

**ANNUAL REPORT**  
**OF THE**  
**FEDERAL DEPOSIT INSURANCE CORPORATION**  
  
**FOR THE YEAR ENDED**  
**DECEMBER 31, 1958**





**LETTER OF TRANSMITTAL**

FEDERAL DEPOSIT INSURANCE CORPORATION  
*Washington, D. C., June 4, 1959*

SIRS: Pursuant to the provisions of Section 17(a) of the Federal Deposit Insurance Act, the Federal Deposit Insurance Corporation is pleased to submit its annual report.

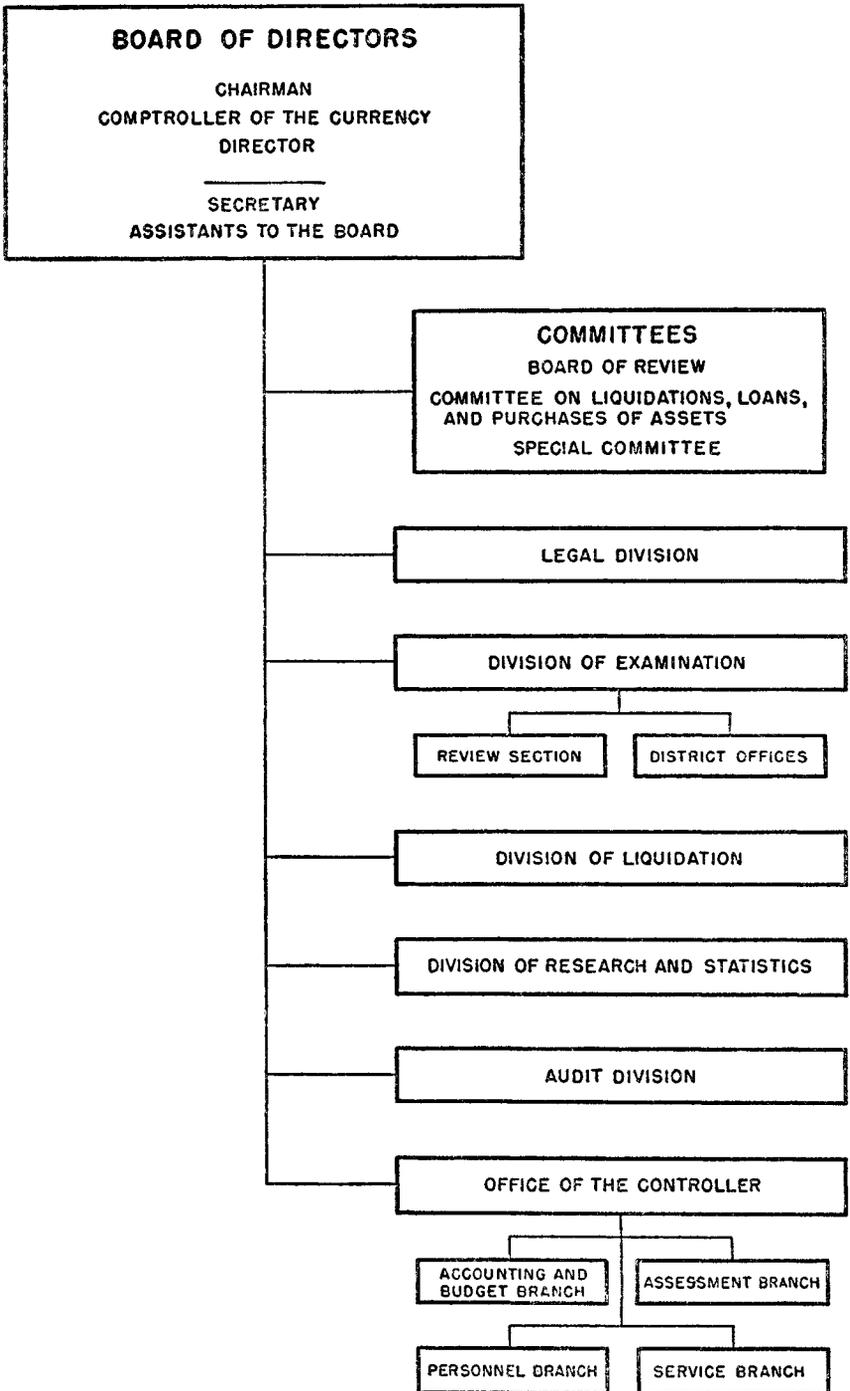
Respectfully,

JESSE P. WOLCOTT, *Chairman*

THE PRESIDENT OF THE SENATE

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES

# FEDERAL DEPOSIT INSURANCE CORPORATION



**FEDERAL DEPOSIT INSURANCE CORPORATION**

NATIONAL PRESS BUILDING — WASHINGTON 25, D. C.

**BOARD OF DIRECTORS**

*Chairman* . . . . . **JESSE P. WOLCOTT**  
*Comptroller of the Currency* . . . . . **RAY M. GIDNEY**  
*Director* . . . . . **ERLE COCKE**

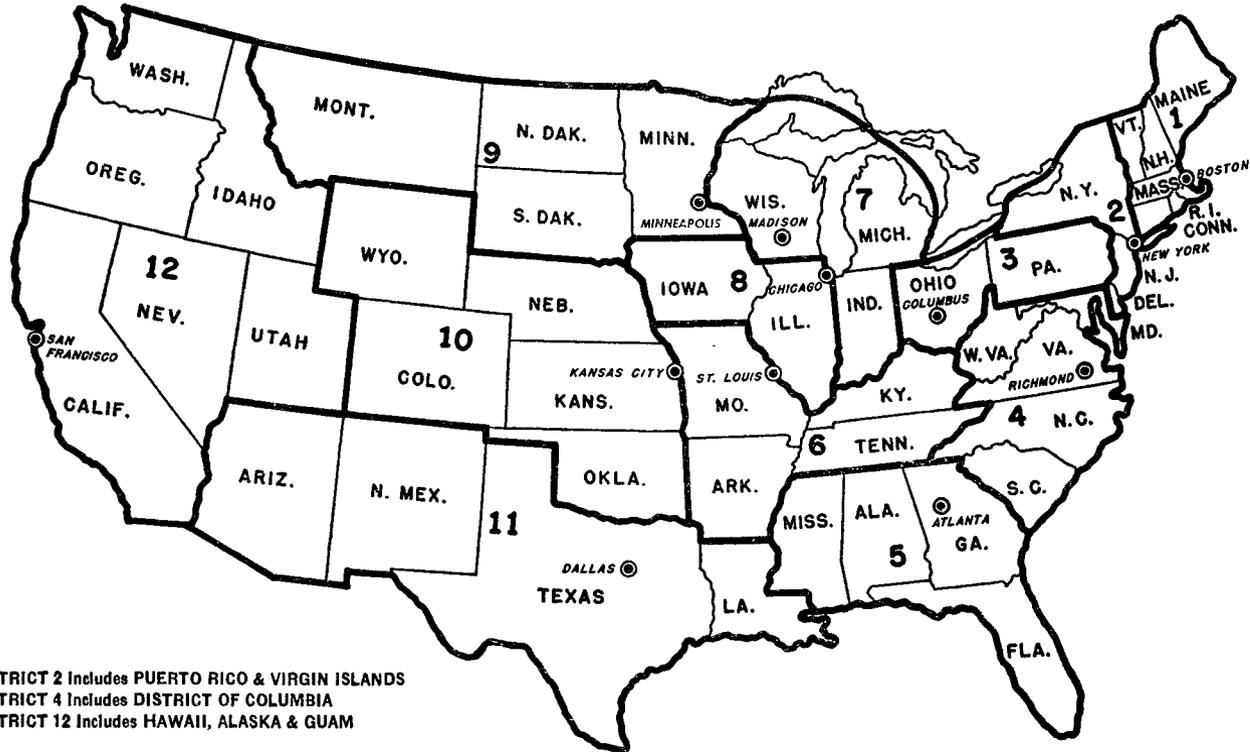
**OFFICIALS—June 4, 1959**

*Assistant to Chairman (Acting)* . . . . . Neil G. Greensides  
*Assistant to Director* . . . . . William Matthews  
*Secretary* . . . . . Miss E. F. Downey  
*General Counsel, Legal Division* . . . . . Royal L. Coburn  
*Chief, Division of Examination* . . . . . Neil G. Greensides  
*Deputy Chief, Division of Examination* . . . . . Edward H. DeHority  
*Chief, Division of Liquidation* . . . . . A. E. Anderson  
*Chief, Division of Research and Statistics* . . . . . Edison H. Cramer  
*Chief, Audit Division* . . . . . Mark A. Heck  
*Controller* . . . . . William G. Loeffler  
*Director of Publications and Information* . . . . . Forbes Campbell

## DISTRICT OFFICES

<u>DIST. No.</u>	<u>SUPERVISING EXAMINER</u>	<u>ADDRESS</u>	<u>STATES IN DISTRICT</u>
1.	Lundie W. Barlow	Room 1365, No. 10 P.O. Square, Boston 9, Mass.	Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut
2.	Philip C. Lods	74 Trinity Place, New York 6, N. Y.	New York, New Jersey, Delaware, Puerto Rico, Virgin Islands
3.	Gilbert E. Mounts	Suite 500, 50 West Gay Street, Columbus 15, Ohio	Ohio, Pennsylvania
4.	Robert N. McLeod	200 The Bank of Virginia Building, Fourth and Grace Streets, Richmond 19, Va.	District of Columbia, Maryland, Virginia, West Virginia, North Carolina, South Carolina
5.	John E. Freeman	Fifth floor, 114 Marietta St., N. W., Atlanta 3, Ga.	Georgia, Florida, Alabama, Mississippi
6.	Charles M. Dunn	1059 Arcade Building, St. Louis 1, Mo.	Kentucky, Tennessee, Missouri, Arkansas
7.	William T. Hammill	715 Tenney Building, Madison 3, Wis.	Indiana, Michigan, Wisconsin
8.	Darrell E. Wilkins	164 W. Jackson Blvd., Chicago 4, Ill.	Illinois, Iowa
9.	Charles F. Alden	950 Federal Reserve Bank Building, Minneapolis 2, Minn.	Minnesota, North Dakota, South Dakota, Montana
10.	George M. Hirning	1201 Federal Reserve Bank Building, Kansas City 6, Mo.	Nebraska, Kansas, Oklahoma, Colorado, Wyoming
11.	Lloyd Thomas	Federal Reserve Bank Building, Station K, Dallas 13, Texas	Louisiana, Texas, New Mexico, Arizona
12.	Walter W. Smith	Suite 1120, 315 Montgomery Street, San Francisco 4, Calif.	Idaho, Utah, Nevada, Washington, Oregon, California, Alaska, Hawaii, Guam

# FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICTS



DISTRICT 2 Includes PUERTO RICO & VIRGIN ISLANDS  
 DISTRICT 4 Includes DISTRICT OF COLUMBIA  
 DISTRICT 12 Includes HAWAII, ALASKA & GUAM



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## SUMMARY

More than 95 percent of all banks in the United States, holding 96.5 percent of all deposits, were participating in Federal deposit insurance at the end of 1958. Deposits in the 13,365 insured banks totaled \$242 billion. About \$138 billion, or an estimated 57 percent of these deposits, were insured under the limit of \$10,000 for each depositor. (Pp. 3-4, 19.)

Four insured banks required disbursements by the Federal Deposit Insurance Corporation for the protection of their depositors during 1958. In three cases the banks were placed in receivership and insured deposits paid by the Corporation. In the fourth case deposit liabilities were assumed by another insured bank. (Pp. 6-8.)

The deposit insurance fund amounted to \$1,965 million at the year-end, or 0.81 percent of total deposits in insured banks. (Pp. 17-20.)

A detailed study of the insurance operations of the Corporation provides information on recoveries and losses by depositors, by the Federal Deposit Insurance Corporation, and by stockholders, in the case of each failing insured bank during the first 20 years of deposit insurance. Combined results for cases occurring the last five years are also shown. (Pp. 27-127.)

The Federal Reserve Act was amended to require membership in the Federal Reserve System, and consequently insurance of deposits, for national banks in States newly admitted to the Union. The rules and regulations of the Corporation were amended with reference to cash items eligible for deduction for assessment purposes. About half of the State legislatures enacted banking legislation during the year. (Pp. 12-13, 132.)

Total bank assets on December 31, 1958, amounted to \$278 billion, representing an increase of 7 percent during the year. Holdings of securities advanced 13 percent during the year, while loans were up 6 percent. There was no significant change in the ratio of total capital accounts to total assets, which was 7.9 percent at the end of the year. (Pp. 143, 146-147, 149.)

Total income of insured commercial banks rose 14 percent in 1958. Net current operating earnings declined slightly. However, a substantially greater income from profits on sales of securities brought net profits after income taxes above the 1957 level. More than half of net profits were retained in capital accounts. (Pp. 156-157.)



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**PART ONE**

**OPERATIONS OF THE CORPORATION**

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## DEPOSIT INSURANCE COVERAGE

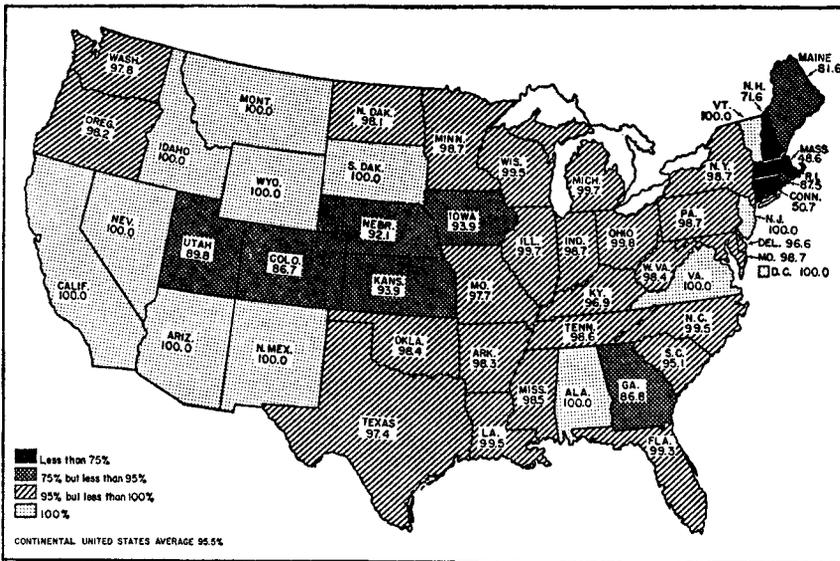
The Federal Deposit Insurance Corporation was created by the Banking Act of 1933 to pay depositors of failed banks the amount of their insured deposits. Insurance was initially limited to \$2,500 for each depositor. The limit was raised to \$5,000 on July 1, 1934, and continued at that amount until September 21, 1950, when it was increased to the present limit of \$10,000 per depositor.

Deposit insurance operates not only to protect insured depositors against loss, but also to make their deposits promptly available in the event of bank failure. It promotes increased confidence in the banking system and acts as a stabilizing influence upon the nation's economy.

Most of the nation's banks have participated in Federal deposit insurance since it became available on January 1, 1934. From the beginning, at least nine-tenths of the banks have been so insured. At the end of 1958 over 95 percent of the nation's banks of deposit were insured, and about 96 percent of all bank deposits were in insured banks.

In 12 States and the District of Columbia all banks of deposit were insured on December 31, 1958. In each of 15 additional States no more than three banks were noninsured. The percentages of banks of deposit in each State insured by the Corporation are shown in Chart A.

**Chart A. PERCENTAGE OF BANKS OF DEPOSIT IN EACH STATE WHICH WERE INSURED, DECEMBER 31, 1958**



Deposits in the 13,365 insured banks totaled \$242 billion on December 31, 1958. An estimated 57 percent of these deposits, or about \$138 billion, were insured. The proportion of accounts fully insured, those having balances not exceeding \$10,000, was approximately 98 percent.

#### INSURANCE OPERATIONS TO PROTECT DEPOSITORS OF FAILING BANKS

**Insurance operations, 1934-1958.** Full protection of a depositor in a failing bank is accomplished when his entire deposit is made available within a brief time after the bank ceases business. Prior to 1934, many depositors of failing banks suffered heavy losses and, unless their deposits were secured or had preferred status, any recovery, whether partial or full, was realized only after a prolonged period necessary for liquidating the assets. The introduction of deposit insurance on a nationwide basis dramatically changed this record, and for the last quarter-century the Federal Deposit Insurance Corporation has extended to depositors of failed insured banks a degree of protection previously unknown in American banking.

During the 25 years since establishment of the Federal Deposit Insurance Corporation, 436 insured banks have become involved in financial difficulties sufficiently serious to require financial assistance from the Corporation for the protection of their depositors. In 254 of these cases the insured banks were placed in receivership and the depositors paid, up to the prevailing insurance maximum, directly by the Corporation. In the other 182 cases the Corporation made loans to, or purchased assets from, the distressed banks in order to facilitate the assumption of their deposit liabilities by other insured banks. In such cases all deposit liabilities of the failing banks were assumed, with little or no interruption of banking services and no loss to depositors.

The 436 insured banks involved in serious financial difficulties during this period had 1,437,700 depositors; 1,034,733 of these had their accounts in banks whose deposits were assumed by other insured banks, and 402,967 were depositors in banks placed in receivership. Of the depositors in the banks placed in receivership, 396,020 received, or had made available to them, the full amount of their deposits within a short time after the suspensions of the banks. Since depositors in banks with deposits assumed by other banks also received the full amount of their balances with little or no interruption of banking services, the results were such that 99.5 percent of the total number of depositors in all failed insured banks were fully protected immediately upon, or soon after, the closing of the banks. Table 1 shows the number and method of protection of depositors or accounts in insured banks requiring disbursements by the Corporation.

Of the 6,947 depositors not receiving immediate, full protection, 2,763 eventually received full payment from receivers' dividends on the uninsured portions of their deposit claims. By the end of 1958, only 4,184 depositors, or three-tenths of one percent of the total number, had not received full payment of their deposits, and some of these eventually will recover all of their deposits.

The proportion of deposits made available to depositors immediately upon, or very soon after, the closing of the banks has also been high. Table 1 shows that of \$593 million deposits in the 436 failing banks, approximately four-fifths was made available to depositors as a consequence of the assumption of the failing banks' deposits by other insured

**Table 1. PROTECTION OF DEPOSITORS OF INSURED BANKS REQUIRING DISBURSEMENTS BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, 1934-1958**

Item	All cases (436 banks)		Deposit payoff cases (254 banks)		Deposit assumption cases (182 banks)	
	Number or amount	Percent	Number or amount	Percent	Number or amount	Percent
<b>Number of depositors or accounts—total<sup>1</sup>.....</b>	<b>1,437,700</b>	<b>100.0%</b>	<b>402,967</b>	<b>100.0%</b>	<b>1,034,733</b>	<b>100.0%</b>
Full recovery received or available.....	1,433,516	99.7	398,783	99.0	1,034,733	100.0
<i>From FDIC<sup>2</sup>.....</i>	<i>1,392,436</i>	<i>96.3</i>	<i>357,753<sup>3</sup></i>	<i>88.8</i>	<i>1,034,733</i>	<i>100.0</i>
<i>By offset<sup>4</sup>.....</i>	<i>35,434</i>	<i>2.5</i>	<i>35,434</i>	<i>8.8</i>		
<i>Through security or preference<sup>5</sup>.....</i>	<i>2,733</i>	<i>0.2</i>	<i>2,733</i>	<i>0.7</i>		
<i>From receiver<sup>6</sup>.....</i>	<i>2,763</i>	<i>0.2</i>	<i>2,763</i>	<i>0.7</i>		
Full recovery not received as of December 31, 1958.....	4,184	0.3	4,184	1.0		
<i>Terminated cases.....</i>	<i>2,771</i>	<i>0.2</i>	<i>2,771</i>	<i>0.7</i>		
<i>Active cases.....</i>	<i>1,413</i>	<i>0.1</i>	<i>1,413</i>	<i>0.3</i>		
<b>Amount of deposits (in thousands)—total.....</b>	<b>\$ 592,641</b>	<b>100.0%</b>	<b>\$ 126,114</b>	<b>100.0%</b>	<b>\$ 466,527</b>	<b>100.0%</b>
Paid or made available.....	590,287	99.6	123,760	98.1	466,527	100.0
<i>By FDIC<sup>2</sup>.....</i>	<i>564,779</i>	<i>95.3</i>	<i>98,252<sup>7</sup></i>	<i>77.9</i>	<i>466,527</i>	<i>100.0</i>
<i>By offset<sup>8</sup>.....</i>	<i>8,074</i>	<i>1.4</i>	<i>8,074</i>	<i>6.4</i>		
<i>By security or preference<sup>9</sup>.....</i>	<i>7,348</i>	<i>1.2</i>	<i>7,348</i>	<i>5.8</i>		
<i>By receiver<sup>10</sup>.....</i>	<i>10,086</i>	<i>1.7</i>	<i>10,086</i>	<i>8.0</i>		
Not paid as of December 31, 1958.....	2,354	0.4	2,354	1.9		
<i>Terminated cases.....</i>	<i>1,777</i>	<i>0.3</i>	<i>1,777</i>	<i>1.4</i>		
<i>Active cases.....</i>	<i>577</i>	<i>0.1</i>	<i>577</i>	<i>0.5</i>		

<sup>1</sup> Number of depositors in deposit payoff cases, number of accounts in deposit assumption cases.

<sup>2</sup> Through direct payment to depositors in deposit payoff cases; through assumption of deposits by other insured banks, facilitated by FDIC disbursements of \$193,075 thousand, in deposit assumption cases.

<sup>3</sup> Includes 55,262 depositors in terminated cases who failed to claim their insured deposits.

<sup>4</sup> Includes only depositors with claims offset in full; most of these would have been fully protected by insurance in the absence of offsets.

<sup>5</sup> Excludes depositors paid in part by FDIC whose deposit balances were less than the insurance maximum.

<sup>6</sup> The insured portions of these depositor claims were paid by the Corporation.

<sup>7</sup> Includes \$175 thousand insured deposits in terminated cases available but unclaimed from Corporation (see note 3).

<sup>8</sup> Includes all amounts paid by offset.

<sup>9</sup> Includes all secured and preferred claims paid by receiver; excludes secured and preferred claims paid by Corporation.

<sup>10</sup> Includes unclaimed deposits paid into trusts by receiver.

banks. The remaining one-fifth of deposits, totaling \$126 million, was in banks placed in receivership. The largest part of this amount was made available to depositors, usually beginning ten days to two weeks after the closing of the bank, by means of direct payment from the Corporation; smaller portions were paid by the receiver through the offset of debts to the bank against deposits, by the liquidation of assets pledged to secure deposits, and as claims having a preferred legal status. About 98 percent of the total deposits in failing insured banks was therefore available to depositors immediately, or within a short time after, the closing of their banks. Another \$10 million of uninsured balances was eventually paid by receivers, leaving only four-tenths of one percent of deposits not paid by the end of 1958.

To protect depositors in failed banks and to meet other expenses attributable to handling these failures the Corporation has disbursed \$346 million since 1934. The largest part of this total, or \$296 million, consisted of principal disbursements to protect depositors. Approximately two-thirds of principal disbursements represented loans to, or assets purchased from, distressed banks to facilitate the assumption of their deposit liabilities by other insured banks, while one-third represented direct payments to depositors in the cases of closed banks. Advances to protect assets acquired, liquidation expenses, and expenses incurred in paying depositors amounted to \$48 million, while other disbursements related to insured banks in financial difficulties were less than \$2 million.

The Corporation has recovered, or anticipates that it will recover, \$317 million of its total disbursements, leaving a loss of \$29 million. In the absence of deposit insurance, this additional loss would have fallen on depositors, and it is quite probable that in such a circumstance losses would have been even greater since deposit insurance has made possible a more orderly liquidation of bank assets and the consequent minimization of losses. Table 2 shows Corporation disbursements, recoveries, and losses in more detail, and Part Two of this report presents a detailed study of the insurance operations of the Corporation from its beginning to the end of 1958.

**Insurance operations during 1958.** Four insured banks became involved in serious financial difficulties during 1958. In three cases the banks were placed in receivership and the insured deposits were paid directly by claim agents of the Corporation. In the fourth case the Corporation purchased assets from the bank at an amount sufficient to make possible the assumption of all deposit liabilities by another insured bank.

The three suspended banks were The First National Bank of Halfway, Halfway, Oregon; Peoples State Bank, Richland Springs, Texas; and The Manufacturers' Bank of Edgewater, Edgewater, New Jersey. Financial irregularities were the cause of difficulty in two of these banks,

**Table 2. ANALYSIS OF DISBURSEMENTS, RECOVERIES, AND LOSSES BY THE FEDERAL DEPOSIT INSURANCE CORPORATION IN INSURANCE TRANSACTIONS, 1934-1958**

(In thousands)

Type of disbursement	Disbursements	Recoveries <sup>1</sup>	Losses
<b>All disbursements—total</b> .....	<b>\$346,191</b>	<b>\$317,284</b>	<b>\$ 28,907<sup>2</sup></b>
<b>Principal disbursements in deposit assumption and payoff cases—total</b> .....	<b>\$296,215</b>	<b>\$267,947</b>	<b>\$ 28,267</b>
Loans and assets purchased (182 deposit assumption cases):			
To December 31, 1958 .....	198,075	183,758	} 13,165
Estimated additional .....		1,153	
Deposits paid (254 deposit payoff cases):			
To December 31, 1958 .....	98,077	80,580	} 15,108
Estimated additional .....	62	2,456	
<b>Advances and expenses in deposit assumption and payoff cases—total</b> .....	<b>\$ 48,305</b>	<b>\$ 47,086</b>	<b>\$ 1,219</b>
Expenses in liquidating assets in 182 deposit assumption cases:			
Advances to protect assets .....	32,757	32,757	
Liquidation expenses .....	14,328	14,328	
Insurance expenses .....	175	( <sup>3</sup> )	175
Field payoff and other insurance expenses in 254 deposit payoff cases .....	1,044	( <sup>3</sup> )	1,044
<b>Other disbursements—total</b> .....	<b>\$ 1,672</b>	<b>\$ 2,251</b>	<b>\$ (579)<sup>4</sup></b>
Assets purchased to facilitate termination of liquidations:			
To December 31, 1958 .....	1,609	2,243	} (642) <sup>4</sup>
Estimated additional .....		8	
Insurance expenses in cases with no principal disbursement .....	63	( <sup>3</sup> )	63

Note: Due to rounding differences, components may not add precisely to the indicated tables.

<sup>1</sup> Recoveries in a few individual cases were in excess of the amount due the Corporation. These recoveries were returned to stockholders and are not included.

<sup>2</sup> Net loss of funds after allowing for interest and allowable return collected of \$8,836 thousand was \$20,071 thousand.

<sup>3</sup> Not recoverable.

<sup>4</sup> Net profit and net income.

while poor management was largely responsible for the closing of the other bank. Altogether the three banks had more than 4,300 depositors, with deposits in excess of \$4 million. In each case the Corporation began to pay the insured deposits within two weeks after the closing of the bank for liquidation, such payments totaling \$2.8 million by the end of 1958. Depositors recovered an additional \$1 million by reason of secured or preferred deposits, through the offset of deposits against debts due the bank, or from receivers' dividends, leaving only about \$330,000 deposits unpaid at the end of the year. Almost all of this amount represented deposit balances in excess of the insurance maximum. Owners of these deposits will share with the Corporation in the liquidation of the banks' assets. It is expected that the Corporation will recover a substantial portion of its disbursements from these liquidations.

The deposits of the Rushville Banking Company, Rushville, Ohio, the fourth case handled during 1958, were assumed by another insured bank after the Corporation arranged to purchase, for about \$230,000, those of its assets which were unacceptable to the assuming bank. This

was the difference between the liabilities assumed and the value of the assets acceptable to the assuming bank. The bank's 5,200 deposit accounts, with deposits totaling \$4.1 million, were thus made available to depositors without interruption of banking services.

### SUPERVISORY ACTIVITIES

To perform efficiently its duties as insurer of bank deposits the Corporation has necessarily been invested with certain supervisory functions. Soon after the Corporation was established it was recognized that the success of the deposit insurance program depended greatly upon minimizing resort to its resources. This required that the Corporation be given supervisory authority designed to encourage and establish among insured banks the observance of sound banking practices in order to make them less liable to fall into financial difficulties requiring the Corporation's assistance.

**Admission to insured status.** Banks become insured in different ways, depending upon their status or location. Those becoming members of the Federal Reserve System, national and State banks alike, are insured without having to apply to the Corporation. The few national banks located outside the continental United States and not members of the Federal Reserve System may become insured upon application by the bank and certification by the Comptroller of the Currency. Operating noninsured banks which are not members of the Federal Reserve System, along with new banks not becoming members of the System, may apply to the Board of Directors of the Corporation for admission to insurance.

In admitting banks to insurance the Corporation is required to give consideration to the financial history and condition of the bank, the adequacy of its capital structure, its future earnings prospects, the general character of its management, the convenience and needs of the community to be served by the bank, and the consistency of the bank's corporate powers with the purposes of the Federal deposit insurance law. Applications for insurance from new State banks not members of the Federal Reserve System are reviewed by the Board of Directors in accordance with these factors after the bank has obtained a charter, or a commitment for one, from the appropriate State banking authority. In the case of banks becoming insured without application to the Corporation, the respective authorities make certification to the Corporation that consideration has been given to the factors enumerated above.

Between August 23, 1935, when the permanent plan of deposit insurance went into effect, and the end of 1958, the Board approved over 2,000 applications for admission to insurance, and disapproved over 300.

Besides these actions, the Board also approved more than 300 applications for continuance of insurance by banks withdrawing from the Federal Reserve System.

The number of applications for admission to insurance ranges around a hundred each year. In 1958 the Board acted upon 109 such applications, approving all but three. As indicated in Table 3, about two-thirds of them involved new banks, the rest being banks already in operation but not insured. In addition, the Board approved 13 applications for continuance of insurance by banks withdrawing from the Federal Reserve System.

**Table 3. APPLICATIONS FROM BANKS ACTED UPON BY THE BOARD OF DIRECTORS OF THE FEDERAL DEPOSIT INSURANCE CORPORATION DURING 1958**

Type of application	Total acted upon	Approved	Dis-approved
<b>All applications<sup>1</sup></b> .....	<b>549</b>	<b>535</b>	<b>14</b>
Admission to insurance—total.....	109	106	3
<i>New banks</i> .....	77	74	3
<i>Operating banks</i> .....	32	32	.....
Continuation of insurance of banks withdrawing from Federal Reserve System.....	13	13	.....
Change in type of business; to engage in trust business.....	20	18	2
Assumption of deposit liabilities—total.....	20	20	.....
<i>Of another insured bank</i> .....	17	17	.....
<i>Of a noninsured bank</i> .....	3	3	.....
Operation of branches—total.....	183	181	2
<i>New branch offices</i> .....	151	149	2
<i>New facilities</i> .....	1	1	.....
<i>Conversion of absorbed bank or financial institution</i> .....	21	21	.....
<i>Continue operating branches of absorbed or predecessor bank</i> .....	10	10	.....
Change of location of offices—total.....	165	164	1
<i>Main offices</i> .....	124	123	1
<i>Branches</i> .....	41	41	.....
Retirement of capital.....	24	24	.....
Service of persons convicted of breach of trust.....	7	1	6
Other.....	8	8	.....

<sup>1</sup> Excludes applications supplementary to a primary application; for example, for an extension of time with respect to an insurance commitment for a new bank. Also excludes a few applications acted upon in prior years on which additional action was taken during 1958.

Of the 74 new banks admitted to insurance during 1958, 13 were in Texas, 11 in Florida, 8 in Illinois, and 7 in Missouri. No other State had more than three. Over one-half of the operating banks admitted to insurance during 1958 were in Connecticut, Kansas, and Iowa.

**Other applications from banks.** Additional safeguards for depositors are provided by the requirement that the Board of Directors pass upon a variety of proposed actions by insured banks. Approval of the Corporation must be obtained before an insured bank may merge,

consolidate, or assume the liabilities of any noninsured bank. The Corporation has particular responsibility in a number of matters with respect to insured banks not members of the Federal Reserve System; these include merger, consolidation, or assumption transactions entailing a reduction of capital or surplus, establishment of branches, change of corporate powers, relocation of banking offices, and certain other actions. Many potential applications are revised or eliminated in preliminary negotiations between the bank and representatives of the Corporation, which accounts in part for the relatively high proportion of applications which are approved.

In the period since 1935 the Board of Directors has acted upon about 23,000 applications other than those for admission to insurance. Of these, 93 percent were approved. By far the greatest number involved retirement of preferred stock, capital notes, and debentures held by the Reconstruction Finance Corporation, most of which was replaced by capital funds supplied by the public. Applications for permission to operate branches and to change the location of banking offices comprised most of the remainder.

**Bank examinations.** From its beginning the Corporation recognized that it must emphasize the establishment and extension of sound banking practices in order to keep its losses within reasonable bounds. This it has done, working closely with other bank supervisory agencies and individual banks through its examination staff. The Corporation regularly examines insured banks not members of the Federal Reserve System and

**Table 4. BANK EXAMINATION ACTIVITIES OF THE  
FEDERAL DEPOSIT INSURANCE CORPORATION IN 1957 AND 1958**

Activity	Number	
	1958	1957
<b>Examinations and investigations—total</b> . . . . .	<b>10,502</b>	<b>10,204</b>
<b>Examinations of main offices</b> . . . . .	<b>6,939</b>	<b>6,904</b>
<i>Regular examinations of insured banks not members of Federal Reserve System</i> . . . . .	<i>6,744</i>	<i>6,664</i>
<i>Re-examinations; or other than regular examinations</i> . . . . .	<i>146</i>	<i>171</i>
<i>Entrance examinations of operating noninsured banks</i> . . . . .	<i>49</i>	<i>69</i>
<b>Examinations of departments and branches</b> . . . . .	<b>2,788</b>	<b>2,574</b>
<i>Examinations of trust departments</i> . . . . .	<i>860</i>	<i>843</i>
<i>Examinations of branches</i> . . . . .	<i>1,928</i>	<i>1,731</i>
<b>Investigations</b> . . . . .	<b>775</b>	<b>726</b>
<i>New bank investigations:</i>		
<i>Banks members of Federal Reserve System</i> . . . . .	<i>36</i>	<i>35</i>
<i>Banks not members of Federal Reserve System</i> . . . . .	<i>107</i>	<i>115</i>
<i>New branch investigations</i> . . . . .	<i>215</i>	<i>194</i>
<i>Miscellaneous investigations</i> . . . . .	<i>417</i>	<i>382</i>
<b>Review of reports of examination of insured banks—total</b> . . . . .	<b>14,304</b>	<b>12,263</b>
<i>National banks</i> . . . . .	<i>5,037</i>	<i>4,131</i>
<i>State banks members of Federal Reserve System</i> . . . . .	<i>1,932</i>	<i>1,715</i>
<i>State banks not members of Federal Reserve System</i> . . . . .	<i>7,335</i>	<i>6,417</i>

reviews reports of examination of national banks and State banks members of the Federal Reserve System. Banks regularly examined by the Corporation comprise approximately one-half of the nation's banks and hold roughly one-fourth of the total deposits in insured banks.

The Corporation endeavors to make an annual examination of each insured bank not a member of the Federal Reserve System, and on occasion may examine banks members of the System. Examinations of State nonmember banks are often made jointly or concurrently with those conducted by the State supervisory authority. Frequency or regularity of examination, however, is secondary to keeping informed about individual banks in which special problems or unusual conditions exist. In addition, the Corporation makes investigations of proposals to establish new banks and branches. The bank examination activities of the Corporation in 1958 are classified in Table 4, and compared with the similar activities in 1957.

**Citations for unsafe and unsound banking practices and violations of law.** Unsafe and prohibited practices reported by examiners are usually corrected by normal supervisory actions with the cooperation of the offending bank. In those occasional cases, however, where an insured bank continues to engage in unsafe or unsound practices or violations of law or regulations, the Corporation has the authority and responsibility to institute proceedings for termination of the insured status of such bank. Proceedings are initiated only after other methods to obtain corrective action by the bank itself have been exhausted, and during the proceedings the cited bank is given ample opportunity to present its case. If and when insurance is withdrawn, the insured deposits of each depositor on the date of termination, less subsequent withdrawals, continue to be insured for two years.

**Table 5. ACTIONS TO TERMINATE INSURED STATUS OF BANKS CHARGED WITH UNSAFE OR UNSOUND BANKING PRACTICES OR VIOLATIONS OF LAW OR REGULATIONS, 1936-1958**

Disposition or status	1936-1958 <sup>1</sup>
<b>Total banks against which action was taken<sup>2</sup></b> .....	<b>178</b>
<b>Cases closed<sup>3</sup></b> .....	<b>178</b>
Corrections made <sup>2</sup> .....	66
Banks absorbed or succeeded by other banks .....	68
<i>With financial aid of the Corporation</i> .....	62
<i>Without financial aid of the Corporation</i> .....	6
Banks suspended prior to setting date of termination of insured status by Corporation .....	32
Insured status terminated, or date for such termination set by Corporation, for failure to make corrections .....	12
<i>Banks suspended prior to or on date of termination of insured status</i> .....	9
<i>Banks continued in operation<sup>3</sup></i> .....	3

<sup>1</sup> No action to terminate the insured status of any bank was taken before 1936. In five cases where initial action was replaced by action based upon additional charges, only the latter action is included.

<sup>2</sup> Includes one case pending January 1, 1958; no case was started during 1958 and none pending at the end of the year.

<sup>3</sup> One of these suspended four months after its insured status was terminated.

During its 25 years of operation the Corporation has initiated termination proceedings against 178 banks. In about a third of the cases the required corrections were made; in another third of the cases the banks were absorbed or succeeded by other banks. In 44 cases the banks suspended or their insurance was terminated. Details concerning the outcome of actions to terminate the insured status of banks are given in Table 5.

In 1958, for the first time in several years, no actions were taken in contemplation of termination of insurance. The one case pending at the beginning of 1958 was closed when the necessary corrections were made.

**Reports from banks.** During 1958 each insured bank filed with the Corporation certified statements showing for the six months ended on the preceding June 30 and December 31, respectively, the amount of its deposit assessment base and the amount of the semiannual assessment for deposit insurance due the Corporation. Each insured bank also submitted statements of its assets and liabilities as of June 23 and December 31, 1958, and statements of its earnings, expenses, and dividends for the calendar year 1958. Only the insured banks not members of the Federal Reserve System submit their statements of condition and earnings directly to the Corporation; national banks and all banks in the District of Columbia furnish their statements to the Comptroller of the Currency, and State banks members of the Federal Reserve System to the respective Federal Reserve banks. Each of the Federal agencies tabulates and summarizes the data reported to it and makes the results available to the other agencies.

In addition to the reports from insured banks, the Corporation, by inter-agency agreement, gathers and processes statistics of assets and liabilities of noninsured banks and trust companies, and provides a tabulation covering assets and liabilities of all operating banks. The Corporation neither requests nor receives information on the earnings of noninsured banks.

The data on the condition and earnings of insured banks in 1958 are presented in Parts Four and Five of this report. Tabulations of reports of assets and liabilities classified by State are published semiannually by the Corporation in separate reports.

## LEGAL DEVELOPMENTS

**Federal legislation.** The Federal Reserve Act was amended by Section 19 of Public Law 85-508, 85th Congress, approved July 7, 1958, (72 Stat. 350, 12 U.S.C. 222), to provide that Federal Reserve districts shall be adjusted to include the State of Alaska and that every national

bank in any State shall upon commencing business or within ninety days after admission into the Union of the State in which it is located, become a member of the Federal Reserve System and shall thereupon be an insured bank under the Federal Deposit Insurance Act. Section 19 of Public Law 85-508 is given in Part Three of this report. No other legislation directly affecting deposit insurance or insured banks in general was enacted during the Second Session of the 85th Congress.

**Rules and regulations of the Corporation.** Section 327.1(d) of the rules and regulations of the Corporation was amended to exclude from the meaning of the term "cash item" any instrument received for the purpose of abnormally increasing deposits or reducing assessments with deductions, and to permit the subtraction from reported deposits in computing the assessment base of the amounts of such excluded instruments. The amendment, published in the Federal Register of March 26, 1958 (23 F.R. 1986) and made effective on that date, is given in Part Three of this report. Amendments of Assessment Decisions Nos. 23, 25, 53 and 102 (12 CFR 327.123, 327.125, 327.153 and 327.202) were published in the Federal Register of April 29, 1958 (23 F.R. 2839—2841). Copies of the amended regulation and assessment decisions have been furnished to each insured bank.

**State legislation.** A summary of State banking legislation enacted in 1958 is given in Part Three of this report.

#### ADMINISTRATION OF THE CORPORATION

**Structure.** Management of the Federal Deposit Insurance Corporation has since the beginning been vested in a bipartisan Board of Directors consisting of three members. The Comptroller of the Currency serves *ex jure* as a member of the Board, and each of the two appointed members is named by the President for a term of six years. The functions of the Corporation are carried out through appropriate Divisions and Committees whose interrelationships are shown on page iv.

The Corporation has its main office in Washington, D. C., and maintains District Offices in 12 major cities, through which bank examinations are conducted. The District Offices and the area covered by each of them are shown on pages vi and vii.

**Directors of the Corporation, 1933-1958.** During the Corporation's 25 years of operation 14 individuals have served on its Board of Directors, five as Chairman. Walter J. Cummings' brief service as Chairman occurred during the organizational period when in less than four months nearly 7,800 banks were examined preliminary to their admission to

insurance. Leo T. Crowley was Chairman during the formative years up through the end of World War II. Adjustment to the problems of a rapidly growing banking system occurred during the eleven-year administration of Maple T. Harl and H. E. Cook who served successively as Chairman. Jesse P. Wolcott brought to the Office in 1957 a quarter-century of legislative experience in banking matters. With the assistance of the other directors, and that of the successive Comptrollers of the Currency, these men have been responsible for the administration of the Corporation's affairs.

There was no change in the membership of the Board of Directors in 1958. However, the Chairman of the Board, Jesse P. Wolcott, who was given a recess appointment on September 12, 1957, began a six-year term on January 27, 1958, with the issue of his commission by the President on that date following confirmation of his nomination by the United States Senate. Names of the Corporation's directors and other officials are given on page v, followed on page vi with the names of the supervising examiners of the different district offices.

**Employment.** The changing emphasis in the Corporation's work during its 25 years of operation is reflected in changes in employment. In the early years liquidation activities required most attention; the Corporation's peak employment was reached in 1941 when almost two-thirds of the 2,538 employees were engaged in liquidation work. In recent years bank examinations have received most emphasis, and currently engage close to three-quarters of the Corporation's personnel. During its 25 years of operation total employment by the Corporation has averaged 1,271 employees.

The Corporation had 1,233 employees on December 31, 1958. This was about 50 more than a year earlier, due almost entirely to the larger examining staff. About 5 percent of the total number of employees had been with the Corporation 25 years or more, or virtually from its beginning. The distribution of employees at the end of 1958 according to

**Table 6.** NUMBER OF OFFICERS AND EMPLOYEES OF THE  
FEDERAL DEPOSIT INSURANCE CORPORATION, DECEMBER 31, 1958

Division	Total	Washington office	District and other field offices
<b>Total</b> .....	<b>1,233</b>	<b>299</b>	<b>934</b>
Directors.....	3	3	.....
Executive Offices.....	18	18	.....
Legal Division.....	24	24	.....
Division of Examination.....	907	50	857
Division of Liquidation.....	52	20	32
Division of Research and Statistics.....	45	45	.....
Audit Division.....	63	18	45
Office of the Controller.....	121	121	.....

Division and location is given in Table 6; and according to length of service, in Table 7.

**Table 7. NUMBER OF OFFICERS AND EMPLOYEES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, DECEMBER 31, 1958, DISTRIBUTED ACCORDING TO LENGTH OF SERVICE**

Length of service	Number	Percent
<b>Total</b> .....	<b>1,233</b>	<b>100.0%</b>
Less than 1 year .....	179	14.5
1 to 5 years .....	395	32.0
5 to 10 years .....	219	17.8
10 to 15 years .....	182	10.7
15 to 20 years .....	115	9.3
20 to 25 years .....	183	10.8
25 years or more .....	60	4.9

**Employee benefits and programs.** Employees of the Corporation are eligible for the benefits generally available to Federal employees. These include vacation and sick leave, retirement annuities, life insurance, compensation for on-the-job injuries, and unemployment benefits. In addition, the Corporation provides hospitalization, surgical benefits, and in-hospital medical benefits; a credit union facility; and an educational program.

Participation in employee benefit programs continued to be widespread in 1958. At the year-end 99 percent of the employees were included in the Civil Service Retirement System, the remaining one percent being covered by the Social Security Act. Ninety-six percent of the eligible employees had availed themselves of the group life insurance benefits, and 99 percent participated in the hospitalization, surgical, and in-hospital medical benefits program. Slightly over a third of the employees had shares in the credit union; this facility is particularly beneficial to examiners, who are prohibited by law from borrowing from insured banks.

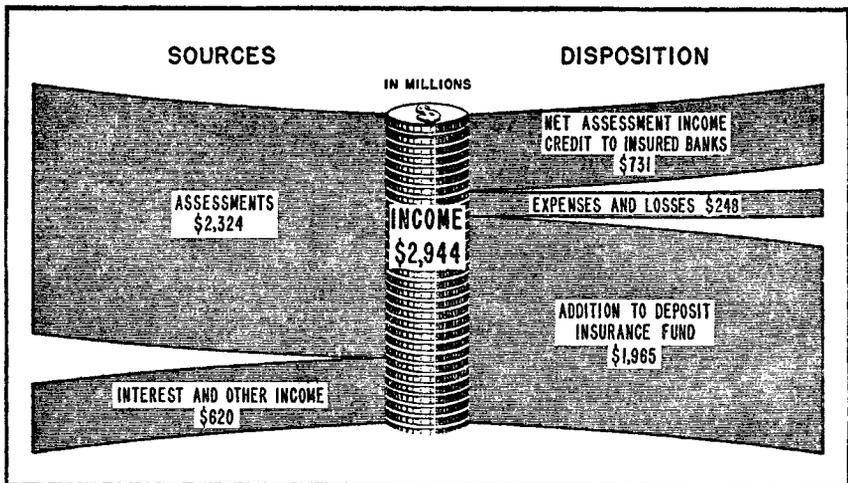
The educational program for examiners, begun in 1946 and subsequently extended to auditors and liquidators, has enjoyed broad participation. During its 13 years of operation about 2,400 formal courses of study have been completed. The program consists principally of correspondence courses given by the American Institute of Banking and special graduate courses in banking conducted at six universities. In addition, Corporation examiners and other staff members participate as instructors and students in the Inter-Agency Bank Examination School sponsored by the Federal bank supervisory agencies and conducted by the Board of Governors of the Federal Reserve System; 194 Corporation examiners have attended this school since its start in 1952. About half of the examiners were enrolled in courses of study at the end of 1958.

## FINANCES OF THE CORPORATION

**Cumulative income and its sources.** The Corporation is financed primarily through regular assessments upon insured banks. The statutory assessment rate is 1/12 of one percent annually of total deposits less certain authorized exclusions and deductions. Against current assessments the banks are allowed a credit, under terms of the Federal Deposit Insurance Act of 1950, amounting to 60 percent of net assessment income; that is, assessment income remaining after deduction of insurance losses and operating expenses. The remaining 40 percent of net assessment income is retained by the Corporation, along with other funds received, and invested principally in United States Government securities. Interest on these obligations constitutes an important secondary source of income. In addition, the Corporation has received some income on assets acquired in its insurance operations.

Income received by the Corporation in each year of its operation, and cumulative for the period 1933-1958, is shown in Table 8. The cumulative total is also distributed in Chart B according to its source and disposition.

**Chart B. SOURCES AND DISPOSITION OF INCOME OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, 1933-1958**



**Assets and liabilities.** Assets of the Corporation totaled \$2,068 million on December 31, 1958. More than 99 percent, or \$2,061 million, consisted of United States Government securities and accrued interest on them. Assets held which had been acquired in insurance operations were valued at over \$3 million, after provision for losses. Cash held at the year-end amounted to \$3 million.

