li>Complete by July 31, 2012, a final rule on the Market Risk Amendment, including finalizing alternatives to the use of credit ratings in accordance with Dodd-Frank Act (DFA) requirements.</li> </ul>			ACHIEVED.
<b>6. Identify and address risks in financial institutions designated as systemically important.</b>			
<ul style="list-style-type: none"> <li>Conduct ongoing risk analysis and monitoring of SIFIs to understand their structure, business activities and risk profiles, and their resolution and recovery capabilities.</li> </ul>	ACHIEVED.		
<ul style="list-style-type: none"> <li>Complete, in collaboration with the Federal Reserve Board and in accordance with statutory and regulatory time frames, all required actions associated with the review of Section 165(d) resolution plans submitted under Title 1 of DFA.</li> </ul>		ACHIEVED.	
<ul style="list-style-type: none"> <li>Complete, in collaboration with the Federal Reserve Board and in accordance with statutory and regulatory time frames, all required actions associated with the review of resolution plans submitted by financial companies subject to the requirements of Section 165(d) of the Dodd-Frank Act.</li> </ul>	ACHIEVED.		

## SUPERVISION AND CONSUMER PROTECTION PROGRAM RESULTS (continued)

*Strategic Goal:* FDIC-supervised institutions are safe and sound.

Annual Performance Goals and Targets	2014	2013	2012
<ul style="list-style-type: none"> <li>• Hold at least one meeting of the Systemic Resolution Advisory Committee to obtain feedback on resolving systemically important financial companies.</li> </ul>	ACHIEVED.	ACHIEVED.	
<ul style="list-style-type: none"> <li>• Take all steps necessary to facilitate timely issuance of implementing regulations and related policy guidance on proprietary trading and other investment restrictions (also known as the Volcker Rule).</li> </ul>			ACHIEVED.
<ul style="list-style-type: none"> <li>• Take all steps necessary to facilitate timely issuance of implementing regulations and related policy guidance on restrictions on federal assistance to swaps entities.</li> </ul>			ACHIEVED.
<ul style="list-style-type: none"> <li>• Take all steps necessary to facilitate timely issuance of implementing regulations and related policy guidance on capital and margin and other requirements for over-the-counter derivatives.</li> </ul>			ACHIEVED.
<ul style="list-style-type: none"> <li>• Take all steps necessary to facilitate timely issuance of implementing regulations and related policy guidance on credit risk retention requirements for securitizations.</li> </ul>			ACHIEVED.
<ul style="list-style-type: none"> <li>• Take all steps necessary to facilitate timely issuance of implementing regulations and related policy guidance on enhanced compensation structure and incentive compensation requirements.</li> </ul>			ACHIEVED.
<ul style="list-style-type: none"> <li>• Monitor risk within and across large, complex firms to assess the potential need for, and obtain the information that would be required to carry out, if necessary, an FDIC resolution of the institution.</li> </ul>			ACHIEVED.
<ul style="list-style-type: none"> <li>• Establish by June 30, 2012, with the Board of Governors of the Federal Reserve System (FRB), policies and procedures for collecting, processing, and reviewing for completeness and sufficiency holding company and insured depository institution (IDI) resolution plans submitted under Section 165(d) of DFA.</li> </ul>			ACHIEVED.
<ul style="list-style-type: none"> <li>• Complete, with the FRB and in accordance with prescribed time frames, the review of holding company and IDI resolution plans submitted under Section 165(d) of DFA.</li> </ul>			ACHIEVED.
<b>7. Implement strategies to promote enhanced cybersecurity within the banking industry.</b>			
<ul style="list-style-type: none"> <li>• In coordination with the FFIEC, implement recommendations to enhance the FDIC's supervision of the IT risks at insured depository institutions and their technology service providers.</li> </ul>	ACHIEVED.		

## SUPERVISION AND CONSUMER PROTECTION PROGRAM RESULTS

*Strategic Goal:* Consumers' rights are protected and FDIC-supervised institutions invest in their communities.

Annual Performance Goals and Targets	2014	2013	2012
<b>1. Conduct on-site CRA and compliance examinations to assess compliance with applicable laws and regulations by FDIC-supervised depository institutions.</b>			
<ul style="list-style-type: none"> <li>Conduct 100 percent of required examinations within the time frames established by FDIC policy.</li> </ul>			<b>ACHIEVED.</b>
<b>2. Conduct on-site CRA and compliance examinations to assess compliance with applicable laws and regulations by FDIC-supervised depository institutions. When violations are identified, promptly implement appropriate corrective programs and follow up to ensure that identified problems are corrected.</b>			
<ul style="list-style-type: none"> <li>Conduct 100 percent of required examinations within the time frames established by FDIC policy.</li> </ul>	<b>SUBSTANTIALLY ACHIEVED.</b>	<b>ACHIEVED.</b>	
<ul style="list-style-type: none"> <li>Conduct visits and/or follow-up examinations in accordance with established FDIC policies to ensure that the requirements of any required corrective program have been implemented and are effectively addressing identified violations.</li> </ul>		<b>ACHIEVED.</b>	
<ul style="list-style-type: none"> <li>Conduct visits and/or follow-up examinations in accordance with established FDIC policies and ensure that the requirements of any required corrective program have been implemented and are effectively addressing identified violations.</li> </ul>	<b>ACHIEVED.</b>		
<b>3. Take prompt and effective supervisory action to monitor and address problems identified during compliance examinations of FDIC-supervised institutions that received an overall 3, 4, or 5 rating for compliance with consumer protection and fair lending laws. Ensure that each institution is fulfilling the requirements of any corrective program that has been implemented and that the actions taken are effectively addressing the underlying concerns identified during the examination.</b>			
<ul style="list-style-type: none"> <li>Conduct follow-up examinations or on-site visits for any unfavorably rated (3, 4, or 5) institution within 12 months of completion of the prior examination.</li> </ul>			<b>ACHIEVED.</b>
<b>4. Establish an effective working relationship with the new Consumer Financial Protection Bureau (CFPB).</b>			
<ul style="list-style-type: none"> <li>Complete the transfer of consumer complaint processing responsibilities within the purview of the CFPB within approved time frames.</li> </ul>			<b>ACHIEVED.</b>

## SUPERVISION AND CONSUMER PROTECTION PROGRAM RESULTS (continued)

*Strategic Goal:* Consumers' rights are protected and FDIC-supervised institutions invest in their communities.