**Table 8. INCOME AND EXPENSES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, BY YEARS, FROM BEGINNING OF OPERATIONS, SEPTEMBER 11, 1933, TO DECEMBER 31, 1958, ADJUSTED TO DECEMBER 31, 1958**

(In millions)

Year	Income			Expenses and losses				Net income added to deposit insurance fund <sup>2</sup>
	Total	Deposit insurance assessments	Investments and other sources	Total	Deposit insurance losses and expenses	Interest on capital stock <sup>1</sup>	Administrative and operating expenses	
<b>1933-58..</b>	<b>\$2,212.8</b>	<b>\$1,592.6<sup>3</sup></b>	<b>\$620.2</b>	<b>\$247.4</b>	<b>\$28.9</b>	<b>\$80.6</b>	<b>\$137.9</b>	<b>\$1,965.4</b>
1958....	126.8	73.8 <sup>3</sup>	53.0	11.9	.3	.....	11.6	114.9
1957....	117.3	69.1 <sup>2</sup>	48.2	9.7	.1	.....	9.6	107.6
1956....	111.9	68.2 <sup>3</sup>	43.7	9.6	.5	.....	9.1	102.3
1955....	105.7	66.1 <sup>2</sup>	39.6	9.0	.3	.....	8.7	96.7
1954....	99.7	62.4 <sup>3</sup>	37.3	7.8	.1	.....	7.7	91.9
1953....	94.2	60.2 <sup>3</sup>	34.0	7.3	.1	.....	7.2	86.9
1952....	88.6	57.3 <sup>3</sup>	31.3	7.8	.8	.....	7.0	80.8
1951....	83.8	54.3 <sup>3</sup>	29.5	7.0	.1	.....	6.9	76.8
1950....	84.8	54.2 <sup>3</sup>	30.6	7.8	1.4	.....	6.4	77.0
1949....	151.1	122.7	28.4	6.4	.3	.....	6.1	144.7
1948....	146.9	119.3	27.6	7.3	.7	.6	6.0	139.6
1947....	157.7	114.4	43.3	10.4	.1	4.8	5.5	147.3
1946....	130.9	107.0	23.9	10.4	.1	5.8	4.5	120.5
1945....	121.2	98.7	27.5	9.7	.1	5.8	3.8	111.5
1944....	99.5	80.9	18.6	9.7	.1	5.8	3.8	89.8
1943....	86.7	70.0	16.7	10.2	.2	5.8	4.2	76.5
1942....	69.4	56.5	12.9	10.3	.5	5.8	4.0	59.1
1941....	62.0	51.4	10.6	10.1	.6	5.8	3.7	51.9
1940....	55.9	46.2	9.7	12.9	3.5	5.8	3.6	43.0
1939....	51.2	40.7	10.5	16.4	7.2	5.8	3.4	34.8
1938....	47.7	38.3	9.4	11.3	2.5	5.8	3.0	36.4
1937....	48.2	38.8	9.4	12.2	3.7	5.8	2.7	36.0
1936....	43.8	35.6	8.2	10.9	2.6	5.8	2.5	32.9
1935....	20.8	11.5	9.3	11.3	2.8	5.8	2.7	9.5
1933-34..	7.0	( <sup>4</sup> )	7.0	10.0	.2	5.6	4.2 <sup>5</sup>	-3.0 <sup>6</sup>

<sup>1</sup> Paid in 1950 and 1951, but allocated among years to which it applies. Initial capital of \$289 million was retired by payments to the United States Treasury in 1947 and 1948.

<sup>2</sup> The amounts shown herein give effect to adjustments to the deposit insurance fund in the years to which they are applicable, whereas the amounts of the Fund shown in Table 10 represent the Fund as reported on the dates specified. Hence the deposit insurance fund reported in Table 10 cannot be computed by annual addition of income reported herein, except for the Fund as of December 31, 1958.

<sup>3</sup> Net after deducting the portion of net assessment income credited to insured banks, totaling \$731 million, pursuant to provisions of the Federal Deposit Insurance Act of 1950.

<sup>4</sup> Assessments collected from insured banks, members of the temporary insurance funds which became insured under the permanent plan, were credited to their accounts in total at the termination of the temporary funds and were applied toward payment of subsequent assessments becoming due under the permanent insurance fund, resulting in no income to the Corporation from assessments during the existence of the temporary insurance funds.

<sup>5</sup> Net after deducting the portion of expenses and losses charged to banks withdrawing from the temporary insurance funds on June 30, 1934.

<sup>6</sup> Deduction.

Liabilities totaled \$102 million, and consisted principally of net assessment income credits due insured banks. Assets and liabilities of the Corporation on December 31, 1958, are presented in Table 9.

The excess of the Corporation's assets over its liabilities constitutes the deposit insurance fund. This fund increased \$115 million during 1958, and amounted to \$1,965 million at the year-end, as shown in Tables 9 and 11.

**Table 9. ASSETS AND LIABILITIES OF THE  
FEDERAL DEPOSIT INSURANCE CORPORATION, DECEMBER 31, 1958**

ASSETS		
Cash .....		\$ 3,159,161
U. S. Government obligations:		
Securities at amortized cost (face value \$2,052,900,000; market or redemption value \$1,959,277,891) .....	\$2,049,066,673	
Accrued interest receivable .....	11,628,241	2,060,694,914
Assets acquired in receivership and deposit assumption transactions:		
Subrogated claims of depositors against closed banks .....	\$ 3,320,730	
Net insured balances of depositors in closed banks, to be subrogated when paid—contra .....	62,419	
Loans to insured banks .....	2,006,673	
Loan to receiver for closed bank .....	320,000	
Assets purchased under agreements to return any excess recovery to selling banks .....	5,809,705	
Other purchased assets .....	8,482	
	\$ 11,528,009	
Less—reserves for losses .....	7,910,655	3,617,354
Deferred charges and sundry assets .....		121,574
Furniture, fixtures, and equipment .....		1
<b>Total assets .....</b>		<b>\$2,067,593,004</b>
LIABILITIES <sup>1</sup>		
Accounts payable and miscellaneous accrued liabilities .....		\$ 639,313
Earnest money; escrow funds; and collections held for others ..		395,925
Accrued annual leave of employees .....		1,190,966
Due insured banks:		
Net assessment income credits available July 1, 1959 .....	\$ 92,964,101	
Other .....	6,891,526	99,855,627
Deferred credits .....		3,144
Net insured balances of depositors in closed banks—contra ..		62,419
<b>Total liabilities .....</b>		<b>\$ 102,147,394</b>
DEPOSIT INSURANCE FUND		
Fund (See table 11) <sup>2</sup> .....		1,965,445,610
<b>Total liabilities and fund .....</b>		<b>\$2,067,593,004</b>

<sup>1</sup> Capital stock was retired by payments to the United States Treasury in 1947 and 1948, pursuant to the Acts of August 5, 1947, (61 Stat. 773) and June 29, 1948, (62 Stat. 1092).

<sup>2</sup> The deposit insurance fund represents the cumulative net income (surplus) of the Corporation from its inception to December 31, 1958. For the protection of depositors, in addition to this fund, the Corporation is authorized to borrow up to three billion dollars from the United States Treasury when in the judgment of the Board of Directors such funds are required for insurance purposes.

At the end of 1958 the deposit insurance fund was approximately 0.81 percent of total deposits in insured banks, slightly below the ratio of both the previous year and December 31, 1954. The continuing growth in the fund has not always kept pace with the growth in deposits. The relation of the insurance fund to deposits for each year from 1934 to 1958 is shown in Table 10.

**Income and its disposition in 1958.** Net income of the Corporation in 1958 was \$115 million. Total income for the year, consisting of insurance assessments of \$74 million and income from investments and other income of \$53 million, amounted to \$127 million. Losses and ex-

**Table 10. INSURED DEPOSITS AND THE DEPOSIT INSURANCE FUND, 1934-1958**

Year (Dec. 31)	Deposits in insured banks (in millions)		Percent of deposits insured	Deposit insurance fund (in millions)	Ratio of deposit insurance fund to—	
	Total	Insured <sup>1</sup>			Total deposits	Insured deposits
1958 .....	\$242,445	\$137,698	56.8%	\$1,965.4	.81%	1.43%
1957 .....	225,507	127,055	56.3	1,850.5	.82	1.46
1956 .....	219,393	121,008	55.2	1,742.1	.79	1.44
1955 .....	212,226	116,380	54.8	1,639.6	.77	1.41
1954 .....	203,195	110,973	54.6	1,542.7	.76	1.39
1953 .....	193,466	105,610	54.6	1,450.7	.75	1.37
1952 .....	188,142	101,842	54.1	1,363.5	.72	1.34
1951 .....	178,540	96,713	54.2	1,282.2	.72	1.33
1950 .....	167,818	91,359	54.4	1,243.9	.74	1.36
1949 .....	156,786	76,589	48.8	1,203.9	.77	1.57
1948 .....	153,454	75,320	49.1	1,065.9	.69	1.42
1947 .....	164,096	76,254	49.5	1,066.1	.65	1.32
1946 .....	148,458	73,759	49.7	1,058.5	.71	1.44
1945 .....	158,174	67,021	42.4	929.2	.59	1.39
1944 .....	134,662	56,398	41.9	804.3	.60	1.43
1943 .....	111,650	48,440	43.4	703.1	.63	1.45
1942 .....	89,869	32,837	36.5	616.9	.69	1.88
1941 .....	71,209	23,249	39.7	553.5	.78	1.96
1940 .....	65,288	26,638	40.8	496.0	.76	1.86
1939 .....	57,485	24,650	42.9	452.7	.79	1.84
1938 .....	50,791	23,121	45.5	420.5	.83	1.82
1937 .....	48,228	22,557	46.8	383.1	.79	1.70
1936 .....	50,281	22,330	44.4	343.4	.68	1.54
1935 .....	45,125	20,158	44.7	306.0	.68	1.52
1934 .....	40,060	18,075	45.1	333.0	.83	1.84

<sup>1</sup> Estimated by applying to the deposits in the various types of account at the regular call dates the percentages insured as determined from special reports secured from insured banks.

penses were \$12 million, most of which consisted of operating expenses and the remainder of provision for insurance losses and expenses.

Assessments due the Corporation in 1958 totaled \$167 million. However, \$93 million of this amount was credited to insured banks, allocated in proportion to their assessments which became due in 1958, and becomes available to them for use in paying deposit insurance assessments for the six-month period beginning July 1, 1959.

Income and expenses of the Corporation in 1958 and their effect upon the deposit insurance fund are shown in Table 11. Administrative and operating expenses classified as to type are given in Table 12. Table 13 shows the determination and distribution of net assessment income in 1958.

**Audit.** The Audit Division of the Corporation makes a continuous audit of its financial affairs. Outside audits have been made annually, first by private firms, and since 1945 by the General Accounting Office. The short form of the audit report for the year ended June 30, 1958, as furnished by the Comptroller General, is presented in Table 14, pages 21-23.

**Table 11. INCOME AND EXPENSES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, AND CHANGES IN THE DEPOSIT INSURANCE FUND, FOR THE YEAR ENDED DECEMBER 31, 1958**

INCOME AND EXPENSES		
<b>Net income for the year ended December 31, 1958:</b>		
Income:		
Deposit insurance assessments . . . . .	\$166,844,655	
Less net assessment income credit due insured banks (see table 13) . . . . .	92,959,203	
	\$ 73,885,452	
Net income from U. S. Government securities . . . . .	53,051,744	
Other income . . . . .	15,156	
<b>Total income . . . . .</b>		<b>\$ 126,952,352</b>
Expenses and losses:		
Administrative and operating expenses (see table 12) . . . . .	\$ 11,605,964	
Provision for reserves for insurance losses . . . . .	359,563	
Other insurance losses and expenses . . . . .	58,277	
<b>Total expenses and losses . . . . .</b>		<b>12,023,804</b>
<b>Net income (addition to the deposit insurance fund) for the year ended December 31, 1958 . . . . .</b>		<b>\$ 114,928,548</b>
<b>DEPOSIT INSURANCE FUND</b>		
<b>Deposit insurance fund, December 31, 1957 . . . . .</b>		<b>\$1,850,459,427</b>
Adjustments applicable to periods prior to January 1, 1958 (increasing the fund):		
By reduction of provisions for reserves for insurance losses (net):		
Reductions applicable to net assessment income (net) . . . . .	\$ 111,154	
Less—Increases not applicable to net assessment income (net) . . . . .	16,721	
	\$ 94,433	
Less—Reduction of assessments (net) . . . . .	36,798	
<b>Net adjustments . . . . .</b>		<b>57,635</b>
<b>Deposit insurance fund, December 31, 1957, as adjusted . . . . .</b>		<b>\$1,850,517,062</b>
Net income for the year ended December 31, 1958 (see above)— addition to the fund . . . . .		114,928,548
<b>Deposit insurance fund, December 31, 1958<sup>1</sup> . . . . .</b>		<b>\$1,965,445,610</b>

<sup>1</sup> See footnote 2, Table 9.

**Table 12. ADMINISTRATIVE AND OPERATING EXPENSES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 1958**

Personal services . . . . .	\$ 8,022,843
Travel . . . . .	2,130,131
Transportation of things . . . . .	26,191
Communication services . . . . .	87,278
Rents and utilities . . . . .	458,456
Printing and reproduction . . . . .	80,614
Supplies and materials . . . . .	48,398
Equipment . . . . .	62,464
Other contractual services . . . . .	696,910
<b>Total . . . . .</b>	<b>\$11,613,285</b>
Less recoverable expenses and other credits . . . . .	7,321
<b>Net administrative and operating expenses . . . . .</b>	<b>\$11,605,964</b>

**Table 13. DETERMINATION AND DISTRIBUTION OF NET ASSESSMENT INCOME OF THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 1958**

<b>Determination of net assessment income:</b>		
Total assessments which became due during the calendar year		\$166,844,655
<b>Less:</b>		
Administrative and operating expenses		\$ 11,605,964
Net additions to reserves to provide for insurance losses:		
Provided in 1958	\$ 359,563	
Adjustments to provisions for reserves made prior to 1958 (reduction)	111,154 <sup>1</sup>	248,409
Other insurance losses and expenses		58,277
<b>Total deductions</b>		<b>\$ 11,912,650</b>
Net assessment income for 1958		<b>\$154,932,005</b>
<b>Distribution of net assessment income, December 31, 1958:</b>		
Net assessment income for 1958:		
40 percent transferred to deposit insurance fund		\$ 61,972,802
Balance credited to insured banks		92,959,203
<b>Total</b>		<b>\$154,932,005</b>
<b>Allocation of net assessment income credit among insured banks, December 31, 1958:</b>		
Credit for 1958	\$92,959,203	55.716%
Adjustment of credits for prior years	4,898	.003
<b>Total</b>	<b>\$92,964,101</b>	<b>55.719%</b>

<sup>1</sup> Deduct.**Table 14. AUDIT REPORT OF THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE FISCAL YEAR ENDED JUNE 30, 1958**

COMPTROLLER GENERAL OF THE UNITED STATES  
WASHINGTON 25

B-114831

December 10, 1958

To

Federal Deposit Insurance Corporation  
Washington, D. C.

The General Accounting Office has made an audit of the FEDERAL DEPOSIT INSURANCE CORPORATION, an independent Government agency, for the fiscal year ended June 30, 1958, in accordance with section 17(b) of the Federal Deposit Insurance Act (12 U.S.C. 1827).

The audit included an examination of the Corporation's statement of financial condition as of June 30, 1958, and of the related statements of income and deposit insurance fund for the year then ended in accordance with generally accepted auditing standards and such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances and appropriate in view of the effectiveness of the system of internal control, including the work performed by the Corporation's internal auditors.

The Corporation's accumulated net income has been retained as a deposit insurance fund and is available for future deposit insurance losses. We are unable to express an opinion on the adequacy of the fund to meet future losses because the amount

**Table 14. AUDIT REPORT OF THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE FISCAL YEAR ENDED JUNE 30, 1958—Continued**

that may be needed is dependent on future economic conditions which cannot be predicted.

In our opinion, subject to the foregoing comments, the accompanying financial statements (exhibits 1 and 2) present fairly the financial position of the Federal Deposit Insurance Corporation at June 30, 1958, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year and with applicable Federal laws.

/s/ JOSEPH CAMPBELL  
Comptroller General of the United States

**Exhibit 1. FEDERAL DEPOSIT INSURANCE CORPORATION,  
STATEMENT OF FINANCIAL CONDITION, JUNE 30, 1958**

ASSETS		
Cash .....		\$ 2,406,267
<b>U. S. Government obligations:</b>		
Securities, at amortized cost (face value, \$2,034,400,000; market or redemption value \$2,015,206,844) .....	\$2,030,399,827	
Accrued interest receivable .....	8,842,989	2,038,742,816
<b>Assets acquired in deposit assumption and receivership transactions:</b>		
Subrogated claims of depositors against closed insured banks.	\$ 3,545,649	
Net balances of depositors in closed insured banks, to be subrogated when paid—contra .....	78,232	
Loans to insured banks and to receiver of closed insured bank.	2,446,444	
Equity in assets acquired under purchase agreements .....	6,068,046	
Assets purchased outright .....	8,494	
	\$ 12,146,865	
Less estimate for losses .....	7,752,778	4,394,087
Accounts receivable, deferred charges, and sundry assets .....		146,317
Furniture, fixtures, and equipment, less accumulated depreciation of \$681,671 .....		1
		<u>\$2,045,689,488</u>
LIABILITIES AND DEPOSIT INSURANCE FUND		
Accounts payable and accrued liabilities .....		\$ 629,939
Earnest money, escrow funds, and collections held for others .....		349,220
Employees' accrued annual leave .....		1,213,886
Deferred credits .....		12,166
Net balances of depositors in closed insured banks—contra .....		78,232
<b>Net assessment income credits due insured banks (note 1):</b>		
Available July 1, 1958 .....	\$ 90,417,002	
Estimated amount available July 1, 1959, from net assessment income for 6 months ended June 30, 1958 .....	45,802,654	136,219,656
Total liabilities .....		\$ 188,503,099
<b>Deposit insurance fund, representing accumulated income from inception to June 30, 1958, available for future deposit insurance losses (note 2 and exhibit 2) .....</b>		<u>1,907,186,389</u>
		<u>\$2,045,689,488</u>

The notes following exhibit 2 are an integral part of this statement.

**Table 14. AUDIT REPORT OF THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE FISCAL YEAR ENDED JUNE 30, 1958—Continued**

**Exhibit 2. FEDERAL DEPOSIT INSURANCE CORPORATION, STATEMENT OF INCOME AND DEPOSIT INSURANCE FUND, FISCAL YEAR ENDED JUNE 30, 1958**

INCOME		
<b>Income:</b>		
Deposit insurance assessments . . . . .		\$ 162,109,622
Less net assessment income credits due insured banks (note 1) . . . . .		90,935,431
		\$ 71,174,191
Income from U. S. Government securities . . . . .		51,293,721
Other income . . . . .		4,507
Total income . . . . .		\$ 122,472,419
<b>Expenses and losses:</b>		
Administrative and operating expenses:		
Salaries . . . . .	\$ 7,400,352	
Travel . . . . .	2,085,800	
Rents and utilities . . . . .	444,830	
Other . . . . .	990,236	
	\$10,921,218	
Nonrecoverable deposit insurance expenses . . . . .	38,400	
Estimated loss on banking assets acquired during the fiscal year . . . . .	102,696	
Total expenses and losses . . . . .		11,062,314
<b>Net income for fiscal year 1958—transferred to deposit insurance fund . . . . .</b>		<b>\$ 111,410,105</b>
<b>DEPOSIT INSURANCE FUND</b>		
<b>Balance at June 30, 1957 . . . . .</b>		<b>\$1,795,381,613</b>
<b>Additions:</b>		
Net income for fiscal year 1958 (see above) . . . . .		111,410,105
Adjustment of estimated losses on banking assets acquired during prior fiscal years . . . . .		394,671
<b>Balance at June 30, 1958 . . . . .</b>		<b>\$1,907,186,389</b>

The following notes are an integral part of this statement.

**NOTES TO THE FINANCIAL STATEMENTS—JUNE 30, 1958**

1. The Federal Deposit Insurance Act (12 U.S.C. 1817(d)) provides that the insured banks shall be allowed against their current semiannual insurance assessments pro rata credits totaling 60 percent of the Corporation's net assessment income (as defined by the act) for the prior calendar year. At June 30, 1958, the net amount due the banks for net assessment income credits totaled \$136,219,656 comprised of credits of \$90,417,002 for calendar year 1957 and prior years and of estimated credits of \$45,802,654 for the first 6 months of calendar year 1958.

2. The deposit insurance fund of \$1,907,186,339 at June 30, 1958—equivalent to 1.48 percent of the insured deposits in all banks, estimated by the Corporation at 123.7 billion dollars—is available for future deposit insurance losses and related expenses. The fund, however, is not a measure of the deposit insurance risk. Its adequacy to meet future losses is dependent on future economic conditions which cannot be predicted. The Corporation from its inception to June 30, 1958, has made disbursements of about \$344,600,000 in protecting depositors of 435 insured banks and facilitating the termination of liquidations. The Corporation's losses amount to about \$28,682,000, including estimated losses of \$7,753,000 on cases not terminated at the close of fiscal year 1958.

The existing law does not specify either the amount or the ratio of insured deposits to which the insurance fund is to be accumulated. The Corporation is authorized to borrow up to 3 billion dollars from the United States Treasury when, in the judgment of the board of directors, such funds are required for insurance purposes. The Corporation has never used this borrowing authority.



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**PART TWO**

**OPERATIONS OF THE**

**FEDERAL DEPOSIT INSURANCE CORPORATION**

**TO PROTECT DEPOSITORS IN FAILING BANKS, 1934-1958**

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**OPERATIONS OF THE FEDERAL DEPOSIT INSURANCE CORPORATION  
TO PROTECT DEPOSITORS IN FAILING BANKS, 1934-1958**

At the end of 1958 the Federal Deposit Insurance Corporation had been insuring bank deposits for a quarter of a century. During these 25 years, depositors in insured banks have enjoyed a degree of protection unmatched in the Nation's banking history. This study provides, for the first time, a detailed analysis of the Corporation's insurance operations in the cases of failing banks, including the extent of depositor protection, the results of the liquidation of assets acquired in these cases, and the cost to the Corporation.<sup>1</sup>

**GENERAL SUMMARY**

**Number of failing banks and their deposits.** During its 25 years of operation the Corporation has made disbursements to protect the depositors in 436 failing banks. These banks had deposits totaling nearly \$600 million, and ranged in size from a bank with only \$5,000 of deposits, to two banks with deposits of about \$50 million each.

The most extensive operations by the Corporation to protect depositors in the cases of failing banks occurred during the first decade of its existence. Nine-tenths of all the cases, involving approximately 85 percent of the deposits in the 436 banks, occurred during this decade. The peak periods in number of cases and amount of deposits roughly coincide, although the largest number of cases occurred during 1937-38 and the deposits in failing banks were greatest in the two following years, 1939-40. The number of banks is shown for each year in Table 15,

**Table 15. NUMBER OF INSURED BANKS REQUIRING DISBURSEMENTS BY THE  
FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE PROTECTION  
OF DEPOSITORS, 1934-1958**

Year	All cases	Deposit payoff cases	Deposit assumption cases	Year	All cases	Deposit payoff cases	Deposit assumption cases
<b>1934-1958.</b>	<b>436</b>	<b>254</b>	<b>182</b>	1946.....	1	.....	1
1958.....	4	3	1	1945.....	1	.....	1
1957.....	1	1	.....	1944.....	2	.....	1
1956.....	2	1	1	1943.....	5	4	1
1955.....	5	4	1	1942.....	20	6	14
1954.....	2	.....	2	1941.....	15	8	7
1953.....	2	.....	2	1940.....	43	19	24
1952.....	3	.....	3	1939.....	60	32	28
1951.....	2	.....	2	1938.....	74	50	24
1950.....	4	.....	4	1937.....	75	50	25
1949.....	4	.....	4	1936.....	69	42	27
1948.....	3	.....	3	1935.....	25	24	1
1947.....	5	.....	5	1934.....	9	9	.....

<sup>1</sup> The relationship between insurance operations and the adequacy of the deposit insurance fund is not discussed in this study; for an analysis of that subject see the Annual Report for 1957, pp. 49-72.

**Table 16. TOTAL DEPOSITS AND DEPOSITS MADE AVAILABLE TO DEPOSITORS, INSURED BANKS REQUIRING DISBURSEMENTS BY THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR PROTECTION OF DEPOSITORS, 1934-1958**

(Amounts in thousands)

Year	All cases			Deposit payoff cases			Deposit assumption cases (all deposits available to depositors)
	Total	Paid or made available to depositors <sup>1</sup>		Total	Paid or made available to depositors <sup>1</sup>		
		Amount	Percent		Amount	Percent	
1934-1958	\$592,641	\$590,739	99.7%	\$126,114	\$124,211	98.5%	\$466,527
1954-1958 <sup>2</sup>	\$ 33,683	\$ 33,557	99.6%	\$ 16,523	\$ 16,398	99.2%	\$ 17,159
1958.....	8,239	8,184	99.3	4,156	4,100	98.7	4,084
1957.....	1,163	1,163	100.0	1,163	1,163	100.0	.....
1956.....	11,329	11,267	99.5	4,702	4,640	98.7	6,628
1955.....	11,953	11,945	99.9	6,503	6,495	99.9	5,450
1954.....	998	998	100.0	.....	.....	.....	998
1934-1953 <sup>3</sup>	\$558,958	\$557,181	99.7%	\$109,590	\$107,813	98.4%	\$449,368
1953.....	18,262	18,262	100.0	.....	.....	.....	18,262
1952.....	3,170	3,170	100.0	.....	.....	.....	3,170
1951.....	3,408	3,408	100.0	.....	.....	.....	3,408
1950.....	5,513	5,513	100.0	.....	.....	.....	5,513
1949.....	5,475	5,475	100.0	.....	.....	.....	5,475
1948.....	10,674	10,674	100.0	.....	.....	.....	10,674
1947.....	7,040	7,040	100.0	.....	.....	.....	7,040
1946.....	347	347	100.0	.....	.....	.....	347
1945.....	5,695	5,695	100.0	.....	.....	.....	5,695
1944.....	1,915	1,911	99.8	456	452	99.2	1,459
1943.....	12,525	12,512	99.8	6,637	6,624	99.8	5,888
1942.....	19,186	19,181	99.97	1,816	1,811	99.7	17,369
1941.....	29,718	29,685	99.8	14,730	14,698	99.8	14,987
1940.....	142,429	142,398	99.97	5,657	5,626	99.4	136,773
1939.....	157,772	156,836	99.4	32,738	31,802 <sup>4</sup>	97.1	125,034
1938.....	59,684	59,645	99.9	10,296	10,257 <sup>4</sup>	99.6	49,388
1937.....	33,349	33,239	99.7	14,960	14,850	99.3	18,389
1936.....	27,508	27,337	99.4	11,241	11,070	98.5	16,267
1935.....	13,319	12,904	96.9	9,091	8,675	95.4	4,229
1934.....	1,968	1,949	99.0	1,968	1,949	99.0	.....

Note: Due to rounding differences, components may not add precisely to the indicated totals. Percentages computed from unrounded data.

<sup>1</sup> Payments by the Federal Deposit Insurance Corporation and by receivers, and estimated additional payments in active deposit payoff cases. Includes insured deposits available but not claimed.

<sup>2</sup> All cases for this period are active.

<sup>3</sup> Data for these years include a few active deposit assumption cases, for which no change in data is anticipated.

along with a distribution of the totals between those cases in which the Corporation paid the depositors directly and those in which deposits were assumed by other insured banks. The differences between the two methods of protecting depositors are described later in this study. The deposits of the failing banks are shown in Table 16.<sup>1</sup>

**Causes of failure.** The serious financial difficulties of the 436 banks stemmed from a wide variety of causes. In the majority of these cases, particularly those occurring during the first decade of deposit insurance, the problem was that of poor asset condition and consequent capital impairment, which in turn could be traced to a number of causes, such as mismanagement, deteriorating local economic conditions, or an inability to restore financial positions which had been seriously impaired

<sup>1</sup> Excluded from the study are seven insured banks in financial difficulties which were closed temporarily or permanently, but which did not require disbursements from the Corporation for the protection of their depositors, and 118 banks not insured by the Corporation which failed between 1934 and 1958.

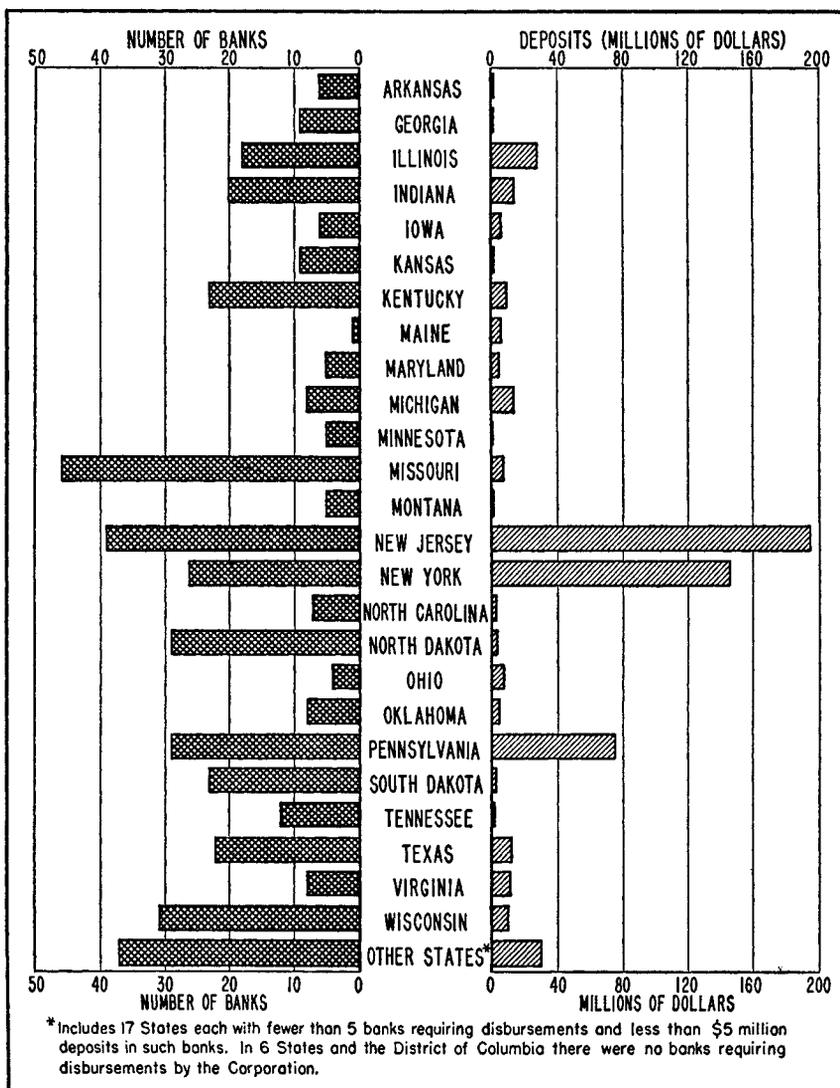
during the 1930-33 depression years. In approximately one-fourth of the banks, defalcation or losses attributable to other financial irregularities by officers or employees appear to have been the primary cause of failure. Such irregularities have been responsible for most of the cases occurring since World War II.

The inability of some banks to recover from the effects of the banking difficulties which preceded the establishment of the Corporation helps explain the fact that the most extensive operations occurred not in the very first years of the Corporation's existence but, rather, in the late 1930's and in 1940. Under the law pertaining to the temporary insurance fund, from January 1, 1934, to August 22, 1935, the requirement for admission to insurance was simply that the assets of the applying bank be adequate to enable it to meet all of its liabilities to depositors and other creditors as shown by the books of the bank. Under this criterion some of the banks were admitted to insurance with only a negligible capital cushion. Many such banks were able to restore their financial positions as economic conditions improved, but others were unable to do so. The recession of 1937-38 further weakened such banks, and these were the peak years in number of cases handled by the Corporation. The very large amounts of deposits in several of the failing banks account for the deposit highs occurring in 1939 and in 1940.

**Geographic and size distributions of failing banks.** When the number of failing banks and the amount of their deposits are grouped by State it is found that three States—New Jersey, New York, and Pennsylvania—have together accounted for about 70 percent of the total deposits in banks handled by the Corporation. In certain other States, such as Missouri, Wisconsin, and North Dakota, disbursements by the Corporation were necessary for a comparatively large number of banks, but most of these were quite small. Chart C shows the number and deposits of insured banks requiring disbursements by the Corporation to protect depositors, with the banks grouped by State.

Banks which have required disbursements by the Corporation are grouped by deposit size in Chart D. Most of the 436 banks were of relatively small size, while a few large banks held the bulk of the deposits. Such concentration of deposits in a small number of banks is a familiar pattern in banking data. When the banks are grouped by class, i.e., national, State member of the Federal Reserve System, or State non-member, the results reflect the typically smaller size of State nonmember banks. Thus, while only one in twenty of the banks was a State bank belonging to the Federal Reserve System, such banks held one-third of the total deposits. More than three-fourths of the number were not members of the Federal Reserve System, but these banks held less than half of the deposits.

Chart C. NUMBER AND DEPOSITS OF INSURED BANKS REQUIRING DISBURSEMENTS BY THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE PROTECTION OF DEPOSITORS, BY STATE, 1934-1958



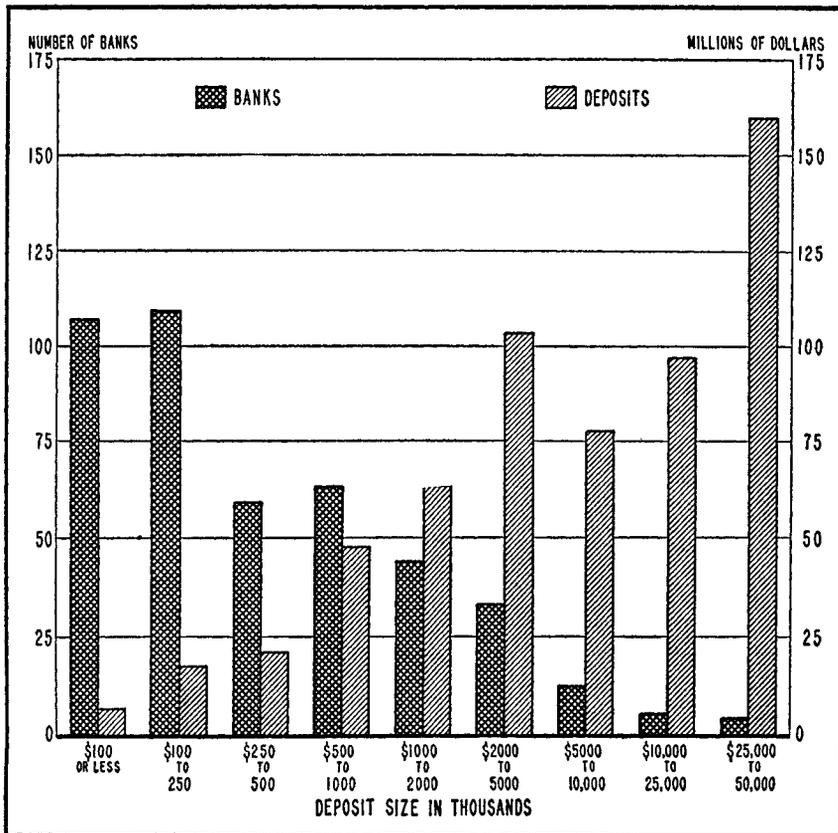
**Protection of depositors of failing banks.** The 436 insured banks requiring disbursements by the Corporation had a total of 1,437,700 depositors or deposit accounts.<sup>1</sup> For cases occurring during the first 20 years of deposit insurance, 99.8 percent of the depositors received, or

<sup>1</sup> Number of deposits in 254 cases; number of deposit accounts in 182 cases for which number of depositors is not available (see p. 93).

had made available to them, all of their deposits. Most of the remaining depositors during that period recovered a substantial portion of their deposits, in the form of payments from the Corporation, or liquidating dividends, or both. In none of the cases occurring during the past five years is the liquidation of assets completed, but it is estimated that, taken together, these will eventually provide as high a degree of depositor protection.

The amount of deposits repaid or made available has also been high. In cases occurring during the first 20 years of deposit insurance, 99.7 percent of all deposits were made available, and it is estimated that the combined recovery by depositors in cases occurring during the most recent five-year period will about equal that of earlier cases. For all 436 banks the amount of deposits recovered, and the number of depositors incurring no loss, are shown in Tables 16 and 17, respectively.

**Chart D. NUMBER AND DEPOSITS OF INSURED BANKS REQUIRING DISBURSEMENTS BY THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE PROTECTION OF DEPOSITORS, BY SIZE OF BANK, 1934-1958**



**Table 17. TOTAL NUMBER OF DEPOSITORS AND NUMBER TO WHOM FULL RECOVERY WAS AVAILABLE, INSURED BANKS REQUIRING DISBURSEMENTS BY THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR PROTECTION OF DEPOSITORS, 1934-1958**

Year	All cases: depositors or accounts			Deposit payoff cases: depositors			Deposit assumption cases: accounts (all deposits available to depositors)
	Total number	With full recovery available <sup>1</sup>		Total number	With full recovery available <sup>1</sup>		
		Number	Percent		Number	Percent	
<b>1934-1958</b>	<b>1,437,700</b>	<b>1,434,832</b>	<b>99.8%</b>	<b>402,967</b>	<b>400,099</b>	<b>99.3%</b>	<b>1,034,733</b>
<b>1954-1958</b> <sup>2</sup>	<b>46,705</b>	<b>46,608</b>	<b>99.8%</b>	<b>20,245</b>	<b>20,148</b>	<b>99.5%</b>	<b>26,460</b>
1958.....	9,568	9,548	99.8	4,361	4,341	99.5	5,207
1957.....	2,339	2,339	100.0	2,339	2,339	100.0	.....
1956.....	15,197	15,159	99.7	5,465	5,427	99.3	9,732
1955.....	17,790	17,751	99.8	8,080	8,041	99.5	9,710
1954.....	1,811	1,811	100.0	.....	.....	.....	1,811
<b>1934-1953</b> <sup>3</sup>	<b>1,390,995</b>	<b>1,388,224</b>	<b>99.8%</b>	<b>382,722</b>	<b>379,951</b>	<b>99.3%</b>	<b>1,008,273</b>
1953.....	24,469	24,469	100.0	.....	.....	.....	24,469
1952.....	6,752	6,752	100.0	.....	.....	.....	6,752
1951.....	5,276	5,276	100.0	.....	.....	.....	5,276
1950.....	6,366	6,366	100.0	.....	.....	.....	6,366
1949.....	5,671	5,671	100.0	.....	.....	.....	5,671
1948.....	18,540	18,540	100.0	.....	.....	.....	18,540
1947.....	10,637	10,637	100.0	.....	.....	.....	10,637
1946.....	1,383	1,383	100.0	.....	.....	.....	1,383
1945.....	12,483	12,483	100.0	.....	.....	.....	12,483
1944.....	5,487	5,472	99.7	899	884	98.3	4,588
1943.....	27,371	27,345	99.9	16,917	16,891	99.8	10,454
1942.....	60,688	60,682	99.99	5,717	5,711	99.9	54,971
1941.....	73,005	72,984	99.97	38,594	38,573	99.9	34,411
1940.....	256,361	256,309	99.98	20,667	20,615	99.7	235,694
1939.....	392,718	391,947	99.8	90,169	89,398	99.1	302,549
1938.....	203,961	203,246	99.6	44,288	43,573	98.4	159,673
1937.....	130,387	130,228	99.9	74,148	73,989	99.8	56,239
1936.....	89,018	88,594	99.5	43,225	42,801	99.0	45,793
1935.....	44,655	44,417	99.5	32,331	32,093	99.3	12,324
1934.....	15,767	15,423	97.8	15,767	15,423	97.8	.....

<sup>1</sup> Based on recoveries from Federal Deposit Insurance Corporation and from receivers. In active deposit payoff cases data computed after estimation of additional recoveries.

<sup>2</sup> All cases for this period are active.

<sup>3</sup> Data for these years include a few active deposit assumption cases, for which no change in data is anticipated.

Not all depositor protection in failed banks is attributable to disbursements made by the Federal Deposit Insurance Corporation. For example, when a bank is placed in receivership some depositors may be paid by means of offsets against their debts to the bank, through special security previously pledged by the bank, or from receiver's dividends on uninsured amounts. Nevertheless, the bulk of the payments in such cases consists of insurance disbursements.

The extraordinarily high degree of depositor protection in the case of insured banks in financial difficulty during the past 25 years has been due primarily to the existence of deposit insurance. Losses taken by the Corporation would, in the absence of deposit insurance, have fallen on depositors. Also, the existence of deposit insurance has made it possible to avoid forced-draft liquidation of assets, with the heavy losses which normally attend such a process, so that the recovery secured from re-

ceivers' dividends on any uninsured portion of depositors' claims undoubtedly was more substantial than could have been secured in the absence of deposit insurance.

**Federal Deposit Insurance Corporation disbursements and recoveries.**<sup>1</sup> Since beginning operation 25 years ago the Federal Deposit Insurance Corporation has disbursed a total of \$344.5 million to protect depositors in the 436 insured banks under study. The largest part of this total, or \$296.2 million, consisted of amounts paid to depositors of closed banks or to distressed banks in order to facilitate the assumption of their deposit liabilities by sound insured banks. This portion of total disbursements is designated as principal disbursements in this study and in the accompanying tables.

In addition to principal disbursements, it is necessary for the Corporation to make certain other expenditures in connection with its insurance operations. These consist chiefly of advances to protect assets, such as tax payments or building repairs, of liquidation expenses in cases in which the Corporation acquires assets to be liquidated, and of field payoff expenses in cases in which the depositors are paid directly by the Corporation. The total of all such advances and expenses for the entire 25 years was \$48.3 million.

By the end of 1958 the Corporation had recovered, or estimated that it would recover, \$315.0 million, leaving an estimated loss of \$29.5 million on its insurance operations in the cases of the 436 banks under study. This recovery includes all of the amounts advanced to protect assets and to pay liquidation expenses, totaling \$47.1 million, plus \$267.9 million on its principal disbursements; it does not include field payoff and other insurance expenses, totaling approximately \$1.2 million, which were absorbed by the Corporation and are included in the loss figure. Principal disbursements by the Corporation, along with recoveries and estimated additional recoveries, are shown in Table 18.

In addition to recoveries on its principal disbursements the Corporation obtains some income in deposit insurance transactions. Such income is in the form of interest received on claims against the receivers of closed banks, and of interest or a contractual allowable return in cases where the deposit liability of a failing bank is assumed by another bank. When consideration is given to all kinds of disbursements and all recoveries and income, the net loss of funds to the Corporation in any transaction or group of transactions may be computed. In the cases of the 436 banks, net loss of funds up to the end of 1958 was \$20.7 million. As shown in Table 19, this was equal to 3.5 percent of the total deposits in the banks involved, and to approximately 4.5 percent of the insured deposits.

<sup>1</sup> Excludes disbursements made to facilitate termination of liquidations, and certain other insurance expenses, shown in Table 2 as "Other disbursements."

**Table 18. PRINCIPAL DISBURSEMENTS AND RECOVERIES BY THE FEDERAL DEPOSIT INSURANCE CORPORATION IN DEPOSIT PAYOFF CASES AND DEPOSIT ASSUMPTION CASES, 1934-1958**

(Amounts in thousands)

Year	All cases			Deposit payoff cases			Deposit assumption cases		
	Total disbursements	Recovery of disbursements		Total disbursements	Recovery of disbursements		Total disbursements	Recovery of disbursements	
		Amount	Percent		Amount	Percent		Amount	Percent
1934-1958..	\$296,215	\$267,947	90.5%	\$ 98,139	\$ 83,036	84.6%	\$198,075	\$184,911	93.4%
1954-1958 <sup>1</sup>	\$ 15,124	\$ 13,941	92.2%	\$ 11,095	\$ 10,168	91.6%	\$ 4,028	\$ 3,772	93.6%
1958.....	3,033	2,673	88.1	2,801	2,442	87.2	231	231	100.0
1957.....	1,057	1,057	100.0	1,057	1,057	100.0	.....	.....	.....
1956.....	3,336	3,017	90.4	2,798	2,479	88.6	538	538	100.0
1955.....	6,785	6,537	96.3	4,439	4,191	94.4	2,346	2,346	100.0
1954.....	913	657	72.0	.....	.....	.....	913	657	72.0
1934-1953 <sup>2</sup>	\$281,091	\$254,007	90.4%	\$ 87,044	\$ 72,868	83.7%	\$194,047	\$181,139	93.3%
1953.....	5,017	5,017	100.0	.....	.....	.....	5,017	5,017	100.0
1952.....	1,369	580	42.3	.....	.....	.....	1,369	580	42.3
1951.....	1,885	1,882	99.9	.....	.....	.....	1,885	1,882	99.9
1950.....	3,986	2,602	65.3	.....	.....	.....	3,986	2,602	65.3
1949.....	2,552	2,183	85.5	.....	.....	.....	2,552	2,183	85.5
1948.....	2,990	2,349	78.6	.....	.....	.....	2,990	2,349	78.6
1947.....	1,724	1,640	95.1	.....	.....	.....	1,724	1,640	95.1
1946.....	265	265	100.0	.....	.....	.....	265	265	100.0
1945.....	1,768	1,768	100.0	.....	.....	.....	1,768	1,768	100.0
1944.....	1,503	1,462	97.3	404	368	90.0	1,099	1,099	100.0
1943.....	7,172	7,048	98.3	5,500	5,376	97.8	1,672	1,672	100.0
1942.....	10,825	10,137	93.6	1,612	1,320	81.9	9,213	8,816	95.7
1941.....	23,880	23,279	97.5	12,278	12,065	98.3	11,602	11,215	96.7
1940.....	74,134	70,281	94.8	4,895	4,313	88.1	69,239	65,968	95.3
1939.....	67,770	60,614	89.4	26,196	20,399	77.9	41,574	40,216	96.7
1938.....	30,480	28,055	92.0	9,092	7,908	87.0	21,387	20,147	94.2
1937.....	19,160	16,610	81.5	12,045	9,520	79.0	7,116	6,090	85.6
1936.....	14,781	12,326	83.4	8,056	6,595	81.9	6,725	5,730	85.2
1935.....	8,890	6,174	69.4	6,026	4,274	70.9	2,865	1,900	66.3
1934.....	941	734	78.0	941	734	78.0	.....	.....	.....

Note: Due to rounding differences, components may not add precisely to the indicated totals. Percentages computed from unrounded data.

<sup>1</sup> All cases for this period are active and data include estimated additional recoveries.

<sup>2</sup> Data for these years include a few active deposit assumption cases, for which estimation involved is small.

**Insurance operations by type of case.** Reference has been made to the fact that in providing protection for depositors of failing insured banks the Corporation has acted in two ways: either direct payments are made to depositors up to the insurance maximum, or all deposits of the failing bank are assumed by another insured bank, which assumption is made possible by a disbursement by the Corporation. Banks handled under the first procedure were, for the most part, those which closed and were placed in receivership by the appropriate chartering authority. The deposit assumption procedure was used in the cases of banks which were also in serious financial difficulties, but the merger, consolidation, or absorption was usually arranged in time to prevent the suspension of the bank.

During the entire insurance period almost three-fifths of the cases were handled by deposit payoff and about two-fifths by deposit assump-

**Table 19. RATIOS OF NET LOSS OF FUNDS BY THE FEDERAL DEPOSIT INSURANCE CORPORATION TO TOTAL AND INSURED DEPOSITS, INSURED BANKS REQUIRING DISBURSEMENTS FOR PROTECTION OF DEPOSITORS, 1934-1958**  
(Amounts in thousands)

Item	All cases	Deposit payoff cases	Deposit assumption cases
Losses and expenses on insurance operations . . . . .	\$ 29,486	\$ 16,147	\$ 13,339
Less: interest and allowable return . . . . .	8,836	367	8,469
Net loss of funds by Corporation . . . . .	20,650 <sup>1</sup>	15,780	4,870
Total deposits . . . . .	\$592,641	\$126,114	\$466,527
Insured deposits . . . . .	\$456,388	\$ 98,801 <sup>2</sup>	\$357,587 <sup>3</sup>
Ratio of net loss of funds to:			
Total deposits . . . . .	3.5%	12.5%	1.0%
Insured deposits . . . . .	4.5%	16.0%	1.4%
Number of banks . . . . .	436	254	182

<sup>1</sup> Net loss of funds on principal disbursements and expenses incurred in the protection of depositors of 436 suspended or failing banks; does not give effect to \$579 thousand net profit and net income on other insurance transactions.  
<sup>2</sup> Understated by the amount of insured deposits paid by security or preference rather than claimed against the Corporation.  
<sup>3</sup> Calculated without offsetting of depositors' indebtedness to banks and without combining accounts held by depositors.

tion. Despite the smaller number of deposit assumption cases, almost 80 percent of the deposits of the 436 banks were in those handled under that procedure. Most deposit payoff cases occurred during the first decade of deposit insurance, and included many of the smaller banks. During the ten years from 1944 to 1953 all but one of the cases was a deposit assumption case. However, during the five years ending with 1958 the deposit payoff technique has again been used more frequently, accounting for nine of the 14 cases. Distributions of the 436 banks and their deposits, by type of case, are included in Tables 15 and 16.

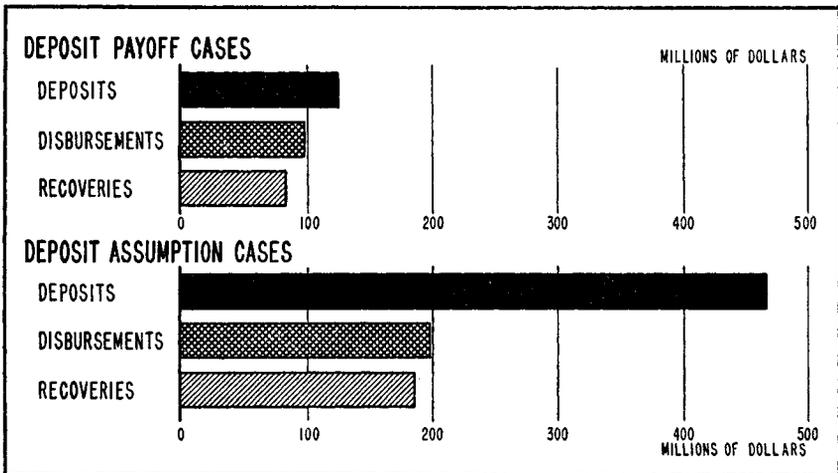
When there is an assumption of the deposits of a failing bank by a sound insured bank, an incidental effect is that depositors of the failing bank receive full recovery of their deposits, regardless of amount. Contrariwise, when a bank is placed in receivership with depositors paid by the Corporation, such payments are made only up to the insurance maximum, with recovery on balances in excess of that maximum dependent upon dividends from the receiver. Although this might suggest initially that depositors of banks included in the payoff category may not have fared as well, in actual fact the record of protection for the latter has been exceptionally good. As can be seen from Tables 16 and 17, only seven-tenths of one percent of the depositors in banks handled through the deposit payoff procedure failed to recover all their deposits, and their lost deposits comprised only one and one-half percent of all deposits in banks handled by this method.<sup>1</sup>

Disbursements by the Corporation have been about 40 percent of the amount of deposits in banks with deposits assumed, but almost 80

<sup>1</sup> Includes estimated recovery of deposits in active cases.

percent of the amount of deposits in deposit payoff cases. This was true because most of the deposits in the latter cases were paid by the Corporation, whereas in assumption cases the disbursement of the Corporation is equal only to the difference between the deposit liabilities assumed and the value of the assets acquired by the assuming bank. Nevertheless, the larger average size of banks comprising the deposit assumption cases is reflected in the fact that these cases required about two-thirds, and deposit payoff cases only one-third, of total principal disbursements. Chart E shows deposits in the 436 banks and Corporation disbursements and recoveries, by type of case.

**Chart E. DEPOSITS OF INSURED BANKS REQUIRING DISBURSEMENTS FOR THE PROTECTION OF DEPOSITORS, AND PRINCIPAL DISBURSEMENTS AND RECOVERIES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION IN SUCH CASES, BY TYPE OF CASE, 1934-1938**



The amount of disbursement made is not a measure of the cost to the Corporation, as the degree of recovery on disbursements varies from case to case. For a given bank in any but the most unusual circumstances, the disbursement under the deposit payoff procedure would exceed that under the assumption procedure for the reasons given above, but the dollar amount recovered would also be larger, since under the former procedure the Corporation would receive subrogated depositors' claims for most of the proceeds of liquidation. On the other hand, if the bank's deposits were assumed by another bank, the smaller disbursement would be matched by a smaller recovery, since the Corporation would recover only through collections from liquidation of assets, mostly low quality, not transferred to the assuming bank. Thus for a given bank, with given asset conditions, the ultimate cost to the Corporation might be greater

or less with a deposit payoff than with a deposit assumption, depending upon such matters as the amount of deposits which were uninsured and the expenses involved in paying off depositors and liquidating assets.

Whether a deposit payoff or assumption case, the degree of recovery by the Corporation depends primarily upon the condition of the bank's assets. In general, the deposit payoff cases have involved banks with poorer asset conditions than the deposit assumption cases. The Corporation's recoveries on its principal disbursements amounted to 84.6 percent in deposit payoff cases and to 93.4 percent in deposit assumption cases. Also, the ratio of net loss of funds to deposits, as shown in Table 19, is markedly higher for deposit payoff cases than for assumption cases.

### DEPOSIT PAYOFF CASES

The Federal Deposit Insurance Corporation paid the insured deposits of 254 insured banks closed because of financial difficulty between 1934 and 1958. Detailed statistics on 245 individual cases through 1953, all of which have been terminated, are given in Tables 22 to 28. The following discussion of legal provisions and Corporation procedures will assist the reader in understanding those tables.

**Corporation procedure in deposit payoff cases.** In the Banking Act of 1933 the Federal Deposit Insurance Corporation was required to organize a new national bank to assume the insured deposit liabilities of a bank closed because of inability to meet the demands of its depositors. The new bank was not required to have capital stock or a board of directors, and was to be managed by an executive officer appointed by the Board of Directors of the Corporation. With the approval of the Corporation, the bank could accept new deposits. Funds of the new bank were to be held in cash, invested in direct obligations of the United States Government, or deposited with the Corporation or with a Federal Reserve bank. When in the judgment of the Corporation it was desirable to do so, the Corporation could offer capital stock of the new bank for sale. Upon sale of the required amount of capital stock the bank would be chartered as an ordinary national banking association. If no such action were taken within two years of the date of organization of the new bank, its affairs were to be terminated.

Twenty-four insured banks were placed in receivership and their depositors paid by the Corporation during the period of the temporary insurance plan, January 1, 1934, to August 23, 1935. In each of these cases the new national bank served only as the agency of the Corporation for paying the insured deposits of the closed bank. None was authorized to accept new deposits, nor was any subsequently capitalized.

The Banking Act of 1935, which became effective on August 23 of that year, provided alternative methods for payment of insured deposits of closed banks. In addition to authority to pay depositors through a new national bank, the Corporation could also make deposits available in another insured bank or "in such other manner as the board of directors may prescribe". Additional flexibility was provided by the Federal Deposit Insurance Act of 1950, which authorized payment through a new or other insured bank, or "by cash".

The only case in which the power to make payments through a new bank was exercised subsequent to the Banking Act of 1935 was that of the first bank to close following the Act.<sup>1</sup> This was also the only case in which the new bank was authorized to accept new deposits. It was subsequently capitalized and continued operation as a regular national bank. In four cases of closed banks insured deposits were made available by transfer to other previously operating insured banks.<sup>2</sup> In the remaining 225 deposit payoff cases depositors were paid directly by claim agents of the Corporation.

**Insurance coverage in deposit payoff cases.** The temporary insurance plan embodied in the Banking Act of 1933 provided for protection up to \$2,500 for each depositor. This was increased to \$5,000 effective July 1, 1934, by an amendment approved June 16, 1934. The \$5,000 maximum was continued by the Banking Act of 1935, effective August 23 of that year, and thereafter remained unchanged until increased to \$10,000 in 1950.

Only one insured bank was placed in receivership while deposit insurance coverage was limited to \$2,500. It was suspended May 28, 1934. Another insured bank had gone on a restricted basis in April, but its receiver was not appointed until July 18. The Corporation held that the bank had suspended after July 1 and allowed the depositors the \$5,000 maximum protection. Thus in 244 of the 245 deposit payoff cases prior to 1950 depositors were protected up to the \$5,000 limit, while in the nine cases occurring since that year maximum protection for each depositor has been \$10,000.

Under the original statutory provisions contained in the Banking Act of 1933, only deposits "made available since March 10, 1933, for withdrawal in the usual course of the banking business" were eligible for insurance. Deposits which were deferred or restricted in connection with reorganization or stabilization plans were by this provision excluded from insurance protection. Such restricted deposits were found in eight of the banks paid off.

<sup>1</sup> Deposit payoff case number 25.

<sup>2</sup> Deposit payoff case numbers 109, 110, 234, and 249. Such transfers constitute a method of payment and should not be confused with the procedures followed in deposit assumption cases, to be described below, pp. 86-90.

The law provides that after the termination of the insured status of any bank, the insured deposits of each depositor in the bank on the date of such termination, less all subsequent withdrawals by the depositor, shall continue to be insured for a period of two years. Only one case has occurred in which the bank failed after this provision of law was applied. This bank suspended in 1938, four months after termination of its insured status.<sup>1</sup> Deposits in this bank which were insured as of the date of termination of its insured status, less any withdrawals subsequent to that date, were paid by the Corporation.

**Method of payment of insured deposits.** Upon notification of the suspension of an insured bank the Corporation sends its claim agents to the bank to make preparations for payment of insured deposits. All deposit accounts found on the records of the closed bank are analyzed in such manner as to bring all items from various classes of accounts into one total maintained by each depositor in the same right and capacity. From this total, any debts owed by the depositor to the closed bank are deducted and this net amount is paid to the depositor up to the maximum provided by law.

In each of the 25 cases where payment was made through a Deposit Insurance National Bank, the Corporation made available to the new bank amounts sufficient to pay the insured deposits of the closed bank and to cover its operating expenses. Orders were drawn upon the new bank by the claim agent of the Corporation for the net amount of each insured deposit claimed. These orders were non-negotiable, and upon presentation to the new bank were paid in cash or by a draft on a Federal Reserve bank. When the Board of Directors of the Federal Deposit Insurance Corporation terminated the affairs of a Deposit Insurance National Bank, any remaining funds were returned to the Corporation, as required by law, and the Corporation assumed liability for any drafts upon the bank which remained outstanding.

In the four cases in which insured deposits were made available in a previously operating insured bank, acceptance by the depositor of the deposit in the operating bank, or its withdrawal from that bank, constituted payment of the insured deposit. Equivalent amounts were paid by the Corporation to the operating banks to which these deposit liabilities were transferred.

In all deposit payoff cases other than the 29 where payment was made through a Deposit Insurance National Bank or another insured bank, depositors were paid directly by the claim agents of the Corporation, by check on a Federal Reserve bank. In all 254 cases the depositor, upon

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<sup>1</sup> Deposit payoff case number 162.

receiving payment, assigned all or a portion of his claim against the receivership to the Corporation.<sup>1</sup>

The Banking Act of 1933 placed no limit upon the time allowed for filing of claims for insured deposits with the Corporation. Under the provisions of the Act of 1935, which were continued in the Federal Deposit Insurance Act of 1950, depositors have 18 months from the date of appointment of the receiver in which to file their claims for insured deposits. Notices are mailed to all depositors at their last known address at the beginning of payoff operations. The Corporation's claim agents, while they are still at the banks, make every effort to have claims filed by all insured depositors. After field payoff operations are terminated, the receiver forwards to Washington for payment any claim which may thereafter be filed. Three months prior to the expiration of the 18-month period a notice is sent from the Washington office to all depositors who have not filed claims, requesting them to do so.

Depositors failing to file insured deposit claims with the Corporation can nevertheless seek recovery through common claims against bank receivers. The period within which such claims can be filed differs in the various jurisdictions. In national bank receiverships, claims may be filed up to the time of termination of the receivership. Dividends on all unfiled claims are held by the receiver until the final dividend. These amounts then become available to augment the final dividends to those who did file claims. In State bank receiverships, some States set a specific time limit for filing of claims. In other States there is no time limit, and dividends on unfiled claims are placed in trust or escheat to the State upon termination of the receivership.

**Claims of the Corporation against receivers.** The Banking Act of 1933 provided that upon payment of the insured deposits of a closed bank the Corporation be subrogated to all rights against the closed bank of the owners of such deposits. The Corporation was entitled to receive the dividends which would have been payable to each depositor, including dividends applicable to the uninsured portions of deposits, until the Corporation's recovery equaled the insured deposit paid by it, whereupon further dividends were payable to the depositor. These provisions applied in the receiverships of the 24 banks which closed while the temporary deposit insurance plan was in effect.

The Banking Act of 1935 provided that the Corporation be subrogated to all rights of the depositor against the closed bank, but only to the extent of its payment to the depositor. The depositor retained his right to receive all dividends on the uninsured portion of his deposit. Thus in the 230 deposit payoff cases since the effective date of the 1935 Act,

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<sup>1</sup> See below, pp. 40-41, for a discussion of subrogated depositors' claims.

depositors owning deposits in excess of the insured maximum received all dividends on the uninsured portions of their deposits.

Among the rights of depositors to which the Corporation is subrogated upon payment of insured deposits is the right to collect interest upon amounts due. This interest is calculated at the legal rate in the various States and accrues during the period between closing of the bank and payment of dividends by the receiver. It is payable only in the event there are funds in the receivership in excess of the amounts required to pay claims in full and receivership expenses.

Expenses incurred in paying off insured depositors of suspended banks are borne by the Corporation. These costs include salaries and expenses of claim agents sent to the banks, salaries of local temporary help, rental of equipment, and telegraph and telephone charges.

Prior to May 25, 1938, the Corporation received the same dividends from the proceeds of recoveries on account of stockholders' liability, where such existed, as would have been payable to the depositor on a claim for his deposit. However, under provisions of an Act of Congress, approved May 25, 1938, and retained in the Federal Deposit Insurance Act of 1950, the Corporation waived any claim on account of stockholders' liability which it might have with respect to any bank closed after May 25, 1938. This waiver is for the benefit only of stockholders, and must be effected in such manner as will not increase payments on claims to which the Corporation is not subrogated.

Stock assessments were collected in 75 of the 151 deposit payoff cases prior to May 25, 1938. Such assessments collected by receivers amounted to \$1.2 million, representing five percent of total collections by the receivers of \$24.4 million in those cases.

As principal creditor by reason of its subrogation rights, the Corporation maintains close contact with the receivers of suspended insured banks in those cases in which the Corporation itself is not appointed receiver, and assists as much as possible in the prompt and efficient liquidation of these banks. The Corporation requests and is furnished by State receivers quarterly reports on the progress of their receiverships. The statistics in this study have been obtained in part from such reports.

**The Federal Deposit Insurance Corporation as receiver.** Deposit insurance has altered the administration of bank receiverships, particularly by substituting the Federal Deposit Insurance Corporation as a single claimant for a large number of depositors whose accounts it has paid as insured. Appointment of the Corporation itself as receiver therefore simplifies procedure and eliminates duplication of records. Responsibility for liquidation is placed upon the largest creditor, whose

interest is to obtain the maximum recovery consistent, as the law requires, with the credit needs of the community.

The Corporation must by law be appointed receiver of all closed national banks. It may be appointed receiver of insured State banks in most States, and in some States its appointment is mandatory. Other States make no provision for the appointment of the Corporation as receiver. The powers and rights of the Corporation when designated as receiver are governed by the laws prevailing in the respective jurisdiction.

The Corporation has acted, or is acting, as receiver in 84 of the 254 deposit payoff cases. Twenty-four of the 84 were national banks, and 60 were State banks.

**Titles and locations of banks.** The locations and names of all insured banks placed in receivership with deposits paid by the Corporation, and the last dates of bank operation, are given in Table 22. This table also provides information as to class of bank, character of receivership, and the case numbers by which the banks are identified in succeeding tables.

**Assets, liabilities, and claims.** Table 23 shows for each bank the amounts of assets and liabilities, and of claims allowed and paid by the receiver. The assets figure is that shown on the books of the bank as of the date of suspension, adjusted for spurious assets and bookkeeping errors. It thus excludes charged-off and other non-book assets. Deposits are shown after adjustments.

The data for liabilities other than deposits are also adjusted to include liabilities not shown on the books of the bank because of defalcation or other reasons. Total liabilities exceeded claims allowed because some claims were not filed and some, although corresponding to liabilities on the books of the banks, were not allowed by receivers because ultimately they were shown to be spurious.

For all cases combined there was recovery or estimated recovery on common claims of 84.1 percent; and upon all claims, including those secured and preferred, of 87.3 percent. Dividends of 100 percent were paid in 90 of the 245 terminated receiverships, and in another 36 cases dividends were 90 percent to 99.9 percent. In only nineteen cases were dividends less than 50 percent. For the nine active cases taken together it is estimated that dividends will exceed 90 percent.

**Number of depositors in deposit payoff cases.** Table 24 provides statistics on the number of depositors fully protected by offsetting debts, security, preference, or deposit insurance, including estimates for active cases. It also shows the number of those who were not thus fully protected

but to whom full payment of deposits was available through dividends on common claims. Of the total number of depositors, 98.6 percent were fully protected by offset, security, preference, or insurance. If receivers' dividends and estimated dividends are taken into account, full recovery was available to 99.3 percent of the depositors.

Most of the depositors whose claims were offset in full would have been protected by insurance had they not had liabilities to the banks offsetting their deposits. Insured deposits for which no claim was made were mostly under a dollar, and a great many of these were for only a few cents.

The 303,415 depositors shown as fully insured and paid by the Federal Deposit Insurance Corporation do not represent the total number of claims paid by the Corporation. Claims and payments for the insured portions of their accounts were made in the case of 2,247 depositors having deposits in excess of the insurance maximum. In addition, the Corporation paid 1,361 active accounts of depositors also owning restricted deposits, and a portion of the deposits of 80 depositors, paid partially from the proceeds of security or by preference.

There were restricted deposits in eight of the banks paid off, and in one case there were deposits which were uninsured due to termination of the insured status of the bank. Of the 3,403 depositors having such deposits not subject to offset, 2,137 were in banks whose receivers paid dividends of 100 percent.

**Amount of deposits protected and paid.** Table 25 shows for each deposit payoff case the amount of deposits protected by offset, security, preference, or insurance; the amount of deposits unprotected; and the amount of dividends paid by the receivers on deposits not assigned to the Federal Deposit Insurance Corporation. Included in these data are estimates for active cases.

Of the total amount of deposits 90 percent was protected, or estimated to be protected, by offset, security, preference, or insurance. A substantial portion of the remaining 10 percent was paid by receivers' dividends. Only \$2.1 million, or 1.6 percent was unpaid to depositors, and a portion of this, amounting to \$178,000, was available but unclaimed.

In the absence of deposit insurance at least an additional \$15.1 million would have been lost by depositors. This was the amount of the Federal Deposit Insurance Corporation's claims which were not paid and, if borne by depositors, would have increased their losses from 1.6 percent to 13.6 percent of total deposits. Actually, depositor losses would have been still greater, since the loss incurred by the Corporation was small only because its existence made possible orderly liquidation, with maximum recovery. Had it been necessary to liquidate these same assets

under the pressure of providing funds for the immediate payment of depositors—which would have been the case in the absence of insurance payments—the resulting losses would have been much higher.

**Disbursements and recoveries of the Federal Deposit Insurance Corporation.** Table 26 presents the amounts paid by the Corporation to depositors in each deposit payoff case; recoveries made by the Corporation from subrogated claims in such cases, interest paid to the Corporation by receivers in certain cases in which dividends of 100 percent were paid on all claims, and expenses of the Corporation in paying insured deposits.

In 92 of the 254 deposit payoff cases the Corporation recovered, or estimates that it will recover, the full amount of its principal disbursed in payment of insured deposits, and in 59 of these cases it has received some interest on its claims against the receiverships. Table 20 presents a distribution of receivership cases according to percentage recovery by the Corporation of its principal disbursements.

**Table 20. DISTRIBUTION OF DEPOSIT PAYOFF CASES BY PERCENTAGE RECOVERY OF THE CORPORATION'S PRINCIPAL DISBURSEMENTS**

Percentage recovery <sup>1</sup>	Number of cases	Percent of cases
<b>84.6 percent (average <sup>2</sup>)</b> .....	<b>254</b>	<b>100.0%</b>
100.0 percent.....	92	36.2
90 to 99.9 percent.....	40	15.7
80 to 89.9 percent.....	44	17.3
70 to 79.9 percent.....	31	12.2
60 to 69.9 percent.....	23	9.0
50 to 59.9 percent.....	6	2.4
40 to 49.9 percent.....	4	1.6
30 to 39.9 percent.....	5	2.0
20 to 29.9 percent.....	4	1.6
10 to 19.9 percent.....	4	1.6
0 to 9.9 percent.....	1	0.4

<sup>1</sup> Includes estimated additional recoveries in active cases.

<sup>2</sup> Total recoveries as percentage of total principal disbursements in all cases.

The percentage recovery to the Federal Deposit Insurance Corporation was larger in some cases than the percentage recovery on common claims as given in Table 23. There are two reasons for this. In the first 24 deposit payoff cases the Corporation received all dividends on a deposit which exceeded the insurance maximum, until it had recovered the full amount of its payment. Second, the Corporation paid and had assigned to it some claims that were preferred, and thereby was entitled to full recovery on such claims before payment of any dividends on common claims.

Expenses incurred by the Corporation in paying insured deposits are borne by the Corporation. These expenses for all deposit payoff cases amounted to 1.1 percent of the deposits paid by the Corporation, and were equal to 6.9 percent of the principal loss to the Corporation on such payments.

**Investments and recoveries of the Reconstruction Finance Corporation and owners of other capital.** Table 26 also shows the total investment of the Reconstruction Finance Corporation in deposit payoff cases, and the estimated recovery on this investment. The Reconstruction Finance Corporation had a capital investment in 164 of the 254 deposit payoff cases, consisting of preferred stock, debentures, or capital notes. It had made secured loans to 15 of the banks, in 8 of which it also had a capital investment. Reconstruction Finance Corporation capital is shown in the table at its redemption value, which in some instances was in excess of its par value.<sup>1</sup>

Only one secured loan by the Reconstruction Finance Corporation was not paid in full, and the loss on it was \$7,110.<sup>2</sup> The significant losses, totaling over \$5 million, were on capital investments by the Reconstruction Finance Corporation. The loss figures in those cases where there was some recovery are estimates based upon the amount of cash and the appraised value of assets remaining after full payment of common claims. In a few cases the Reconstruction Finance Corporation received small payments even though common claims were not paid in full. Such payments came from collections on assets which had been segregated for the benefit of the Reconstruction Finance Corporation. The Reconstruction Finance Corporation made some recovery on its capital investment in 61 out of the 164 cases in which it had such an investment; in 18 of these cases it secured full recovery. In a number of cases there would have been no recovery had it not been for assessments collected from common stockholders. The Reconstruction Finance Corporation also received some accrued interest or dividends in certain cases. These are not shown on Table 26.

The figures given in Table 26 for capital owned by others than the Reconstruction Finance Corporation are not necessarily the figures shown by the books of the bank at date of closing. They include the redemption values of privately owned debentures and preferred stocks, which was not always the amount shown on the books. They also include Certificates of Beneficial Interest not shown on the books. The par value of the common stock outstanding is included in Table 26, although in some cases the amount shown on the books was less, and in a few cases no common stock whatever was included in the banks' balance sheets.

<sup>1</sup> For par value see Table 122 of this report, or for individual bank data the references to previous Annual Reports in notes to that table.

<sup>2</sup> Deposit payoff case number 13.

There was some recovery on privately owned capital in 37 cases. However, in some of these cases such recoveries were less than the amount of assessments paid by stockholders under the double liability provisions which were then applicable. In only 31 cases was there an actual recovery by holders of privately owned capital.

**Collections and disbursements of receivers.** Table 27 gives total collections and disbursements of receivers, and a breakdown of each by kind, for each deposit payoff case. Data in this table are as of December 31, 1958, with no attempt to provide estimates to the termination of receiverships as was the case in most other tables. Receivership expenses averaged 5.8 percent of total collections, but varied considerably from case to case. The principal factor governing this variation was the size of the liquidation involved, as is illustrated by Table 21. In general, the larger the liquidation the smaller was the percentage of expenses to total collections.

**Table 21. DISTRIBUTION OF DEPOSIT PAYOFF CASES BY RATIO OF RECEIVERSHIP EXPENSES TO COLLECTIONS**

**BANKS GROUPED BY AMOUNT OF DEPOSITS**

Ratio	All banks	Banks with deposits (in thousands of dollars) of—							
		100 or less	100 to 250	250 to 500	500 to 1,000	1,000 to 2,000	2,000 to 5,000	5,000 to 10,000	10,000 to 25,000
<b>Total<sup>1</sup> . . . . .</b>	<b>254</b>	<b>83</b>	<b>86</b>	<b>36</b>	<b>28</b>	<b>11</b>	<b>8</b>	<b>2</b>	
Less than 2% . . . . .	5	1	1	2		1			
2 to 3.9% . . . . .	34	5	6	6	9	3	4		1
4 to 5.9% . . . . .	41	8	12	6	11	2	1		1
6 to 7.9% . . . . .	39	6	14	10	4	2	3		
8 to 9.9% . . . . .	38	11	19	5	3				
10 to 11.9% . . . . .	27	10	10	3	1	3			
12 to 13.9% . . . . .	20	6	11	3					
14 to 15.9% . . . . .	12	10	2						
16 to 17.9% . . . . .	9	5	3	1					
18 to 19.9% . . . . .	9	5	4						
20 to 21.9% . . . . .	5	3	2						
22 to 23.9% . . . . .	2	2							
24% or more . . . . .	13	11	2						
<b>Average ratio<sup>2</sup></b>	<b>5.8%</b>	<b>12.7%</b>	<b>9.5%</b>	<b>6.8%</b>	<b>5.4%</b>	<b>6.3%</b>	<b>4.7%</b>	<b>3.8%</b>	

<sup>1</sup> Includes nine cases for which receiverships were still active on December 31, 1958.

<sup>2</sup> Total expenses to total collections of the banks in each group.

**Amounts collected by receivers from the liquidation of the various types of assets.** The aggregate book values of various types of assets in 244 deposit payoff cases in which receiverships have been terminated, and aggregate collections on these assets, are shown in Table 28. The percentages of collections to book values are also shown.

Collections on loans and discounts amounted to 71 percent for all 244 cases. Since loans and discounts comprised roughly one-half of all

assets in the banks concerned, losses on this asset category exceeded all others, even though, percentage-wise, collections were considerably less for several other types of assets. For example, only 25 percent was recovered on the book value of furniture and fixtures, 32 percent on banking house, and 50 percent on other real estate.

Aggregate collections on United States Government securities exceeded the total book value of such securities. Recoveries were also high on other securities held by the banks, amounting to approximately 86 percent of their book value. Recoveries on cash and amounts due from banks were slightly less than 100 percent due to the fact that in several instances the banks concerned held balances with other suspended banks.

Improvement in general economic conditions between 1934 and 1951, the year in which the last receivership was terminated, is evident from the data in Table 28. Collections on assets of insured banks suspended during 1934, excluding assets not on the banks' books, were only 68 percent. For banks placed in receivership during the following six years collections ranged between 69 percent and 77 percent of book assets. However, in the case of those placed in receivership after 1940 collections approached or exceeded 90 percent of the book values of assets.

Increasingly better recovery ratios are also evident for various types of assets. For example, collections on furniture and fixtures were as low as 4 percent of book value for cases occurring during 1934, and during the subsequent years of the 1930's and in 1940 never exceeded 36 percent. For cases after 1940, collections on this type of asset, as well as on most other types, improved substantially.

Nonbook assets, also shown in Table 28, consisted primarily of charged-off assets, other unrecorded assets, and surety bonds in defalcation cases. They were carried at zero on the books of the respective banks, but were assigned a value by the receiver. Collections on nonbook assets amounted to 40 percent of the receivers' assigned value for all 244 cases, and for individual years ranged from a low of 26 percent in 1939 to a high of 99 percent in 1944.



Case No.	State	Bank Name	Code	Payoff Date
<b>1936</b>				
34	Tennessee	Erwin	NM	January 10, 1936
35	Texas	Sherman	NM	December 31, 1935
36	Missouri	Cole Camp	NM	February 5, 1936
37	Mississippi	Starkville	NM	February 17, 1936
38	Indiana	Columbia City	NM	February 18, 1936
39	Missouri	High Hill	NM	February 20, 1936
40	Missouri	Leonard	NM	February 27, 1936
41	Tennessee	Adams	NM	February 29, 1936
42	Kentucky	Franklinton	NM	March 2, 1936
43	Missouri	Linn	NM	March 5, 1936
44	Texas	Benjamin	NM	March 18, 1936
45	South Dakota	Amherst	NM	March 18, 1936
46	Indiana	Earl Park	NM	March 28, 1936
47	Tennessee	Clifton	NM	March 27, 1936
48	Iowa	Leland	NM	March 31, 1936
49	Mississippi	Holcomb	NM	March 31, 1936
50	Tennessee	Cross Plains	NM	April 10, 1936
51	Kentucky	Hardin	NM	April 18, 1936
52	South Dakota	Reville	NM	April 21, 1936
53	Texas	Miles	NM	April 23, 1936
54	Missouri	St. Joseph	NM	May 9, 1936
55	Missouri	Ford City	NM	May 13, 1936
56	Missouri	New Truxton	NM	May 14, 1936
57	Louisiana	West Monroe	NM	May 23, 1936
58	Indiana	Holton	NM	May 28, 1936
59	Missouri	Smithton	NM	June 5, 1936
60	Missouri	Ozark	NM	June 5, 1936
61	Kansas	Densmore	NM	July 10, 1936
62	New Jersey	Newark	NM	July 15, 1936
63	Connecticut	East Hampton	NM	July 16, 1936
64	Missouri	Magnolia	NM	August 14, 1936
65	Indiana	Cumberland	NM	August 14, 1936
66	Missouri	Stanberry	NM	August 31, 1936
67	Missouri	Wellsville	NM	September 12, 1936
68	Missouri	Tindall	NM	September 17, 1936
69	Louisiana	Mansfield	NM	October 9, 1936
70	Ohio	Uhrichsville	NM	October 27, 1936
71	Indiana	Crothersville	NM	December 7, 1936
72	Indiana	Palmyra	NM	December 5, 1936
73	Indiana	Scottsburg	NM	December 5, 1936
74	North Dakota	Lignite	NM	December 12, 1936
77	South Dakota	Centerville	N	December 18, 1936
<b>1937</b>				
75	North Dakota	Noonan	NM	April 3, 1937
76	North Dakota	Sterling	NM	November 30, 1937
78	South Dakota	Houghton	NM	January 12, 1937
79	Missouri	Trenton	NM	February 10, 1937
80	South Dakota	Corsica	NM	February 18, 1937
81	South Dakota	Akaska	NM	February 18, 1937
82	South Dakota	Lebanon	NM	February 20, 1937
83	Texas	Corpus Christi	NM	April 8, 1937
84	Texas	Arlington	NM	April 12, 1937
85	Illinois	Rio	NM	March 26, 1937
86	Missouri	Eureka	NM	April 23, 1937

Table 22. CASE NUMBERS, LOCATIONS, BANK TITLES, AND RELATED INFORMATION, DEPOSIT PAYOFF CASES, 1934-1958—Continued

Case number	Year of receivership and location	Title of bank	Class of bank <sup>1</sup>	Receiver <sup>2</sup>	Last date of regular banking operations
87	Missouri: Bucklin	The Citizens Bank	NM	S	May 1, 1937
88	South Dakota: St. Onge	St. Onge State Bank	NM	F	April 30, 1937
89	South Dakota: Whitewood	Whitewood Banking Company	NM	F	April 29, 1937
90	Michigan: Marcellus	The State Bank of Marcellus <sup>4</sup>	NM	F <sup>4</sup>	June 17, 1937
91	Indiana: Romney	The Romney Bank	NM	S	June 15, 1937
92	Wisconsin: Coloma	Coloma State Bank	NM	S	June 14, 1937
93	Texas: Bryan	Union State Bank and Trust Company	NM	S	June 16, 1937
94	Missouri: Hardin	Hardin Trust Company	NM	S	June 18, 1937
95	Louisiana: Denham Springs	Amite River Bank	NM	F	June 23, 1937
96	Kentucky: Ghent	Ghent Deposit Bank	NM	S	June 26, 1937
97	Texas: South San Antonio	First State Bank of South San Antonio	NM	S	June 29, 1937
98	Kentucky: Sturgis	Bank of Sturgis	NM	S	July 2, 1937
99	Georgia: Summerville	Chattoga County Bank	NM	S	July 13, 1937
100	Montana: Bainville	Farmers State Bank of Bainville	NM	S	July 13, 1937
101	Tennessee: Newbern	Farmers & Merchants Bank	NM	S	July 17, 1937
102	Virginia: Bloxom	Peoples Bank of Bloxom, Inc.	NM	S	July 19, 1937
103	Kentucky: Campbellsville	The Taylor National Bank of Campbellsville	N	F	June 30, 1937
104	Missouri: Hamilton	First Bank & Trust Company of Hamilton	NM	S	July 24, 1937
105	Missouri: Noel	The Bank of Noel	NM	S	August 11, 1937
106	New York: Brooklyn	The Fort Greene National Bank in New York	N	F	August 14, 1937
107	West Virginia: Charles Town	Farmers Bank & Trust Company	NM	F	August 31, 1937
108	Missouri: Galena	The Bank of Galena	NM	S	September 14, 1937
109	New Jersey: Perth Amboy	Perth Amboy Trust Company	SM	S	October 2, 1937
110	New Jersey: Perth Amboy	The Raritan Trust Company	SM	S	October 2, 1937
111	North Dakota: Burt	Burt State Bank	NM	F	September 25, 1937
112	Texas: Ringgold	Ringgold State Bank	NM	S	October 1, 1937
113	Illinois: Roanoke	Roanoke State Bank	NM	S	September 8, 1937
114	Minnesota: Carlisle	Farmers State Bank of Carlisle	NM	S	October 7, 1937
115	Pennsylvania: Nescopeck	The Nescopeck National Bank	N	F	October 22, 1937
116	North Dakota: Wyndmere	Farmers State Bank	NM	F	October 23, 1937
117	North Dakota: Elgin	Farmers & Merchants Bank of Elgin	NM	F	October 30, 1937
118	Kentucky: Barbourville	First State Bank	NM	S	October 29, 1937
119	Kentucky: Olive Hill	Carter County Commercial Bank	NM	S	October 30, 1937
120	Arkansas: Swifton	Bank of Swifton	NM	S	November 19, 1937
121	North Dakota: Center	First State Bank	NM	F	November 1, 1937
122	Missouri: Alba	Bank of Alba	NM	S	November 1, 1937
123	Indiana: Union City	Commercial Bank & Trust Company	NM	S	November 4, 1937
124	Missouri: Nevada	Nevada Trust Company	NM	S	December 2, 1937
125	Wisconsin: Big Falls	Big Falls State Bank	NM	S	December 17, 1937

1938				
126	Maryland: Bel Air	The Harford Bank	NM	December 31, 1937
127	Kentucky: Worthville	Worthville Deposit Bank	NM	January 11, 1938
128	Arkansas: Decatur	Bank of Decatur	NM	January 19, 1938
129	South Dakota: Wolsey	First State Bank of Wolsey	NM	January 21, 1938
130	Nebraska: Maywood	Farmers Security Bank	NM	February 1, 1938
131	Missouri: Lathrop	The First State Bank of Lathrop	NM	February 1, 1938
132	South Dakota: Pollock	Pollock State Bank	NM	February 1, 1938
133	Arkansas: Marion	Bank of Marion	NM	February 7, 1938
134	Missouri: Strafford	Bank of Strafford	NM	February 10, 1938
135	Colorado: Briggsdale	The Briggsdale State Bank	NM	February 10, 1938
136	Texas: Purdon	The First National Bank of Purdon	N	February 10, 1938
137	Missouri: Blackburn	Farmers Bank of Blackburn	NM	February 12, 1938
138	Nebraska: Surprise	State Bank of Surprise	NM	February 17, 1938
139	Arkansas: Hartford	Citizens State Bank	NM	February 28, 1938
140	North Dakota: Colfax	The First State Bank	NM	March 2, 1938
141	North Dakota: Kulm	First State Bank	NM	April 9, 1938
142	Indiana: Borden	The Borden State Bank	NM	March 14, 1938
143	New Jersey: Margate City	Margate Trust Company	NM	March 18, 1938
144	South Dakota: Ipswich	First State Bank of Ipswich	NM	April 2, 1938
145	Michigan: Trout Creek	The Trout Creek State Bank	NM	April 12, 1938
146	South Dakota: Humboldt	Bank of Humboldt	NM	January 28, 1938
147	Wisconsin: Caroline	Caroline State Bank	NM	April 19, 1938
148	North Dakota: Turtle Lake	First State Bank	NM	April 19, 1938
149	South Dakota: Irene	State Bank of Irene	NM	April 25, 1938
150	South Dakota: Andover	Citizens State Bank of Andover	NM	May 17, 1938
151	Iowa: Ankeny	Farmers Savings Bank	NM	May 17, 1938
152	North Dakota: Beulah	German State Bank of Beulah	NM	May 19, 1938
153	Wisconsin: Leopoldis	Leopoldis State Bank	NM	May 31, 1938
154	Iowa: Russell	Russell State Bank & Trust Company	NM	June 3, 1938
155	Kentucky: Milburn	Bank of Milburn	NM	June 17, 1938
156	South Dakota: Hudson	Hudson State Bank	NM	July 11, 1938
157	Vermont: Winooski	Winooski Savings Bank	NM	July 12, 1938
158	South Dakota: Parkston	Hutchinson County Bank	NM	July 23, 1938
159	Wisconsin: Rice Lake	State Bank of Rice Lake	NM	July 27, 1938
160	South Dakota: Highmore	Bank of Highmore (Drew Bros.)	NM	August 15, 1938
161	Missouri: Madison	The Farmers & Merchants Bank	NM	August 16, 1938
162	Tennessee: Winchester	Home Bank and Trust Company	NM	August 18, 1938
163	South Dakota: Hitchcock	Hitchcock State Bank	NM	August 19, 1938
164	South Dakota: Wessington Springs	Jerauld County Bank	SM	August 24, 1938
165	North Dakota: Flaxton	First Bank of Flaxton	NM	August 31, 1938
166	Minnesota: Hewitt	First State Bank	NM	August 31, 1938
167	North Dakota: Medora	Stockmens State Bank	NM	September 2, 1938
168	South Dakota: Wilmot	First State Bank	NM	September 24, 1938
169	Kentucky: Lockport	Bank of Lockport	NM	September 29, 1938
170	West Virginia: Kermit	Kermit State Bank	NM	October 11, 1938
171	Missouri: Fayette	Fayette Bank	NM	November 1, 1938
172	North Dakota: Anamoose	Farmers State Bank of Anamoose	NM	November 3, 1938
173	Alabama: Cuba	The Bank of Cuba	NM	November 26, 1938
174	Wisconsin: Canton	Farmers State Bank	NM	November 26, 1938
175	Kentucky: London	Farmers State Bank of London	NM	December 31, 1938
				December 21, 1938
1939				
176	Wisconsin: Oconto Falls	Oconto County State Bank	NM	January 4, 1939
177	Minnesota: Preston	The First National Bank of Preston	N	January 5, 1939
178	Texas: Elgin	First State Bank	NM	January 9, 1939

Table 22. CASE NUMBERS, LOCATIONS, BANK TITLES, AND RELATED INFORMATION, DEPOSIT PAYOFF CASES, 1934-1958—Continued

Case number	Year of receivership and location	Title of bank	Class of bank <sup>1</sup>	Receiver <sup>2</sup>	Last date of regular banking operations
179	Texas: Marquez	First State Bank	NM	S	January 16, 1939
180	North Dakota: Scranton	Bank of Scranton	NM	F	January 16, 1939
181	Missouri: Newtown	The Farmers Bank of Newtown	NM	S	February 2, 1939
182	Texas: Merkel	Farmers State Bank in Merkel	NM	S	February 3, 1939
183	Pennsylvania: Coudersport	The Coudersport Trust Company	NM	S	February 4, 1939
184	New Jersey: Jersey City	The New Jersey Title Guarantee and Trust Company	SM	S	February 11, 1939
185	Kentucky: Rocky Hill	The Bank of Rocky Hill	NM	S	March 4, 1939
186	West Virginia: Point Pleasant	The Point Pleasant National Bank	N	F	March 7, 1939
187	Wisconsin: Forestville	State Bank of Forestville	NM	S	March 8, 1939
188	Indiana: Fulton	The Fulton State Bank	NM	S	March 18, 1939
189	North Dakota: Bremen	State Bank of Bremen	NM	F	March 18, 1939
190	Arkansas: Atkins	Merchants & Farmers Bank	NM	S	March 23, 1939
191	Oklahoma: Amorita	Bank of Amorita	NM	F	April 6, 1939
192	Texas: Tatum	Tatum State Bank	NM	S	May 2, 1939
193	Tennessee: Ripley	Ripley Savings Bank & Trust Company	NM	S	April 23, 1939
194	Virginia: Parksley	The Parksley National Bank	N	F	May 18, 1939
195	Wisconsin: Hartland	Bank of Hartland	NM	S	May 29, 1939
196	Montana: Glendive	Glendive State Bank	NM	S	June 15, 1939
197	New Jersey: Paterson	The Hamilton Trust Company of Paterson	SM	S	June 17, 1939
198	Connecticut: Plantsville	The Plantsville National Bank	N	F	June 24, 1939
199	New Jersey: Pleasantville	Pleasantville Trust Company	NM	S	June 30, 1939
200	Kentucky: Providence	Providence Citizens Bank	NM	S	September 1, 1939
201	Wisconsin: Cato	The Farmers State Bank	NM	S	September 15, 1939
202	Illinois: O'Fallon	First State Bank of O'Fallon	SM	S	August 23, 1939
203	Nebraska: Lawrence	Security State Bank	NM	S	October 3, 1939
204	Kentucky: Liberty	Commercial Bank of Liberty	NM	S	November 25, 1939
205	Kansas: Liebenthal	The State Bank of Liebenthal	NM	S	December 6, 1939
206	Tennessee: Maynardville	Maynardville State Bank	NM	S	December 9, 1939
207	New Jersey: Tuckerton	The Tuckerton Bank	NM	S	December 27, 1939
	<b>1940</b>				
208	Texas: North Zulch	Guaranty Bond State Bank	NM	S	January 4, 1940
209	Missouri: Niangua	The Citizens State Bank of Niangua	NM	S	January 12, 1940
210	New Jersey: Atlantic City	Bankers Trust Company	NM	S	February 29, 1940
211	Missouri: Eugene	Eugene State Bank	NM	S	March 13, 1940
212	Kentucky: Dry Ridge	Farmers Bank	NM	S	March 23, 1940
213	Pennsylvania: Blairsville	Blairsville Savings and Trust Company ✓	NM	S	April 4, 1940
214	North Dakota: Ashley	Ashley State Bank	NM	F	April 18, 1940
215	North Dakota: Wishek	First State Bank	NM	F	April 18, 1940
216	Kentucky: Moreland	Bank of Moreland	NM	S	April 19, 1940
217	Indiana: Mackey	Mackey State Bank	NM	S	May 9, 1940
218	Oklahoma: Stonewall	First State Bank of Stonewall	NM	S	June 13, 1940
219	Indiana: Lucerne	The Lucerne State Bank ✓	NM	S	June 22, 1940
220	Pennsylvania: Kane	Kane Trust and Savings Company ✓	NM	S	July 2, 1940
221	Georgia: Claxton	The Claxton State Bank	NM	S	July 20, 1940
222	South Dakota: Badger	Badger State Bank	NM	S	August 3, 1940
223	Georgia: Leslie	The Bank of Leslie	NM	S	September 18, 1940
224	Maryland: Nanticoke	Savings Bank of Nanticoke ✓	NM	S	October 4, 1940
225	Wisconsin: Eagle	Bank of Eagle	NM	F	October 25, 1940
226	Kansas: Burlingame	The First National Bank of Burlingame	N	F	November 19, 1940

	1941				
227	Missouri: Jamestown	Bank of Jamestown	NM	S	January 11, 1941
228	Oklahoma: Anadarko	The First National Bank of Anadarko	N	F	January 17, 1941
229	Illinois: Indianola	First State Bank and Trust Company of Indianola	NM	F	January 29, 1941
230	Mississippi: Baldwin	Bank of Baldwin	NM	F	March 8, 1941
231	Pennsylvania: Glenside	The Keswick National Bank of Glenside	N	F	April 12, 1941
232	New York: Forestville	The First National Bank of Forestville	N	F	November 1, 1941
233	Wisconsin: Dodgeville	The First National Bank of Dodgeville	N	F	November 29, 1941
234	New York: New York	Banco Di Napoli Trust Company of New York	NM	S	December 11, 1941
	1942				
235	Minnesota: Palisade	Palisade State Bank	NM	S	January 21, 1942
236	North Carolina: Draper	Bank of Draper	NM	F	February 6, 1942
237	Florida: Malone	Bank of Malone	NM	F	March 31, 1942
238	Wisconsin: Cochrane	Farmer's and Merchant's Bank	NM	S	July 6, 1942
239	Wisconsin: Lone Rock	Farmers Bank	NM	S	October 2, 1942
240	Missouri: Liberty	The Citizens Bank of Liberty, Mo.	NM	S	November 18, 1942
	1943				
241	Vermont: Poultney	The Poultney National Bank	N	F	March 8, 1943
242	North Carolina: Black Mountain	Bank of Black Mountain	NM	F	March 18, 1943
243	Illinois: Cullom	Farmers State Bank of Cullom	NM	S	April 2, 1943
244	Pennsylvania: Easton	First National Bank and Trust Company of Easton	N	F	December 10, 1943
	1944				
245	Indiana: Brownsville	The Brownsville State Bank	NM	S	May 12, 1944
	1945-1954	No deposit payoff cases in these years.			
	1955				
246	Texas: Lewisville	The First National Bank of Lewisville	N	F	January 27, 1955
247	Idaho: Rathdrum	Rathdrum State Bank	NM	F	April 30, 1955
248	Idaho: Priest River	Bank of North Idaho, Inc.	NM	F	April 30, 1955
249	California: Twentynine Palms	Joshua Monument National Bank of Twentynine Palms	N	F	July 22, 1955
	1956 <sup>a</sup>				
250	Texas: Fort Worth	River Oaks State Bank	NM	F	October 12, 1956
	1957 <sup>b</sup>				
252	Texas: Yorktown	First State Bank of Yorktown	SM	F	April 9, 1957
	1958				
254	Oregon: Halfway	The First National Bank of Halfway	N	F	March 15, 1958
255	Texas: Richland Springs	Peoples State Bank	NM	F	May 3, 1958
256	New Jersey: Edgewater	The Manufacturers' Bank of Edgewater	NM	S	July 17, 1958

<sup>1</sup> N—National bank; SM—State bank, member of Federal Reserve System; NM—State bank not member of Federal Reserve System.

<sup>2</sup> F—Federal Deposit Insurance Corporation (in case 90, liquidating agent—see note 4); S—State banking department or State-appointed receiver other than Federal Deposit Insurance Corporation.

<sup>3</sup> State banking authority acted as receiver until appointment of Federal Deposit Insurance Corporation as receiver April 12, 1937.

<sup>4</sup> Voluntary liquidation in which Federal Deposit Insurance Corporation, by arrangement with the board of directors of the bank, acted as liquidating agent.

<sup>5</sup> Noninsured at date of closing, which was four months after termination of its insured status.