Annual Performance Goals and Targets	2014	2013	2012
<b>5. Effectively investigate and respond to written consumer complaints and inquiries about FDIC-supervised financial institutions.</b>			
<ul style="list-style-type: none"> <li>Respond to 95 percent of written consumer complaints and inquiries within time frames established by policy, with all complaints and inquiries receiving at least an initial acknowledgment within two weeks.</li> </ul>	ACHIEVED.	ACHIEVED.	ACHIEVED.
<b>6. Promote economic inclusion and access to responsible financial services through supervisory, research, policy, and consumer/ community affairs initiatives.</b>			
<ul style="list-style-type: none"> <li>Publish the results of the 2013 FDIC <i>National Survey of Unbanked and Underbanked Households</i> (conducted jointly with the U.S. Census Bureau).</li> </ul>	ACHIEVED.		
<ul style="list-style-type: none"> <li>Implement the strategy outlined in the work plan approved by the Advisory Committee on Economic Inclusion to support the responsible use of technology to expand banking services to the unbanked.</li> </ul>		ACHIEVED.	
<ul style="list-style-type: none"> <li>Implement the strategy outlined in the work plan approved by the Advisory Committee on Economic Inclusion to support the expanded availability of Safe accounts and the responsible use of technology, to expand banking services to the underbanked.</li> </ul>	ACHIEVED.		
<ul style="list-style-type: none"> <li>Facilitate opportunities for banks and community stakeholders to address issues concerning access to financial services, community development, and financial education.</li> </ul>	ACHIEVED.		
<ul style="list-style-type: none"> <li>Conduct the third biennial FDIC <i>National Survey of Unbanked and Underbanked Households</i> (conducted jointly with the U.S. Census Bureau).</li> </ul>		ACHIEVED.	
<ul style="list-style-type: none"> <li>Initiate work on the Survey of Banks' Efforts to Serve the Unbanked and Underbanked.</li> </ul>		DEFERRED.	
<ul style="list-style-type: none"> <li>Complete and publish results of the second biennial <i>National Survey of Unbanked and Underbanked Households and Banks' Efforts to Serve the Unbanked and Underbanked</i>.</li> </ul>			ACHIEVED.
<ul style="list-style-type: none"> <li>Plan and hold meetings of the Advisory Committee on Economic Inclusion to gain feedback and advice on FDIC efforts to promote inclusion.</li> </ul>			ACHIEVED.
<ul style="list-style-type: none"> <li>Coordinate 25 CRA community forums nationwide to facilitate community development opportunities for financial institutions.</li> </ul>			ACHIEVED.

## RECEIVERSHIP MANAGEMENT PROGRAM RESULTS

*Strategic Goal:* Resolutions are orderly and receiverships are managed effectively.

Annual Performance Goals and Targets	2014	2013	2012
<b>1. Market failing institutions to all known qualified and interested potential bidders.</b>			
<ul style="list-style-type: none"> <li>• Contact all known qualified and interested bidders.</li> </ul>	<b>ACHIEVED.</b>	<b>ACHIEVED.</b>	<b>ACHIEVED.</b>
<b>2. Value, manage, and market assets of failed institutions and their subsidiaries in a timely manner to maximize net return.</b>			
<ul style="list-style-type: none"> <li>• For at least 95 percent of insured institution failures, market at least 90 percent of the book value of the institution's marketable assets within 90 days of the failure date (for cash sales) or 120 days of the failure date (for structured sales).</li> </ul>	<b>ACHIEVED.</b>	<b>ACHIEVED.</b>	<b>ACHIEVED.</b>
<b>3. Manage the receivership estate and its subsidiaries toward an orderly termination.</b>			
<ul style="list-style-type: none"> <li>• Terminate at least 75 percent of new receiverships that are not subject to loss-share agreements, structured sales, or other legal impediments, within three years of the date of failure.</li> </ul>	<b>ACHIEVED.</b>	<b>ACHIEVED.</b>	<b>ACHIEVED.</b>
<b>4. Conduct investigations into all potential professional liability claim areas for all failed insured depository institutions, and decide as promptly as possible to close or pursue each claim, considering the size and complexity of the institution.</b>			
<ul style="list-style-type: none"> <li>• For 80 percent of all claim areas, a decision is made to close or pursue professional liability claims within 18 months of the failure date of an insured depository institution.</li> </ul>	<b>ACHIEVED.</b>	<b>ACHIEVED.</b>	<b>ACHIEVED.</b>
<b>5. Complete reviews of all loss-share and Limited Liability Corporation (LLC) agreements to ensure full compliance with the terms and conditions of the agreements.</b>			
<ul style="list-style-type: none"> <li>• Complete reviews of 100 percent of the loss-share and LLC agreements active as of December 31, 2011, to ensure full compliance with the terms and conditions of the agreements.</li> </ul>			<b>ACHIEVED.</b>
<ul style="list-style-type: none"> <li>• Review the final report and implement an action plan to address the report's finding and recommendations for 80 percent of the loss-share reviews and 70 percent of the LLC reviews.</li> </ul>			<b>ACHIEVED.</b>