<sup>6</sup> Deposit payoff case number 251 was assigned to the Home National Bank of Ellenville, Ellenville, New York, in anticipation of payments to depositors after the bank was placed in receivership on December 4, 1956. Deposits were subsequently assumed by another insured bank with financial aid by the Corporation in the form of a loan to the receiver, and the bank has been included among deposit assumption cases as case number 181.

<sup>7</sup> Deposit payoff case number 253 was assigned to the Del Rio National Bank, Del Rio, Texas, in anticipation of payments to depositors after the bank was placed in receivership on June 20, 1957. This bank was restored to solvency and the receivership terminated on July 2, 1957, without the necessity of disbursements to depositors by the Corporation.

Table 23. ASSETS, LIABILITIES, AND PAYMENT OF CLAIMS BY RECEIVERS, DEPOSIT PAYOFF CASES, 1934-1958

Year and case number	Assets (adjusted) at date of suspension <sup>1</sup>	Liabilities adjusted to termination of receivership or December 31, 1958		Payment of claims by receivers, adjusted to termination of receivership <sup>2</sup>				Percent paid—	
		Deposits	Other	Claims proved and allowed			Amount paid on common claims	On common claims	On all claims
				Total	Paid by offset, security, or preference	Common claims			
<b>Total, all cases....</b>	<b>\$156,017,506</b>	<b>\$126,113,582</b>	<b>\$13,139,126</b>	<b>\$138,761,827</b>	<b>\$28,257,228</b>	<b>\$110,504,599</b>	<b>\$92,950,777</b>	<b>84.1%</b>	<b>87.3%</b>
Cases, 1934-53...	139,187,686	109,590,088	12,903,888	122,003,096	23,663,749	98,339,347	81,853,194	83.2	86.5
Cases, 1954-58...	16,829,820	16,523,494	235,238	16,758,731	4,593,479	12,165,252	11,097,583	91.2	93.6
<b>1934.....</b>	<b>\$2,657,221</b>	<b>\$1,968,479</b>	<b>\$116,905</b>	<b>\$2,082,084</b>	<b>\$1,027,946</b>	<b>\$1,054,138</b>	<b>\$826,426</b>	<b>78.4%</b>	<b>89.1%</b>
1.....	373,763	238,624	6,557	244,619	132,172	112,447	112,447	100.0	100.0
2.....	1,434,996	1,059,763	43,800	1,103,563	777,532	326,031	204,747	62.8	89.0
3.....	90,787	41,644	25,996	67,632	28,843	38,789	38,789	100.0	100.0
4.....	100,440	68,962	670	69,632	665	68,967	68,967	100.0	100.0
5.....	82,098	68,148	2,116	70,036	5,573	64,463	38,800	60.2	63.4
6.....	45,549	31,733	1,364	33,091	2,802	30,289	30,289	100.0	100.0
7.....	243,050	214,401	6,978	219,181	28,486	190,695	145,692	76.4	79.5
8.....	195,038	172,478	14,068	186,248	22,456	163,792	128,030	78.2	80.8
9.....	91,500	72,726	15,356	88,082	29,417	58,665	58,665	100.0	100.0
<b>1935.....</b>	<b>\$11,105,159</b>	<b>\$9,090,656</b>	<b>\$2,356,870</b>	<b>\$11,491,458</b>	<b>\$3,109,659</b>	<b>\$8,381,799</b>	<b>\$5,816,558</b>	<b>69.4%</b>	<b>77.7%</b>
10.....	2,304,923	589,684	1,888,124	2,477,800	1,611,385	866,415	45,486	5.2	66.9
11.....	387,793	384,064	30,145	413,494	112,197	301,297	254,112	84.3	88.6
12.....	148,542	135,582	617	136,168	268	135,900	97,855	72.0	72.1
13.....	427,433	325,204	68,044	422,292	132,080	290,212	40,284	13.9	40.8
14.....	264,050	181,769	46,227	267,516	78,807	188,709	43,591	23.1	45.8
15.....	118,096	74,979	3,466	78,372	7,982	70,390	70,390	100.0	100.0
16.....	166,367	107,694	28,723	134,010	51,401	82,609	76,841	93.0	95.7
17.....	129,456	96,071	5,838	101,908	9,098	92,810	26,312	28.4	34.7
18.....	234,828	218,652	39,004	257,417	71,755	185,662	54,897	29.6	49.2
19.....	891,571	721,565	109,224	830,209	244,616	585,593	397,442	67.9	77.3
20.....	161,195	128,102	675	128,777	14,008	114,769	114,769	100.0	100.0
21.....	90,708	47,551	460	47,858	2,445	45,413	36,760	80.9	81.9
22.....	226,546	132,280	5,968	135,248	25,263	109,985	98,952	90.0	91.8
23.....	308,214	265,885	16,937	282,705	74,387	208,318	208,318	100.0	100.0
24.....	301,146	199,662	57,318	255,382	81,556	173,826	173,826	100.0	100.0
25.....	3,941,938	4,677,700	31,807	4,697,808	505,260	4,192,548	3,533,509	84.3	86.0
26.....	47,009	28,894	5,070	33,965	5,869	28,096	28,096	100.0	100.0
27.....	73,188	48,778	151	48,868	14,136	34,732	30,738	88.5	91.8
28.....	79,062	73,608	.....	73,596	10,517	63,079	49,708	78.8	81.8
29.....	224,175	188,340	1,393	189,727	18,941	170,786	141,138	82.6	84.4
30.....	286,211	229,148	11,296	240,232	30,830	209,402	128,259	61.3	66.2
31.....	146,862	125,302	1,270	126,572	3,256	123,316	123,316	100.0	100.0
32.....	91,233	73,530	2,663	75,787	1,660	74,127	8,154	11.0	12.9
33.....	54,613	36,612	2,450	35,747	1,942	33,805	33,805	100.0	100.0

1936	\$12,988,845	\$11,240,967	\$294,522	\$11,532,042	\$1,723,559	\$9,808,483	\$8,147,418	83.1%	85.6%
34	158,803	95,043	4,683	99,726	39,585	60,141	7,751	12.9	47.5
35	311,755	219,065	152	219,217	7,982	211,235	211,235	100.0	100.0
36	185,622	143,221	6,364	155,557	19,446	136,111	43,011	31.6	40.2
37	213,386	142,448	7,104	149,141	40,831	108,310	79,613	73.5	80.8
38	905,693	770,994	13,889	784,883	142,867	642,016	642,016	100.0	100.0
39	105,928	92,604	295	92,875	6,513	86,362	77,223	89.4	90.2
40	69,420	51,077	1,222	52,295	11,300	40,995	31,440	76.7	81.7
41	13,997	5,088	190	5,278	2,758	2,520	583	23.1	63.3
42	92,974	74,561	307	74,792	5,602	69,190	69,190	100.0	100.0
43	227,574	198,207	1,776	199,983	61,750	138,233	104,343	75.5	83.1
44	253,832	180,936	980	181,916	32,857	149,059	149,059	100.0	100.0
45	56,390	61,742	2,844	64,294	9,132	55,162	8,577	15.5	27.5
46	181,196	133,659	195	133,854	6,593	127,261	117,462	92.3	92.7
47	30,266	22,470	146	22,616	5,735	16,881	16,881	100.0	100.0
48	149,997	150,028	7,639	157,667	28,572	129,095	86,705	67.2	73.1
49	22,688	11,373	.....	11,299	24	11,275	8,447	74.9	75.0
50	50,433	31,514	12	31,526	724	30,802	26,673	86.6	86.9
51	71,765	52,639	1,631	51,857	1,221	50,636	36,456	72.0	72.7
52	128,016	97,421	8,691	105,767	34,519	71,248	64,351	90.3	93.5
53	202,205	103,058	263	103,321	13,923	89,398	89,398	100.0	100.0
54	53,118	43,489	509	43,888	4,465	39,423	36,825	93.4	94.1
55	61,907	49,831	92	49,883	6,971	42,912	23,388	54.5	60.9
56	70,968	53,001	313	53,306	2,291	51,015	44,893	88.0	88.5
57	520,182	410,373	5,165	415,538	31,391	384,147	313,903	81.7	83.1
58	203,641	171,264	855	172,119	9,388	162,731	140,862	86.6	87.3
59	75,286	49,557	1,185	50,707	6,877	43,830	36,304	82.8	85.2
60	338,541	296,755	6,131	302,781	71,941	230,840	189,866	82.3	86.5
61	79,834	54,522	6,131	60,618	9,810	50,808	43,481	85.6	87.9
62	1,245,408	1,117,196	14,141	1,128,198	40,742	1,087,456	728,596	67.0	68.2
63	1,232,955	1,062,319	1,482	1,061,698	48,870	1,012,828	997,133	98.5	98.5
64	70,114	57,631	310	57,821	4,370	53,451	45,007	84.2	85.4
65	87,405	71,266	897	72,163	3,824	68,339	61,169	89.5	90.1
66	172,652	128,185	751	128,768	22,278	106,490	84,660	79.5	83.0
67	325,295	290,440	1,575	291,729	79,375	212,354	155,017	73.0	80.3
68	69,818	51,772	94	51,835	14,145	37,690	23,217	61.6	72.1
69	1,168,561	996,375	8,531	1,004,899	61,381	943,518	943,518	100.0	100.0
70	1,954,801	2,079,329	131,345	2,209,487	631,675	1,577,812	1,232,765	78.1	84.4
71	247,595	207,194	5,259	212,453	27,841	184,612	168,051	91.0	92.2
72	350,405	293,304	3,992	297,296	24,663	272,633	272,633	100.0	100.0
73	562,837	491,910	1,363	493,273	83,430	409,843	409,843	100.0	100.0
74	82,525	45,605	10,352	55,880	13,812	42,068	15,710	37.3	52.8
77	583,057	582,501	35,666	619,838	52,085	567,753	310,163	54.6	58.4
1937	\$19,376,230	\$14,959,950	\$1,997,336	\$16,910,574	\$4,461,349	\$12,449,225	\$9,759,467	78.4%	84.1%
75	192,156	138,842	1,282	139,961	13,625	126,336	42,313	33.5	40.0
76	120,849	84,021	546	84,464	3,680	80,784	55,713	69.0	70.3
78	81,508	50,369	258	50,604	6,129	44,475	30,772	69.2	72.9
79	335,388	320,462	757	320,321	74,290	246,031	184,376	74.9	80.8
80	204,543	164,121	685	164,279	37,763	126,516	102,756	81.2	85.5
81	92,404	61,737	7,508	69,029	14,503	54,526	21,974	40.3	52.8
82	153,512	112,175	1,743	113,780	15,456	98,324	65,533	66.7	71.2
83	627,866	417,684	35,056	452,740	76,351	376,389	376,389	100.0	100.0
84	718,781	725,484	35,502	756,695	196,871	559,824	509,160	91.0	93.3
85	384,412	330,260	1,440	331,507	82,707	248,800	242,769	97.6	98.2
86	69,822	56,782	1,533	58,007	10,503	47,504	35,153	74.0	78.7

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Table 23. ASSETS, LIABILITIES, AND PAYMENT OF CLAIMS BY RECEIVERS, DEPOSIT PAYOFF CASES, 1934-1958—Continued

Year and case number	Assets (adjusted) at date of suspension <sup>1</sup>	Liabilities adjusted to termination of receivership or December 31, 1958		Payment of claims by receivers, adjusted to termination of receivership <sup>2</sup>				Percent paid—	
		Deposits	Other	Claims proved and allowed			Amount paid on common claims	On common claims	On all claims
				Total	Paid by offset, security, or preference	Common claims			
87.....	156,509	141,010	457	141,367	20,393	120,974	120,974	100.0	100.0
88.....	80,665	60,739	308	60,773	11,898	48,875	37,487	76.7	81.3
89.....	123,907	87,713	603	88,093	20,691	67,402	41,648	61.3	70.8
90.....	94,891	64,080	1,788	65,868	4,621	61,247	61,247	100.0	100.0
91.....	64,010	70,924	7,732	78,386	7,955	70,431	17,005	24.1	31.8
92.....	94,380	85,324	16,881	102,135	5,998	96,137	61,047	63.5	65.6
93.....	359,111	302,244	849	303,093	149,703	153,390	153,390	100.0	100.0
94.....	256,378	224,979	14,519	239,416	92,703	146,713	126,173	86.0	91.4
95.....	307,811	245,154	25,902	271,056	103,745	167,311	98,314	58.8	74.5
96.....	223,152	188,823	1,620	188,650	10,206	178,444	178,444	100.0	100.0
97.....	513,503	499,745	7,028	506,773	83,146	423,627	423,627	100.0	100.0
98.....	245,582	212,969	12,413	225,280	35,979	189,301	181,015	95.6	96.3
99.....	265,014	205,000	2,467	206,514	43,763	162,751	148,336	91.1	93.0
100.....	103,780	54,107	163	54,270	8,848	45,422	45,422	100.0	100.0
101.....	263,518	190,075	25,751	215,826	63,153	152,673	129,772	85.0	89.4
102.....	100,718	63,484	.....	63,392	16,230	47,162	38,240	81.1	85.9
103.....	1,651,200	938,303	642,047	1,577,827	692,384	885,443	821,071	92.7	95.9
104.....	698,098	543,721	18,737	559,912	146,064	413,848	303,103	73.2	80.2
105.....	134,787	143,630	14,206	152,578	42,495	110,083	38,639	35.1	53.2
106.....	2,475,163	1,990,692	183,301	2,170,876	660,752	1,510,124	1,274,137	84.4	89.1
107.....	1,262,325	1,528,475	3,862	1,527,907	219,656	1,308,251	1,121,301	85.7	87.8
108.....	92,568	76,425	93	76,384	15,776	60,608	59,759	98.6	97.9
109.....	2,899,000	1,343,347	656,102	1,989,949	817,420	1,172,529	269,682	23.0	54.6
110.....	706,960	364,605	166,250	528,282	187,745	340,537	34,905	10.2	42.1
111.....	63,251	38,532	289	38,777	2,261	36,516	33,768	92.5	92.9
112.....	92,429	77,662	13,197	90,764	27,041	63,723	35,526	55.8	63.9
113.....	265,254	280,038	1,554	281,257	26,450	254,807	244,426	95.9	96.3
114.....	99,329	102,778	431	103,190	15,504	87,686	87,686	100.0	100.0
115.....	396,585	406,386	14,266	419,170	41,472	377,698	348,992	92.4	93.2
116.....	100,373	72,079	219	72,257	3,047	69,210	69,210	100.0	100.0
117.....	56,561	35,106	115	34,989	2,160	32,829	30,311	92.3	92.8
118.....	425,410	391,469	2,601	393,294	64,974	328,320	237,278	72.3	76.9
119.....	139,109	109,164	5,265	114,140	18,111	96,029	96,029	100.0	100.0
120.....	207,642	221,834	3,543	229,228	80,424	148,804	138,893	93.3	95.7
121.....	80,302	51,942	477	52,326	10,532	41,794	41,794	100.0	100.0
122.....	96,667	78,729	201	78,718	15,403	63,315	54,134	85.5	88.3
123.....	853,353	733,095	53,921	787,016	82,771	704,245	704,245	100.0	100.0
124.....	242,216	188,567	1,061	188,764	68,173	120,591	120,591	100.0	100.0
125.....	103,478	85,064	5,807	90,690	9,824	80,866	64,938	80.3	82.4

1938	\$13,924,558	\$10,296,244	\$1,336,576	\$11,620,423	\$2,343,891	\$9,276,532	\$8,048,116	86.8%	89.4%
126	892,692	669,043	68,841	732,884	117,639	615,245	680,914	94.4	95.3
127	141,465	116,216	9,298	125,825	24,530	100,795	69,800	69.2	75.3
128	97,073	84,269	571	84,690	8,844	76,346	70,238	92.0	92.8
129	123,346	89,788	378	90,146	21,528	68,618	58,268	84.9	88.5
130	212,665	186,486	1,377	187,863	5,028	179,835	179,835	100.0	100.0
131	163,095	124,669	4,111	128,691	19,275	109,416	84,797	77.5	80.9
132	102,515	55,633	11,186	66,771	25,729	41,042	22,861	55.7	72.8
133	638,997	575,159	19,333	594,085	145,930	448,155	448,155	100.0	100.0
134	135,614	122,367	703	122,993	17,412	105,581	105,581	100.0	100.0
135	14,218	7,833	110	7,923	7,221	7,702	5,284	68.6	69.5
136	67,887	36,062	226	36,260	1,097	35,163	30,184	85.8	86.3
137	79,339	51,184	82	51,211	12,156	39,055	39,055	100.0	100.0
138	65,295	55,631	365	55,986	12,856	43,130	43,130	100.0	100.0
139	118,294	94,433	324	94,715	5,892	89,323	89,323	100.0	100.0
140	117,369	83,164	363	83,507	4,318	79,189	79,189	100.0	100.0
141	211,614	142,420	17,384	159,671	18,195	141,376	110,147	77.9	80.4
142	164,543	134,823	164	134,987	6,942	128,045	84,382	65.9	67.7
143	702,159	367,005	111,429	477,894	126,795	351,099	200,126	57.0	68.4
144	210,411	184,456	847	185,235	29,488	155,747	120,908	77.6	81.2
145	46,141	21,789	539	22,328	4,362	17,966	13,451	74.9	79.8
146	194,178	130,623	2,689	133,121	26,770	106,351	106,351	100.0	100.0
147	167,748	176,462	11,950	188,112	16,685	171,427	133,711	78.0	80.0
148	185,674	143,508	954	143,893	14,805	129,088	108,537	84.1	85.7
149	176,170	141,739	695	142,336	6,660	135,676	134,157	98.9	98.9
150	78,486	48,442	36	48,260	9,722	38,538	38,538	100.0	100.0
151	186,410	162,791	1,536	164,299	16,937	147,362	147,362	100.0	100.0
152	122,021	99,842	394	100,056	11,898	88,158	79,342	90.0	91.2
153	204,548	142,529	15,374	157,778	29,067	128,711	86,906	67.5	73.5
154	217,173	185,517	422	185,925	9,742	176,183	169,458	96.2	96.4
155	78,934	68,209	232	68,441	6,150	62,291	62,291	100.0	100.0
156	253,807	208,699	374	208,945	36,715	172,230	172,230	100.0	100.0
157	4,008,179	2,479,376	897,115	3,373,771	929,888	2,443,883	2,004,703	82.0	87.0
158	272,963	214,713	1,527	216,135	66,953	149,182	146,196	98.0	98.6
159	946,068	841,335	18,476	857,718	87,359	770,359	786,463	95.6	96.0
160	109,149	79,375	171	79,546	10,594	68,952	68,952	100.0	100.0
161	118,960	94,944	479	94,988	6,379	88,609	83,293	94.0	94.4
162	400,865	277,955	65,177	343,132	121,698	221,434	157,893	71.3	81.5
163	78,513	53,906	219	53,733	4,187	49,546	49,546	100.0	100.0
164	260,145	210,973	17,792	228,301	65,931	162,370	158,587	97.7	98.3
165	80,282	52,683	102	52,765	4,060	48,705	28,514	58.5	61.7
166	135,441	139,382	5,037	144,365	44,289	100,076	93,825	93.8	95.7
167	87,398	118,395	2,520	120,777	11,549	109,228	25,404	23.3	30.6
168	164,805	112,251	1,473	113,099	19,432	93,667	93,667	100.0	100.0
169	67,611	51,332	.....	51,318	4,361	46,957	46,957	100.0	100.0
170	119,759	67,453	3,643	70,920	13,978	56,942	56,942	100.0	100.0
171	348,276	313,274	7,002	320,194	62,295	257,899	253,773	98.4	98.7
172	61,681	39,246	189	39,433	9,815	29,618	29,618	100.0	100.0
173	89,226	100,465	8,058	108,523	18,984	89,539	68,792	76.8	80.9
174	50,665	30,270	167	30,338	2,239	28,099	28,099	100.0	100.0
175	354,691	308,170	30,147	337,136	64,512	272,624	242,391	88.9	91.0
1939	\$43,933,104	\$32,737,894	\$5,231,665	\$37,898,862	\$7,720,345	\$30,178,517	\$23,407,759	77.6%	82.1%
176	385,896	345,829	1,570	347,399	69,552	277,847	277,847	100.0	100.0
177	310,153	338,026	1,627	339,321	34,217	305,104	236,303	77.4	79.7
178	347,165	286,902	638	287,540	77,473	210,067	210,067	100.0	100.0

Table 23. ASSETS, LIABILITIES, AND PAYMENT OF CLAIMS BY RECEIVERS, DEPOSIT PAYOFF CASES, 1934-1958—Continued

Year and case number	Assets (adjusted at date of suspension) <sup>1</sup>	Liabilities adjusted to termination of receivership or December 31, 1958		Payment of claims by receivers, adjusted to termination of receivership <sup>2</sup>				Percent paid—	
		Deposits	Other	Claims proved and allowed			Amount paid on common claims	On common claims	On all claims
				Total	Paid by offset, security, or preference	Common claims			
179	87,396	45,551	2,591	48,142	8,089	40,053	40,053	100.0	100.0
180	152,601	93,605	7,641	100,471	17,209	83,262	73,217	87.9	90.0
181	114,298	89,299	841	89,474	18,941	70,533	70,533	100.0	100.0
182	183,386	130,550	1,987	132,205	32,384	99,821	99,821	100.0	100.0
183	952,300	706,578	5,083	711,660	11,404	700,256	700,256	100.0	100.0
184	30,745,252	21,652,793	4,887,818	26,500,970	6,260,915	20,240,055	15,115,103	74.7	80.7
185	169,352	153,583	475	154,047	16,570	137,477	137,477	100.0	100.0
186	460,933	410,521	13,549	422,343	90,361	331,982	312,395	94.1	95.4
187	341,556	281,435	4,877	286,312	31,273	255,039	255,039	100.0	100.0
188	167,545	137,159	1,615	138,774	11,665	127,109	117,709	92.6	93.2
189	60,916	28,034	198	28,200	11,206	16,994	16,994	100.0	100.0
190	223,056	192,090	1,298	193,376	16,803	176,573	176,573	100.0	100.0
191	132,781	177,274	560	177,566	42,753	134,813	94,032	69.7	77.0
192	46,662	17,241	281	17,523	2,207	15,316	15,316	100.0	100.0
193	794,312	774,204	150,767	924,346	245,963	678,383	578,846	85.3	89.2
194	279,379	181,552	14,493	195,201	18,576	176,625	107,847	61.1	64.8
195	455,251	369,525	228	369,135	18,052	351,083	351,083	100.0	100.0
196	162,102	119,158	464	119,622	14,382	105,240	105,240	100.0	100.0
197	3,734,288	2,859,992	90,721	2,932,099	384,977	2,547,122	1,658,928	65.1	69.7
198	380,181	463,940	9,417	471,568	39,721	431,847	332,534	77.0	78.9
199	1,116,010	936,507	1,011	935,298	43,972	886,326	736,573	83.1	84.0
200	306,467	251,430	2,115	253,545	31,496	222,049	222,049	100.0	100.0
201	97,181	84,951	1,130	86,081	11,031	75,050	75,050	100.0	100.0
202	50,001	105,823	4,923	110,663	5,341	105,327	68,047	64.6	66.3
203	121,341	96,106	781	96,481	16,344	80,137	80,137	100.0	100.0
204	547,756	502,425	19,983	521,266	67,485	453,781	453,781	100.0	100.0
205	59,993	57,911	648	58,510	3,011	55,499	49,782	89.7	90.2
206	218,268	223,517	1,150	224,667	43,539	181,128	181,128	100.0	100.0
207	735,326	624,378	1,685	625,052	18,433	606,619	457,999	75.5	76.2
<b>1940</b>	<b>\$7,959,553</b>	<b>\$5,656,660</b>	<b>\$589,403</b>	<b>\$6,240,360</b>	<b>\$1,184,673</b>	<b>\$5,055,687</b>	<b>\$4,439,218</b>	<b>87.8%</b>	<b>90.1%</b>
208	169,461	119,291	1,588	120,879	120,879	93,503	93,503	100.0	100.0
209	142,671	122,929	841	123,743	27,191	96,552	96,552	100.0	100.0
210	2,130,869	986,204	482,314	1,467,780	536,917	930,863	809,851	87.0	91.8
211	127,588	107,135	708	107,755	24,314	83,441	83,441	100.0	100.0
212	363,322	285,680	2,313	287,942	31,462	256,480	256,480	100.0	100.0
213	1,820,764	1,389,834	1,373	1,391,206	144,475	1,246,731	956,241	76.7	79.1
214	247,397	171,949	1,067	172,973	36,763	136,210	91,833	67.4	74.3

215	136,490	113,194	1,384	114,512	17,633	96,879	61,731	63.7	69.3
216	141,701	143,690	3,719	147,222	24,222	123,000	94,169	76.6	80.4
217	39,960	25,693	2,055	27,748	999	26,749	26,749	100.0	100.0
218	143,105	162,822	2,984	164,524	18,305	146,219	127,795	87.4	88.8
219	195,387	165,776	764	166,540	12,452	154,088	117,023	75.9	77.7
220	915,431	717,386	19,431	736,732	87,576	649,156	649,156	100.0	100.0
221	222,582	177,755	35,717	212,512	78,715	133,797	106,322	79.5	87.1
222	73,832	52,584	262	52,468	2,663	49,805	49,805	100.0	100.0
223	141,322	113,437	26,018	138,440	42,666	95,774	82,127	85.8	90.1
224	190,114	158,937	2,399	161,336	12,551	148,785	148,785	100.0	100.0
225	456,851	386,625	3,886	390,008	27,943	362,065	362,065	100.0	100.0
226	300,706	255,739	1,090	256,040	30,450	225,590	225,590	100.0	100.0
<b>1941</b>	<b>\$17,811,536</b>	<b>\$14,730,242</b>	<b>\$801,390</b>	<b>\$15,159,843</b>	<b>\$1,202,540</b>	<b>\$13,957,303</b>	<b>\$13,710,571</b>	<b>98.2%</b>	<b>98.4%</b>
227	186,397	156,163	490	156,402	21,008	135,394	135,394	100.0	100.0
228	822,042	812,138	4,515	811,381	198,517	612,864	391,792	63.9	72.8
229	195,191	179,647	1,248	180,895	19,000	161,895	161,895	100.0	100.0
230	233,335	180,029	1,252	181,035	52,298	128,737	121,458	94.3	96.0
231	1,306,808	1,200,386	5,247	1,203,990	83,912	1,120,078	1,120,078	100.0	100.0
232	328,151	303,339	2,769	304,794	42,827	261,967	253,794	96.9	97.3
233	940,956	907,038	5,165	911,613	39,181	872,432	862,224	98.8	98.9
234	13,798,656	10,991,502	780,704	11,409,733	745,797	10,663,936	10,663,936	100.0	100.0
<b>1942</b>	<b>\$1,603,050</b>	<b>\$1,816,179</b>	<b>\$15,299</b>	<b>\$1,827,869</b>	<b>\$163,058</b>	<b>\$1,664,811</b>	<b>\$1,365,504</b>	<b>82.0%</b>	<b>83.6%</b>
235	92,170	164,976	3,620	168,123	26,625	141,498	76,179	53.8	61.1
236	129,113	364,966	2,516	367,483	18,265	349,218	152,387	43.8	46.6
237	148,531	217,290	1,785	218,871	11,280	207,591	169,934	81.9	82.8
238	394,890	325,265	2,998	328,245	25,927	302,318	302,318	100.0	100.0
239	579,874	537,238	3,090	539,243	73,579	465,664	465,664	100.0	100.0
240	258,472	206,444	1,290	205,904	7,332	198,522	198,522	100.0	100.0
<b>1943</b>	<b>\$7,381,656</b>	<b>\$6,637,268</b>	<b>\$146,176</b>	<b>\$6,766,296</b>	<b>\$691,711</b>	<b>\$6,074,585</b>	<b>\$5,937,717</b>	<b>97.7%</b>	<b>98.0%</b>
241	919,185	895,950	20,609	913,369	88,458	824,911	824,911	100.0	100.0
242	854,711	1,056,397	5,716	1,062,113	183,301	878,812	794,227	90.4	92.0
243	438,855	502,536	20,188	522,574	48,277	474,297	422,014	89.0	90.0
244	5,168,905	4,182,385	99,663	4,268,240	371,675	3,896,565	3,896,565	100.0	100.0
<b>1944</b>	<b>\$446,774</b>	<b>\$455,549</b>	<b>\$17,746</b>	<b>\$473,285</b>	<b>\$35,018</b>	<b>\$438,267</b>	<b>\$394,440</b>	<b>90.0%</b>	<b>90.7%</b>
245	446,774	455,549	17,746	473,285	35,018	438,267	394,440	90.0	90.7
<b>1945-53</b>	No deposit payoff cases in these years.								
<b>1954-58<sup>2</sup></b>									
9 active cases.	\$16,829,820	\$16,523,494	\$235,238	\$16,758,731	\$4,593,479	\$12,165,252	\$11,097,583	91.2%	93.6%

<sup>1</sup> As shown by books of banks after adjustments, if any, for liabilities or overdrafts discovered subsequent to closing. Excludes charged-off and other nonbook assets. Differs from data published in previous Annual Reports because of corrections for spurious assets and errors on the books of the bank. Corrections have been made for cases in the years 1934-39 and 1942, with the largest change resulting from the elimination of over \$1 million of spurious notes in case 25. The effect of all corrections is to reduce total assets of terminated deposit payoff cases as shown in previous Annual Reports (see Table 122, Annual Report for 1957) from \$140,290,048 to \$139,187,636, as shown in this table.

<sup>2</sup> For active cases data are estimates, as of December 31, 1958, of final results at termination of receivership. All cases during the twenty-year period 1934-53 (cases numbered 1-245) have been terminated; all cases during the five-year period 1954-58 (cases numbered 246-50, 252, 254-56) are active. There were no deposit payoff cases in the final 9 years (1945-53) of the first period, or in the first year (1954) of the second period. Combined totals, rather than individual case data, are shown for active cases.

**Table 24. NUMBER OF DEPOSITORS, DEPOSIT PAYOFF CASES, 1934-1958**  
DATA AS OF TERMINATION OF RECEIVERSHIP<sup>1</sup>

Year and case number	Total number of depositors	Depositors fully protected by offset, security, preference, or insurance					Other depositors					Percent of total number of depositors—	
		Total	Paid by offset <sup>2</sup>	Paid by security or preference <sup>3</sup>	Paid by FDIC	Not claimed from FDIC	Owners of—		Total other depositors	Full recovery—		Fully protected by offset, security, preference, or insurance	With full recovery available after receivers' dividends
							Deposits in excess of insured maximum	Restricted deposits <sup>4</sup>		Available through receivers' dividends <sup>5</sup>	Not available		
<b>Total, all cases..</b>	<b>402,967</b>	<b>397,317</b>	<b>35,491</b>	<b>2,783</b>	<b>303,415</b>	<b>55,628</b>	<b>2,247</b>	<b>3,403</b>	<b>5,650</b>	<b>2,782</b>	<b>2,868</b>	<b>98.6%</b>	<b>99.3%</b>
Cases, 1934-53..	382,722	377,208	33,244	2,714	285,988	55,262	2,111	3,403	5,514	2,743	2,771	98.6	99.3
Cases, 1954-58..	20,245	20,109	2,247	69	17,427	366	136		136	39	97	99.3	99.5
<b>1934.....</b>	<b>15,767</b>	<b>15,215</b>	<b>963</b>	<b>12</b>	<b>10,895</b>	<b>3,345</b>	<b>14</b>	<b>538</b>	<b>552</b>	<b>208</b>	<b>344</b>	<b>96.5%</b>	<b>97.8%</b>
1.....	1,816	1,811	190	3	1,175	443	5	5	5	5		99.7	100.0
2.....	9,784	9,782	259	3	7,204	2,316	2		2		2	99.98	99.98
3.....	182	182	11	1	170							100.0	100.0
4.....	302	297	43		254			5	5	5		98.3	100.0
5.....	790	790	120		629	41						100.0	100.0
6.....	220	219	34		169	16	1		1			99.5	100.0
7.....	1,332	1,330	150	2	805	373	2		2	1	2	99.8	99.8
8.....	1,046	706	130		433	143	4	336	340		340	67.5	67.5
9.....	295	98	26	3	56	13		197	197	197		33.2	100.0
<b>1935.....</b>	<b>32,331</b>	<b>31,846</b>	<b>2,820</b>	<b>71</b>	<b>23,001</b>	<b>5,954</b>	<b>242</b>	<b>243</b>	<b>485</b>	<b>247</b>	<b>238</b>	<b>98.5%</b>	<b>99.3%</b>
10.....	4,209	4,203	92		3,717	394	6		6		6	99.9	99.9
11.....	1,822	1,815	232		1,103	480	7		7		7	99.6	99.6
12.....	403				396	7						100.0	100.0
13.....	1,172	1,167	169	8	745	245	5		5		5	99.6	99.6
14.....	440	437	27	3	293	114	3		3		3	99.3	99.3
15.....	364	364	39	1	301	23						100.0	100.0
16.....	1,370	1,370	110	1	687	572						100.0	100.0
17.....	339	338	43	4	288	3	1		1		1	99.7	99.7
18.....	656	654	101	2	522	29	2		2		2	99.7	99.7
19.....	4,351	4,339	298	1	3,512	528	12		12		12	99.7	99.7
20.....	510	509	53	1	381	74	1		1		1	99.8	100.0
21.....	290	290	21		261	8			1	1		100.0	100.0
22.....	1,651	1,648	186	5	1,047	410	3		3		3	99.3	99.3
23.....	980	979	126	2	802	49	1		1	1		99.9	100.0
24.....	706	705	130	2	516	57	1		1	1		99.9	100.0
25.....	9,297	9,105	809	6	5,714	2,576	192		192		192	97.9	97.9
26.....	248	248	18		208	22						100.0	100.0
27.....	194	193	23	1	161	8	1		1		1	99.5	99.5
28.....	472	472	46	17	386	23						100.0	100.0
29.....	498	497	61	8	419	9	1		1		1	99.8	99.8
30.....	704	699	131	4	529	35	5		5		5	99.3	99.3
31.....	725	724	58		554	112	1		1	1		99.9	100.0
32.....	573	573			425	182						100.0	100.0
33.....	857	114	31	5	34	44		243	243	243		31.9	100.0

1936.....	43,225	41,087	4,590	82	30,181	6,234	178	1,960	2,138	1,714	424	95.1%	99.0%
34.....	1,918	1,918	180	2	788	943						100.0	100.0
35.....	1,537	1,537	117		1,383	37						100.0	100.0
36.....	604	601	116		467	18	3		3		3	99.5	99.5
37.....	734	733	63	2	545	123	1		1		1	99.9	99.9
38.....	2,867	2,357	406	37	2,353	61	10		10	10		99.7	100.0
39.....	424	422	55		344	23	2		2		2	99.5	99.5
40.....	408	408	93	1	309	5						100.0	100.0
41.....	76	76	17		56	3						100.0	100.0
42.....	377	376	76		239	61	1		1	1		99.7	100.0
43.....	895	892	141	1	673	77	3		3		3	99.7	99.7
44.....	816	811	129	3	448	231	5		5	5		99.4	100.0
45.....	257	256	36	2	205	13	1		1		1	99.6	99.6
46.....	401	398	50		347	1	3		3		3	99.3	99.3
47.....	159	159	43	1	98	17						100.0	100.0
48.....	468	466	158	2	252	54	2		2		2	99.6	99.6
49.....	52	52	1		35	16						100.0	100.0
50.....	228	228	21		125	82						100.0	100.0
51.....	357	112	30		46	36		245	245		245	81.4	81.4
52.....	444	444	89	1	350	4						100.0	100.0
53.....	1,461	1,461	165		678	618						100.0	100.0
54.....	362	362	62		233	67						100.0	100.0
55.....	185	185	38		129	18						100.0	100.0
56.....	230	230	44		182	4						100.0	100.0
57.....	1,807	1,798	14		1,679	105	9		9		9	99.5	99.5
58.....	701	698	166		500	82	3		3		3	99.6	99.6
59.....	385	385	74		238	23						100.0	100.0
60.....	797	793	109	3	604	77	4		4		4	99.5	99.5
61.....	227	226	52		130	44	1		1		1	99.6	99.6
62.....	3,329	3,306	110		2,597	599	23		23		23	99.3	99.3
63.....	3,597	3,571	253	1	2,860	457	26		26		26	99.3	99.3
64.....	346	346	64		280	2						100.0	100.0
65.....	659	659	72	2	486	99						100.0	100.0
66.....	740	740	125	1	565	49						100.0	100.0
67.....	1,131	1,131	196	3	801	131						100.0	100.0
68.....	319	318	86		218	14	1		1		1	99.7	99.7
69.....	3,073	1,390	51	1	506	832	3	1,680	1,683	1,633		45.2	100.0
70.....	6,605	6,572	284	17	5,265	1,006	33		33		33	99.5	99.5
71.....	633	628	152		457	19	5		5		5	99.2	99.2
72.....	594	588	158	1	418	11	6		6	6		99.0	100.0
73.....	1,609	1,600	272	1	1,195	132	9		9	9		99.4	100.0
74.....	249	212	12		186	14		35	37		37	85.1	85.1
77.....	1,169	1,147	210		861	76	22		22		22	98.1	98.1
1937.....	74,148	73,956	7,546	115	56,581	9,714	192		192	33	159	99.7%	99.8%
75.....	492	491	58		430	3	1		1		1	99.8	99.8
76.....	427	427	35		352	40						100.0	100.0
78.....	173	172	26		133	13	1		1		1	99.4	99.4
79.....	1,285	1,281	187	2	1,007	85	4		4		4	99.7	99.7
80.....	698	698	22	1	643	32						100.0	100.0
81.....	238	237	55	1	163	18	1		1		1	99.6	99.6
82.....	419	419	78	1	323	17						100.0	100.0
83.....	2,961	2,949	252	2	1,959	736	2		2	2		99.9	100.0
84.....	2,595	2,579	349	2	1,656	572	16		16		16	99.4	99.4
85.....	993	991	250	1	705	35	2		2		2	99.8	99.8
86.....	545	545	91		276	178						100.0	100.0

**Table 24. NUMBER OF DEPOSITORS, DEPOSIT PAYOFF CASES, 1934-1958—Continued**

DATA AS OF TERMINATION OF RECEIVERSHIP<sup>1</sup>

Year and case number	Total number of depositors	Depositors fully protected by offset, security, preference, or insurance					Other depositors					Percent of total number of depositors—	
		Total	Paid by offset <sup>2</sup>	Paid by security or preference <sup>3</sup>	Paid by FDIC	Not claimed from FDIC	Owners of—		Total other depositors	Full recovery—		Fully protected by offset, security, preference, or insurance	With full recovery available after receivers' dividends
							Deposits in excess of insured maximum	Restricted deposits <sup>4</sup>		Available through receivers' dividends <sup>5</sup>	Not available		
87	622	619	116		443	60	3		3	3		99.5	100.0
88	285	284	52		220	12	1		1		1	99.6	99.6
89	257	256	52	3	191	10	1		1		1	99.6	99.6
90	350	350	81		237	32						100.0	100.0
91	141	137	1		111	25	4		4		4	97.2	97.2
92	277	275	14		205	56	2		2		2	99.3	99.3
93	1,070	1,068	272	3	756	37	2		2	2		99.8	100.0
94	1,011	1,010	288	2	679	41	1		1		1	99.9	99.9
95	1,207	1,205	16	13	997	179	2		2		2	99.8	99.8
96	598	594	118		439	37	4		4	4		99.3	100.0
97	3,424	3,418	739	12	1,736	931	6		6	6		99.8	100.0
98	899	897	115	1	728	53	2		2		2	99.8	99.8
99	1,095	1,095	172	2	740	181						100.0	100.0
100	274	274	29	3	220	25						99.8	100.0
101	1,235	1,232	279	3	850	100	3		3		3	99.8	99.8
102	321	321	49	22	206	44						100.0	100.0
103	2,776	2,756	363		2,102	291	20		20		20	99.3	99.3
104	3,205	3,201	435	6	1,882	878	4		4		4	99.9	99.9
105	789	789	193		534	60						100.0	100.0
106	2,744	2,709	157	9	2,273	270	35		35		35	98.7	98.7
107	4,226	4,187	461	6	3,399	321	39		39		39	99.1	99.1
108	521	521	110		341	70						100.0	100.0
109	18,973	18,972	182	6	16,013	2,771	1		1		1	99.99	99.99
110	5,531	5,530	41		4,920	569	1		1		1	99.98	99.98
111	194	193	39		153	1	1		1		1	99.5	99.5
112	324	324	53		255	16						100.0	100.0
113	707	703	95		563	45	4		4		4	99.4	99.4
114	301	300	53	1	244	2	1		1	1		99.7	100.0
115	1,846	1,839	172	1	1,366	300	7		7		7	99.6	99.6
116	398	397	52		329	16	1		1	1		99.7	100.0
117	280	279	16		256	7						99.6	99.6
118	1,969	1,966	571		1,337	58	3		3		3	99.8	99.8
119	560	560	96	1	375	88						100.0	100.0
120	595	593	78	1	488	26	2		2		2	99.7	99.7
121	349	349	42		288	19						100.0	100.0
122	666	666	170	1	456	39						100.0	100.0
123	1,787	1,774	215	6	1,513	40	13		13		13	99.3	100.0
124	1,272	1,271	108	4	901	258	1		1		1	99.9	100.0
125	253	253	48		188	17						100.0	100.0

1938	44,288	43,521	5,797	1,786	31,380	4,558	105	662	767	52	715	98.3%	98.4%
126	5,764	5,753	390	1,624	2,984	755	11				11	99.8	99.8
127	422	421	107		310	4	1		1		1	99.8	99.8
128	531	529	185		306	38	2		2		2	99.6	99.6
129	258	258	40	2	212	4						100.0	100.0
130	732	728	106		512	110	4		4	4		99.5	100.0
131	763	763	95	1	586	81						100.0	100.0
132	397	397	16	1	356	24						100.0	100.0
133	1,191	1,167	255	2	853	57	24		24	24		98.0	100.0
134	730	730	175		461	94						100.0	100.0
135	10	10			9	1						100.0	100.0
136	260	260	36		220	4						100.0	100.0
137	351	351	78		266	7						100.0	100.0
138	208	203	36	1	166							100.0	100.0
139	612	612	83		467	62						100.0	100.0
140	354	354	53		299	2						100.0	100.0
141	555	555	34		514	7						100.0	100.0
142	490	489	102		336	51	1		1		1	99.8	99.8
143	2,066	2,066	149		1,522	395						100.0	100.0
144	811	811	114	8	666	23						100.0	100.0
145	106	105	11		88	6	1		1		1	99.1	99.1
146	743	742	161	2	460	119	1		1	1		99.9	100.0
147	478	473	51	6	413	3	5		5		5	99.0	99.0
148	697	697	78	22	517	80						100.0	100.0
149	305	299	18	2	269	10	6		6		6	98.0	98.0
150	278	278	58	1	179	40						100.0	100.0
151	632	627	126		425	76	5		5	5		99.2	100.0
152	469	469	57	2	404	6						100.0	100.0
153	437	436	80	7	342	7	1		1		1	99.8	99.8
154	576	574	108		424	42	2		2		2	99.7	99.7
155	391	389	95		266	28	2		2		2	99.5	100.0
156	553	550	100	2	438	10	3		3	3		99.5	100.0
157	6,007	5,999	238		5,442	319	8		8		8	99.9	99.9
158	655	653	124	3	499	27	2		2		2	99.7	99.7
159	2,163	2,150	151	42	1,929	28	13		13		13	99.4	99.4
160	339	339	39		294	6						100.0	100.0
161	748	748	131		450	167						100.0	100.0
162	3,025	2,375	335	5	1,315	720		650	650		650	78.5	78.5
163	709	709	52		392	265						100.0	100.0
164	1,660	1,659	321	2	1,025	311	1		1		1	99.9	99.9
165	307	307	43	8	247	9						100.0	100.0
166	508	502	132	3	338	29	1		1		1	99.8	99.8
167	301	296	47		231	18	5		5		5	98.3	98.3
168	373	360	85	6	255	14	1	12	13	13		96.5	100.0
169	304	304	70		221	13						100.0	100.0
170	546	546	112	1	383	50						100.0	100.0
171	1,213	1,209	245	3	883	78	4		4		4	99.7	99.7
172	222	222	35	18	167	2						100.0	100.0
173	794	794	146		641	7						100.0	100.0
174	303	303	50		203	41						100.0	100.0
175	1,951	1,950	444	3	1,195	308	1		1		1	99.95	99.95
1939	90,169	89,328	6,052	93	71,384	11,799	841		841	70	771	99.1%	99.1%
176	1,078	1,074	104	7	933	30	4		4	4		99.6	100.0
177	852	843	77	1	710	55	9		9		9	98.9	98.9
178	913	913	192	4	707	10						100.0	100.0

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Table 24. NUMBER OF DEPOSITORS, DEPOSIT PAYOFF CASES, 1934-1958—Continued

DATA AS OF TERMINATION OF RECEIVERSHIP<sup>1</sup>

Year and case number	Total number of depositors	Depositors fully protected by offset, security, preference, or insurance					Other depositors					Percent of total number of depositors—	
		Total	Paid by offset <sup>2</sup>	Paid by security or preference <sup>3</sup>	Paid by FDIC	Not claimed from FDIC	Owners of—		Total other depositors	Full recovery—		Fully protected by offset, security, preference, or insurance	With full recovery available after receivers' dividends
							Deposits in excess of insured maximum	Restricted deposits <sup>4</sup>		Available through receivers' dividends <sup>5</sup>	Not available		
179	559	559	92		376	91					100.0	100.0	
180	477	476	101	3	344	28	1	1		1	99.8	99.8	
181	520	520	94		400	26					100.0	100.0	
182	1,093	1,093	256	3	596	238					100.0	100.0	
183	1,852	1,826	51		1,252	23	26	26	26		98.1	100.0	
184	37,042	36,351	647	4	31,971	3,729	691	691	691	691	98.1	98.1	
185	746	745	186	2	537	20	1	1	1		99.9	100.0	
186	3,574	3,569	583	3	2,187	796	5	5	5	5	99.9	99.9	
187	1,061	1,057	36	10	988	23	4	4	4	4	99.6	100.0	
188	501	500	111	2	374	13	1	1		1	99.8	99.8	
189	98	98	17		75	6					100.0	100.0	
190	600	597	99	4	491	3	3	3	3	3	99.5	100.0	
191	523	518	120	1	365	32	5	5		5	99.0	99.0	
192	182	182	29		142	11					100.0	100.0	
193	2,571	2,544	575	2	1,846	121	27	27		27	98.9	98.9	
194	821	821	64		679	78					100.0	100.0	
195	991	981	64	1	881	35	10	10	10		99.0	100.0	
196	393	392	48	2	275	67	1	1	1		99.7	100.0	
197	19,173	19,160	365	2	14,592	4,201	13	13	13	13	99.9	99.9	
198	1,782	1,772	186		1,420	166	10	10		10	99.4	99.4	
199	4,789	4,785	355		3,785	645	4	4	4	4	99.9	99.9	
200	1,546	1,541	182	2	1,165	192	5	5	5	5	99.7	100.0	
201	257	254	40	10	204		3	3	3	3	98.8	100.0	
202	439	438	37	1	360	40	1	1		1	99.8	99.8	
203	583	583	103	26	386	68					100.0	100.0	
204	2,992	2,980	816		1,344	820	12	12	12		99.6	100.0	
205	183	183	54		103	26					100.0	100.0	
206	786	785	179	3	582	21	1	1	1		99.9	100.0	
207	1,692	1,688	189		1,314	185	4	4		4	99.8	99.8	
1940	20,667	20,574	2,716	189	15,579	2,090	93	93	41	52	99.6%	99.7%	
208	707	704	109		513	82	3	3	3		99.6	100.0	
209	825	825	193	1	603	28					100.0	100.0	
210	4,237	4,235	179		3,841	215	2	2		2	99.95	99.95	
211	616	616	159		441	16					100.0	100.0	
212	1,068	1,064	271	1	760	32	4	4	4		99.6	100.0	
213	2,660	2,619	178	11	2,271	159	41	41		41	98.5	98.5	
214	457	457	26	14	402	15					100.0	100.0	

215	434	434	42	8	366	18							100.0	100.0
216	387	385	149	2	209	25	2		2		2		99.5	99.5
217	191	190	26		152	12	1		1		1		99.5	100.0
218	1,204	1,201	234	3	704	260	3		3		3		99.8	99.8
219	774	773	212		502	59	1		1		1		99.9	99.9
220	1,888	1,868	149	2	1,566	151	20		20		20		98.9	100.0
221	1,289	1,286	239	11	881	155	3		3		3		99.8	99.8
222	391	391	53	7	273	58							100.0	100.0
223	746	746	74		390	232							100.0	100.0
224	879	876	211	116	534	15	3		3		3		99.7	100.0
225	773	765	81	12	603	69	8		8		8		99.0	100.0
226	1,141	1,139	131	1	568	439	2		2		2		99.8	100.0
<b>1941</b>	<b>38,594</b>	<b>38,338</b>	<b>1,480</b>	<b>40</b>	<b>29,629</b>	<b>7,189</b>	<b>256</b>		<b>256</b>		<b>235</b>	<b>21</b>	<b>99.3%</b>	<b>99.9%</b>
227	962	962	148	2	653	159							100.0	100.0
228	2,535	2,518	157	27	1,388	946	17		17			17	99.3	99.3
229	538	533	94		406	33	5		5		5		99.1	100.0
230	865	865	146	3	578	138							100.0	100.0
231	6,327	6,311	285	6	5,727	298	16		16		16		99.7	100.0
232	1,567	1,567	140	1	1,045	381							100.0	100.0
233	1,671	1,667	112		1,449	106	4		4			4	99.8	99.8
234	24,129	23,915	898	1	18,383	5,133	214		214		214		99.1	100.0
<b>1942</b>	<b>5,717</b>	<b>5,692</b>	<b>463</b>	<b>94</b>	<b>4,183</b>	<b>952</b>	<b>25</b>		<b>25</b>		<b>19</b>	<b>6</b>	<b>99.6%</b>	<b>99.9%</b>
235	699	698	66	6	449	177	1		1			1	99.9	99.9
236	993	990	118		787	85	3		3			3	99.7	99.7
237	448	446	86		349	11	2		2			2	99.6	99.6
238	596	588	33	50	466	39	8		8		8		98.7	100.0
239	1,051	1,040	130	37	846	27	11		11		11		99.0	100.0
240	1,930	1,930	30	1	1,286	613							100.0	100.0
<b>1943</b>	<b>16,917</b>	<b>16,767</b>	<b>717</b>	<b>232</b>	<b>12,414</b>	<b>3,404</b>	<b>150</b>		<b>150</b>		<b>124</b>	<b>26</b>	<b>99.1%</b>	<b>99.8%</b>
241	2,680	2,667	309		1,993	365	13		13		13		99.5	100.0
242	2,684	2,674	243	65	2,189	177	10		10			10	99.6	99.6
243	879	863	46	7	770	40	16		16			16	98.2	98.2
244	10,674	10,563	119	160	7,462	2,822	111		111		111		99.0	100.0
<b>1944</b>	<b>899</b>	<b>884</b>	<b>100</b>		<b>761</b>	<b>23</b>	<b>15</b>		<b>15</b>			<b>15</b>	<b>98.3%</b>	<b>98.3%</b>
245	899	884	100		761	23	15		15			15	98.3	98.3
<b>1945-1953</b>	No deposit payoff cases in these years.													
<b>1954-1958<sup>1</sup></b>														
9 active cases	20,245	20,109	2,247	69	17,427	366	136		136		39	97	99.3%	99.5%

<sup>1</sup> For active cases data are estimates, as of December 31, 1958, of final results at termination of receivership. All cases during the twenty-year period 1934-53 (cases numbered 1-245) have been terminated; all cases during the five-year period 1954-58 (cases numbered 246-50, 252, 254-56) are active. There were no deposit payoff cases in the final 9 years (1945-53) of the first period, or in the first year (1954) of the second period. Combined totals, rather than individual case data, are shown for active cases.

<sup>2</sup> Includes only those depositors whose claims were offset in full. Nearly all of these depositors would have been protected by insurance had they not had offsets.

<sup>3</sup> Some of these depositors were paid in part by security or preference and in part by the Corporation. If their deposits were in excess of the insurance maximum, so that their full protection was dependent upon security or preference, they are included in this column. If their deposits were less than the insurance maximum, so that they would have been fully protected even in the absence of security or preference, they are included among those paid by the Federal Deposit Insurance Corporation.

<sup>4</sup> Of these 3,403 depositors, 1,361 also had insured deposits. Also includes depositors of one bank, case number 162, a portion of whose deposits were uninsured due to termination of insurance prior to suspension.

<sup>5</sup> Whether or not claimed against receivers.

**Table 25. DEPOSIT PROTECTION AND RECOVERY, DEPOSIT PAYOFF CASES, 1934-1958**  
DATA AS OF TERMINATION OF RECEIVERSHIP<sup>1</sup>

Year and case number	Total deposits	Deposits protected by offset, security, preference, or insurance						Other deposits				Total deposits paid	
		Paid by offset	Paid by security or preference <sup>2</sup>	Insured				In excess of insurance maximum		Restricted		Amount	Percent
				Paid by FDIC on— <sup>3</sup>		Not claimed from FDIC		Paid by receiver	Unpaid	Paid by receiver	Unpaid		
				Fully insured accounts	Accounts exceeding insurance maximum	Paid by receiver <sup>4</sup>	Unpaid						
<b>Total, all cases . . .</b>	<b>\$126,113,582</b>	<b>\$8,097,368</b>	<b>\$7,348,238</b>	<b>\$86,236,641</b>	<b>\$11,902,500</b>	<b>\$483,499</b>	<b>\$178,084</b>	<b>\$9,071,109</b>	<b>\$1,859,831</b>	<b>\$893,978</b>	<b>\$42,334</b>	<b>\$124,033,333</b>	<b>98.4%</b>
Cases, 1934-53 . . .	109,590,088	6,309,716	4,961,974	76,501,488	10,542,500	477,642	175,331	7,950,375	1,734,750	893,978	42,334	107,637,673	98.2
Cases, 1954-58 . . .	16,523,494	1,787,652	2,386,264	9,735,153	1,360,000	5,857	2,753	1,120,734	125,081			16,395,660	99.2
<b>1934 . . . . .</b>	<b>\$1,968,479</b>	<b>\$90,116</b>	<b>\$831,890</b>	<b>\$883,506</b>	<b>\$57,500</b>	<b>\$2,669</b>	<b>\$2,224</b>	<b>\$16,841</b>	<b>\$13,765</b>	<b>\$64,183</b>	<b>\$5,785</b>	<b>\$1,946,705</b>	<b>98.9%</b>
1 . . . . .	238,624	12,244	117,985	90,124	12,500	904	100	4,767				238,524	99.96
2 . . . . .	1,059,763	41,129	692,603	307,354	10,000	1,722	1,020	1,280	4,655			1,054,088	99.5
3 . . . . .	41,644	742	3,000	37,902								41,644	100.0
4 . . . . .	68,962	368		66,094						2,500		68,962	100.0
5 . . . . .	68,148	4,078		63,842			228					67,920	99.7
6 . . . . .	31,733	2,793		22,630	5,000	4	6	1,300				31,727	99.98
7 . . . . .	214,401	14,362	8,745	178,796	10,000		593		1,900			211,903	98.8
8 . . . . .	172,478	8,475	62	100,563	20,000		272	9,494	7,210	20,617	5,785	159,211	92.3
9 . . . . .	72,726	5,925	9,495	16,201		39				41,066		72,726	100.0
<b>1935 . . . . .</b>	<b>\$9,090,656</b>	<b>\$561,334</b>	<b>\$538,889</b>	<b>\$4,815,513</b>	<b>\$1,210,510</b>	<b>\$3,215</b>	<b>\$20,933</b>	<b>\$1,523,165</b>	<b>\$412,604</b>	<b>\$1,798</b>	<b>\$3,205</b>	<b>\$8,653,914</b>	<b>95.2%</b>
10 . . . . .	589,684	16,300		529,925	30,000	115	2,078		11,266			576,340	97.7
11 . . . . .	384,064	26,917	57,031	250,602	35,000		704	6,992	6,318			376,542	98.0
12 . . . . .	135,582			135,551			31					135,551	99.98
13 . . . . .	325,204	12,861	54,167	192,615	25,000		1,360		39,201			284,643	87.5
14 . . . . .	181,769	6,130	40,083	115,943	15,000		397		4,216			177,156	97.5
15 . . . . .	74,979	1,460	3,133	70,344			42					74,937	99.9
16 . . . . .	107,694	8,221	11,906	86,837			730					106,964	99.3
17 . . . . .	96,071	2,506	3,543	78,321	5,000		1		6,700			89,370	93.0
18 . . . . .	218,652	8,174	27,945	160,945	10,000	1	56	2,456	9,075			209,521	95.8
19 . . . . .	721,565	121,113	16,466	378,166	60,000		512	87,605	57,703			663,350	91.9
20 . . . . .	128,102	10,553	3,180	108,044	5,000	47		1,278				128,102	100.0
21 . . . . .	47,551	2,058		45,413			80					47,471	99.8
22 . . . . .	132,280	10,375	9,557	94,985	15,000		1,946		417			129,917	98.2
23 . . . . .	265,885	10,224	63,026	185,892	5,000		90	1,653				265,795	99.97
24 . . . . .	199,662	11,523	15,248	165,478	5,000		969	1,444				198,693	99.5
25 . . . . .	4,677,700	274,830	213,958	1,561,749	960,000	2,569	11,172	1,391,710	261,712			4,404,816	94.2
26 . . . . .	28,894	848		27,876		170						28,894	100.0
27 . . . . .	48,778	3,599	10,243	27,935	5,000		12	1,718	223			48,495	99.4
28 . . . . .	73,608	5,425	5,009	63,162			60					73,596	99.98
29 . . . . .	188,340	10,672	3,422	168,293	5,000		6	783	164			188,170	99.9
30 . . . . .	229,148	11,932	155	152,899	25,000		171	23,882	15,109			213,868	93.3
31 . . . . .	125,302	3,252		118,093	5,000	313		3,644				125,302	100.0
32 . . . . .	73,530	1,252		71,872			406					73,124	99.4
33 . . . . .	36,612	1,109	817	29,573			110			1,798	3,205	33,297	90.9

1936	\$11,240,967	\$660,357	\$653,240	\$7,165,565	\$890,000	\$22,206	\$11,584	\$893,074	\$154,970	\$773,793	\$16,178	\$11,058,235	98.4%
34	95,043	5,180	29,940	58,174		224	1,525					93,518	98.4
35	219,065	7,697		210,996		372						219,065	100.0
36	143,221	5,117	8,000	103,870	15,000		29	5,437	5,768			137,424	96.0
37	142,448	3,382	27,818	105,838	5,000		410					142,038	99.7
38	770,994	68,109	69,633	471,768	50,000	138		121,346				770,994	100.0
39	92,604	4,855		70,739	10,000			6,248	739			91,842	99.2
40	51,077	4,007	152	46,914			23					51,073	99.99
41	5,088	80		5,007			1					5,087	99.98
42	74,561	5,458		60,876	5,000	68		3,090				74,492	99.9
43	198,207	11,694	34,137	134,599	15,000	95		1,994	657			197,519	99.7
44	180,936	6,954	17,631	78,947	25,000	594		51,810				180,936	100.0
45	61,742	3,362	3,838	40,674	5,000		51	1,371	7,446			54,245	87.9
46	133,659	6,592		107,614	15,000		2	4,108	343			133,316	99.7
47	22,470	798	4,824	16,837			11					22,470	100.0
48	150,028	22,764	2,505	79,324	10,000	311		23,488	11,484			138,392	92.2
49	11,373	24		11,275			152					11,299	99.3
50	31,514	724		30,652			118					31,494	99.9
51	52,639	1,216		9,642			74					40,073	76.1
52	97,421	12,590	7,088	77,711			20			29,215	12,453	97,389	99.97
53	103,058	10,628		89,575		2,855	113					103,058	100.0
54	43,489	2,493		40,886			32					43,379	99.7
55	49,831	1,889		47,903			110					49,792	99.9
56	53,001	2,192		50,801			39					52,993	99.98
57	410,373	15,879		268,964	45,000	1,478	331	64,326	14,395			395,647	96.4
58	171,264	8,841		139,130	15,000	117	18	7,093	1,065			170,181	99.4
59	49,557	3,297		46,225			35					49,522	99.9
60	296,755	16,033	25,946	222,735	20,000		105	9,817	2,119			294,531	99.3
61	54,522	3,624	3	41,494	5,000		35	3,736	630			53,857	98.8
62	1,117,196	26,094		891,488	115,000		3,138	54,589	26,887			1,087,171	97.3
63	1,062,319	47,901	500	706,427	130,000	4,695	1,874	168,961	1,961			1,058,484	99.6
64	57,631	3,610		53,901			120					57,511	99.8
65	71,266	2,746	182	68,202		129	7					71,259	99.99
66	128,185	7,344	1	120,672			168					128,017	99.9
67	290,440	15,149	48,968	226,037			286					290,154	99.9
68	51,772	4,676		41,257	5,000		31	498	310			51,431	99.3
69	996,375	41,307	12,039	178,804	15,000	2,643	2	3,724		742,358		996,375	100.0
70	2,079,329	171,055	316,551	1,254,018	165,000	6,354	1,752	128,601	35,998			2,041,579	98.2
71	207,194	22,137		113,563	25,000	659	65	41,664	4,106			203,023	98.0
72	293,304	17,245	500	188,084	30,000	7		57,468				293,304	100.0
73	491,910	33,120	49,409	281,614	45,000	1,336		81,431				491,910	100.0
74	45,605	1,841		27,124	10,000		68	234	393	2,220	3,725	41,419	90.8
77	582,501	30,153	3,575	345,204	110,000		860	52,040	40,669			540,972	92.9
1937	\$14,959,950	\$1,084,546	\$1,134,530	\$11,084,561	\$960,000	\$15,351	\$36,886	\$534,452	\$109,624			\$14,813,440	99.0%
75	138,842	4,322		129,466	5,000		12	14	28			138,802	99.97
76	84,021	1,977		81,974			70					83,951	99.9
78	50,369	1,767	2,113	41,401	5,000		23	45	20			50,326	99.9
79	320,462	18,655	22,418	257,758	20,000		898	549	184			319,380	99.7
80	164,121	9,791	19,786	134,270		19	255					163,866	99.8
81	61,737	1,799	3,317	51,454	5,000		111	25	37			61,589	99.8
82	112,175	2,928	4,007	105,217			23					112,152	99.98
83	417,684	44,582	452	349,536	10,000		5,215	7,899				417,684	100.0
84	725,484	87,959	55,063	424,164	80,000	637	4,355	66,672	6,634			714,495	98.5
85	330,260	59,117	7,500	238,498	10,000		193	14,580	372			329,695	99.8
86	56,782	9,122		47,360			300					56,482	99.5

**Table 25. DEPOSIT PROTECTION AND RECOVERY, DEPOSIT PAYOFF CASES, 1934-1958—Continued**  
 DATA AS OF TERMINATION OF RECEIVERSHIP<sup>1</sup>

Year and case number	Total deposits	Deposits protected by offset, security, preference, or insurance						Other deposits				Total deposits paid	
		Paid by offset	Paid by security or preference <sup>2</sup>	Insured				In excess of insurance maximum		Restricted		Amount	Percent
				Paid by FDIC on— <sup>3</sup>		Paid by receiver <sup>4</sup>	Unpaid	Paid by receiver	Unpaid	Paid by receiver	Unpaid		
				Fully insured accounts	Accounts exceeding insurance maximum								
87	141,010	6,490		118,931	15,000		99	490			140,911	99.9	
88	60,739	2,411	4,951	48,145	5,000		183	38	11		60,545	99.7	
89	87,713	4,648	9,368	67,622	5,000		174	557	344		87,195	99.4	
90	64,080	3,408		60,619		53					64,080	100.0	
91	70,924	1,651		38,105	20,000			2,640	8,258		62,396	88.0	
92	85,324	2,198		69,992	10,000		570	1,953	1,122		84,143	98.6	
93	302,244	16,431	110,940	159,422	10,000	2,011		3,440			302,244	100.0	
94	224,979	18,458	38,290	162,455	5,000		81	598	97		224,801	99.9	
95	245,154	1,478	70,273	150,727	10,000	1,950	1,366	5,503	3,857		239,931	97.9	
96	188,823	8,457		154,105	20,000		1,538	4,723			187,285	99.2	
97	499,745	56,870	15,414	385,671	30,000	3,210		8,580			499,745	100.0	
98	212,969	18,360	2,125	182,285	10,000		102	93	4		212,863	99.95	
99	205,000	14,894	16,281	173,578			247				204,753	99.9	
100	54,107	7,923		45,850		334					54,107	100.0	
101	190,075	16,553	18,445	135,018	15,000	177		4,123	728		189,316	99.6	
102	63,484	13,762	40	49,590			92				63,392	99.9	
103	938,303	56,724		697,083	100,000		2,510	76,072	5,964		929,829	99.1	
104	543,721	35,365	40,288	444,554	20,000		2,295	893	326		541,100	99.5	
105	143,630	19,788	6,339	122,650			353				142,777	99.4	
106	1,990,692	92,322	380,198	1,308,822	175,000		1,800	27,463	5,086		1,983,805	99.7	
107	1,528,475	98,693	110,776	876,119	195,000		2,669	210,176	35,042		1,490,764	97.5	
108	76,425	8,493		67,797			185				76,290	99.8	
109	1,843,347	46,026	104,586	1,178,172	5,000		9,500	14	49		1,333,798	99.3	
110	364,605	4,133		308,869	5,000		2,573	4,513	39,517		322,515	88.5	
111	38,532	2,252		28,537	5,000		1	2,536	206		38,325	99.5	
112	77,662	11,212		66,308		29					77,549	99.9	
113	280,088	23,777	1,123	227,135	20,000		113				279,395	99.8	
114	102,778	3,078	7,364	90,732	5,000		334	7,360	309		102,759	99.98	
115	406,336	20,701	8,300	331,636	35,000		19	1,585			404,864	99.6	
116	32,079	2,371		64,634	5,000		763	9,227	759		72,046	99.95	
117	35,106	359		31,549	5,000		33	41	1		34,911	99.4	
118	891,469	64,080		897,542	15,000		194	9			891,114	99.9	
119	109,164	11,440	25	97,542			166	494	189		109,077	99.9	
120	221,834	68,428	3,852	131,197	10,000		1,149	6,728	480		220,205	99.3	
121	51,942	3,536		43,324			32				51,910	99.9	
122	78,729	6,743	576	64,031		1					78,521	99.7	
123	733,095	50,721	17,317	588,887	65,000	1,715		60,155			733,095	100.0	
124	188,567	9,082	59,009	115,948	5,000		364	4,664			187,708	99.5	
125	85,064	4,361		80,668			35				85,029	99.96	

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1938.	\$10,296,244	\$524,295	\$337,473	\$8,567,447	\$525,000	\$11,973	\$9,760	\$226,451	\$22,475	\$54,204	\$17,166	\$10,246,843	99.5%
126.	669,043	29,622	25,677	636,481	55,000	6,991	413	14,030	829			667,801	99.8
127.	116,216	15,347		94,618	5,000		71	817	363			115,782	99.6
128.	84,269	6,070		67,174	10,000		150	805	70			84,049	99.7
129.	89,788	2,116	10,362	77,290			20					89,768	99.98
130.	186,486	7,522		155,870	20,000	873		2,221				186,486	100.0
131.	124,669	8,325	1,481	114,774			89					124,580	99.9
132.	55,638	793	7,337	47,455			53					55,585	99.9
133.	575,159	57,877	67,270	243,472	120,000		408	86,132				574,751	99.9
134.	122,367	12,388		109,902			77					122,290	99.9
135.	7,833	199		7,614			20					7,813	99.7
136.	36,062	1,053		34,981			28					36,034	99.9
137.	51,134	3,309		47,820			5					51,129	99.99
138.	55,631	990	11,813	42,828								55,631	100.0
139.	94,433	4,820		89,572			41					94,392	99.96
140.	83,164	4,279		78,876			9					83,155	99.99
141.	142,420	1,220		141,132			68					142,352	99.95
142.	134,823	6,579		121,610	5,000	418	216	659	341			134,266	99.6
143.	367,005	12,952		353,513			540					366,465	99.9
144.	184,456	5,801	11,916	166,683			56					184,400	99.97
145.	21,789	4,085		10,456	5,000	2	1	1,681	564			21,224	97.4
146.	130,623	7,036	15,449	102,451	5,000		176	511				130,447	99.9
147.	176,462	6,218	142	137,445	25,000		4	5,967	1,686			174,772	99.0
148.	143,508	9,517	2,424	131,016			551					142,957	99.6
149.	141,739	4,678	1,021	104,186	30,000	11	91	1,732	20			141,623	99.9
150.	48,442	5,125	1,379	41,720			218					48,224	99.5
151.	162,791	11,743		121,635	25,000	29		4,384				162,791	100.0
152.	99,842	9,490	12	90,279			61					99,781	99.9
153.	142,529	10,160	5,176	122,042	5,000		9	96	46			142,474	99.96
154.	185,517	7,395		138,752	10,000	190	8	28,060	1,112			184,397	99.4
155.	68,209	6,040		49,764	10,000	13		2,392				68,209	100.0
156.	208,699	10,191	23,145	158,215	15,000		98	2,050				208,601	99.95
157.	2,479,376	33,323		2,400,640	40,000		2,682	2,240	491			2,476,203	99.9
158.	214,713	11,353	39,353	151,954	10,000		58	1,955	40			214,615	99.95
159.	841,335	41,237	23,629	675,102	65,000		686	34,099	1,582			839,067	99.7
160.	79,375	7,379		69,162		2,334						79,375	100.0
161.	94,944	4,406		90,105			433					94,511	99.5
162.	277,955	29,841	27,758	159,717		566	228			42,679	17,166	260,561	93.7
163.	53,906	2,124		51,478			304					53,602	99.4
164.	210,973	17,521	16,264	171,914	5,000		252	21	1			210,720	99.9
165.	52,683	2,220	1,553	48,895			15					52,668	99.97
166.	139,382	8,269	26,495	98,386	5,000		54	1,178				139,323	99.96
167.	118,395	8,888		64,915	25,000		46	4,786	14,760			103,589	87.5
168.	112,251	11,170	5,004	79,094	5,000		18	410		11,525		112,203	99.96
169.	51,332	3,134		48,184			44					51,318	99.97
170.	67,453	1,694	2,508	63,099			152					67,301	99.8
171.	313,274	25,414	2,762	235,046	20,000		82	29,491	479			312,713	99.8
172.	39,246	7,677	1,623	29,944			2					39,244	99.99
173.	100,465	6,583	20	93,302		46	14					100,451	99.99
174.	30,270	1,078	1,159	27,971			62					30,208	99.8
175.	308,170	28,044	4,741	268,413	5,000		1,147	734	91			306,932	99.6
1939.	\$32,737,894	\$1,914,327	\$589,602	\$21,991,467	\$4,205,000	\$11,406	\$66,234	\$3,023,641	\$936,217			\$31,735,443	96.9%
176.	345,829	30,823	25,394	267,720	20,000	33		1,859				345,829	100.0
177.	338,026	23,532	10,594	244,281	45,000		306	11,085	3,223			334,492	98.95
178.	286,902	37,782	37,504	211,246		370						286,902	100.0

**Table 25. DEPOSIT PROTECTION AND RECOVERY, DEPOSIT PAYOFF CASES, 1934-1958—Continued**  
DATA AS OF TERMINATION OF RECEIVERSHIP<sup>1</sup>

Year and case number	Total deposits	Deposits protected by offset, security, preference, or insurance						Other deposits				Total deposits paid	
		Paid by offset	Paid by security or preference <sup>2</sup>	Insured				In excess of insurance maximum		Restricted		Amount	Percent
				Paid by FDIC on— <sup>3</sup>		Not claimed from FDIC		Paid by receiver	Unpaid	Paid by receiver	Unpaid		
				Fully insured accounts	Accounts exceeding insurance maximum	Paid by receiver <sup>4</sup>	Unpaid						
179	45,551	4,123		41,183			245					45,551	100.0
180	93,605	7,296	271	80,527	5,000			492	19			93,113	99.5
181	89,299	6,492		82,640				167				89,132	99.8
182	130,550	5,749	24,909	98,830				730				130,218	99.7
183	706,578	9,644		496,428	130,000			415				706,578	100.0
184	21,652,793	1,183,665	268,930	13,142,428	3,455,000			38,477	2,662,859	901,434		20,712,882	95.7
185	153,583	15,727	132	122,691	5,000		2,100	12	7,921			153,571	99.99
186	410,521	28,860	46,998	298,651	25,000			1,692	8,770	550		408,279	99.5
187	281,435	12,109	14,086	227,135	20,000			111	7,994			281,435	100.0
188	137,159	10,997	10	117,271	5,000			433	3,448			137,159	100.0
189	28,034	5,675		22,334				25				28,009	99.9
190	192,090	12,146	3,536	154,120	15,000		217	8	7,063			192,082	99.99
191	177,274	8,722	32,572	91,762	25,000			138	13,308	5,772		171,364	96.7
192	17,241	1,149		15,951				141				17,241	100.0
193	774,204	93,033	15,189	431,342	135,000			625	84,054	14,961		758,618	98.0
194	181,552	4,945		176,106				501				181,051	99.7
195	369,525	15,230	1	281,597	50,000		418	619	21,660			368,906	99.8
196	119,158	8,933	5,443	97,667	5,000		2,100		15			119,158	100.0
197	2,859,992	181,509	76,625	2,515,437	65,000			17,330	2,664	1,427		2,841,235	99.3
198	463,940	35,365		355,759	50,000			674	18,464	3,678		459,588	99.1
199	936,507	41,301		872,691	20,000		36	2,063	346	70		934,374	99.8
200	251,430	21,889	5,880	196,930	25,000		172		1,559			251,430	100.0
201	84,951	4,995	112	56,598	15,000				8,246			84,951	100.0
202	105,828	982	8	77,057	5,000			83	17,742	4,956		100,789	95.2
203	96,106	4,355	11,521	79,825				375				95,731	99.6
204	502,425	48,523		319,078	60,000		1,400		1,142	72,282		501,283	99.8
205	57,911	1,833		56,029				49				57,862	99.9
206	223,517	32,657	9,887	172,081	5,000		2,135		1,757			223,517	100.0
207	624,378	14,256		588,072	20,000		350	1,124	435	141		623,113	99.8
<b>1940</b>	<b>\$5,656,660</b>	<b>\$341,708</b>	<b>\$178,597</b>	<b>\$4,430,134</b>	<b>\$465,000</b>	<b>\$13,676</b>	<b>\$6,223</b>	<b>\$190,169</b>	<b>\$31,153</b>			<b>\$5,619,284</b>	<b>99.3%</b>
208	119,291	24,676		70,273	15,000		149		9,193			119,291	100.0
209	122,929	12,247	3,500	107,097			57		28			122,901	99.98
210	966,204	48,359		925,395	10,000			674	1,534	242		985,288	99.9
211	107,135	17,598		89,451				86				107,049	99.9
212	285,680	27,121	1,483	224,389	20,000			36	12,638			285,631	99.98
213	1,389,834	56,398	62,456	940,774	205,000		7,619	2,315	88,412	26,860		1,360,659	97.9
214	171,949	11,971	18,258	141,269			282					171,780	99.9

215	113,194	7,869	1,016	104,247			62				113,132	99.5
216	143,690	13,133	2,631	108,329	10,000		16	7,014	2,067		141,607	98.6
217	25,693	999		18,334	5,000	848		512			25,693	100.0
218	162,822	9,891	3,303	132,106	15,000		1,282	1,084	156		161,384	99.1
219	165,776	10,666		138,045	5,000	184	27	10,354	1,500		164,249	99.1
220	717,386	20,476	56,539	494,943	100,000	1,482		43,946			717,386	100.0
221	177,755	22,163	11,002	128,937	15,000			325		328	177,102	99.6
222	52,584	1,174	902	49,774			475	259			52,925	99.5
223	113,437	16,171		97,074			192				113,245	99.8
224	158,937	10,829	1,311	128,419	15,000	310		3,068			158,937	100.0
225	386,625	13,668	4,101	315,222	40,000	2,270		11,364			386,625	100.0
226	255,739	16,299	12,095	215,556	10,000		739	1,050			255,000	99.7
<b>1941</b>	<b>\$14,730,242</b>	<b>\$793,303</b>	<b>\$277,210</b>	<b>\$10,998,000</b>	<b>\$1,280,000</b>	<b>\$376,225</b>	<b>\$7,690</b>	<b>\$965,294</b>	<b>\$32,520</b>		<b>\$14,690,032</b>	<b>99.7%</b>
227	156,163	9,466	3,165	143,282			250				155,913	99.8
228	812,138	77,197	119,680	435,633	85,000		4,567	57,574	32,487		775,084	95.4
229	179,647	16,018		130,222	25,000	40		8,367			179,647	100.0
230	180,029	15,914	28,827	135,043			245				179,784	99.9
231	1,200,386	46,617	22,121	1,020,858	80,000	170	1,212	29,408			1,199,174	99.9
232	303,339	20,894	8,227	273,059			1,159				302,180	99.6
233	907,038	32,619		851,233	20,000		257	2,846	33		906,748	99.97
234	10,991,502	574,578	95,190	8,008,620	1,070,000	376,015		867,099			10,991,502	100.0
<b>1942</b>	<b>\$1,816,179</b>	<b>\$80,897</b>	<b>\$51,936</b>	<b>\$1,487,049</b>	<b>\$125,000</b>	<b>\$8,073</b>	<b>\$2,664</b>	<b>\$55,477</b>	<b>\$5,083</b>		<b>\$1,868,432</b>	<b>99.6%</b>
235	164,976	3,706	14,879	140,117	5,000		473	481			164,183	99.5
236	364,966	17,392		325,503	15,000	109	140	2,987	3,835		360,991	98.9
237	217,290	9,094		193,228	10,000		136	3,904	928		216,226	99.5
238	325,265	14,839	9,295	233,372	40,000		15	27,228			325,249	99.99
239	537,238	32,969	27,237	393,136	55,000	7,949	16	20,877			537,168	99.99
240	206,444	2,897	525	201,193			70				204,615	99.1
<b>1943</b>	<b>\$6,637,268</b>	<b>\$242,061</b>	<b>\$368,607</b>	<b>\$4,749,548</b>	<b>\$750,000</b>	<b>\$12,592</b>	<b>\$11,095</b>	<b>\$490,505</b>	<b>\$12,860</b>		<b>\$6,613,313</b>	<b>99.6%</b>
241	895,950	65,143		753,426	65,000	5,039	1,004	6,338			894,946	99.9
242	1,056,397	109,348	63,302	765,802	50,000	2,550	272	59,855	6,268		1,049,857	99.4
243	502,536	12,950	11,792	326,447	80,000		150	64,605	6,592		495,794	98.7
244	4,182,385	54,620	293,513	2,903,373	555,000	5,003	9,669	360,707			4,172,716	99.8
<b>1944</b>	<b>\$455,549</b>	<b>\$16,772</b>		<b>\$328,698</b>	<b>\$75,000</b>	<b>\$256</b>	<b>\$38</b>	<b>\$31,306</b>	<b>\$3,479</b>		<b>\$452,032</b>	<b>99.2%</b>
245	455,549	16,772		328,698	75,000	256	38	31,306	3,479		452,032	99.2
<b>1945-53</b>	No deposit payoff cases in these years.											
<b>1954-58<sup>1</sup></b>												
9 active cases..	\$16,523,494	\$1,787,652	\$2,386,264	\$9,735,153	\$1,360,000	\$5,857	\$2,753	\$1,120,734	\$125,081		\$16,395,660	99.2%

<sup>1</sup> For active cases data are estimates, as of December 31, 1958, of final results at termination of receivership. All cases during the twenty-year period 1934-53 (cases numbered 1-245) have been terminated; all cases during the five-year period 1954-58 (cases numbered 246-50, 252, 254-56) are active. There were no deposit payoff cases in the final 9 years (1945-53) of the first period, or in the first year (1954) of the second period. Combined totals, rather than individual case data, are shown for active cases.

<sup>2</sup> Excludes amount of preferred or secured deposits paid by the Federal Deposit Insurance Corporation.

<sup>3</sup> For combined amounts in these two columns see total insured deposits paid, Table 26.

<sup>4</sup> In most cases these deposits were paid into trusts by the receivers.

**Table 26. RECOVERY BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, RECONSTRUCTION FINANCE CORPORATION, AND OWNERS OF OTHER CAPITAL, DEPOSIT PAYOFF CASES, 1934-1958**

DATA AS OF TERMINATION OF RECEIVERSHIP<sup>1</sup>

Year and case number	Federal Deposit Insurance Corporation					Reconstruction Finance Corporation				Stockholders <sup>2</sup>		
	Insured deposits paid (designated "principal disbursements")			Interest received by FDIC	Insurance expenses <sup>1</sup>	Investment <sup>4</sup>	Recovery (estimated) <sup>5</sup>		Value of stock	Assessments paid by stockholders	Recovery (estimated) <sup>6</sup>	
	Total	Recovery by FDIC					Loss to FDIC	Amount <sup>7</sup>				Percent
		Amount	Percent									
<b>Total, all cases</b> . . . . .	<b>\$98,139,141</b>	<b>\$83,036,488</b>	<b>84.6%</b>	<b>\$15,102,653</b>	<b>\$367,057</b>	<b>\$1,044,056</b>	<b>\$6,718,616</b>	<b>\$1,371,596</b>	<b>20.4%</b>	<b>\$17,652,356</b>	<b>\$1,264,755</b>	<b>\$2,301,304</b>
Cases, 1934-53 . . . . .	87,043,988	72,868,313	83.7	14,175,675	346,878	815,060	6,718,616	1,371,596	20.4	17,127,356	1,264,755	2,258,540
Cases, 1954-58 . . . . .	11,095,153	10,168,175	91.6	926,978	20,179	228,996				525,000		42,764
<b>1934</b> . . . . .	<b>\$941,006</b>	<b>\$734,347</b>	<b>78.0%</b>	<b>\$206,659</b>	<b>\$3,506</b>	<b>\$43,451</b>	<b>\$140,969</b>	<b>\$74,694</b>	<b>53.0%</b>	<b>\$432,100</b>	<b>\$88,881</b>	<b>\$12,984</b>
1 . . . . .	102,624	102,624	100.0			10,830	40,000	18,203	33.0	50,000	23,942	
2 . . . . .	317,354	201,745	63.6	115,609		12,066	41,969	41,969	100.0	262,100		
3 . . . . .	37,902	37,902	100.0		3,506	4,348				25,000	16,900	1,594
4 . . . . .	66,094	66,094	100.0			2,719	10,000	10,000	100.0	25,000	23,339	11,390
5 . . . . .	63,842	38,699	60.6	25,143		3,389				15,000	4,776	
6 . . . . .	27,630	27,630	100.0			1,790	5,000			10,000	3,423	
7 . . . . .	188,796	145,692	77.2	43,104		3,640	25,000			15,000	5,959	
8 . . . . .	120,563	97,801	81.1	22,762		2,941	9,000	9,000	100.0	20,000	6,948	
9 . . . . .	16,201	16,160	99.7	41		1,728	10,000	522	5.2	10,000	3,594	
<b>1935</b> . . . . .	<b>\$6,025,513</b>	<b>\$4,274,435</b>	<b>70.9%</b>	<b>\$1,751,078</b>	<b>\$27,872</b>	<b>\$107,624</b>	<b>\$421,106</b>	<b>\$224,279</b>	<b>53.3%</b>	<b>\$962,500</b>	<b>\$433,774</b>	<b>\$7,026</b>
10 . . . . .	559,925	39,423	7.0	520,502		5,983	100,703	100,703	100.0	100,000		
11 . . . . .	285,602	245,535	86.0	40,067		5,393				25,000	21,126	
12 . . . . .	135,551	97,603	72.0	37,948		(2)				10,000	1,000	
13 . . . . .	217,615	44,621	20.5	172,994		22,478	64,715	57,605	89.0	50,000	1,661	
14 . . . . .	130,943	45,955	35.1	84,988		9,095	22,710	22,710	100.0	50,000	9,104	
15 . . . . .	70,344	70,344	100.0			1,158	15,000	15,000	100.0	10,000	7,290	1,342
16 . . . . .	86,837	81,068	93.4	5,769		1,055	7,500			25,000	2,287	
17 . . . . .	83,321	25,521	30.6	57,800		669	15,000			10,000	1,200	
18 . . . . .	170,945	55,038	32.2	115,907		10,198	19,978	9,978	49.9	15,000		
19 . . . . .	438,166	308,398	70.4	129,768		9,028	20,000			40,000	29,892	
20 . . . . .	113,044	113,044	100.0		3,208	997	15,000	11,101	74.0	15,000	6,985	
21 . . . . .	45,413	36,760	80.9	8,653		2,243	18,000			25,000	788	
22 . . . . .	109,985	98,953	90.0	11,032		2,493	50,000			35,000	1,076	
23 . . . . .	190,892	190,892	100.0		4,391	1,061				30,000	28,230	
24 . . . . .	170,478	170,478	100.0		18,070	1,094	25,000			25,000	7,567	
25 . . . . .	2,521,749	2,128,860	84.4	392,889		18,012				300,000	269,820	
26 . . . . .	27,876	27,876	100.0			955	5,000	5,000	100.0	20,000	14,125	1,097
27 . . . . .	32,985	29,177	88.6	3,758		1,032	5,000			20,000	2,506	
28 . . . . .	63,162	49,791	78.8	13,371		655				20,000	9,382	
29 . . . . .	173,293	144,038	83.1	29,255		725	10,000			20,000	15,100	
30 . . . . .	177,899	115,488	64.9	62,411		9,638	17,500	2,182	12.5	42,500		
31 . . . . .	118,093	118,093	100.0		1,422	1,206	10,000			10,000	1,450	
32 . . . . .	71,872	7,906	11.0	63,966		1,601				50,000		
33 . . . . .	29,573	29,573	100.0		781	857				15,000	3,185	4,587

<b>1936</b>	<b>\$8,055,565</b>	<b>\$6,595,427</b>	<b>81.9%</b>	<b>\$1,460,138</b>	<b>\$3,116</b>	<b>\$67,075</b>	<b>\$848,489</b>	<b>\$114,080</b>	<b>13.4%</b>	<b>\$1,295,000</b>	<b>\$233,028</b>	<b>\$145,659</b>
34	58,174	7,499	12.9	50,675		1,496	33,440	3,440	10.3	25,000		
35	210,996	210,996	100.0			1,648	50,000	16,455	32.9	50,000	10,275	
36	118,870	38,019	32.0	80,851		1,637	5,376	5,376	100.0	25,000		
37	110,888	82,141	74.1	28,697		1,066	55,017	5,017	9.1	15,000		
38	521,768	521,768	100.0			3,150	40,000	40,000	100.0	125,000	55,773	63,528
39	80,739	72,356	89.6	8,383		699	10,000	100	1.0	20,000		
40	46,914	37,645	80.2	9,269		704	7,500			7,500		
41	5,007	3,093	61.8	1,914		180				10,000		
42	65,876	65,876	100.0		2,917	962				15,000	6,732	
43	149,599	116,543	77.9	33,056		952	15,000	15	.1	27,000		
44	103,947	103,947	100.0			2,328	32,500	1,512	4.7	42,500	20,550	
45	45,674	8,690	19.0	36,984		1,996	4,000			5,000	1,406	
46	122,614	113,173	92.3	9,441		556	15,000			25,000	7,060	
47	16,837	16,837	100.0		199	420				12,500		
48	89,324	60,985	68.3	28,339		2,639				25,000		
49	11,275	8,447	74.9	2,828		184	2,500			10,000		
50	30,652	26,545	86.6	4,107		333	5,000			15,000		
51	9,642	6,942	72.0	2,700		469				16,000	12,605	
52	77,711	70,880	91.2	6,831		1,620	9,000			20,000	3,220	
53	89,575	89,575	100.0			1,172	50,000	27,981	56.0	50,000	9,110	
54	40,886	38,321	93.7	2,565		482				10,000		
55	47,903	28,420	59.3	19,483		343	5,000			10,000		
56	50,801	44,715	88.0	6,086		455				12,000		
57	313,964	259,050	82.5	54,914		2,971	45,000			50,000		
58	154,130	133,384	86.5	20,746		886	10,000			25,000	19,410	
59	46,225	38,724	83.8	7,501		484	5,000	375	7.5	30,000		
60	242,735	203,951	84.0	38,784		908	25,000			36,500		
61	46,494	39,808	85.6	6,686		334	10,000			10,000	7,333	
62	1,006,488	674,582	67.0	331,906		5,391				100,000		
63	836,427	822,756	98.4	13,671		4,781	100,000			25,000		
64	53,901	45,505	84.4	8,396		389				10,000		
65	68,202	61,039	89.5	7,163		722				15,000	501	
66	120,672	98,871	81.9	21,801		729	35,000	1,302	3.7	20,000		
67	226,037	168,947	74.7	57,090		1,080	15,000	631	4.2	10,000		
68	46,257	32,131	69.5	14,126		419	7,500			11,000		
69	193,804	193,804	100.0			3,973				100,000		82,131
70	1,419,018	1,113,839	78.5	305,179		6,204	100,000			100,000	28,169	
71	138,563	126,315	91.2	12,248		1,019	20,000			25,000	10,650	
72	218,084	218,084	100.0			2,059	12,500			25,000	12,579	
73	326,614	326,614	100.0			5,315	30,000	2,501	8.3	65,000	25,198	
74	37,124	15,043	40.5	22,081		1,256	19,156	9,156	47.8	15,000	1,957	
77	455,204	249,567	54.8	205,637		2,714	75,000			50,000		
<b>1937</b>	<b>\$12,044,561</b>	<b>\$9,519,831</b>	<b>79.0%</b>	<b>\$2,524,730</b>	<b>\$23,983</b>	<b>\$103,130</b>	<b>\$809,237</b>	<b>\$146,158</b>	<b>18.1%</b>	<b>\$4,110,010</b>	<b>\$416,924</b>	<b>\$110,331</b>
75	134,466	51,195	38.1	83,271		695	25,000			15,000	5,550	
76	81,974	57,062	69.6	24,912		895	15,000			15,000	7,841	
78	46,401	32,779	70.6	13,622		717	14,000			15,000	929	
79	277,758	216,334	77.9	61,424		5,939	20,000	450	2.3	50,000		
80	134,270	110,591	82.4	23,679		484	13,500			25,000	7,909	
81	56,454	24,209	42.9	32,245		1,014	16,345	6,345	38.8	15,000	3,303	
82	105,217	72,897	69.3	32,320		912	15,000			25,000	4,870	
83	359,536	359,536	100.0		4,570	2,160	100,000	52,279	52.3	100,000	7,331	
84	504,164	460,626	91.4	43,538		4,115	25,000			50,000	15,381	
85	248,498	242,866	97.7	5,632		1,783				40,000	12,941	
86	47,360	35,055	74.0	12,305		862				21,650		

**Table 26. RECOVERY BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, RECONSTRUCTION FINANCE CORPORATION, AND OWNERS OF OTHER CAPITAL, DEPOSIT PAYOFF CASES, 1934-1958—Continued**

DATA AS OF TERMINATION OF RECEIVERSHIP<sup>1</sup>

Year and case number	Federal Deposit Insurance Corporation						Reconstruction Finance Corporation				Stockholders <sup>2</sup>		
	Insured deposits paid (designated "principal disbursements")				Interest received by FDIC	Insurance expenses <sup>3</sup>	Investment <sup>4</sup>	Recovery (estimated) <sup>5</sup>		Value of stock	Assessments paid by stockholders	Recovery (estimated) <sup>6</sup>	
	Total	Recovery by FDIC		Loss to FDIC				Amount <sup>6</sup>	Percent				
		Amount	Percent										
87	133,931	133,931	100.0			1,188	5,900	323	6.5	10,000			
88	53,145	41,819	78.7	11,326		1,069	8,900			10,000	4,779		
89	72,622	47,334	65.2	25,288		820	11,900			20,000	7,849		
90	60,619	60,619	100.0		1,245	412	5,000	5,000	100.0	20,000		9,959	
91	58,105	14,019	24.1	44,086		3,545	15,000			40,000	13,885		
92	79,992	50,795	63.5	29,197		2,184				10,000	3,427		
93	169,422	169,422	100.0			1,289				50,000	3,995	21,034	
94	167,455	147,452	88.1	20,003		1,525	30,000			60,000			
95	160,727	97,085	60.4	63,642		3,004	30,000			25,000			
96	174,105	174,105	100.0		2,607	3,496	15,000			15,000	8,217		
97	415,671	415,671	100.0			1,816				25,000		10,526	
98	192,285	184,027	95.7	8,258		1,679	15,000			15,000			
99	173,578	159,200	91.7	14,378		1,552	30,000			30,000			
100	45,850	45,850	100.0		5,077	458	25,000	5,145	20.6	25,000			
101	150,018	128,073	85.4	21,945		735	25,000			25,000			
102	49,590	40,668	82.0	8,922		1,076	15,000			12,500			
103	797,033	739,089	92.7	57,944		3,202				100,000	22,204		
104	464,554	354,339	76.3	110,215		3,142	60,000	721	1.2	135,000		12,848	
105	122,650	52,764	43.0	69,886		2,025	15,000			10,000			
106	1,483,822	1,254,270	84.5	229,552		5,109				500,000	118,885		
107	1,071,119	919,357	85.8	151,762		6,929	63,000			115,000	82,627		
108	67,797	66,950	98.8	847		410				16,000			
109	1,183,172	316,215	26.7	866,957		5,713				1,782,360			
110	313,869	52,130	16.6	261,739		3,645	47,642	47,642	100.0	300,000			
111	33,537	31,013	92.5	2,524		414	5,000			10,000	2,284		
112	66,308	38,139	57.5	28,169		924	10,000			20,000			
113	247,135	237,121	95.9	10,014		1,980	10,000			50,000	20,080		
114	85,732	85,732	100.0			1,206				10,000		23,384	
115	366,636	338,772	92.4	27,864		7,154	34,650			50,000			
116	69,634	69,634	100.0		607	583	7,500	2,038	27.2	15,000	4,465		
117	33,943	31,432	92.6	2,511		429	5,000			15,000	6,766		
118	326,540	236,142	72.3	90,398		2,867	10,000			21,000			
119	97,542	97,542	100.0		2,457	1,875	10,000			15,000			
120	141,197	131,809	93.4	9,388		1,144	15,000			10,000			
121	43,324	43,324	100.0		543	1,146	12,000	9,725	81.0	19,000	957		
122	71,001	61,848	87.1	9,153		422				15,000			
123	603,187	603,187	100.0			3,010	39,800	16,490	41.4	77,500	50,449		
124	120,948	120,948	100.0		6,877	3,769				50,000		32,580	
125	80,668	64,854	80.4	15,814		608				10,000			

1938.	\$9,092,447	\$7,908,164	87.0%	\$1,184,283	\$28,918	\$92,708	\$1,446,719	\$494,333	34.2%	\$1,288,806	\$53,745	\$30,499
126	591,481	558,512	94.4	32,969		4,267	50,000			190,106		
127	99,618	69,155	69.4	30,463		514				15,000		
128	77,174	71,136	92.2	6,038		423				10,000		
129	77,290	66,983	86.7	10,307		591	8,000			20,000		
130	175,870	175,870	100.0		5,350	1,776				20,000	2,075	51
131	114,774	90,206	78.6	24,568		1,909				60,000		3,285
132	47,455	29,328	61.8	18,127		547	10,000			21,000		
133	363,472	363,472	100.0			2,823	9,900			10,000		
134	109,902	109,902	100.0			984				10,000		
135	7,614	5,223	68.6	2,391		193				10,000		
136	34,981	30,028	85.8	4,953		954				25,000		
137	47,820	47,820	100.0			495	12,500	3,251	26.0	12,500		
138	42,828	42,828	100.0			429				10,000	2,148	4,155
139	89,572	89,572	100.0			1,489	15,000	15,000	100.0	5,000		3,882
140	78,376	78,376	100.0			789	15,000	7,446	49.6	15,000	9,297	
141	141,132	110,030	78.0	31,102		546	46,060	16,060	34.9	25,000	18,941	
142	126,610	89,560	66.0	43,050		522	15,000			25,000	11,882	
143	353,513	202,596	57.3	150,917		2,214	60,000			160,000		
144	166,683	132,019	79.2	34,664		1,672	8,500			15,000		
145	15,456	11,572	74.9	3,884		437				25,000		
146	107,451	107,451	100.0		1,706	740	25,000	2,411	9.6	25,000		
147	162,445	126,727	78.0	35,718		3,414	10,000			25,000		
148	131,016	110,607	84.4	20,409		1,159	15,000			15,000	3,646	
149	134,186	132,694	99.9	1,492		736	14,900			15,000		
150	41,720	41,720	100.0			647	13,000	12,030	92.5	15,000		
151	146,635	146,635	100.0		814	1,939				21,000		
152	90,279	81,491	90.3	8,788		571	10,000			10,000		
153	127,042	85,842	67.6	41,200		1,831	28,000	13,000	46.4	25,000		
154	148,752	148,160	99.2	5,592		932	5,000			20,000		
155	59,764	59,764	100.0			2,625				15,600		3,120
156	173,215	173,215	100.0			1,214	9,900	3,085	31.2	25,000		
157	2,440,640	2,002,042	82.0	438,598		8,953	864,753	364,759	42.2	40,000		
158	161,954	159,020	98.2	2,934		811	14,800			35,000		
159	740,102	707,856	95.6	32,246		2,416	25,000			25,000		
160	69,162	69,162	100.0			1,036				10,000		7,970
161	90,105	84,810	94.1	5,295		874	10,000			10,000		
162	159,717	113,879	71.3	45,838		6,092	30,060			30,000		
163	51,478	51,478	100.0		393	715	12,000	8,100	67.5	12,000		
164	176,914	173,136	97.9	3,778		1,967				30,000		
165	43,895	28,740	58.3	20,155		927	12,000			15,000		
166	103,386	97,134	94.0	6,252		1,816	7,400			15,000		
167	89,315	21,247	23.6	68,668		9,755	10,000			15,000	353	303
168	84,094	84,094	100.0			963	17,000	14,398	84.7	25,000		
169	48,184	48,184	100.0			750				15,000		8,036
170	63,099	63,099	100.0			872	15,000	15,000	100.0	30,000		
171	255,046	251,507	98.6	3,539		9,436	13,000	3,303	30.0	31,500		
172	29,944	29,944	100.0			474	10,000	5,890	58.9	10,000	5,160	
173	93,802	73,193	78.0	20,604		1,030				15,000		
174	27,971	27,971	100.0			616	10,000	10,000	100.0	10,000		
175	273,413	243,669	89.1	29,744		3,320	15,000			25,000		
1939.	\$26,196,467	\$20,398,535	77.9%	\$5,797,932	\$58,624	\$161,606	\$2,289,996	\$181,349	7.9%	\$1,682,009	\$16,461	\$79,547
176	287,720	287,720	100.0		9,664	3,923	5,000	5,000	100.0	30,000		10,691
177	289,231	224,948	77.4	65,283		4,246	15,000			40,000		
178	211,246	211,246	100.0			1,759	35,000	9,117	26.0	25,000		

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**Table 26. RECOVERY BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, RECONSTRUCTION FINANCE CORPORATION, AND OWNERS OF OTHER CAPITAL, DEPOSIT PAYOFF CASES, 1934-1958—Continued**  
DATA AS OF TERMINATION OF RECEIVERSHIP<sup>1</sup>

Year and case number	Federal Deposit Insurance Corporation						Reconstruction Finance Corporation			Stockholders <sup>2</sup>		
	Insured deposits paid (designated "principal disbursements")				Interest received by FDIC	Insurance expenses <sup>3</sup>	Investment <sup>4</sup>	Recovery (estimated) <sup>5</sup>		Value of stock	Assessments paid by stockholders	Recovery (estimated) <sup>6</sup>
	Total	Recovery by FDIC		Loss to FDIC				Amount <sup>4</sup>	Percent			
		Amount	Percent									
179	41,183	41,183	100.0		3,026	1,703	10,000	10,000	100.0	30,000		
180	85,527	75,488	88.3	10,044		978	20,000	745	3.7	25,000	953	
181	82,640	82,640	100.0		2,383	2,627				25,000		9,265
182	98,830	98,830	100.0			1,264	25,000			25,000		
183	626,428	626,428	100.0			2,721	100,000	71,463	71.5	125,000		
184	16,597,428	12,404,042	74.7	4,193,386		59,795	1,732,496			1,267,500		
185	127,691	127,691	100.0		4,621	1,105				20,000		500
186	323,651	304,685	94.1	18,966		3,336				30,000		
187	247,135	247,135	100.0		9,063	1,620	20,000	20,000	100.0	30,000		
188	122,271	112,871	92.3	9,400		1,099	15,000	6,003	40.0	30,000	6,935	
189	22,334	22,334	100.0		319	393	15,000	5,183	34.6	15,000	1,695	
190	169,120	169,120	100.0		3,686	2,150	15,000	6,632	44.2	10,000		
191	116,762	81,822	70.1	34,940		4,250				10,000		
192	15,951	15,951	100.0			779	7,500	7,500	100.0	17,500		
193	566,342	483,977	85.5	82,365		10,896	50,000			50,000		
194	176,106	108,375	61.5	67,731		1,326	25,000			60,000		
195	331,597	331,597	100.0		2,946	1,354	30,000	23,706	79.0	42,000		
196	102,667	102,667	100.0		3,536	821				30,000		17,941
197	2,580,437	1,695,081	65.7	885,356		15,052				2,475,000		
198	405,759	311,075	76.7	94,684		3,178	25,000			25,000	1,903	
199	892,691	743,034	83.2	149,657		5,132	50,000			50,000		
200	221,930	221,930	100.0			2,064	40,000			25,000		
201	71,598	71,598	100.0		2,252	2,987				20,000		13,623
202	82,057	49,858	60.8	32,199		2,736				25,000	4,975	
203	79,825	79,825	100.0		512	1,951	20,000	16,000	80.0	5,000		
204	379,078	379,078	100.0		14,578	7,850				45,000		27,527
205	56,029	50,379	89.9	5,650		916	10,000			10,000		
206	177,081	177,081	100.0		2,138	8,059				15,000		
207	608,072	459,751	75.6	148,321		3,530	25,000			50,000		
<b>1940</b>	<b>\$4,895,134</b>	<b>\$4,312,965</b>	<b>88.1%</b>	<b>\$582,169</b>	<b>\$39,822</b>	<b>\$89,406</b>	<b>\$447,750</b>	<b>\$67,748</b>	<b>15.1%</b>	<b>\$1,820,924</b>	<b>\$19,980</b>	<b>\$77,961</b>
208	85,273	85,273	100.0			3,007	25,000	6,696	26.8	25,000		
209	107,097	107,097	100.0		4,457	7,388	15,000	8,796	58.6	10,000		
210	935,395	814,681	87.1	120,714		37,102				1,151,349		
211	89,451	89,451	100.0		1,213	1,715	9,750	9,750	100.0	80,000		5,656
212	244,389	244,389	100.0		18,391	2,693	50,000	12,006	24.0	25,000		
213	1,145,774	884,459	77.2	261,315		4,770	250,000			75,000		
214	141,269	97,318	68.9	43,951		1,878	50,000			25,000		

215.	104,247	69,401	66.6	34,846		1,134	10,000			15,000		
216.	118,829	92,346	77.7	26,483		3,288				15,000		
217.	23,334	23,334	100.0		607	1,652				40,575	17,752	15,000
218.	147,106	128,866	87.6	18,240		2,191				10,000		
219.	143,045	107,548	75.2	35,497		3,305	7,500			35,000	2,228	
220.	594,943	594,943	100.0			3,138				150,000		5,429
221.	143,937	116,462	80.9	27,475		1,670				20,000		
222.	49,774	49,774	100.0		453	2,655	5,500	5,500	100.0	15,000		
223.	97,074	93,426	95.9	13,648		2,311				25,000		
224.	143,419	143,419	100.0		4,497	5,190				33,000		5,680
225.	355,222	355,222	100.0			2,900				65,000		40,818
226.	225,556	225,556	100.0		7,304	2,165	25,000	25,000	100.0	56,000		5,378
<b>1941.</b>	<b>\$12,278,000</b>	<b>\$12,064,890</b>	<b>98.3%</b>	<b>\$213,110</b>	<b>\$88,004</b>	<b>\$49,981</b>	<b>\$195,500</b>	<b>\$15,000</b>	<b>7.7%</b>	<b>\$1,582,000</b>		<b>\$1,735,500</b>
227.	143,282	143,282	100.0		1,561	1,475	15,000	15,000	100.0	15,000		
228.	520,633	393,953	64.0	187,571		5,654	13,000			37,000		
229.	155,222	155,222	100.0			3,628				25,000		
230.	135,043	127,733	94.6	7,260		3,573	47,500			15,000		
231.	1,100,858	1,100,858	100.0		42,767	5,110	50,000			100,000		
232.	273,059	264,900	97.0	8,159		2,806	20,000			40,000		
233.	871,283	861,163	98.8	10,120		3,947	50,000			50,000		
234.	9,078,620	9,078,620	100.0		48,676	23,888				1,300,000		1,735,500
<b>1942.</b>	<b>\$1,612,049</b>	<b>\$1,320,109</b>	<b>81.9%</b>	<b>\$291,940</b>	<b>\$11,362</b>	<b>\$38,029</b>	<b>\$81,750</b>	<b>\$53,955</b>	<b>66.0%</b>	<b>\$200,245</b>	<b>\$450</b>	<b>\$35,033</b>
235.	145,117	81,049	55.9	64,068		8,007				10,000	450	
236.	340,503	149,217	43.8	191,286		12,586	11,750			25,000		
237.	203,223	166,642	82.0	36,586		3,272				25,000		
238.	273,872	273,872	100.0		6,843	2,512	25,000	25,000	100.0	40,000		24,788
239.	443,136	443,136	100.0		4,519	8,231	15,000	15,000	100.0	30,245		10,245
240.	201,193	201,193	100.0			3,421	30,000	13,955	46.5	70,000		
<b>1943.</b>	<b>\$5,499,548</b>	<b>\$5,376,227</b>	<b>97.8%</b>	<b>\$123,321</b>	<b>\$61,671</b>	<b>\$52,960</b>	<b>\$32,500</b>			<b>\$701,771</b>	<b>\$1,512</b>	<b>\$24,000</b>
241.	818,426	818,426	100.0		13,641	12,052	25,000			25,000		
242.	815,802	738,078	90.5	77,724		10,407	7,500			25,000		
243.	406,447	360,850	88.8	45,597		8,648				51,771	1,512	
244.	3,458,873	3,458,873	100.0		48,030	21,853				600,000		24,000
<b>1944.</b>	<b>\$403,698</b>	<b>\$363,383</b>	<b>90.0%</b>	<b>\$40,315</b>		<b>\$9,090</b>	<b>\$4,600</b>			<b>\$52,000</b>		
245.	403,698	363,383	90.0	40,315		9,090	4,600			52,000		
<b>1945-1953.</b>	No deposit payoff cases in these years.											
<b>1954-1958<sup>1</sup></b>												
9 active cases.....	<b>\$11,095,153</b>	<b>\$10,168,175</b>	<b>91.6%</b>	<b>\$926,978</b>	<b>\$20,179</b>	<b>\$228,996</b>				<b>\$525,000</b>		<b>\$42,764</b>

<sup>1</sup> For active cases data are estimates, as of December 31, 1958, of final results at termination of receivership. All cases during the twenty-year period 1934-53 (cases numbered 1-245) have been terminated; all cases during the five-year period 1954-58 (cases numbered 246-50, 252, 254-56) are active. There were no deposit payoff cases in the final 9 years (1945-53) of the first period, or in the first year (1954) of the second period. Combined totals, rather than individual case data, are shown for active cases.

<sup>2</sup> Includes holders of debentures, capital notes, and certificates of beneficial interest. Excludes the Reconstruction Finance Corporation. Value shown is par value of common stock and redemption value of preferred stock, debentures, notes, and certificates. Other capital accounts not included.

<sup>3</sup> Includes field payoff and other nonrecoverable insurance expenses. In the first 24 cases data are after application of forfeited assessments.

<sup>4</sup> Redemption value of preferred stock, plus \$719,870 of secured loans distributed as follows: full amount shown for cases 2, 8, 10, 13, 14, 36, and 110; \$9,978 in case 18; \$3,440 in case 34; \$5,017 in case 37; \$9,156 in case 74; \$6,345 in case 81; \$16,060 in case 141; \$13,000 in case 153; and \$364,759 in case 157.

<sup>5</sup> On principal only; does not include payments of accrued interest or dividends.

<sup>6</sup> Cash plus appraised value of unliquidated assets.

<sup>7</sup> Net credit after applying forfeited assessment; see note 3.

**Table 27. RECEIVERS' COLLECTIONS AND DISBURSEMENTS, DEPOSIT PAYOFF CASES, 1934-1958**  
 DATA AS OF DECEMBER 31, 1958

Year and case number	Receivers' collections				Total collections or disbursements	Receivers' disbursements					
	From liquidation of assets		Income from assets while held	Assessments on stockholders		Receiver-ship expenses	Advances for protection of assets	Secured, preferred, and offset, claims	Common claims paid <sup>1</sup>	Interest paid on common claims	Paid to owners of capital <sup>2</sup>
	Cash	Offsets									
<b>Total, all cases</b> .....	<b>\$116,056,119</b>	<b>\$11,778,649</b>	<b>\$5,509,890</b>	<b>\$1,264,755</b>	<b>\$134,609,413</b>	<b>\$7,766,969</b>	<b>\$3,361,157</b>	<b>\$28,257,228</b>	<b>\$92,018,826</b>	<b>\$489,678</b>	<b>\$2,715,555</b>
Cases, 1934-53.....	102,811,070	9,879,358	5,221,434	1,264,755	119,176,617	7,255,767	3,268,879	23,663,749	81,853,194	463,897	2,671,131
Cases, 1954-58.....	13,245,049	1,899,291	288,456	.....	15,432,796	511,202	92,278	4,593,479	10,165,632	25,781	44,424
<b>1934</b> .....	<b>\$1,856,622</b>	<b>\$95,760</b>	<b>\$120,177</b>	<b>\$88,881</b>	<b>\$2,161,440</b>	<b>\$213,431</b>	<b>\$52,341</b>	<b>\$1,027,946</b>	<b>\$826,426</b>	<b>\$3,588</b>	<b>\$37,708</b>
1.....	300,033	12,347	19,362	23,942	355,684	61,543	36,319	132,172	112,447	.....	13,203
2.....	956,620	41,284	65,470	.....	1,063,374	76,417	4,678	777,532	204,747	.....	.....
3.....	63,277	741	2,735	16,900	83,653	7,835	3,003	28,843	38,739	3,588	1,595
4.....	72,938	369	2,731	23,339	99,377	7,357	.....	665	68,967	.....	22,388
5.....	48,363	4,170	3,240	4,776	60,549	12,658	3,518	5,573	38,800	.....	.....
6.....	30,335	2,793	368	3,423	36,919	3,828	.....	2,802	30,289	.....	.....
7.....	168,994	14,802	8,113	5,959	197,868	20,202	3,488	28,486	145,692	.....	.....
8.....	136,715	13,329	15,468	6,948	172,460	20,639	1,335	22,456	128,030	.....	.....
9.....	79,347	5,925	2,690	3,594	91,556	2,952	.....	29,417	58,665	.....	522
<b>1935</b> .....	<b>\$7,138,055</b>	<b>\$1,939,278</b>	<b>\$315,090</b>	<b>\$433,774</b>	<b>\$9,826,197</b>	<b>\$677,084</b>	<b>\$162,854</b>	<b>\$3,109,659</b>	<b>\$5,816,558</b>	<b>\$28,732</b>	<b>\$31,310</b>
10.....	360,200	1,335,566	37,331	.....	1,733,097	49,059	27,167	1,611,385	45,486	.....	.....
11.....	309,385	54,763	23,866	21,126	409,140	33,802	9,029	112,197	254,112	.....	.....
12.....	101,793	.....	.....	1,000	102,793	4,670	.....	268	97,855	.....	.....
13.....	170,803	14,815	8,764	1,661	196,043	22,659	1,020	132,080	40,284	.....	.....
14.....	109,551	10,161	7,960	9,104	136,776	13,967	411	73,807	43,591	.....	.....
15.....	82,782	1,460	1,957	7,290	93,489	3,421	75	7,982	70,390	.....	11,621
16.....	121,079	8,279	6,731	2,287	138,376	9,321	813	51,401	76,841	.....	.....
17.....	38,177	3,525	1,070	1,200	43,972	7,279	1,283	9,098	26,312	.....	.....
18.....	165,360	14,029	4,033	.....	183,422	37,737	19,033	71,755	54,897	.....	.....
19.....	527,565	125,528	22,303	29,892	705,288	60,559	2,671	244,616	397,442	.....	.....
20.....	130,338	10,653	3,728	6,985	151,754	5,522	3,146	14,008	114,769	3,208	11,101
21.....	42,927	2,058	2,902	788	48,675	9,470	.....	2,445	36,760	.....	.....
22.....	125,973	10,567	6,704	1,076	144,320	18,606	1,499	25,263	98,952	.....	.....
23.....	259,041	10,454	8,150	28,230	305,875	17,355	1,024	74,387	208,318	4,791	.....
24.....	262,129	19,696	11,005	7,567	300,397	24,679	1,806	81,556	173,826	18,530	.....
25.....	3,678,727	276,954	137,175	269,820	4,362,676	238,330	85,577	505,260	3,533,509	.....	.....
26.....	27,001	869	3,007	14,125	45,002	5,271	.....	5,869	28,096	.....	5,766
27.....	43,474	3,619	215	2,506	49,814	4,939	1	14,136	30,738	.....	.....
28.....	56,801	5,425	2,565	9,382	74,173	13,948	.....	10,517	49,708	.....	.....
29.....	154,685	10,747	9,963	15,100	190,495	24,888	5,528	18,941	141,138	.....	.....
30.....	162,247	14,398	9,401	.....	186,046	24,775	.....	30,830	128,259	.....	2,182
31.....	131,128	3,256	1,431	1,450	137,315	9,321	.....	3,256	123,319	1,422	.....
32.....	36,450	1,347	3,307	.....	41,104	30,712	.....	1,660	8,154	.....	.....
33.....	40,389	1,109	1,472	3,185	46,155	6,794	2,193	1,942	33,805	781	640

1936	\$9,794,324	\$777,098	\$507,557	\$233,028	\$11,312,007	\$910,477	\$349,874	\$1,723,559	\$8,147,418	\$3,267	\$177,412
34	68,068	5,374	4,278		77,720	20,876	9,508	39,585	7,751		
35	220,896	7,699	5,418	10,275	244,288	14,530		7,982	211,235		10,541
36	73,708	5,128	5,443		84,279	15,189	6,633	19,446	43,011		
37	162,728	3,446	12,520		178,694	28,154	30,096	40,831	79,613		
38	736,263	70,274	56,149	55,773	918,459	34,281		142,867	642,016		99,295
39	81,484	4,859	2,237		88,580	4,844		6,513	77,223		
40	44,140	4,007	948		49,095	6,355		11,300	31,440		
41	3,667	103	22		3,792	451		2,758	583		
42	68,447	5,459	5,941	6,732	86,579	8,578	142	5,602	69,190	3,067	
43	156,082	11,823	14,819		182,674	16,566		61,750	104,343		15
44	167,742	7,673	8,338	20,550	204,303	20,214	1,865	32,857	149,059		308
45	18,983	3,363	2,228	1,406	25,980	7,863	408	9,132	8,577		
46	119,624	6,593	2,025	7,060	135,302	11,247		6,593	117,462		
47	24,602	802	331		25,735	2,919		5,735	16,881	200	
48	98,189	23,013	4,605		125,807	9,289	1,241	28,572	86,705		
49	13,780	24	227		14,031	4,904	656	24	8,447		
50	27,787	724	292		28,803	1,406		724	26,673		
51	34,914	1,220	1,915	12,605	50,654	12,977		1,221	36,456		
52	95,173	12,670	9,021	3,220	120,084	18,840	2,374	34,519	64,351		
53	111,304	10,873	5,051	9,110	136,338	11,183	5,306	13,923	89,398		16,528
54	41,968	2,493	525		44,986	3,696		4,465	36,825		
55	33,351	1,889	448		35,688	5,289	40	6,971	23,388		
56	45,631	2,192	1,563		49,386	2,202		2,291	44,893		
57	378,230	15,891	18,008		412,129	50,871	15,964	31,891	313,903		
58	141,225	8,852	5,649	19,410	175,136	18,756	6,130	9,388	140,862		
59	49,104	3,298	988		53,390	6,041	3,793	6,877	36,304		375
60	264,502	16,033	9,273		289,808	26,422	1,579	71,941	189,866		
61	46,551	3,624	1,965	7,833	59,973	4,091	2,591	9,810	43,481		
62	777,863	36,562	55,456		869,881	100,543		40,742	728,596		
63	1,020,444	47,901	47,566		1,115,911	64,503	5,405	48,870	997,133		
64	49,009	3,610	1,695		54,314	4,937		4,370	45,007		
65	72,535	2,746	8,215	501	83,997	18,904	100	3,824	61,169		
66	107,992	7,344	3,875		119,211	10,971		22,278	84,660		1,302
67	227,326	15,149	11,507		253,982	8,547	11,043	79,375	155,017		
68	35,599	4,675	1,207		41,481	4,119		14,145	23,217		
69	1,299,466	41,826	67,067		1,408,359	148,048	209,084	61,381	943,518		46,328
70	1,541,997	253,698	89,299	28,169	1,913,163	45,425	3,298	631,675	1,232,765		
71	179,461	25,759	3,885	10,650	219,755	23,863		27,841	168,051		
72	293,325	17,245	9,184	12,579	332,333	34,784	34	24,663	272,633		219
73	455,444	33,120	13,408	25,198	527,170	31,396		83,430	409,843		2,501
74	34,974	1,863	1,308	1,957	40,102	8,523	2,057	13,812	15,710		
77	370,796	46,201	13,658		430,655	37,880	30,527	52,085	310,163		
1937	\$13,227,143	\$1,655,004	\$544,601	\$416,924	\$15,843,672	\$1,314,151	\$152,053	\$4,461,349	\$9,759,467	\$24,040	\$132,612
75	57,256	4,321	5,342	5,550	72,469	13,529	3,002	13,625	42,313		
76	56,753	1,977	5,240	7,841	71,811	11,937	481	3,680	55,713		
78	41,147	1,767	1,357	929	45,200	8,107	192	6,129	30,772		
79	251,123	18,743	11,787		281,653	22,487	500	74,290	184,376		
80	138,407	9,791	3,604	7,909	159,711	13,306	5,886	37,763	102,756		
81	44,835	1,799	1,785	3,303	51,722	14,480	765	14,503	21,974		
82	85,796	2,951	8,707	4,870	102,324	16,908	4,427	15,456	65,533		
83	495,881	54,477	18,803	7,331	575,992	61,115	5,288	76,351	376,389		
84	594,727	118,502	9,018	15,381	737,628	31,444	153	196,871	509,160	4,570	52,279
85	281,074	59,351	11,211	12,941	364,577	27,106	11,995	82,707	242,769		
86	47,848	9,292	1,291		57,981	11,927	348	10,503	35,153		

Table 27. RECEIVERS' COLLECTIONS AND DISBURSEMENTS, DEPOSIT PAYOFF CASES, 1934-1958—Continued  
DATA AS OF DECEMBER 31, 1958

Year and case number	Receivers' collections				Total collections or disbursements	Receivers' disbursements					
	From liquidation of assets		Income from assets while held	Assessments on stockholders		Receiver-ship expenses	Advances for protection of assets	Secured, preferred, and offset claims	Common claims paid <sup>1</sup>	Interest paid on common claims	Paid to owners of capital <sup>2</sup>
	Cash	Offsets									
87	136,560	6,491	10,845		153,896	12,189	17	20,393	120,974		323
88	56,552	2,410	4,130	4,779	67,871	16,457	2,029	11,898	37,487		
89	73,615	4,647	4,772	7,849	90,883	24,050	4,494	20,691	41,648		
90	70,323	3,796	2,224		76,343	3,582		4,621	61,247		5,409
91	17,988	1,650	1,153	13,885	34,676	9,716		7,955	17,005	1,279	
92	70,319	2,198	2,243	3,427	78,192	11,147		5,998	61,047		
93	286,168	16,431	4,835	3,995	311,429	8,102		149,703	153,390		294
94	200,954	18,835	7,531		227,320	8,444		92,703	126,173		
95	243,398	1,481	9,062		253,941	35,232	16,650	103,745	98,314		
96	187,499	8,457	6,786	8,217	210,959	18,980	722	10,206	178,444	2,607	
97	458,312	57,023	3,126		518,461	6,951		83,146	428,627		4,737
98	209,317	18,366	13,921		241,604	24,610		35,979	181,015		
99	190,142	16,116	3,515		209,773	15,448	2,226	43,763	148,336		
100	64,791	7,923	3,077		75,791	8,378	2,921	8,848	45,422	5,077	5,145
101	182,527	13,176	7,005		207,708	12,792	1,991	63,153	129,772		
102	48,083	13,762	2,840		64,685	10,168	47	16,230	38,240		
103	1,455,776	85,137	37,022	22,204	1,600,139	81,469	5,215	692,384	821,071		
104	410,645	52,865	27,196		490,206	23,155	36	146,064	303,103		12,848
105	80,049	18,650	747		99,446	18,312		42,495	38,639		
106	1,885,098	121,571	68,025	118,885	2,193,579	219,473	39,217	660,752	1,274,137		
107	1,167,863	98,866	41,237	82,627	1,390,593	43,868	5,768	219,656	1,121,001		
108	71,383	8,493	1,222		81,098	5,563		15,776	98,759		
109	786,624	390,999	73,253		1,250,876	149,297	14,477	317,420	269,682		
110	163,579	97,733	16,660		277,972	48,682	6,640	187,745	34,905		
111	35,738	2,257	3,391	2,284	43,670	7,315		2,261	33,768		
112	58,549	14,941	1,544		75,034	12,429	326	27,041	35,526		
113	256,315	23,893	12,446	20,080	312,734	41,858		26,450	244,426		
114	119,213	8,095	6,067		133,375	5,806	995	15,504	37,686		23,384
115	383,373	22,703	20,904		426,980	33,607	2,909	41,472	348,992		
116	75,716	2,373	2,377	4,465	84,931	9,346	674	3,047	69,210	616	2,038
117	32,284	960	1,077	6,766	41,087	7,689	927	2,160	30,311		
118	267,416	64,434	16,221		348,071	41,873	3,946	64,974	237,278		
119	114,302	11,441	4,370		130,113	13,223	293	18,111	96,029	2,457	
120	166,365	68,948	1,668		236,981	17,264	400	80,424	138,893		
121	57,259	8,697	2,289	957	69,202	5,991	603	10,532	41,794	557	9,725
122	67,692	6,947	1,312		75,951	6,414		15,403	54,134		
123	717,654	51,305	25,284	50,449	844,692	40,833	303	82,771	704,245		16,490
124	190,632	9,081	11,327		211,040	11,021	4,378	68,173	120,591	6,877	
125	73,223	4,382	3,747		81,352	6,021	569	9,824	64,938		

Year	\$10,371,409	\$567,899	\$587,853	\$53,745	\$11,580,906	\$894,868	\$145,403	\$2,343,891	\$8,048,116	\$32,087	\$116,541
1938	692,929	29,665	9,153		731,747	33,194		117,639	580,914		
126	87,059	23,978	5,467		116,504	21,941	233	24,530	69,800		
127	78,867	6,079	2,225		87,171	8,589		8,344	70,238		
128	86,212	2,168	5,888		94,268	13,424	1,053	21,528	58,263		
129	182,864	7,560	7,445	2,075	199,944	6,306	280	8,028	179,835	5,444	51
130	109,296	8,325	3,818		121,439	12,893	4,474	19,275	84,797		
131	54,629	798	1,902		57,329	7,394	1,345	25,729	22,861		
132	573,029	57,955	20,612		651,596	45,447	5,332	145,930	448,155	6,732	
133	120,337	12,391	2,069		134,797	8,660		17,412	105,581	3,144	
134	6,311	204	1,138		7,653	1,723	425	221	5,284		
135	34,857	1,053	814		36,724	5,323	115	1,097	30,184		
136	57,043	3,309	2,734		63,086	8,624		12,156	39,055		3,251
137	55,025	990	1,407	2,148	59,570	1,975	56	12,866	43,130	1,274	279
138	109,973	4,955	1,655		116,583	3,294	374	5,392	89,323	1,012	17,188
139	87,799	4,298	2,551	9,237	103,885	11,995	937	4,318	79,189		7,446
140	126,460	1,221	7,978	18,941	154,600	22,371	3,887	18,195	110,147		
141	109,939	6,578	4,257	11,882	132,056	40,673	59	6,942	84,382		
142	328,357	12,952	12,865		354,174	27,153	100	126,795	200,126		
143	152,628	5,812	9,942		168,382	14,818	3,173	29,488	120,903		
144	21,435	4,207	286		25,928	7,423	692	4,362	13,451		
145	141,386	7,051	3,923		152,360	13,138	1,946	26,770	106,351	1,744	2,411
146	145,424	7,290	6,037		158,751	8,355		16,685	133,711		
147	127,436	9,556	7,799	3,646	148,437	14,671	10,424	14,805	108,537		
148	141,909	4,678	4,135		150,722	8,778	1,127	6,660	134,157		
149	62,167	5,126	4,387		71,680	10,351	223	9,722	38,538	816	12,030
150	161,235	12,610	4,948		178,793	10,814	1,233	16,937	147,362	2,447	
151	88,058	9,489	5,936		103,483	10,003	2,240	11,898	79,342		
152	117,148	10,461	7,202		134,811	16,238	2,600	29,067	86,906		
153	173,576	7,456	10,852		191,884	8,943	3,741	9,742	169,458		
154	66,523	6,039	353		72,915	1,354		6,150	62,291		3,120
155	208,322	10,191	10,408		228,921	16,891		36,715	172,230		3,085
156	2,924,196	33,729	276,814		3,234,739	222,210	77,938	929,888	2,004,703		
157	212,614	11,448	7,676		231,738	18,589		66,953	146,196		
158	776,072	42,091	38,598		856,761	32,580	359	87,359	736,463		
159	74,684	7,383	3,311		85,378	5,476	119	10,594	68,952		237
160	89,063	4,406	3,427		96,896	4,822	2,402	6,379	83,293		
161	265,169	33,862	7,488		306,519	19,646	7,282	121,698	157,893		
162	62,251	2,124	1,711		66,086	3,667	182	4,187	49,546	404	8,100
163	204,426	34,886	14,522		253,834	23,344	972	65,931	158,587		
164	36,391	2,222	2,418		41,031	7,550	907	4,060	28,514		
165	184,007	8,814	8,050	353	151,224	12,847	263	44,289	93,825		
166	41,854	10,781	1,899	303	54,837	17,389	495	11,549	25,404		
167	180,740	11,303	5,322		147,365	12,377	4,772	19,432	93,667	2,719	14,398
168	59,842	3,134	3,001		65,977	5,041		4,361	46,957	1,582	8,036
169	94,883	1,746	4,566		101,195	12,529	332	13,978	56,942	2,414	15,000
170	295,962	25,417	18,838		340,217	20,246		62,295	253,773		3,903
171	38,996	7,693	4,009	5,160	55,858	7,069	2,873	9,815	29,618	593	5,890
172	85,604	3,069	9,402		97,603	9,402	425	18,984	68,792		
173	44,604	1,078	2,689		48,371	4,155		2,239	28,099	1,762	12,116
174	292,418	32,407	10,259		335,084	28,168	13	64,512	242,391		
175											
1939	\$29,778,680	\$2,948,797	\$2,481,744	\$16,461	\$35,225,682	\$1,746,330	\$2,096,426	\$7,720,345	\$23,407,759	\$60,515	\$194,307
176	339,208	31,118	14,125		334,451	10,937		69,552	277,847	9,737	16,378
177	272,900	23,575	9,410		305,885	18,479	16,886	34,217	236,303		
178	271,302	37,879	5,045		314,226	16,872	697	77,473	210,067		9,117

Table 27. RECEIVERS' COLLECTIONS AND DISBURSEMENTS, DEPOSIT PAYOFF CASES, 1934-1958—Continued  
DATA AS OF DECEMBER 31, 1958

Year and case number	Receivers' collections				Total collections or disbursements	Receivers' disbursements					
	From liquidation of assets		Income from assets while held	Assessments on stockholders		Receiver-ship expenses	Advances for protection of assets	Secured, preferred, and offset claims	Common claims paid <sup>1</sup>	Interest paid on common claims	Paid to owners of capital <sup>1</sup>
	Cash	Offsets									
179	68,023	6,569	2,003		76,595	13,792		8,089	40,053	3,026	11,635
180	86,349	7,308	10,187	953	104,797	12,026	1,526	17,209	73,217	74	745
181	88,669	6,492	1,055		96,216	1,921		18,941	70,533	2,383	2,438
182	143,584	5,758	2,364		151,656	19,129	322	32,384	99,821		
183	738,023	11,145	79,817		828,985	51,128	26,474	11,404	700,256		39,723
184	20,189,943	2,143,321	2,135,303		24,468,567	1,109,794	1,982,755	6,260,915	15,115,103		
185	152,442	15,727	2,002		170,171	11,023	80	16,570	137,477	4,521	500
186	390,520	29,038	4,217		423,775	21,019		90,361	312,395		
187	296,091	12,122	14,081		322,294	6,720	53	31,273	255,039	9,209	20,000
188	129,056	11,462	5,662	6,935	153,115	17,738		11,665	117,709		6,003
189	31,901	5,675	1,068	1,695	40,339	5,947	686	11,206	16,994	323	5,183
190	197,222	13,089	4,204		214,515	10,762		16,303	176,573	3,745	6,632
191	132,385	8,923	2,691		143,999	7,185	29	42,753	94,032		
192	34,145	1,149	509		35,803	10,518		2,207	15,316		7,762
193	754,274	97,148	14,082		865,504	38,364	2,331	245,963	578,846		
194	170,102	6,308	12,028		188,438	32,323	29,192	18,576	107,847		
195	368,873	15,231	24,465		408,569	10,416	1,243	18,052	351,083	4,069	23,706
196	126,673	8,939	5,376		140,988	5,925	4,903	14,382	105,240	3,625	6,913
197	1,896,593	239,058	53,919		2,189,570	131,210	14,455	384,977	1,658,928		
198	363,061	36,308	4,932	1,903	406,204	30,361	3,588	39,721	332,534		
199	758,951	41,801	24,053		824,805	31,876	7,384	48,972	736,573		
200	243,561	22,015	9,156		274,732	21,187		31,496	222,049		
201	99,225	5,700	3,253		108,178	5,957		11,081	75,050	2,517	13,623
202	80,414	3,057	4,959	4,975	93,405	19,993	24	5,341	68,047		
203	111,755	4,411	2,944		119,110	5,500	609	16,344	80,137	520	16,000
204	502,823	49,005	11,427		563,255	16,617	2,845	67,485	453,781	14,578	7,949
205	55,184	1,832	2,116		59,132	6,339		3,011	49,782		
206	207,593	32,764	6,504		246,861	20,006		43,539	181,128	2,188	
207	477,885	14,870	8,787		501,542	24,766	344	18,433	457,999		
<b>1940</b>	<b>\$5,310,058</b>	<b>\$649,082</b>	<b>\$198,367</b>	<b>\$19,980</b>	<b>\$6,177,487</b>	<b>\$365,748</b>	<b>\$36,833</b>	<b>\$1,184,673</b>	<b>\$4,439,218</b>	<b>\$41,162</b>	<b>\$109,853</b>
208	112,319	25,319	2,551		140,189	12,147	467	27,376	93,503		6,696
209	133,591	12,518	1,251		147,360	10,364		27,191	96,552	4,457	8,796
210	1,038,977	347,751	28,238		1,414,966	64,594	3,604	536,917	809,851		
211	113,649	17,683	4,586		135,918	10,385	71	24,314	83,441	1,213	16,494
212	304,425	23,348	8,684		341,457	19,554	2,537	31,462	256,480	19,418	12,006
213	1,059,815	56,408	64,038		1,180,261	76,957	2,588	144,475	956,241		
214	137,785	11,987	7,798		157,520	20,722	8,202	36,763	91,833		

215	82,544	7,882	5,943	96,369	11,901	5,104	17,633	61,731		
216	113,923	14,325	2,983	131,231	10,475	2,365	24,222	94,169		
217	31,626	999	1,899	52,276	8,161		999	26,749	629	15,738
218	135,827	12,360	181	148,368	2,268		18,305	127,795		
219	132,035	11,064	4,347	149,674	19,805	394	12,452	117,023		
220	731,243	20,476	35,373	787,092	42,277	5,223	87,576	649,156		2,860
221	168,638	22,249	1,545	192,432	7,395		78,715	106,322		
222	65,400	1,174	2,440	69,014	9,347	1,068	2,663	49,805	453	5,678
223	110,978	16,171	591	127,740	2,947		42,666	82,127		
224	169,369	10,911	913	181,193	9,324	229	12,551	148,785	4,624	5,680
225	400,799	14,913	20,893	436,605	19,509	2,081	27,943	362,065	3,004	22,003
226	267,165	16,544	4,113	287,822	7,616	2,900	30,450	225,590	7,364	13,902
<b>1941</b>	<b>\$16,513,148</b>	<b>\$866,005</b>	<b>\$180,402</b>	<b>\$17,559,555</b>	<b>\$505,491</b>	<b>\$228,565</b>	<b>\$1,202,540</b>	<b>\$13,710,571</b>	<b>\$159,056</b>	<b>\$1,753,332</b>
227	163,841	9,466	9,536	182,843	7,048		21,008	135,394	1,561	17,832
228	529,625	77,865	7,679	615,169	24,379	481	198,517	391,792		
229	172,721	16,873	2,924	192,518	11,241		19,000	161,895	382	
230	172,688	16,212	9,260	198,160	21,367	3,037	52,298	121,458		
231	1,416,896	46,931	44,727	1,508,554	54,769	205,697	83,912	1,120,078	44,098	
232	285,851	23,020	5,757	314,628	14,061	3,946	42,827	253,794		
233	888,145	32,794	32,073	953,012	36,203	15,404	89,181	862,224		
234	12,883,381	642,844	68,446	13,594,671	336,423		745,797	10,663,936	113,015	1,735,500
<b>1942</b>	<b>\$1,626,555</b>	<b>\$83,324</b>	<b>\$32,840</b>	<b>\$1,743,169</b>	<b>\$92,877</b>	<b>\$15,286</b>	<b>\$163,058</b>	<b>\$1,365,504</b>	<b>\$12,388</b>	<b>\$94,056</b>
235	103,700	4,324	3,864	112,338	8,808	726	26,625	76,179		
236	168,962	17,749	3,09	187,020	15,526	342	18,265	152,887		
237	195,983	9,711	2,834	208,528	26,811	503	11,280	169,934		
238	371,879	15,331	6,071	393,281	3,989		25,927	302,318	7,524	53,523
239	544,000	33,312	11,092	588,404	17,057	662	73,579	465,664	4,864	26,578
240	242,031	2,897	8,670	253,598	20,686	13,053	7,382	198,522		13,955
<b>1943</b>	<b>\$6,756,536</b>	<b>\$280,339</b>	<b>\$246,458</b>	<b>\$7,284,845</b>	<b>\$503,111</b>	<b>\$29,244</b>	<b>\$691,711</b>	<b>\$5,937,717</b>	<b>\$99,062</b>	<b>\$24,000</b>
241	904,123	81,544	37,059	1,022,726	93,769	1,746	88,458	824,911	13,842	
242	914,625	111,211	11,245	1,037,081	51,449	8,104	183,301	794,227		
243	444,235	31,690	5,703	483,140	12,795	54	48,277	422,014		
244	4,493,553	55,894	192,451	4,741,898	345,098	19,340	371,675	3,896,565	85,220	24,000
<b>1944</b>	<b>\$438,540</b>	<b>\$16,772</b>	<b>\$6,345</b>	<b>\$461,657</b>	<b>\$32,199</b>		<b>\$35,018</b>	<b>\$394,440</b>		
245	438,540	16,772	6,345	461,657	32,199		35,018	394,440		
1945-53	No deposit payoff cases in these years.									
<b>1954-58</b>										
9 active cases	<b>\$13,245,049</b>	<b>\$1,899,291</b>	<b>\$288,456</b>	<b>\$15,432,796</b>	<b>\$511,202</b>	<b>\$92,278</b>	<b>\$4,593,479</b>	<b>\$10,165,632</b>	<b>\$25,781</b>	<b>\$44,424</b>

<sup>1</sup> Includes undistributed cash. Differs from amounts shown in Table 23 because of inclusion in the latter table of estimated additional payments based upon the appraised value of unliquidated assets in active cases.

<sup>2</sup> Includes undistributed cash. Differs from the sum of amounts shown in Table 26 as paid to RFC and to other stockholders because of inclusion in the latter table of the appraised value of unliquidated assets returned to stockholders.

Table 28. RECEIVERS' COLLECTIONS ON VARIOUS TYPES OF ASSETS OF 244 TERMINATED DEPOSIT PAYOFF CASES<sup>1</sup>  
DATA AS OF TERMINATION OF RECEIVERSHIP

Year of receivership	Total assets	Nonbook assets <sup>2</sup>	Book assets on date of suspension <sup>3</sup>									
			Total book assets	Cash and due from banks	Loans and discounts	U. S. Government securities	Other securities	Banking house	Furniture and fixtures	Other real estate	Other assets	
<b>Total, 1934-1958 (244 banks)</b>												
Book value .....	\$134,549,313	\$9,160,283	\$125,389,030	\$17,110,269	\$60,976,457	\$7,032,248	\$15,241,383	\$4,440,636	\$998,740	\$13,079,531	\$6,509,766	
Collections .....	\$97,823,017	\$3,667,183	\$94,155,834	\$17,102,810	\$43,548,068	\$7,154,479	\$13,051,497	\$1,407,582	\$251,132	\$6,533,846	\$5,106,420	
Percent collected .....	72.7%	40.0%	75.1%	99.9%	71.4%	101.7%	85.6%	31.7%	25.1%	50.0%	78.4%	
<b>1934 (9 banks)</b>												
Book value .....	2,778,406	121,185	2,657,221	186,413	1,341,925	630,202	246,313	40,175	102,950	68,109	41,133	
Collections .....	1,914,296	111,300	1,802,996	179,883	705,180	646,902	216,457	18,056	4,251	22,179	10,088	
Percent collected .....	68.9	91.8	67.9	96.5	52.5	102.6	87.9	44.9	4.1	32.6	24.5	
<b>1935 (24 banks)</b>												
Book value .....	11,672,545	567,386	11,105,159	1,973,370	6,169,485	710,015	511,308	388,844	70,211	962,304	319,623	
Collections .....	8,983,354	470,338	8,513,016	1,973,370	4,272,883	729,321	399,651	201,702	13,635	761,660	160,794	
Percent collected .....	77.0	82.9	76.7	100.0	69.3	102.7	78.2	51.9	19.4	79.1	50.3	
<b>1936 (42 banks)</b>												
Book value .....	13,967,193	978,348	12,988,845	2,137,574	6,343,848	896,042	1,506,503	331,755	127,944	734,879	910,301	
Collections .....	10,315,605	302,768	10,012,837	2,136,774	4,308,481	924,453	1,330,310	125,357	33,645	388,518	765,299	
Percent collected .....	73.9	30.9	77.1	99.96	67.9	103.2	88.3	37.8	26.3	52.9	84.1	
<b>1937 (50 banks)</b>												
Book value .....	20,714,820	1,338,590	19,376,230	2,235,156	11,205,567	1,293,684	2,908,008	294,308	192,687	837,965	408,852	
Collections .....	14,818,778	717,058	14,101,720	2,235,137	7,078,952	1,314,052	2,626,256	131,771	45,178	396,233	274,141	
Percent collected .....	71.5	53.6	72.8	99.99	63.2	101.6	90.3	44.8	23.4	47.3	67.1	
<b>1938 (50 banks)</b>												
Book value .....	14,832,034	907,476	13,924,558	1,610,296	6,582,156	467,378	2,199,828	318,202	94,709	2,104,182	547,805	
Collections .....	10,819,019	293,161	10,525,858	1,610,283	5,100,346	477,558	1,839,334	89,919	27,272	1,050,651	330,494	
Percent collected .....	72.9	32.3	75.6	99.99	77.5	102.2	83.6	28.3	28.3	49.9	60.3	
<b>1939 (32 banks)</b>												
Book value .....	46,560,302	2,627,198	43,933,104	3,329,390	21,778,513	970,100	5,001,803	1,680,500	165,401	7,425,345	3,582,056	
Collections .....	32,221,792	688,452	31,533,340	3,329,390	16,174,116	954,496	3,975,111	294,591	58,332	3,466,520	3,280,785	
Percent collected .....	69.2	26.2	71.8	100.0	74.3	98.4	79.5	17.5	35.3	46.7	91.6	
<b>1940 (19 banks)</b>												
Book value .....	8,821,996	862,443	7,959,553	1,018,215	3,314,760	452,574	1,519,678	526,814	168,087	435,525	523,900	
Collections .....	5,967,220	464,250	5,502,970	1,018,118	2,300,419	474,722	1,319,298	65,837	13,693	191,827	119,056	
Percent collected .....	67.6	53.8	69.1	99.99	69.4	104.9	86.8	12.5	8.1	44.0	22.7	

<b>1941 (7 banks)</b>											
Book value	4,319,371	306,491	4,012,880	1,012,297	1,530,118	407,031	848,477	70,630	20,681	91,614	32,031
Collections	3,624,691	86,382	3,538,309	1,012,297	1,118,053	420,302	832,921	43,236	11,899	73,918	25,683
Percent collected	83.9	28.2	88.2	100.0	73.1	103.3	98.2	61.2	57.5	80.7	80.2
<b>1942 (6 banks)</b>											
Book value	1,964,937	361,887	1,603,050	500,512	779,587	118,650	53,364	60,960	9,725	55,222	25,030
Collections	1,694,976	172,209	1,522,767	500,512	749,937	117,266	46,581	36,968	5,160	42,413	23,930
Percent collected	86.3	47.6	95.0	100.0	96.2	98.8	87.3	60.6	53.1	76.8	95.6
<b>1943 (4 banks)</b>											
Book value	8,443,062	1,061,406	7,381,656	2,910,826	1,846,467	968,872	405,011	727,048	45,445	364,386	113,601
Collections	7,007,973	333,691	6,674,282	2,910,826	1,661,535	989,144	426,068	399,120	36,947	139,926	110,716
Percent collected	83.0	31.4	90.4	100.0	90.0	102.1	105.2	54.9	81.3	38.4	97.5
<b>1944 (1 bank)</b>											
Book value	474,647	27,873	446,774	196,220	84,031	117,700	41,090	1,400	900	.....	5,434
Collections	455,312	27,574	427,738	196,220	78,166	106,263	39,510	1,025	1,120	.....	5,434
Percent collected	95.9	98.9	95.7	100.0	93.0	90.3	96.2	73.2	124.4	.....	100.0

<sup>1</sup> Includes, as of December 31, 1958, all deposit payoff cases in which receiverships have been terminated with the exception of case number 234, for which detailed data are not available. Collections shown in this table consist of offsets, cash collections, and appraised value of any residual assets returned to stockholders. They differ from collections as shown in Table 27 because of (a) inclusion of appraised value of residual assets, (b) exclusion of income earned on assets while held for liquidation, (c) exclusion of collections representing recovery of advances for protection of assets and, (d) exclusion of collections from stock assessments.

<sup>2</sup> Equivalent to assets at date of suspension given in Table 23 except for exclusion of case number 234 from figures for 1941. Due to rounding differences, components may not add precisely to the indicated totals.

<sup>3</sup> Includes charged-off assets, other unrecorded assets, surety bond in defalcation cases, etc. Amount on "book value" lines is that recorded on receivers' books.

## DEPOSIT ASSUMPTION CASES

From 1935 through 1958 the Federal Deposit Insurance Corporation made disbursements in the cases of 182 distressed insured banks in order to facilitate the transfer of the deposits to sound insured banks. Detailed statistics on the individual assumption cases are given in Tables 31 to 35. The following discussion of legal provisions and Corporation procedures in such cases provides background for a better understanding of those tables.

**Powers of the Corporation.** The Banking Act of 1933, which established the Federal Deposit Insurance Corporation, contained no provision whereby the Corporation could make disbursements in order to prevent threatened suspension of an insured bank. Such provisions were introduced on a temporary basis in the Banking Act of 1935, and were extended and made permanent by subsequent acts of Congress. Provided that in the judgment of the Board of Directors such action would reduce the risk or avert a threatened loss to the Corporation and would also facilitate the assumption of deposit liabilities of one insured bank by another, these provisions authorized the Corporation: (1) to make loans secured by the assets of an insured bank, (2) to purchase assets of an insured bank, or (3) to guarantee an insured bank against loss by reason of its assuming the liabilities and taking over the assets of another insured bank. These powers were continued in Section 13(e) of the Federal Deposit Insurance Act of 1950. One or more of these powers have been used by the Corporation in each of the 182 deposit assumption cases.

The Act of 1950 contained additional provisions under which the Corporation may act to protect depositors of distressed insured banks. These provisions, in Section 13(c) of the law, permit the Corporation: (1) to make loans to an insured bank, (2) to purchase the assets of an insured bank, or (3) to make deposits in an insured bank. They differ from the powers listed in Section 13(e) by the exclusion of the guarantee power and the inclusion of the power to make deposits in the distressed bank. The conditions for use of the powers in Section 13(c) are also different, in that these powers may be used whenever in the opinion of the Board of Directors the continued operation of the bank is essential to provide adequate banking service in its community. Up to the end of 1958 the authority of Section 13(c) had not been utilized by the Corporation.

Details of terms and conditions for the exercise of the various powers described above are not laid down in the law, but are determined by the Board of Directors of the Corporation. Such transactions are accomplished only when an agreement is obtained between the Corporation and the banks involved, each having considered its interests and alternatives. Such agreements have differed from case to case. The following

description of procedures followed in the cases from 1935 through 1958 should not therefore be taken as universally applicable to every case.

**Corporation procedures in loan cases.** When a loan to facilitate the assumption of deposits of a distressed bank by a sound insured bank is to be made, the known deposit liabilities of the distressed bank are listed, including both insured and uninsured deposits. The assuming bank agrees to take over these deposits and an equal amount of assets. Assets of the distressed bank are examined to determine those which are acceptable for transfer to the absorbing bank. The acceptable assets ordinarily include cash, amounts due from banks, and other high-quality assets. The assets which are unacceptable for transfer then become collateral for a loan by the Corporation to the distressed bank. This loan is made subject to repayment on demand. The amount of the loan is the difference between the liabilities of the distressed bank and its acceptable assets.

Concurrently with the making of the loan, an agreement between the two banks results in the assumption by the sound bank of the listed deposit liabilities of the distressed bank and of the transfer to the former of the acceptable assets, which now include the cash proceeds of the loan from the Federal Deposit Insurance Corporation. Loans made to distressed banks for the purposes under discussion are demand in form and the borrowing bank under such circumstances is normally not in a position to repay the loan. Also, the collateral is usually of unknown worth and may or may not be of sufficient value ultimately to repay the obligation. For these reasons, the normal practice is to make an immediate demand for payment in order to put the obligation in default, and thereby make effective the greater rights in the collateral which then accrue to the Corporation as pledgee.

From the proceeds of the liquidation are repaid advances made to protect the value of the assets, liquidation expenses, and, finally, the principal of the loan in such amount as collections permit. If the principal of the loan is fully repaid, further collections are first allocated to the Corporation as interest on the loan at the contractual rate of four percent. If the Corporation receives full payment of principal and interest, any excess collections and unliquidated assets are returned, under the terms of the loan, to the management or agents of the absorbed bank for the benefit of holders of debentures, capital notes, preferred stock, and common stock, according to their respective rights.

The loan procedure described above has been used in 112 of the 182 cases of insured banks whose deposits were assumed with the aid of the Corporation. It was used with all but one bank so aided prior to 1939, and with some banks aided in 1939 and 1940. It was not used in the period 1941 through 1958 due to the development of an alternative procedure

to be described below. However, in one case since 1940 a loan of a different type than that described above was used to effect a deposit assumption. In this case the Corporation made a loan to the receiver rather than to the bank, which enabled the receiver to arrange for the deposit liability to be assumed by a newly organized insured bank.<sup>1</sup>

**Corporation procedures in asset purchase cases.** The effect of purchase by the Corporation of assets of a distressed bank is, like that of a loan, to replace those assets which are not acceptable for transfer to the absorbing bank with an amount of cash equal to the difference between the liabilities assumed and the acceptable assets. Once this has been done the procedure is similar to that in loan cases. The continuing bank assumes the known deposit liabilities of the distressed bank, receiving also an equivalent amount of assets.

The Corporation has exercised its power to purchase assets of distressed banks in two different ways, which may be called respectively special purchase and other purchase. In a special purchase transaction an accompanying agreement is made between the Corporation and the distressed bank, under which the Corporation liquidates the assets acquired, maintaining separate accounts for the assets from each bank aided. First claim upon the collections is for liquidation expenses and advances for protection of assets, after which further collections are applied toward the reimbursement of the amount paid by the Corporation for the assets. This includes the sum originally paid plus any disbursements subsequently necessary to provide for liabilities not known at the time of completing the purchase. If this amount is fully recovered, additional collections are applied under the terms of the agreement to an allowable return to the Corporation upon its unrecovered invested funds at the rate of four percent per annum. Finally, if collections are sufficient to repay the Corporation's full investment plus the above allowable return, the excess collections and any remaining unliquidated assets are returned to the selling bank or its agents, but the Corporation may under the terms of the agreement be required to complete the liquidation of such remaining assets, at the election of the selling bank.

The refund of excess collections in special purchase transactions is described in the purchase agreement as an addition to the purchase price of the assets acquired by the Federal Deposit Insurance Corporation, and in the accounts of the Corporation the refunds are so treated. However, in this study these amounts are treated as excess collections returned to the banks, in the same manner as for loan transactions.

The essence of the special purchase procedure is that it accomplishes the same objectives as the loan procedure without certain disadvantages attaching to the latter. One of these disadvantages is that in some cases

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<sup>1</sup> Deposit assumption case number 181.

a bank is prevented, by State law or terms of its charter, from borrowing money or pledging assets beyond specified limits. Another is that the sale of collateral requires additional legal steps by which ownership of the assets is transferred to the Corporation, a process which in purchase cases is accomplished by the original agreement.

The first special purchase agreement was made in 1937 between the Corporation and a bank to which it also extended a loan. This was the only case in which such a purchase was used in conjunction with another type of transaction. Special purchases independent of other aid were first made in two cases occurring in 1939, and beginning in 1941 have been the only type of transaction used in deposit assumption cases, except for the loan made in 1956 to the receiver of a suspended bank and previously described. As of the end of 1958 special purchases had been made by the Corporation in a total of 69 cases.

The second type of purchase procedure, designated as an other purchase transaction in this study, has been followed in 18 cases, the last of which occurred in 1940. Other purchase transactions are distinguished from the special purchase transactions described above by the absence of an accompanying agreement to return any excess collections to the selling bank. Assets purchased are treated in the Corporation's accounts like other property owned by the Corporation. Consequently, income and profits from the individual assets are treated as income to the Corporation, and expenses incident to their collection as Corporation expenses. However, in order to permit comparisons, the present study treats assets acquired in these transactions in the same manner as assets taken for collateral to loans or acquired under the special purchase agreements.

Of the 18 other purchase transactions, 17 occurred in conjunction with loans to the distressed banks. The assets purchased were chiefly banking houses and other real estate, often where mortgage moratoria laws involving restrictions on foreclosures made it impractical to lend money on such security. In one other purchase transaction, occurring in 1936, the Corporation purchased all of the unacceptable assets of the bank.

**Guarantee procedures in deposit assumption cases.** The power of the Corporation to guarantee an insured bank against loss by reason of its assuming the liabilities and purchasing the assets of another insured bank had not, up to the end of 1958, been used as an independent means of protecting the depositors of a distressed bank. While not used independently, the guarantee power has been used in conjunction with other types of transactions. In two special purchase cases the Corporation guaranteed the bank assuming the deposit liabilities against loss upon a portion of the assets transferred to that bank, by agreeing to purchase certain assets if they should go into default within a specified period of time.<sup>1</sup>

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<sup>1</sup> Deposit assumption case numbers 173 and 175.

In one of these cases some of the assets were subsequently purchased by the Corporation from the assuming bank in fulfillment of the guarantee.<sup>1</sup> The cash paid for them is treated as part of the disbursement to the distressed bank, and the assets were liquidated as part of those acquired from that bank.

**Characteristics of continuing banks.** The deposit liabilities of most of the banks receiving financial aid from the Corporation in the ways described above were assumed by operating insured banks in the same or nearby communities. Often the assuming bank established a branch to operate in the quarters of the bank being taken over. In a number of other cases the deposit liabilities of the distressed banks were assumed by banks newly organized for that purpose. In a few cases two or more distressed banks were consolidated under a new charter or under the charter of one of the banks aided. On one occasion five banks receiving loans from the Corporation were so consolidated.

**Stockholdings in deposit assumption cases.** Since in assumption cases all depositors and other creditors of the distressed bank are fully protected against loss, problems of recovery exist only for the Federal Deposit Insurance Corporation and for the owners of capital in the absorbed banks.

On eight occasions when two banks receiving aid were merged into a newly organized bank, and in one case where the deposit liabilities of a single bank were assumed by a newly organized bank, the Reconstruction Finance Corporation furnished new capital by the purchase of preferred stock in the continuing banks. The Reconstruction Finance Corporation also received in these cases additional preferred stock in the continuing banks equal to any such stock held in the banks being aided, including accrued dividends thereon. The other preferred and common stockholders of the 17 banks involved in the above cases also received stock in the continuing banks in exchange for their stock in the old banks. The common stock so received ordinarily had a book value only because the par value of the preferred stock was much less than its redemption value. In the other 165 deposit assumption cases the stockholders of the banks aided by the Corporation received no interest in the assuming banks.

In those cases in which two distressed banks were merged into a single continuing bank and stock of the new bank given in exchange for that of the old banks, and in which both liquidations repaid the Corporation in full, excess collections and unliquidated assets were, in accordance with the original agreements, turned over to the continuing bank. Where only one of the banks repaid the Corporation in full, the excess collections

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<sup>1</sup> Deposit assumption case number 175.

and unliquidated assets were either applied by the Corporation to the second bank's deficiency or turned over to the continuing bank, as the agreement prescribed.

Upon completion of loan or purchase transactions and the transfer of deposits to the assuming banks, the distressed banks either went into receivership or into voluntary liquidation, in accordance with the provisions of law. A receivership was in some cases necessary to preserve any liability of shareholders of the bank to creditors. The Federal Deposit Insurance Corporation was ordinarily the only creditor other than holders of debentures or capital notes (usually the Reconstruction Finance Corporation), or holders of deferred certificates and the like, all of whose claims were subordinate to that of the Corporation. In some cases stockholders made a voluntary contribution which was accepted in lieu of enforcement of double liability.

Where the bank was placed in voluntary liquidation, its directors would appoint a liquidating agent or committee to take charge of and liquidate any remaining assets after all obligations to the Federal Deposit Insurance Corporation had been paid, and to distribute the proceeds to the parties entitled to receive them. Where the Reconstruction Finance Corporation had an interest, the agreements entered into at the time of the loan or asset purchase usually provided that in the event the liquidating committee offered the unliquidated assets for public sale and the Reconstruction Finance Corporation was the successful bidder, the bank's debentures, notes, or preferred stock held by that agency could be presented in payment.

**Liquidation of assets acquired by the Corporation.** The liquidation of assets taken as collateral to loans or purchased from insured banks is entirely under the control of the Corporation until it has been paid in full and has returned any unliquidated assets to the bank. In some of the smaller deposit assumption cases the Corporation turned over the assets it acquired to the assuming bank for liquidation, under the Corporation's close supervision. Usually, however, the Corporation appointed its own liquidator. Some of the larger liquidations required a liquidator, several assistants, and a clerical staff. Where several loans or purchases had been made in a particular area, the liquidation of the assets acquired from all of them was directed from a single field liquidation office.

Where an insured bank is placed in receivership, the receiver proceeds to liquidate all of the closed bank's assets and distribute the proceeds to its creditors. By contrast, in a deposit assumption case where the Corporation extends financial assistance to the closed insured bank, by a loan or purchase, the assuming bank has the right under the terms of the arrangement to select the choice assets of the closed bank. Consequently, the assets acquired by the Corporation are usually the inferior

assets of the closed bank and require more time and effort to fully liquidate. However, the Corporation is in a position to liquidate these assets in a more orderly manner and at the most favorable time, thereby avoiding some of the expenses which would be incurred if the closed bank had been placed in receivership.

Nearly every liquidation involves some assets upon which realization is very difficult. In cases where liquidation of other assets was sufficient to pay all amounts due to the Corporation, the residual assets were returned to the liquidating committee or receiver of the absorbed bank. In loan cases where full recovery to the Corporation was not possible, the residual assets were sometimes offered at public sale, and at such sale were often purchased outright by the Corporation as highest bidder, thereby terminating the case on the books of the Corporation. Some asset purchase cases where there was no possibility of complete recovery were terminated on the books of the Corporation in a similar manner, by transferring the residual assets of the various liquidations into a single special account for such assets.

**Titles and locations of banks.** The locations and names of all insured banks with which deposit assumption transactions were completed with the financial aid of the Corporation, and dates of last regular operations are given in Table 31. Also in this table is information as to class of bank, the nature of transaction, and case numbers used to identify the banks in succeeding tables.

**Assets, deposits, and deposit accounts.** Assets on the books of each bank on the date of its deposit assumption are shown in Table 32. Also shown in the table are the amount of deposits and number of deposit accounts, each adjusted to December 31, 1958. Such adjustment allows for deposit liabilities in defalcation cases which were unknown at the time of the assumption of the known deposits. In only two cases occurring before 1946 are there differences between the deposits at date of assumption and the deposits adjusted to the end of 1958.<sup>1</sup> This results from the fact that only a few banks in difficulties due to defalcations in those years were given aid to facilitate the assumption of their deposits; in most such cases the bank suspended and was placed in receivership. However, in the years beginning with 1946 most of the cases have arisen from defalcations, and many therefore involved deposits not shown on the books at the date of the assumption of the known deposits.

Deposits and number of deposit accounts are each shown in the table with breakdowns for portions within the insurance maximum and in excess of the insurance maximum. This maximum was \$5,000 in all cases prior to 1950 and in the first three cases of that year. The last case

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<sup>1</sup> Deposit assumption case numbers 51 and 147.

in 1950 and all subsequent cases occurred under the \$10,000 insurance maximum established by the Federal Deposit Insurance Act of 1950. In each case the amount of deposits shown as within the insurance maximum includes \$5,000 or \$10,000, as may be appropriate, for each account which exceeds the maximum.

The information in Table 32 as to number of deposit accounts in deposit assumption cases differs from that as to number of depositors in deposit payoff cases in Table 24. In Table 32 each account held by a given depositor, for example a savings account and a checking account, is separately counted. Similarly, the deposit data involve no combining of accounts held by the same depositor, nor division of accounts owned by more than one person, nor any offsetting of indebtedness to the bank. These steps are taken only in deposit payoff cases.<sup>1</sup> The \$357.6 million shown for deposits within the insurance maximum therefore represents an approximation, rather than a precise measure, of the amount which the Corporation would have paid to depositors had the banks gone into receivership and been handled as deposit payoff cases.

**Assets and liabilities transferred, and Corporation disbursements.** In each deposit assumption case the Federal Deposit Insurance Corporation makes a disbursement to the distressed bank which is equal to the difference between the deposit liabilities and the assets which are to be transferred to the assuming bank. At the same time the Corporation undertakes to pay the nondeposit liabilities of the distressed bank and also any liabilities not shown on the books at the date of the deposit assumption. When any such liabilities are paid by the Corporation, or when the Corporation compensates the assuming bank for assuming newly discovered deposits, the Corporation's disbursement is correspondingly increased. Hence an equality exists between the liabilities of the distressed bank, and the sum of the assets transferred and the Corporation's disbursement, both on the date of assumption and on any subsequent date. The statistics given in Table 33 are based upon this equality as it existed for each deposit assumption case on December 31, 1958.

Maintenance of the equality between the liabilities of the distressed bank and the sum of the assets transferred and the Corporation's disbursement depends, however, upon use of the appropriate concept of the Corporation's disbursement. This concept is that of net principal disbursement. The term "principal disbursement" excludes advances for protection of the value of assets held for liquidation, liquidation expenses, and absorbed insurance expenses.

The significance of the word "net" in "net principal disbursements" requires explanation. It is rarely possible at the time of the deposit

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<sup>1</sup> See above, p. 39.

assumption to determine the exact amount of the disbursement which the Corporation will ultimately make, because of the existence of unknown liabilities or bookkeeping errors, or because of insufficient time for detailed tabulations. Two procedures have been used to meet this problem. In some cases the initial disbursement has been sufficient to provide only for the liabilities known at the time of assumption, supplemental disbursements being made as subsequently required. In other cases the initial disbursement has been large enough not only to cover known liabilities, but also to provide a special adjustment account which could be used as needed to cover liabilities subsequently discovered. Upon termination of the cases treated in the latter manner, any amount remaining in the adjustment account was returned to the general funds of the Corporation.

In the accounts of the Corporation, and in the statistics of disbursements and recoveries in deposit assumption cases regularly published in Annual Reports, the figures for disbursements include the entire amounts placed in adjustment accounts, and the recoveries include unused portions of those accounts. While this treatment is necessary in order to give effect in aggregate figures to sums disbursed by the Corporation, it does not permit accurate case by case comparisons in a detailed analysis such as this. Consequently, Table 33 shows for each bank both the principal disbursement, as ordinarily computed, and the "net principal disbursement," which latter amount represents, as illustrated by the table, the principal disbursement after deduction of the unused portion of the adjustment account in the cases of those banks for which such accounts were established.

As noted in Table 33, the amount shown as unused portion of adjustment accounts also includes refunds to the Corporation made by assuming banks in several cases. These refunds were due to discovery that certain deposit liabilities had been overstated at the time of their assumption by the assuming bank, and in one case to the return of an unused amount from a special account set up to cover audit fees. Ordinarily such refunds would have been credited to the adjustment accounts of the cases involved, but in these cases adjustment accounts did not exist, or were not so used. Instead the amounts were treated in the Corporation's accounts as collections from the respective liquidations.

**Federal Deposit Insurance Corporation recoveries and losses.** Table 34 repeats from Table 33 the net principal disbursement of the Corporation in each deposit assumption case, and shows also the portions of each disbursement which have been, or are expected to be, recovered or lost by the Corporation. It should be noted that the recoveries shown in the table do not include the unused portions of the adjustment accounts described above.

Through the end of 1958 the Corporation had disbursed, exclusive of the unused portions of amounts transferred to special adjustment accounts, \$196.5 million in all cases, with actual or expected recoveries on these net principal disbursements of \$183.3 million, or 93.3 percent. There is no significant difference between the percentage recovery for cases occurring during the first 20 years, which include only a few active cases, and the estimated recovery for active cases occurring in the most recent five-year period, the two percentages being 93.3 and 93.6 respectively. Among the 157 terminated cases there were 89 in which the Corporation fully recovered its disbursements. Full recovery is estimated for 9 of the 25 active cases. Table 29 gives a distribution of the cases according to percentage recovery, or estimated recoveries, by the Corporation of its net principal disbursements.

**Table 29. DISTRIBUTION OF DEPOSIT ASSUMPTION CASES BY PERCENTAGE RECOVERY OF THE CORPORATION'S NET PRINCIPAL DISBURSEMENTS**

Percentage recovery <sup>1</sup>	Number of cases	Percent of cases
<b>93.3 percent (average <sup>2</sup>)</b> .....	<b>182</b>	<b>100.0%</b>
100.0 percent.....	98	53.8
90 to 99.9 percent.....	26	14.3
80 to 89.9 percent.....	23	12.6
70 to 79.9 percent.....	10	5.5
60 to 69.9 percent.....	8	4.4
50 to 59.9 percent.....	8	4.4
40 to 49.9 percent.....	5	2.7
30 to 39.9 percent.....	1	0.6
20 to 29.9 percent.....	2	1.1
10 to 19.9 percent.....	1	0.6

<sup>1</sup> Includes estimated additional recoveries in active cases.

<sup>2</sup> Total recoveries on net principal disbursements in all cases.

In all of the cases in which the Corporation has fully recovered its disbursement it has also collected all or part of the interest or allowable return due it at the contractual rate of four percent. In one case, where the Corporation made a loan and also purchased assets outright, interest was collected on the loan although the Corporation incurred a loss on the asset purchase and consequently did not receive recovery of its full disbursement.<sup>1</sup> Table 34 shows interest or allowable return collected.

**Recovery by the Reconstruction Finance Corporation and other holders of capital.** The Reconstruction Finance Corporation held preferred stock, capital notes, or debentures of 100 banks whose deposits were assumed by other insured banks with financial aid of the Federal Deposit Insurance Corporation. Nine of these cases remain active. For its preferred stock in 15 of the 100 cases in which it had an investment the Reconstruction Finance Corporation received new stock of equivalent

<sup>1</sup> Deposit assumption case number 4.

retirable value in continuing banks.<sup>1</sup> However, the retirable value of preferred stock in these 15 banks constituted nearly three-fourths of the total investment of the Reconstruction Finance Corporation in deposit assumption cases, so that nominal full recovery in the form of stock in continuing banks in these cases heavily influenced the figure of 77.1 percent which, as shown in Table 34, represents recovery by the Reconstruction Finance Corporation in all deposit assumption cases. In the 85 terminated cases in which stock in continuing banks was not received, the Reconstruction Finance Corporation recovered only 15.5 percent of its investment.

In 49 of these 85 cases no recovery was made by the Reconstruction Finance Corporation. Where recoveries were made they consisted partly of cash and unliquidated assets, the latter being included in the table at values as appraised by the Federal Deposit Insurance Corporation.

Table 34 also provides information as to investment and recovery of holders of capital other than the Reconstruction Finance Corporation. In addition to 17 cases in which holders of such capital received stock in a continuing bank, there were 43 cases in which some recovery was made from the return of excess collections or unliquidated assets to the stockholders by the Federal Deposit Insurance Corporation. In most of these the recovery was a minor fraction of the value of the capital investment.

**Types and disposition of collections from liquidations.** The amounts of funds collected by the Corporation in the liquidation of assets acquired in deposit assumption cases, and the disposition of such funds by the Corporation, are given in Table 35. Only collections actually made up to the end of 1958 are included, anticipated future recoveries in active cases being omitted from this table. Collections include not only the proceeds of liquidation, but also a substantial amount of income earned on the assets while being held for liquidation, and a comparatively small amount of funds received from assessments upon stockholders of the absorbed banks or contributions made by stockholders in lieu of enforcement of double liability.

The table also shows the allocation of the collections to cover liquidation expenses, advances made to protect the value of assets while held, principal and interest to the Corporation, and excess collections turned over to the banks.

Liquidation expenses and advances for protection of assets have first claim upon collections from a liquidation. As a result, all such expenses borne by the Corporation up to December 31, 1958, had by that date been fully recovered.

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<sup>1</sup> See above, p. 90.

Liquidation expenses in deposit assumption cases constituted 6 percent of collections.<sup>1</sup> However, it should be remembered that in these cases only the assets unacceptable for acquisition by the assuming bank are liquidated by the Corporation. Thus it is probably more correct to compare liquidation expenses in deposit assumption cases with collections plus assets transferred, which total is shown in Table 35. When liquidation expenses are related to this latter total the ratio is 2.8 percent, which is an approximation to the ratio of liquidation expenses to collections which would have prevailed if the banks had gone into receivership and all of their assets been liquidated, on the assumption that the quality of those assets transferred to assuming banks was such that they would have been liquidated by a receiver at small expense and negligible loss. Table 30 presents a distribution of deposit assumption cases according to the ratio of liquidation expenses to collections plus assets transferred, and indicates that this ratio, like its counterpart for deposit payoff cases, generally varies inversely with size of bank.

**Table 30. DISTRIBUTION OF DEPOSIT ASSUMPTION CASES BY RATIO OF LIQUIDATION EXPENSES TO COLLECTIONS PLUS ASSETS TRANSFERRED**  
BANKS GROUPED BY AMOUNT OF DEPOSITS

Ratio	All banks	Banks with deposits (in thousands of dollars) of—								
		100 or less	100 to 250	250 to 500	500 to 1,000	1,000 to 2,000	2,000 to 5,000	5,000 to 10,000	10,000 to 25,000	25,000 to 50,000
<b>Total</b> <sup>1</sup> . . . . .	<b>181</b>	<b>24</b>	<b>23</b>	<b>23</b>	<b>35</b>	<b>33</b>	<b>25</b>	<b>11</b>	<b>3</b>	<b>4</b>
Less than 1% . . . . .	19	1	5	1	1	4	5	2	.....	.....
1.0 to 1.9% . . . . .	37	6	7	3	5	9	4	2	1	.....
2 to 2.9% . . . . .	34	2	2	4	9	2	7	5	1	2
3 to 3.9% . . . . .	27	.....	3	5	6	8	1	1	1	2
4 to 4.9% . . . . .	21	1	2	5	4	5	3	1	.....	.....
5 to 5.9% . . . . .	13	2	2	1	2	1	5	.....	.....	.....
6 to 6.9% . . . . .	6	2	1	.....	3	.....	.....	.....	.....	.....
7 to 7.9% . . . . .	5	1	1	1	.....	2	.....	.....	.....	.....
8 to 8.9% . . . . .	1	.....	.....	.....	1	.....	.....	.....	.....	.....
9 to 9.9% . . . . .	3	.....	.....	1	2	1	.....	.....	.....	.....
10 to 10.9% . . . . .	4	1	.....	1	2	.....	.....	.....	.....	.....
11 to 11.9% . . . . .	4	3	.....	.....	1	.....	.....	.....	.....	.....
12% or more . . . . .	7	5	.....	1	.....	1	.....	.....	.....	.....
<b>Average ratio</b> <sup>2</sup> . . . . .	<b>2.8%</b>	<b>7.4%</b>	<b>2.8%</b>	<b>4.1%</b>	<b>4.2%</b>	<b>3.4%</b>	<b>2.6%</b>	<b>2.2%</b>	<b>2.4%</b>	<b>2.9%</b>

<sup>1</sup> Includes 24 cases for which liquidations had not been terminated as of December 31, 1958. Excludes one active case for which sufficient information was not available.

<sup>2</sup> Total expenses to total collections on assets acquired by the Federal Deposit Insurance Corporation plus assets transferred to assuming banks.

<sup>1</sup> Collections do not include unused portions of adjustment accounts; see p. 94.

**Table 31. CASE NUMBERS, LOCATIONS, BANK TITLES, AND RELATED INFORMATION,  
DEPOSIT ASSUMPTION CASES, 1935-1958**

Case number	Year of first FDIC disbursement and location of bank with deposits assumed	Title of bank	Class of bank <sup>1</sup>	Type of transaction <sup>2</sup>	Last date of regular banking operations
1	1935 Pennsylvania: Bethlehem	E. P. Wilbur Trust Company	NM	L	November 18, 1935
2	1936 Oklahoma: Clinton ✓	The First National Bank of Clinton	N	L	February 1, 1936
3	Michigan: Ann Arbor ✓	Farmers & Mechanics Bank	SM	L and OP	February 15, 1936
4	Michigan: Ann Arbor ✓	The Ann Arbor Savings Bank ✓	NM	L and OP	February 15, 1936
5	Michigan: Ann Arbor ✓	The First National Bank and Trust Company of Ann Arbor	N	L and OP	February 15, 1936
6	Missouri: Bosworth ✓	Citizens Bank of Bosworth	NM	L	March 18, 1936
7	Kansas: Riley ✓	The Farmers State Bank	NM	L	March 24, 1936
8	Tennessee: Donelson ✓	Donelson Bank & Trust Co.	NM	L	March 25, 1936
9	Missouri: Norborne ✓	Norborne Trust Company	NM	L	April 22, 1936
10	Missouri: Koshkonong ✓	Koshkonong State Bank	NM	L	May 23, 1936
11	Illinois: Flat Rock ✓	The Peoples State Bank of Flat Rock	NM	L	June 17, 1936
12	New Jersey: Newark ✓	Central Bank and Trust Company	NM	L	June 29, 1936
13	Kentucky: Walton ✓	Walton Equitable Bank	NM	L	July 3, 1936
14	Missouri: Sarcoxie ✓	The State Bank of Sarcoxie	NM	L	July 11, 1936
15	Missouri: Durham ✓	Durham State Bank	NM	L	August 22, 1936
16	Oklahoma: Kingfisher ✓	Security Bank	NM	L	September 15, 1936
17	Missouri: Stover ✓	Stover Bank	NM	L	October 3, 1936
18	Wisconsin: Cambria ✓	Bank of Cambria	NM	L and OP	December 1, 1936
19	Kansas: Brewster ✓	The Brewster State Bank	NM	L	December 7, 1936
20	North Dakota: Fargo ✓	Northern and Dakota Trust Company	NM	OP	December 19, 1936
21	North Dakota: Minot ✓	First International Bank	NM	L and OP	December 19, 1936
22	North Dakota: Williston ✓	The First International Bank of Williston	NM	L and OP	December 19, 1936
23	North Dakota: Berthold ✓	Bank of Berthold	NM	L and OP	December 21, 1936
24	North Dakota: Coteau ✓	First State Bank	NM	L and OP	December 21, 1936
25	North Dakota: Cummings ✓	The Cummings State Bank	NM	L and OP	December 21, 1936
26	North Dakota: Makoti ✓	Reservation State Bank	NM	L and OP	December 21, 1936
27	North Dakota: Max ✓	First State Bank of Max	NM	L and OP	December 21, 1936
28	North Dakota: Powers Lake ✓	First State Bank of Powers Lake	NM	L and OP	December 21, 1936

	<b>1937</b>				
29	North Dakota: Forman -	Bank of Sargent County	NM	L and OP	January 14, 1937
30	Montana: Ismay	The First National Bank of Ismay	N	L and OP	February 20, 1937
31	Tennessee: Robbins -	Robbins Bank & Trust Company	NM	L	April 15, 1937
32	Virginia: Cape Charles -	Farmers & Merchants Trust Bank	NM	L	May 22, 1937
33	Illinois: Grayville -	The Farmers National Bank of Grayville	N	L	May 27, 1937
34	Missouri: Carrollton	Carroll Exchange Bank	NM	L	May 29, 1937
35	Pennsylvania: Mahanoy City	The First National Bank of Mahanoy City	N	L	June 5, 1937
36	South Dakota: Pukwana	The First National Bank of Pukwana	N	L	June 16, 1937
37	Missouri: Higginsville -	American Bank	NM	L	July 3, 1937
38	Missouri: Anutt -	Bank of Anutt	NM	L	July 12, 1937
39	Indiana: Michigan City -	Michigan City Trust & Savings Bank	NM	L and SP	July 20, 1937
40	Missouri: Maysville -	Kochan Banking Co.	NM	L	August 5, 1937
41	Alabama: Albertville -	The First National Bank of Albertville	N	L	August 12, 1937
42	Wisconsin: Brillion	Farmers and Merchants Bank	NM	L	August 21, 1937
43	Massachusetts: Stoneham	Stoneham Trust Company	NM	L	September 11, 1937
44	New Jersey: Westwood	Westwood Trust Company	SM	L and OP	September 30, 1937
45	Texas: Lovelady	The First National Bank of Lovelady	N	L	October 1, 1937
46	New Jersey: Perth Amboy	The First National Bank of Perth Amboy	N	L	October 2, 1937
47	Illinois: Mundelein -	State Bank of Mundelein	NM	L	October 18, 1937
48	New Jersey: Little Ferry	The Little Ferry National Bank	N	L	October 22, 1937
49	Iowa: Burlington -	The First National Bank in Burlington	N	L	October 20, 1937
50	Illinois: Cobden -	First State Bank of Cobden	NM	L	November 24, 1937
51	Wisconsin: Loganville	Loganville State Bank	NM	L	November 27, 1937
52	North Carolina: Southport	Peoples United Bank	NM	L	December 2, 1937
53	New York: Manhasset -	First National Bank and Trust Company of Manhasset	N	L	December 20, 1937
	<b>1938</b>				
54	Wisconsin: Woodman	The Woodman State Bank	NM	L	January 22, 1938
55	North Carolina: Fremont	The Bank of Fremont	NM	L	January 29, 1938
56	Tennessee: Sparta	Peoples Bank & Trust Company	NM	L	February 10, 1938
57	Virginia: Nassawadox	Bank of Northampton, Incorporated	NM	L	March 3, 1938
58	Iowa: Des Moines	Home Savings Bank	NM	L	March 5, 1938
59	Virginia: Norfolk	Merchants' and Mechanics' Savings Bank of the City of Norfolk	NM	L	March 26, 1938
60	Illinois: Belleville	Belleville Bank & Trust Company	NM	L	January 26, 1938
61	Illinois: Harrisburg	The City National Bank of Harrisburg	N	L	April 9, 1938
62	New Jersey: Camden	Camden Safe Deposit & Trust Company	SM	L	April 11, 1938
63	New Jersey: Camden	West Jersey Trust Company	NM	L	April 11, 1938
64	North Carolina: Ellenboro	Bank of Ellenboro	NM	L	April 9, 1938
65	Wisconsin: Sussex	Sussex State Bank	NM	L	May 14, 1938
67	Kentucky: Newport	Central Savings Bank	NM	L and OP	June 22, 1938
68	North Carolina: Jefferson	The Bank of Ashe	NM	L	June 24, 1938
68	Maryland: Frederick	Commercial Bank of Maryland	NM	L	July 1, 1938
69	Tennessee: Bethel Springs	Bethel Springs Bank	NM	L	July 22, 1938
70	Maryland: Takoma Park	Takoma Park Bank	NM	L	July 23, 1938

Table 31. CASE NUMBERS, LOCATIONS, BANK TITLES, AND RELATED INFORMATION,  
DEPOSIT ASSUMPTION CASES, 1935-1958—Continued

Case number	Year of first FDIC disbursement and location of bank with deposits assumed	Title of bank	Class of bank <sup>1</sup>	Type of transaction <sup>2</sup>	Last date of regular banking operations
71	<del>1930</del> 1935 New York: Saranac Lake	The Saranac Lake National Bank	N	L	September 24, 1938
72	Georgia: Eton	Bank of Eton	NM	L	October 12, 1938
73	Missouri: Bellflower	Bank of Bellflower	NM	L	November 5, 1938
74	New York: Roosevelt	The First National Bank of Roosevelt	N	L	November 26, 1938
75	Massachusetts: Lynn	The National City Bank of Lynn	N	L	December 3, 1938
76	Wisconsin: Coleman	Coleman State Bank	NM	L	December 14, 1938
77	Pennsylvania: Boiling Springs	Boiling Springs State Bank	NM	L	December 17, 1938
78	Wisconsin: Hancock	Bank of Hancock	NM	L	January 12, 1939
79	Maryland: Hillsboro	The Hillsboro-Queen Anne Bank, Incorporated	NM	L	January 21, 1939
80	New Jersey: Camden	The American National Bank of Camden	N	L	February 4, 1939
81	New Hampshire: Groveton	Groveton National Bank	N	L	February 14, 1939
82	New Jersey: Camden	North Camden Trust Company	NM	L	February 11, 1939
83	Indiana: South Bend	St. Joseph County Savings Bank	NM	SP	February 16, 1939
84	Indiana: South Bend	The St. Joseph Loan & Trust Company	NM	SP	February 16, 1939
85	New Jersey: Blackwood	The First National Bank and Trust Company of Blackwood	N	L	February 18, 1939
86	Kentucky: Frankfort	Peoples State Bank	NM	L	February 21, 1939
87	Florida: Brooksville	The First National Bank in Brooksville	N	L	February 25, 1939
88	New Jersey: Rahway	Rahway Trust Company	SM	L	March 11, 1939
89	Wisconsin: Eden	Eden State Bank	NM	L	March 18, 1939
90	New Jersey: Plainfield	The First National Bank of Plainfield	N	L	April 3, 1939
91	Illinois: Brussels	Bank of Brussels	NM	L	April 14, 1939
92	New Jersey: Jersey City	The Trust Company of New Jersey	NM	L	April 20, 1939
93	New Jersey: Jersey City	West Bergen Trust Company	NM	L	April 20, 1939
94	New Jersey: Hoboken	Columbia Trust Company of New Jersey	NM	L	April 29, 1939
95	New Jersey: Union City	Hudson Trust Company	NM	L	April 29, 1939
96	New York: Eden	Bank of Eden	NM	L	April 29, 1939
97	New Jersey: Gloucester City	Gloucester City Trust Company	NM	L	June 3, 1939
98	New Jersey: Union City	Commonwealth Trust Company	NM	L	June 3, 1939
99	New Jersey: Union City	Merchants Trust Company	NM	L	June 3, 1939
100	New Jersey: Harrison	West Hudson County Trust Company	NM	L	June 30, 1939
101	New Jersey: Kearny	Kearny National Bank	N	L	June 30, 1939
102	Illinois: Rardin	Rardin State Bank	NM	L	August 30, 1939
103	New Jersey: Egg Harbor City	The Egg Harbor Commercial Bank	NM	L	October 7, 1939
104	Kansas: Cuba	The Farmers State Bank	NM	L	November 25, 1939
105	New York: Yonkers	The Yonkers National Bank and Trust Company	N	L	December 4, 1939

	<b>1940</b>				
106	Pennsylvania: Philadelphia	Integrity Trust Company	SM	L	January 13, 1940
107	New Jersey: North Bergen	Woodcliff Trust Company	NM	L	February 3, 1940
108	New York: Brocton	Bank of Brocton	NM	L	February 24, 1940
109	New York: Westfield	The National Bank of Westfield	N	L	February 24, 1940
110	Vermont: White River Junction	Hartford Savings Bank and Trust Company ✓	NM	L	March 9, 1940
111	New Jersey: Swedesboro	The Swedesboro National Bank	N	L and OP	March 16, 1940
112	Washington: Wenatchee	The First National Bank of Wenatchee	N	L	March 26, 1940
113	New York: Baldwinsville	Baldwinsville State Bank	NM	SP	April 6, 1940
114	New York: Syracuse	First Trust & Deposit Company	SM	SP	April 6, 1940
115	North Dakota: Reeder	Bank of Reeder	NM	L	April 17, 1940
116	New York: Harrison	The First National Bank of Harrison	N	SP	April 20, 1940
117	New York: Rye	The Rye National Bank	N	SP	April 20, 1940
118	Pennsylvania: Bally	The First National Bank of Bally	N	L	April 27, 1940
119	New York: Southampton	The Southampton Bank	SM	SP	June 8, 1940
120	New Jersey: Scotch Plains	First State Bank of Scotch Plains	NM	SP	June 22, 1940
121	New Jersey: Westfield	The Westfield Trust Company	SM	SP	June 22, 1940
122	Wisconsin: Plainfield	Waushara County Bank	NM	SP	June 25, 1940
123	Wisconsin: Chaseburg	Chaseburg State Bank	NM	SP	July 13, 1940
124	New York: Pleasantville	Mount Pleasant Bank & Trust Co.	SM	SP	July 20, 1940
125	New York: Williamsville	Bank of Williamsville	NM	SP	July 27, 1940
126	Iowa: Mount Union	Mt. Union State Bank	NM	L	August 24, 1940
127	New York: Utica	First Citizens Bank & Trust Company of Utica	SM	SP	September 14, 1940
128	New York: Holley	The State Exchange Bank	NM	SP	November 23, 1940
129	California: Santa Monica	The American National Bank of Santa Monica	N	SP	December 4, 1940
	<b>1941</b>				
130	New York: Port Chester	The First National Bank and Trust Company of Port Chester	N	SP	April 26, 1941
131	New York: Port Chester	Mutual Trust Company of Westchester County	SM	SP	April 26, 1941
132	Kansas: Parsons	The Exchange State Bank	NM	SP	June 21, 1941
133	New York: Au Sable Forks	Bank of Au Sable Forks	NM	SP	September 27, 1941
134	Michigan: St. Charles	St. Charles State Bank	SM	SP	December 13, 1941
135	Pennsylvania: Franklin	The Franklin Trust Company	NM	SP	December 20, 1941
136	Pennsylvania: Franklin	The Lamberton National Bank of Franklin	N	SP	December 20, 1941
	<b>1942</b>				
137	Pennsylvania: Scranton	Providence Bank	NM	SP	January 17, 1942
138	Kentucky: Louisa	The Louisa National Bank	N	SP	January 31, 1942
139	New Jersey: Haddonfield	The Haddonfield National Bank	N	SP	February 23, 1942
140	New York: Freeport	The Citizens National Bank of Freeport	N	SP	March 7, 1942
141	Pennsylvania: Weatherly	The First National Bank of Weatherly	N	SP	March 14, 1942
142	New York: Floral Park	Floral Park Bank and Trust Company	SM	SP	March 28, 1942
143	Pennsylvania: Emmaus	The Emaus National Bank	N	SP	April 25, 1942
144	Pennsylvania: Dallastown	The First National Bank and Trust Company of Dallastown	N	SP	June 20, 1942
145	Pennsylvania: Lehighton	The First National Bank of Lehighton	N	SP	August 1, 1942

Table 31. CASE NUMBERS, LOCATIONS, BANK TITLES, AND RELATED INFORMATION,  
DEPOSIT ASSUMPTION CASES, 1935-1958—Continued

Case number	Year of first FDIC disbursement and location of bank with deposits assumed	Title of bank	Class of bank <sup>1</sup>	Type of transaction <sup>2</sup>	Last date of regular banking operations
146	Pennsylvania: Lehighton	Citizens National Bank and Trust Company of Lehighton	N	SP	August 1, 1942
147	Oregon: Burns	The Harney County National Bank of Burns	N	SP	August 29, 1942
148	Pennsylvania: Mahanoy City	Merchants Banking Trust Company	SM	SP	September 12, 1942
149	Pennsylvania: Selinsgrove	The Farmers National Bank of Selinsgrove	N	SP	October 17, 1942
150	Pennsylvania: Mount Carmel	Guarantee Trust and Safe Deposit Company of Mount Carmel, Pa.	NM	SP	November 28, 1942
	<b>1943</b>				
151	New York: Watertown	The Jefferson County National Bank of Watertown	N	SP	September 25, 1943
	<b>1944</b>				
152	Pennsylvania: Susquehanna	The First National Bank of Susquehanna	N	SP	May 27, 1944
	<b>1945</b>				
153	Virginia: Fredericksburg	The Farmers and Merchants State Bank of Fredericksburg, Virginia, Incorporated	NM	SP	January 13, 1945
	<b>1946</b>				
154	Virginia: Churchville	Augusta County Bank, Inc.	NM	SP	September 14, 1946
	<b>1947</b>				
155	Wyoming: Evanston	The First National Bank of Evanston	N	SP	January 11, 1947
156	Illinois: Lemont	The First National Bank of Lemont	N	SP	January 25, 1947
157	Pennsylvania: Central City	The Central City National Bank	N	SP	July 12, 1947
158	South Carolina: Donalds	Peoples Bank of Donalds	NM	SP	November 29, 1947
159	Wisconsin: Lyons	Lyons State Bank	NM	SP	December 6, 1947
	<b>1948</b>				
160	New Jersey: Newark	Columbus Trust Co.	SM	SP	July 24, 1948
161	Oklahoma: Pryor	The American National Bank of Pryor Creek	N	SP	November 20, 1948
162	Texas: Franklin	First State Bank	SM	SP	December 18, 1948
	<b>1949</b>				
163	Indiana: Dyer	The First National Bank of Dyer	N	SP	February 19, 1949
164	Montana: Martinsdale	Stockmens Bank of Martinsdale	NM	SP	April 30, 1949
165	Ohio: Weston	The Citizens Banking Company	NM	SP	June 11, 1949
166	Indiana: Spencerville	Farmers & Merchants State Bank	NM	SP	October 8, 1949

167	<b>1950</b>				
168	Michigan: Westphalia	The Westphalia State Bank	NM	SP	April 1, 1950
169	North Carolina: Aurora	The Bank of Aurora	NM	SP	July 22, 1950
170	Illinois: Minooka	The Farmers First National Bank of Minooka	N	SP	August 12, 1950
	Pennsylvania: Cecil	First National Bank in Cecil	N	SP	October 7, 1950
	<b>1951</b>				
171	Missouri: Brazeau	Brazeau Bank	NM	SP	January 20, 1951
172	Pennsylvania: New Kensington	The Parnassus National Bank	N	SP	August 25, 1951
	<b>1952</b>				
173	Alabama: Thomasville	Thomasville Bank & Trust Co.	NM	SP	January 18, 1952
174	Illinois: Camden	Camden State Bank	NM	SP	April 10, 1952
175	Arkansas: Dierks	Bank of Dierks	NM	SP	August 16, 1952
	<b>1953</b>				
176	Pennsylvania: Mayfield	Mayfield State Bank	NM	SP	February 11, 1953
177	Illinois: Elmwood Park	First State Bank of Elmwood Park	NM	SP	April 11, 1953
	<b>1954</b>				
178	Georgia: Ila	Bank of Ila	NM	SP	August 7, 1954
179	Kentucky: Whitesville	Bank of Whitesville	NM	SP	September 30, 1954
	<b>1955</b>				
180	Maine: Fort Fairfield	Frontier Trust Company	NM	SP	October 1, 1955
	<b>1956</b>				
181	New York: Ellenville	The Home National Bank of Ellenville	N	L	December 4, 1956
	<b>1957</b>				
	No deposit assumption case in this year				
	<b>1958</b>				
182	Ohio: Rushville	The Rushville Banking Company	NM	SP	May 24, 1958

<sup>1</sup> N—National bank; SM—State bank, member of Federal Reserve System; NM—State bank not member of Federal Reserve System.

<sup>2</sup> L—Loan; SP—Special purchase; OP—Other purchase.

Table 32. ASSETS, DEPOSITS, AND NUMBER OF DEPOSIT ACCOUNTS, DEPOSIT ASSUMPTION CASES, 1935-1958

Year and case number	Assets (adjusted) at date of deposit assumption <sup>1</sup>	Amount of deposits, adjusted to December 31, 1958			Number of deposit accounts, adjusted to December 31, 1958		
		Total	Within insurance maximum <sup>2</sup>	In excess of insurance maximum	Total	Within insurance maximum <sup>2</sup>	In excess of insurance maximum
<b>Total, all cases</b> . . . . .	<b>\$513,965,292</b>	<b>\$466,527,166</b>	<b>\$357,586,819</b>	<b>\$108,940,347</b>	<b>1,034,733</b>	<b>1,024,678</b>	<b>10,055</b>
Cases, 1935-53 . . . . .	494,608,929	449,368,139	349,452,610	105,915,529	1,008,273	998,415	9,858
Cases, 1954-58 . . . . .	19,361,363	17,169,027	14,134,209	3,024,818	26,460	26,263	197
<b>1935</b> . . . . .	<b>\$4,917,728</b>	<b>\$4,228,816</b>	<b>\$2,961,122</b>	<b>\$1,267,694</b>	<b>12,324</b>	<b>12,247</b>	<b>77</b>
1 <sup>a</sup> . . . . .	4,917,728	4,228,816	2,961,122	1,267,694	12,324	12,247	77
<b>1936</b> . . . . .	<b>\$18,966,367</b>	<b>\$16,267,363</b>	<b>\$12,599,303</b>	<b>\$3,668,060</b>	<b>45,793</b>	<b>45,446</b>	<b>347</b>
2 . . . . .	478,526	418,441	325,253	93,188	1,250	1,245	5
3 . . . . .	4,190,202	3,677,384	2,713,080	964,304	11,086	11,002	84
4 . . . . .	7,203,813	6,526,650	4,717,400	1,809,250	12,916	12,762	154
5 . . . . .	1,988,651	1,627,442	1,306,228	321,214	3,613	3,577	36
6 . . . . .	96,958	74,348	74,348	.....	293	293	.....
7 . . . . .	98,026	70,878	70,878	.....	541	541	.....
8 . . . . .	153,890	131,005	131,005	.....	1,086	1,086	.....
9 . . . . .	186,181	121,493	119,257	2,236	447	446	1
10 . . . . .	58,774	47,839	45,858	1,981	330	329	1
11 . . . . .	90,287	61,274	61,274	.....	218	218	.....
12 . . . . .	477,279	361,387	333,258	28,129	2,290	2,282	8
13 . . . . .	235,505	228,076	227,731	345	988	987	1
14 . . . . .	115,888	99,714	99,714	.....	554	554	.....
15 . . . . .	143,037	124,184	121,793	2,391	644	642	2
16 . . . . .	169,103	149,073	142,235	6,838	1,084	1,081	3
17 . . . . .	178,540	154,385	148,165	6,220	747	745	2
18 . . . . .	394,274	319,759	286,490	33,269	925	921	4
19 . . . . .	98,641	74,937	74,937	.....	780	780	.....
20 . . . . .	791,435	474,371	407,031	67,340	746	734	12
21 . . . . .	373,246	359,500	254,343	105,157	1,061	1,047	14
22 . . . . .	792,346	762,675	547,893	215,282	2,106	2,090	16
23 . . . . .	113,556	82,396	82,896	.....	296	296	.....
24 . . . . .	65,924	42,264	32,884	9,430	117	116	1
25 . . . . .	62,150	29,332	29,815	17	117	116	1
26 . . . . .	109,233	77,712	76,243	1,469	440	438	2
27 . . . . .	137,236	99,343	99,843	.....	619	619	.....
28 . . . . .	113,671	70,501	70,501	.....	499	499	.....

<b>1937</b>	<b>\$21,086,182</b>	<b>\$18,388,811</b>	<b>\$16,441,020</b>	<b>\$1,947,791</b>	<b>56,239</b>	<b>55,921</b>	<b>318</b>
29	184,939	154,245	154,228	17	792	791	1
30	107,710	82,781	70,077	12,704	216	215	1
31	42,657	28,874	28,874		265	265	
32	1,036,504	843,723	814,757	28,971	2,600	2,589	11
33	313,435	257,689	255,551	2,138	1,186	1,183	3
34	905,564	786,733	754,012	32,721	2,227	2,209	18
35	2,312,686	2,056,933	1,890,660	166,273	4,161	4,132	29
36	171,270	125,613	108,197	17,416	1,103	1,102	1
37	283,152	219,761	218,680	1,131	1,129	1,127	2
38	41,572	32,642	32,642		143	143	
39	1,168,228	990,136	829,840	160,296	2,779	2,761	18
40	187,532	172,402	172,402		963	963	
41	660,738	427,993	384,311	43,682	2,437	2,430	7
42	237,299	160,083	158,639	1,444	765	764	1
43	977,034	796,265	724,580	71,685	4,377	4,368	9
44	633,868	647,721	613,839	33,882	2,818	2,806	12
45	104,176	77,227	77,190	37	456	455	1
46	4,482,807	3,660,339	3,403,623	251,716	10,350	10,282	68
47	587,098	521,965	485,650	36,315	1,406	1,397	9
48	791,011	742,641	651,627	91,014	3,215	3,194	21
49	3,463,603	3,595,136	2,751,854	843,282	5,648	5,570	78
50	90,441	52,287	50,427	1,860	287	286	1
51	592,685	496,449	466,119	30,330	1,060	1,051	9
52	188,852	161,973	115,149	46,824	664	660	4
53	1,521,331	1,297,195	1,223,142	74,053	5,192	5,178	14
<b>1938</b>	<b>\$55,592,712</b>	<b>\$49,388,115</b>	<b>\$38,065,995</b>	<b>\$11,322,120</b>	<b>159,673</b>	<b>158,454</b>	<b>1,219</b>
54	191,892	151,901	140,054	11,847	229	224	5
55	408,056	341,359	329,238	12,121	1,071	1,065	6
56	154,468	122,526	111,224	11,302	787	784	3
57	395,838	299,602	269,121	30,481	1,830	1,828	2
58	1,418,406	1,245,713	982,379	263,339	5,892	5,869	23
59	3,382,040	2,941,212	2,428,595	512,617	4,781	4,686	95
60	2,898,048	2,780,131	1,953,327	826,804	4,506	4,471	35
61	1,066,252	908,173	799,099	106,074	2,336	2,316	20
62	25,198,065	22,626,493	16,727,797	5,898,696	53,916	53,217	699
63	9,082,377	8,238,526	5,423,212	2,815,314	41,693	41,534	159
64	97,227	54,479	54,479		597	597	
65	374,025	294,856	288,071	6,785	833	829	4
66	1,512,731	1,361,251	1,273,177	88,074	10,974	10,957	17
67	376,062	311,781	280,609	31,172	1,952	1,950	2
68	1,714,984	1,410,075	1,299,740	110,335	6,221	6,195	26
69	64,803	39,354	39,354		227	227	
70	2,263,093	2,078,840	1,940,754	138,086	8,044	8,002	42

Table 32. ASSETS, DEPOSITS, AND NUMBER OF DEPOSIT ACCOUNTS, DEPOSIT ASSUMPTION CASES, 1935-1958—Continued

Year and case number	Assets (adjusted) at date of deposit assumption <sup>1</sup>	Amount of deposits, adjusted to December 31, 1958			Number of deposit accounts, adjusted to December 31, 1958		
		Total	Within insurance maximum <sup>1</sup>	In excess of insurance maximum	Total	Within insurance maximum <sup>1</sup>	In excess of insurance maximum
71.....	506,185	489,894	447,967	41,927	2,797	2,794	3
72.....	49,997	28,764	28,764	.....	321	321	.....
73.....	69,319	51,564	51,564	.....	325	325	.....
74.....	1,127,920	999,718	871,832	128,886	3,981	3,960	21
75.....	2,756,646	2,222,597	1,957,937	264,660	4,669	4,613	56
76.....	270,553	244,828	244,828	.....	809	809	.....
77.....	213,605	147,473	123,373	24,100	882	881	1
<b>1939.....</b>	<b>\$137,588,630</b>	<b>\$125,033,947</b>	<b>\$103,486,276</b>	<b>\$21,547,671</b>	<b>302,549</b>	<b>300,017</b>	<b>2,532</b>
78.....	313,527	247,880	224,549	23,331	700	697	3
79.....	306,202	248,816	220,756	28,060	1,659	1,652	7
80.....	1,122,399	798,017	757,739	40,278	3,615	3,601	14
81.....	380,002	295,961	295,961	.....	1,780	1,780	.....
82.....	978,554	810,079	654,584	155,495	4,226	4,223	3
83.....	1,989,844	1,585,320	1,461,066	124,254	2,853	2,806	47
84.....	4,188,426	3,202,039	2,138,379	1,063,660	7,548	7,505	43
85.....	785,880	702,873	669,943	32,930	4,696	4,686	10
86.....	2,117,442	1,930,792	677,378	1,253,414	2,839	2,811	28
87.....	322,129	273,957	245,395	28,562	1,194	1,189	5
88.....	1,352,124	1,184,474	889,087	295,387	3,796	3,771	25
89.....	207,530	182,635	169,865	12,770	440	439	1
90 <sup>a</sup> .....	4,086,830	4,070,256	3,712,723	357,533	13,876	13,778	98
91.....	168,563	140,406	140,406	.....	574	574	.....
92 <sup>a</sup> .....	53,641,688	48,772,382	41,402,682	7,370,200	111,420	110,490	930
93.....	3,157,776	2,680,558	2,100,197	580,361	11,568	11,545	23
94.....	1,551,075	1,479,016	1,428,437	50,579	4,459	4,429	30
95.....	25,580,458	24,484,755	19,089,264	5,395,491	32,943	32,285	658
96.....	954,067	729,482	481,773	247,709	1,432	1,421	11
97.....	1,231,784	1,155,203	903,292	251,911	7,528	7,512	16
98.....	6,467,187	5,752,735	4,935,704	817,031	12,946	12,850	96
99 <sup>a</sup> .....	5,834,714	5,590,513	4,967,085	623,428	16,293	16,195	98
100.....	6,637,170	5,805,554	4,809,099	996,455	15,185	15,045	140
101.....	3,433,366	3,096,952	2,707,433	389,519	13,468	13,430	38
102.....	59,887	37,598	37,598	.....	321	321	.....
103.....	1,038,658	859,548	840,919	18,629	4,166	4,153	13
104.....	116,179	93,775	93,775	.....	398	398	.....
105 <sup>a</sup> .....	9,515,169	8,821,871	7,431,177	1,390,684	20,626	20,431	195

<b>1940</b>	<b>\$153,938,220</b>	<b>\$136,772,503</b>	<b>\$85,909,731</b>	<b>\$50,862,772</b>	<b>235,694</b>	<b>232,399</b>	<b>3,295</b>
106	36,168,220	29,312,109	16,916,274	12,395,385	52,642	52,204	438
107	1,644,525	1,486,979	1,471,070	1,590,909	1,388	5,569	13
108	476,949	441,762	360,710	81,052	1,201	1,188	13
109	1,715,952	1,606,119	1,456,692	149,427	3,495	3,464	31
110	504,895	350,051	350,051	.....	2,370	2,370	.....
111	851,881	665,282	602,503	.....	2,388	2,375	13
112	1,688,403	1,537,552	1,408,909	.....	4,179	4,144	35
113	918,631	802,178	711,420	.....	3,849	3,824	25
114*	52,467,765	48,155,718	28,250,553	19,905,165	67,228	65,830	1,398
115	152,031	124,829	124,829	.....	550	550	.....
116	2,097,862	1,914,299	1,363,229	551,070	4,502	4,456	46
117	3,751,124	3,342,506	2,861,157	481,349	9,183	9,080	103
118	779,029	599,285	571,028	28,257	2,255	2,246	9
119	1,416,257	1,258,398	1,059,266	199,132	2,219	2,180	39
120	660,519	606,908	569,879	37,029	5,291	5,279	12
121	4,974,388	4,652,574	3,761,901	890,673	9,284	9,172	112
122	308,422	270,484	256,300	14,184	624	615	9
123	450,352	340,885	339,933	952	743	741	2
124	2,462,491	2,134,737	1,881,121	253,616	5,897	5,853	44
125	1,992,732	1,751,058	1,519,567	231,491	4,396	4,359	37
126	217,458	177,627	144,149	33,478	449	444	5
127*	35,911,349	33,177,441	18,005,394	15,172,047	41,038	40,168	870
128	1,091,571	985,391	918,320	67,071	3,173	3,151	22
129	1,235,854	1,078,324	1,005,476	72,848	3,150	3,150	19
<b>1941</b>	<b>\$16,992,726</b>	<b>\$14,987,391</b>	<b>\$11,919,121</b>	<b>\$3,068,270</b>	<b>34,411</b>	<b>34,049</b>	<b>362</b>
130	5,590,931	5,157,050	4,108,698	1,053,352	13,364	13,239	125
131	2,750,906	2,494,900	2,082,105	412,795	8,382	8,326	56
132	548,521	454,832	375,778	79,054	1,172	1,167	5
133	909,183	799,611	716,745	82,866	1,834	1,826	8
134	460,873	408,780	391,325	17,455	1,938	1,936	2
135*	3,713,546	3,196,475	2,175,427	1,021,048	4,526	4,441	85
136	3,018,766	2,475,743	2,074,043	401,700	3,195	3,114	81
<b>1942</b>	<b>\$20,152,721</b>	<b>\$17,369,446</b>	<b>\$15,435,336</b>	<b>\$1,934,110</b>	<b>54,971</b>	<b>54,649</b>	<b>322</b>
137	1,122,944	759,722	743,639	10,083	2,380	2,365	15
138	549,279	476,825	369,600	107,225	1,329	1,327	2
139	2,931,882	2,648,836	2,148,350	500,486	6,886	6,830	56
140	1,424,679	1,279,289	1,042,077	237,212	9,631	9,606	25
141	586,031	520,749	505,304	15,445	1,874	1,872	2
142	2,257,145	1,999,029	1,930,577	68,452	7,575	7,546	29
143	1,441,240	1,398,946	1,318,453	80,493	5,280	5,263	17
144	1,546,711	1,350,525	1,265,903	84,622	3,531	3,546	15
145	2,161,773	1,884,362	1,745,160	89,202	3,634	3,594	40

Table 32. ASSETS, DEPOSITS, AND NUMBER OF DEPOSIT ACCOUNTS, DEPOSIT ASSUMPTION CASES, 1935-1958—Continued

Year and case number	Assets (adjusted) at date of deposit assumption <sup>1</sup>	Amount of deposits, adjusted to December 31, 1958			Number of deposit accounts, adjusted to December 31, 1958		
		Total	Within insurance maximum <sup>2</sup>	In excess of insurance maximum	Total	Within insurance maximum <sup>2</sup>	In excess of insurance maximum
146.....	1,340,501	1,104,362	1,062,881	41,481	3,815	3,790	25
147.....	1,226,701	1,301,594	1,097,794	203,800	2,209	2,164	45
148.....	1,229,877	859,316	738,987	120,329	1,834	1,818	16
149.....	785,522	718,978	691,060	27,918	2,367	2,360	7
150.....	1,548,436	1,122,913	775,551	347,362	2,111	2,083	28
<b>1943.....</b>	<b>\$6,676,573</b>	<b>\$5,887,692</b>	<b>\$4,426,572</b>	<b>\$1,461,120</b>	<b>10,454</b>	<b>10,270</b>	<b>184</b>
151.....	6,676,573	5,887,692	4,426,572	1,461,120	10,454	10,270	184
<b>1944.....</b>	<b>\$1,650,788</b>	<b>\$1,459,091</b>	<b>\$1,378,121</b>	<b>\$80,970</b>	<b>4,588</b>	<b>4,556</b>	<b>32</b>
152.....	1,650,788	1,459,091	1,378,121	80,970	4,588	4,556	32
<b>1945.....</b>	<b>\$6,391,915</b>	<b>\$5,695,202</b>	<b>\$4,198,036</b>	<b>\$1,497,166</b>	<b>12,483</b>	<b>12,306</b>	<b>177</b>
153.....	6,391,915	5,695,202	4,198,036	1,497,166	12,483	12,306	177
<b>1946.....</b>	<b>\$351,169</b>	<b>\$346,815</b>	<b>\$335,209</b>	<b>\$11,606</b>	<b>1,383</b>	<b>1,378</b>	<b>5</b>
154.....	351,169	346,815	335,209	11,606	1,383	1,378	5
<b>1947.....</b>	<b>\$6,797,748</b>	<b>\$7,040,038</b>	<b>\$6,012,481</b>	<b>\$1,027,557</b>	<b>10,637</b>	<b>10,434</b>	<b>203</b>
155.....	1,802,907	2,033,058	1,407,132	625,926	3,212	3,145	67
156.....	1,666,213	1,748,969	1,640,625	108,344	2,868	2,822	46
157.....	1,692,739	1,709,000	1,575,493	133,507	2,081	2,040	41
158.....	761,574	713,609	626,039	87,570	1,445	1,430	15
159 <sup>a</sup> .....	874,315	835,402	763,192	72,210	1,031	997	34
<b>1948.....</b>	<b>\$10,360,196</b>	<b>\$10,674,225</b>	<b>\$9,390,779</b>	<b>\$1,283,446</b>	<b>18,540</b>	<b>18,288</b>	<b>252</b>
160.....	7,892,501	7,920,755	7,320,217	600,538	14,881	14,688	193
161.....	1,773,779	2,144,434	1,561,926	582,508	2,587	2,541	46
162.....	693,916	609,086	608,636	100,400	1,072	1,059	13
<b>1949.....</b>	<b>\$4,885,620</b>	<b>\$5,475,137</b>	<b>\$4,435,503</b>	<b>\$1,039,634</b>	<b>5,671</b>	<b>5,453</b>	<b>218</b>
163.....	3,156,855	3,379,217	2,811,938	567,279	3,342	3,206	136
164.....	634,205	797,235	555,721	241,514	435	397	38
165.....	740,285	793,729	686,443	207,286	959	927	32
166 <sup>a</sup> .....	354,275	504,956	481,401	23,555	985	923	12

1950.....	\$4,005,118	\$5,512,554	\$4,352,688	\$1,159,866	6,366	6,218	148
167 <sup>a</sup> .....	744,421	1,132,017	946,184	185,833	1,182	1,130	52
168 <sup>a</sup> .....	1,291,405	975,181	874,983	100,198	2,447	2,424	23
169.....	1,331,589	1,403,646	805,582	598,064	955	911	44
170 <sup>a</sup> .....	637,753	2,001,710	1,725,989	275,771	1,782	1,753	29
1951.....	\$3,049,908	\$3,408,346	\$3,145,043	\$263,303	5,276	5,250	26
171.....	144,406	148,113	148,113	.....	367	367	.....
172 <sup>a</sup> .....	2,905,502	3,260,233	2,996,930	263,303	4,909	4,883	26
1952.....	\$2,388,391	\$3,170,466	\$3,076,398	\$94,068	6,752	6,735	17
173 <sup>a</sup> .....	1,030,600	1,757,029	1,757,029	.....	4,674	4,674	.....
174 <sup>a</sup> .....	838,249	817,422	747,595	69,827	1,173	1,161	12
175.....	519,542	596,015	571,774	24,241	905	900	5
1953.....	\$18,811,217	\$18,262,181	\$15,883,876	\$2,378,305	24,469	24,345	124
176.....	1,854,848	1,805,034	1,162,423	142,611	2,380	2,365	15
177 <sup>a</sup> .....	17,456,369	16,957,147	14,721,453	2,235,694	22,089	21,980	109
1954-58 <sup>a</sup> 5 active cases.....	\$19,361,363	\$17,159,027	\$14,134,209	\$3,024,818	26,460	26,263	197

<sup>1</sup> As shown by books of banks after adjustments, if any, for liabilities or overdrafts discovered subsequent to closing. Excludes charged-off and other nonbook assets. Differs slightly from data published in previous Annual Reports because of minor corrections and rounding differences.

<sup>2</sup> Without offsetting of depositors' indebtedness to banks. Each account of depositors having more than one account is separately included and accounts belonging to more than one person are not divided.

<sup>3</sup> Active case; liquidation not terminated as of December 31, 1958.

<sup>4</sup> Includes cases 178-179 in 1954, 180 in 1955, 181 in 1956, and 182 in 1958; there was no deposit assumption case in 1957. Combined totals, rather than individual case data, are shown for deposit assumption cases occurring during the five years 1954-58, all of which cases are active.

**Table 33. LIABILITIES OF BANKS WITH DEPOSITS ASSUMED, ASSETS TRANSFERRED TO ASSUMING BANKS, AND DISBURSEMENTS OF THE FEDERAL DEPOSIT INSURANCE CORPORATION TO BANKS WITH DEPOSITS ASSUMED, 1935-1958**  
**DATA AS OF DECEMBER 31, 1958**

Year and case number	Liabilities of bank with deposits assumed		Assets transferred plus net FDIC disbursement (equals total liabilities)	Assets transferred to assuming bank	Federal Deposit Insurance Corporation disbursement				
	Deposits	Other			Net principal disbursement <sup>1</sup>	Unused portion of adjustment account	Principal disbursement		
							Total	Loan or special purchase	Other purchase of assets
<b>Total, all cases</b>	<b>\$466,527,166</b>	<b>\$4,049,493</b>	<b>\$470,576,659</b>	<b>\$274,105,616</b>	<b>\$196,471,043</b>	<b>\$1,604,407</b>	<b>\$198,075,450</b>	<b>\$196,885,763</b>	<b>\$1,189,687</b>
Cases, 1935-53	449,368,139	3,747,503	453,115,642	260,673,023	192,442,619	1,604,407	194,047,026	192,857,339	1,189,687
Cases, 1954-58	17,159,027	301,990	17,461,017	13,432,593	4,028,424		4,028,424	4,028,424	
<b>1935</b>	<b>\$4,228,816</b>	<b>\$9,748</b>	<b>\$4,238,564</b>	<b>\$1,373,671</b>	<b>\$2,864,893</b>		<b>\$2,864,893</b>	<b>\$2,864,893</b>	
1 <sup>2</sup>	4,228,816	9,748	4,238,564	1,373,671	2,864,893		2,864,893	2,864,893	
<b>1936</b>	<b>\$16,267,363</b>	<b>\$91,726</b>	<b>\$16,359,089</b>	<b>\$9,637,994</b>	<b>\$6,721,095</b>	<b>\$4,293</b>	<b>\$6,725,388</b>	<b>\$5,676,985</b>	<b>\$1,048,403</b>
2	418,441	325	418,766	366,379	52,387		52,387	52,387	
3	3,677,384	9,260	3,686,644	2,135,116	1,551,528		1,551,528	1,333,275	218,253
4	6,526,650	11,330	6,537,980	4,043,811	2,494,169		2,494,169	2,306,919	187,250
5	1,627,442	6,156	1,633,598	903,215	730,383		730,383	706,973	23,410
6	74,348	144	74,492	54,959	19,533		19,533	19,533	
7	70,878	369	71,247	43,150	28,097		28,097	28,097	
8	131,005	259	131,264	94,256	37,008		37,008	37,008	
9	121,493	221	121,714	107,205	14,509		14,509	14,509	
10	47,839	66	47,905	34,407	13,498		13,498	13,498	
11	61,274	91	61,365	19,073	42,292		42,292	42,292	
12	361,387	2,866	364,253	289,049	75,204		75,204	75,204	
13	228,076	7,378	235,454	127,992	107,462		107,462	107,462	
14	99,714	532	100,246	79,519	20,727	595	21,322	21,322	
15	124,184	1,269	125,453	114,814	10,639	419	11,248	11,248	
16	149,073	7,416	156,489	124,259	32,230		32,230	32,230	
17	154,385	1,876	156,261	117,613	38,648	48	38,696	38,696	
18	319,759	10,711	330,470	126,849	203,621		203,621	196,121	7,500
19	74,937	223	75,160	46,509	28,651		28,651	28,651	
20	474,371	12,204	486,575	3,754	482,821		482,821		482,821
21	359,500	4,950	364,450	122,095	242,355	205	242,560	195,058	47,502
22	762,675	3,647	766,322	497,715	268,607	759	269,366	240,884	28,482
23	82,396	1,078	83,474	27,300	56,174	427	56,601	41,095	15,506
24	42,264	639	42,903	13,244	29,709	439	30,148	20,686	9,462
25	29,832	523	30,355	20,303	10,052	193	10,245	3,744	6,501
26	77,712	752	78,464	25,187	53,277	374	53,651	47,497	6,154
27	99,843	1,168	101,011	41,980	59,031	432	59,463	56,712	3,751
28	70,501	6,638	76,144	53,441	22,743	402	23,145	11,334	11,811

<b>1937</b>	<b>\$18,388,811</b>	<b>\$235,844</b>	<b>\$18,624,655</b>	<b>\$11,525,338</b>	<b>\$7,099,317</b>	<b>\$16,594</b>	<b>\$7,115,911</b>	<b>\$7,087,518</b>	<b>\$28,393</b>
29	154,245	428	154,673	132,674	21,999	394	22,393	20,893	1,500
30	82,781	435	83,216	56,562	26,654	372	27,026	17,174	9,852
31	28,874	105	28,979	20,047	8,932	500	9,432	9,432	
32	843,728	778	844,506	357,409	487,097		487,097	487,097	
33	257,689	815	258,504	176,516	81,988		81,988	81,988	
34	786,733	2,809	789,542	621,891	267,651		267,651	267,651	
35	2,056,333	5,621	2,062,554	730,949	1,331,605		1,332,407	1,332,407	
36	125,613	636	126,249	103,161	23,088		23,465	23,465	
37	219,761	575	220,336	93,768	126,568		126,568	126,568	
38	32,642	312	32,954	18,626	14,328		14,600	14,600	
39	990,136	2,871	993,007	747,867	245,140		245,770	245,770	
40	172,402	416	172,818	139,018	33,800		34,116	34,116	
41	427,993	100,012	528,005	385,646	142,359		142,623	142,623	
42	160,083	624	160,707	145,257	15,450		16,245	16,245	
43	796,265	14,697	810,962	547,422	263,540	2,020	265,560	265,560	
44	647,721	2,124	649,845	552,762	97,083		97,083	80,042	17,041
45	77,227	224	77,451	34,087	43,364		43,829	43,829	
46 <sup>a</sup>	3,660,339	16,470	3,676,809	1,196,154	2,480,655	6,623	2,487,278	2,487,278	
47	524,965	2,910	524,875	230,174	294,701		295,512	295,512	
48	742,641	1,272	743,913	450,764	293,149		293,597	293,597	
49	3,595,136	69,388	3,664,524	3,450,427	214,097		214,360	214,360	
50	52,287	1,032	53,319	31,554	21,765		22,200	22,200	
51	496,449	5,498	501,947	266,685	235,262		235,559	235,559	
52	161,973	214	162,187	127,507	34,680		35,180	35,180	
53	1,297,195	5,578	1,302,773	1,008,411	294,362		294,372	294,372	
<b>1938</b>	<b>\$49,388,115</b>	<b>\$432,754</b>	<b>\$49,820,869</b>	<b>\$28,448,758</b>	<b>\$21,372,111</b>	<b>\$15,022</b>	<b>\$21,387,133</b>	<b>\$21,308,840</b>	<b>\$78,293</b>
54	151,901	1,155	153,056	103,582	49,474	796	50,270	50,270	
55	321,359	737	322,096	293,190	48,906		48,906	48,906	
56	122,526	423	122,954	82,839	40,115	461	40,576	40,576	
57	299,602	1,299	300,901	72,113	228,788		228,788	228,788	
58	1,245,718	18,439	1,264,157	467,051	797,126		797,451	797,451	
59	2,941,212	28,708	2,969,920	1,322,500	1,647,420		1,647,591	1,647,591	
60	2,730,131	34,243	2,814,374	1,453,816	1,360,558		1,360,558	1,360,558	
61	905,173	3,458	908,631	796,339	112,292		112,309	112,309	
62 <sup>a</sup>	22,626,493	246,574	22,873,067	14,280,307	8,592,660	2,475	8,595,135	8,595,135	
63 <sup>a</sup>	8,238,526	49,371	8,287,897	5,245,274	3,042,623	7,303	3,049,926	3,049,926	
64	54,479	633	55,117	14,365	40,752		40,842	40,842	
65	294,956	1,670	296,626	202,924	93,702		94,341	94,341	
66	1,361,251	9,326	1,370,577	556,533	814,044	186	814,230	785,937	78,293
67	311,731	1,304	313,035	146,042	167,043		167,043	167,043	
68	1,410,075	292	1,410,367	413,533	996,834		997,114	997,114	
69	39,354	153	39,512	12,557	26,955		27,141	27,141	
70	2,078,840	4,220	2,083,060	769,911	1,313,149	116	1,313,265	1,313,265	

**Table 33. LIABILITIES OF BANKS WITH DEPOSITS ASSUMED, ASSETS TRANSFERRED TO ASSUMING BANKS, AND DISBURSEMENTS OF THE FEDERAL DEPOSIT INSURANCE CORPORATION TO BANKS WITH DEPOSITS ASSUMED, 1935-1958—Continued**

DATA AS OF DECEMBER 31, 1958

Year and case number	Liabilities of bank with deposits assumed		Assets transferred plus net FDIC disbursement (equals total liabilities)	Assets transferred to assuming bank	Federal Deposit Insurance Corporation disbursement				
	Deposits	Other			Net principal disbursement <sup>1</sup>	Unused portion of adjustment account	Principal disbursement		
							Total	Loan or special purchase	Other purchase of assets
71	489,894	1,732	491,626	287,958	203,668	174	203,842	203,842	
72	28,764	699	29,463	12,519	16,944		16,944	16,944	
73	51,564	333	51,897	33,104	18,793	305	19,098	19,098	
74	999,718	12,943	1,012,661	816,788	195,873		195,873	195,873	
75	2,222,597	12,603	2,235,200	937,344	1,297,856	401	1,298,257	1,298,257	
76	244,828	938	245,766	86,897	158,869	264	159,133	159,133	
77	147,473	1,486	148,959	41,192	107,767	733	108,500	108,500	
<b>1939</b>	<b>\$125,033,947</b>	<b>\$1,190,266</b>	<b>\$126,224,213</b>	<b>\$84,728,774</b>	<b>\$41,495,439</b>	<b>\$78,140</b>	<b>\$41,573,579</b>	<b>\$41,573,579</b>	
78	247,880	1,442	249,322	124,255	125,067	108	125,175	125,175	
79	248,816	1,007	249,823	186,288	63,535	173	63,708	63,708	
80	798,017	1,456	799,473	157,237	642,236	672	642,908	642,908	
81	295,961	857	296,818	179,471	117,347	129	117,476	117,476	
82	810,079	10,464	820,543	304,022	516,521	336	516,857	516,857	
83	1,585,320	4,450	1,589,770	1,206,580	383,190	1,892	385,082	385,082	
84	3,202,039	5,264	3,207,303	2,604,728	602,575	54	602,629	602,629	
85	702,873	4,081	706,954	210,416	496,538	2,815	499,353	499,353	
86	1,930,792	1,973	1,932,765	1,781,476	151,289	186	151,475	151,475	
87	273,957	440	274,397	177,266	97,131		97,131	97,131	
88	1,184,474	3,255	1,187,729	485,881	701,848	1,579	703,427	703,427	
89	182,635	564	183,199	126,073	57,126	441	57,567	57,567	
90 <sup>2</sup>	4,070,256	17,608	4,087,864	2,085,285	2,002,579	5,394	2,007,973	2,007,973	
91	140,406	606	141,012	34,181	106,831	7,339	114,170	114,170	
92 <sup>2</sup>	48,772,882	856,701	49,629,583	35,609,190	14,020,393	1,281	14,021,674	14,021,674	
93	2,680,558	21,961	2,702,519	1,712,151	990,368	4,053	994,421	994,421	
94	1,479,016	7,618	1,486,634	745,589	741,045	4,313	745,358	745,358	
95	24,484,755	86,971	24,571,726	17,940,786	6,630,940	7,462	6,638,402	6,638,402	
96	729,482	7,521	737,003	301,773	435,230	2,217	437,447	437,447	
97	1,155,203	5,661	1,160,864	811,906	348,958	2,676	351,634	351,634	
98	5,752,735	24,628	5,777,363	3,192,422	2,584,941	9,010	2,593,951	2,593,951	
99 <sup>2</sup>	5,590,513	26,391	5,616,904	2,503,560	3,113,344	5,861	3,119,205	3,119,205	
100	5,805,554	31,745	5,837,299	3,886,041	2,451,258	7,985	2,459,243	2,459,243	
101	3,096,952	22,200	3,119,152	2,556,428	562,724	7,625	570,349	570,349	
102	37,598	13	37,611	22,657	14,954	194	15,148	15,148	
103	859,548	2,909	862,457	113,667	748,790	3,983	752,773	752,773	
104	95,775	795	96,570	74,284	20,286	90	20,376	20,376	
105 <sup>2</sup>	8,821,871	41,685	8,863,556	6,095,161	2,768,395	272	2,768,667	2,768,667	

<b>1940</b>	<b>\$136,772,503</b>	<b>\$1,192,046</b>	<b>\$137,964,549</b>	<b>\$69,318,604</b>	<b>\$68,645,945</b>	<b>\$592,972</b>	<b>\$69,238,917</b>	<b>\$69,204,319</b>	<b>\$34,598</b>
106	29,312,109	85,027	29,397,136	9,656,134	19,741,002	36,121	19,777,123	19,777,123	
107	1,486,979	1,345	1,488,324	906,394	581,930	4,655	586,585	586,585	
108	441,762	6,519	442,381	361,925	80,456	1,963	82,419	82,419	
109	1,606,119	1,619	1,607,734	1,257,207	350,527	4,392	354,919	354,919	
110	3,60,051	1,774	3,61,825	166,003	185,822	326	186,148	186,148	
111	665,289	9,692	674,981	181,470	498,511	6,165	499,676	465,078	
112	1,537,552	5,100	1,542,652	616,616	926,036	9,069	935,105	935,105	
113	802,178	3,501	805,679	398,688	406,991	4,020	411,011	411,011	34,598
114 <sup>2</sup>	48,155,718	209,125	48,364,843	25,260,863	23,103,980	60,124	23,164,104	23,164,104	
115	124,829	1,372	126,201	118,086	8,115	625	8,740	8,740	
116	1,914,299	1,539	1,915,838	1,722,110	193,728	9,409	203,137	203,137	
117	3,342,506	3,251	3,345,757	2,947,018	398,739	13,567	412,306	412,306	
118	599,285	1,976	601,261	156,050	445,211	18,715	463,926	463,926	
119	1,258,398	5,444	1,263,842	449,107	814,735	14,472	829,207	829,207	
120	606,908	2,669	609,577	553,737	55,840	3,775	59,615	59,615	
121	4,652,574	15,389	4,667,963	3,578,387	1,089,576	13,424	1,103,000	1,103,000	
122	270,484	764	271,248	176,478	94,770	1,691	96,461	96,461	
123	340,885	10,296	351,181	108,481	242,700	.....	242,700	242,700	
124	2,134,737	7,534	2,142,271	948,503	1,193,768	10,816	1,204,584	1,204,584	
125	1,751,053	22,459	1,773,517	1,062,464	711,053	3,126	714,179	714,179	
126	177,627	1,152	178,779	120,003	58,776	567	59,343	59,343	
127 <sup>2</sup>	33,177,441	786,438	33,963,879	17,636,632	16,327,247	363,234	16,690,481	16,690,481	
128	985,391	4,800	990,191	697,220	292,971	24	292,995	292,995	
129	1,078,324	9,165	1,087,489	239,028	848,461	12,692	861,153	861,153	
<b>1941</b>	<b>\$14,987,391</b>	<b>\$89,493</b>	<b>\$15,076,884</b>	<b>\$3,543,173</b>	<b>\$11,533,711</b>	<b>\$68,566</b>	<b>\$11,602,277</b>	<b>\$11,602,277</b>	
130	5,157,050	62,238	5,219,288	3,272,798	1,946,490	13,311	1,959,801	1,959,801	
131	2,494,900	4,857	2,499,757	.....	2,499,757	3,586	2,503,343	2,503,343	
132	454,832	4,259	459,091	49,140	409,951	10,309	420,260	420,260	
133	799,611	4,890	804,501	211,380	593,121	4,567	597,688	597,688	
134	408,780	3,258	412,038	6,577	405,461	4,889	406,350	406,350	
135 <sup>2</sup>	8,196,475	8,702	8,205,177	1,624	3,203,553	17,095	3,220,648	3,220,648	
136	2,475,743	1,289	2,477,032	1,654	2,475,378	18,809	2,494,187	2,494,187	
<b>1942</b>	<b>\$17,369,446</b>	<b>\$88,289</b>	<b>\$17,457,735</b>	<b>\$8,389,325</b>	<b>\$9,068,410</b>	<b>\$144,458</b>	<b>\$9,212,868</b>	<b>\$9,212,868</b>	
137	753,722	1,114	754,836	77,445	677,391	14,166	691,557	691,557	
138	476,825	1,453	478,278	287,439	190,789	914	191,703	191,703	
139	2,648,836	3,439	2,652,275	1,984,853	667,422	10,517	677,939	677,939	
140	1,279,289	2,207	1,281,496	937,457	344,039	3,376	347,415	347,415	
141	520,749	1,463	522,212	101,056	421,156	12,389	433,545	433,545	
142	1,999,029	42,406	2,041,435	916,206	1,125,229	33,350	1,168,579	1,168,579	
143	1,398,946	5,450	1,404,396	777,826	626,570	6,966	633,536	633,536	
144	1,350,525	7,433	1,358,358	825,584	532,774	10,391	543,165	543,165	
145	1,834,862	2,987	1,837,349	1,124,914	712,435	8,766	721,191	721,191	

**Table 33. LIABILITIES OF BANKS WITH DEPOSITS ASSUMED, ASSETS TRANSFERRED TO ASSUMING BANKS, AND DISBURSEMENTS OF THE FEDERAL DEPOSIT INSURANCE CORPORATION TO BANKS WITH DEPOSITS ASSUMED, 1935-1958—Continued**  
DATA AS OF DECEMBER 31, 1958

Year and case number	Liabilities of bank with deposits assumed		Assets transferred plus net FDIC disbursement (equals total liabilities)	Assets transferred to assuming bank	Federal Deposit Insurance Corporation disbursement				
	Deposits	Other			Net principal disbursement <sup>1</sup>	Unused portion of adjustment account	Principal disbursement		
							Total	Loan or special purchase	Other purchase of assets
146	1,104,362	2,944	1,107,306	441,253	666,053	2,793	668,846	668,846	.....
147	1,301,594	8,042	1,309,636	360,693	949,043	12,813	961,856	961,856	.....
148	859,316	1,373	860,689	147,348	713,341	9,848	723,189	723,189	.....
149	718,978	2,652	721,630	209,178	512,452	9,193	521,645	521,645	.....
150	1,122,913	4,926	1,127,839	198,123	929,716	8,986	938,702	938,702	.....
<b>1943</b>	<b>\$5,887,692</b>	<b>\$13,981</b>	<b>\$5,901,673</b>	<b>\$4,231,855</b>	<b>\$1,669,818</b>	<b>\$2,282</b>	<b>\$1,672,100</b>	<b>\$1,672,100</b>	.....
151	5,887,692	13,981	5,901,673	4,231,855	1,669,818	2,282	1,672,100	1,672,100	.....
<b>1944</b>	<b>\$1,459,091</b>	<b>\$4,958</b>	<b>\$1,464,049</b>	<b>\$369,259</b>	<b>\$1,094,790</b>	<b>\$4,052</b>	<b>\$1,098,842</b>	<b>\$1,098,842</b>	.....
152	1,459,091	4,958	1,464,049	369,259	1,094,790	4,052	1,098,842	1,098,842	.....
<b>1945</b>	<b>\$5,695,202</b>	<b>\$14,744</b>	<b>\$5,709,946</b>	<b>\$3,941,965</b>	<b>\$1,767,981</b>	<b>\$256</b>	<b>\$1,768,237</b>	<b>\$1,768,237</b>	.....
153	5,695,202	14,744	5,709,946	3,941,965	1,767,981	256	1,768,237	1,768,237	.....
<b>1946</b>	<b>\$346,815</b>	<b>\$622</b>	<b>\$347,437</b>	<b>\$126,764</b>	<b>\$220,673</b>	<b>\$43,965</b>	<b>\$264,638</b>	<b>\$264,638</b>	.....
154	346,815	622	347,437	126,764	220,673	43,965	264,638	264,638	.....
<b>1947</b>	<b>\$7,040,038</b>	<b>\$24,332</b>	<b>\$7,064,370</b>	<b>\$5,533,037</b>	<b>\$1,531,333</b>	<b>\$192,721</b>	<b>\$1,724,054</b>	<b>\$1,724,054</b>	.....
155	2,033,058	13,160	2,046,218	1,938,819	107,399	94,826	202,225	202,225	.....
156	1,748,969	6,327	1,755,296	1,354,948	400,348	79,059	479,407	479,407	.....
157	1,709,000	1,065	1,710,065	1,630,810	79,255	13,935	93,190	93,190	.....
158	713,609	697	714,306	576,773	137,533	652	138,185	138,185	.....
159 <sup>a</sup>	835,402	3,083	838,485	81,687	806,798	4,249	811,047	811,047	.....
<b>1948</b>	<b>\$10,674,225</b>	<b>\$23,044</b>	<b>\$10,697,269</b>	<b>\$7,809,457</b>	<b>\$2,887,812</b>	<b>\$102,020</b>	<b>\$2,989,832</b>	<b>\$2,989,832</b>	.....
160	7,920,755	15,292	7,936,047	6,439,275	1,496,772	18,029	1,514,801	1,514,801	.....
161	2,144,434	6,238	2,150,672	999,633	1,151,039	75,167	1,226,206	1,226,206	.....
162	609,036	1,514	610,550	370,549	240,001	8,824	248,825	248,825	.....
<b>1949</b>	<b>\$5,475,137</b>	<b>\$19,684</b>	<b>\$5,494,821</b>	<b>\$3,193,711</b>	<b>\$2,301,110</b>	<b>\$250,475</b>	<b>\$2,551,585</b>	<b>\$2,551,585</b>	.....
163	3,379,217	11,098	3,390,315	2,109,135	1,281,180	981	1,282,161	1,282,161	.....
164	797,235	817	798,052	408,364	389,688	36,673	426,361	426,361	.....
165	793,729	3,632	797,361	587,359	210,002	47,558	257,560	257,560	.....
166 <sup>a</sup>	504,956	4,137	509,093	88,853	420,240	165,263	585,503	585,503	.....

<b>1950</b> .....	<b>\$5,512,554</b>	<b>\$242,675</b>	<b>\$5,755,229</b>	<b>\$1,815,824</b>	<b>\$3,939,405</b>	<b>\$46,234</b>	<b>\$3,985,639</b>	<b>\$3,985,639</b>	.....
167 <sup>1</sup> .....	1,182,017	14,880	1,146,897	180,037	966,360	1,599	967,959	967,959	.....
168 <sup>2</sup> .....	975,181	198,571	1,173,752	243,999	929,753	8,945	938,698	938,698	.....
169 .....	1,408,646	3,150	1,406,796	1,158,008	248,788	80	248,868	248,868	.....
170 <sup>2</sup> .....	2,001,710	26,574	2,028,284	233,780	1,794,504	35,610 <sup>3</sup>	1,830,114	1,830,114	.....
<b>1951</b> .....	<b>\$3,408,346</b>	<b>\$10,824</b>	<b>\$3,419,170</b>	<b>\$1,536,490</b>	<b>\$1,882,680</b>	<b>\$2,220</b>	<b>\$1,884,900</b>	<b>\$1,884,900</b>	.....
171 .....	148,113	340	148,453	85,324	63,129	2,220	65,349	65,349	.....
172 <sup>2</sup> .....	3,260,233	10,484	3,270,717	1,451,166	1,819,551	.....	1,819,551	1,819,551	.....
<b>1952</b> .....	<b>\$3,170,466</b>	<b>\$19,695</b>	<b>\$3,190,161</b>	<b>\$1,860,998</b>	<b>\$1,329,163</b>	<b>\$40,137</b>	<b>\$1,369,300</b>	<b>\$1,369,300</b>	.....
173 <sup>2</sup> .....	1,757,029	15,109	1,772,138	984,444	837,694	15,083 <sup>4</sup>	852,777	852,777	.....
174 <sup>2</sup> .....	817,422	1,691	819,113	453,903	365,210	7,690 <sup>5</sup>	372,900	372,900	.....
175 .....	596,015	2,895	598,910	472,651	126,259	17,364 <sup>6</sup>	143,623	143,623	.....
<b>1953</b> .....	<b>\$18,262,181</b>	<b>\$42,778</b>	<b>\$18,304,959</b>	<b>\$13,288,026</b>	<b>\$5,016,933</b>	.....	<b>\$5,016,933</b>	<b>\$5,016,933</b>	.....
176 .....	1,305,034	12,482	1,317,516	1,137,453	180,063	.....	180,063	180,063	.....
177 <sup>2</sup> .....	16,957,147	30,296	16,987,443	12,150,573	4,836,870	.....	4,836,870	4,836,870	.....
<b>1954-58<sup>8</sup></b>									.....
5 active cases .....	<b>\$17,159,027</b>	<b>\$301,990<sup>7</sup></b>	<b>\$17,461,017</b>	<b>\$13,432,593</b>	<b>\$4,028,424</b>	.....	<b>\$4,028,424</b>	<b>\$4,028,424</b>	.....

<sup>1</sup> Equals principal disbursement minus unused portion of adjustment account.

<sup>2</sup> Active case; liquidation not terminated as of December 31, 1958, but no change in data is anticipated.

<sup>3</sup> Includes \$10,912 refunded to the Corporation by the assuming bank due to overstatement of deposit liabilities at time of the deposit assumption, which amount was not credited to the adjustment account.

<sup>4</sup> Consists of refunds to the Corporation by the assuming bank of \$83 due to overstated deposit liabilities and of \$15,000 from a special reserve set up for audit fees. No adjustment account was established in this case.

<sup>5</sup> Refunded to the Corporation by the assuming bank due to overstatement of deposit liabilities. No adjustment account was established in this case.

<sup>6</sup> Includes cases 178-179 in 1954, 180 in 1955, 181 in 1956, and 182 in 1958; there was no deposit assumption case in 1957. Combined totals, rather than individual case data, are shown for deposit assumption cases occurring during the five years 1954-58, all of which cases are active.

<sup>7</sup> For case 181 excludes \$111,533 of other liabilities settled directly by the receiver and not transferred to the assuming bank.

**Table 34. RECOVERY BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, RECONSTRUCTION FINANCE CORPORATION, AND OWNERS OF OTHER CAPITAL, DEPOSIT ASSUMPTION CASES, 1935-1958**

DATA AS OF TERMINATION OF LIQUIDATION<sup>1</sup>

Year and case number	Federal Deposit Insurance Corporation					Reconstruction Finance Corporation					Stockholders <sup>2</sup>					
	Net principal disbursement				Accrued interest or allowable return collected	Absorbed insurance expense	Investment (redemption value)	Recovery <sup>4</sup>			Value of stock	Assessments paid by stockholders <sup>5</sup>	Recovery <sup>3</sup>			
	Total	Recovery by FDIC <sup>1</sup>		Loss to FDIC				Amount		Percent			By exchange for new stock	From liquidation <sup>4</sup>	By exchange for new stock	Other (estimated) <sup>6</sup>
		Amount	Percent					By exchange for new stock	From liquidation <sup>4</sup>							
<b>Total, all cases..</b>	<b>\$196,471,043</b>	<b>\$183,306,532</b>	<b>93.3%</b>	<b>\$13,164,511</b>	<b>\$8,469,265</b>	<b>\$174,830</b>	<b>\$38,616,707</b>	<b>\$28,159,058</b>	<b>\$1,618,265</b>	<b>77.1%</b>	<b>\$28,776,360</b>	<b>\$217,810</b>	<b>\$9,140,137</b>	<b>\$2,288,381</b>		
Cases, 1935-53	192,442,619	179,534,108	93.3	12,908,511	8,469,265	79,276	38,616,707	28,159,058	1,618,265	77.1	28,186,360	217,810	9,140,137	1,938,381		
Cases, 1954-58	4,028,424	3,772,424	93.6	256,000		95,554					590,000			350,000		
<b>1935....</b>	<b>\$2,864,893</b>	<b>\$1,899,893</b>	<b>66.3%</b>	<b>\$965,000</b>							<b>\$315,000</b>					
17....	2,864,893	1,899,893	66.3	965,000							315,000					
<b>1936....</b>	<b>\$6,721,095</b>	<b>\$5,725,927</b>	<b>85.2%</b>	<b>\$995,168</b>	<b>\$106,804</b>	<b>3</b>	<b>\$335,000</b>		<b>\$24,813</b>	<b>7.4%</b>	<b>\$1,679,000</b>	<b>\$196,348</b>		<b>\$28,795</b>		
2....	52,387	42,228	80.6	10,159			25,000				25,000					
3....	1,551,528	1,472,680	94.9	78,848		3					250,000	37,500				
4....	2,494,169	2,443,424	98.0	50,745 <sup>a</sup>	95,841						500,000	75,000				
5....	730,383	595,438	81.5	134,945							250,000	37,500				
6....	19,533	19,533	100.0		519						20,000			9,583		
7....	23,097	23,097	100.0		428		10,000				10,000					
8....	37,008	30,496	82.4	6,512			15,000				9,000					
9....	14,509	13,958	96.2	551							60,000			10,896		
10....	13,498	13,498	100.0		433						10,000			1,929		
11....	42,292	41,144	97.3	1,148							25,000					
12....	75,204	23,550	31.3	51,654							100,000					
13....	107,962	107,962	100.0		863						50,000					
14....	20,777	20,777	100.0		1,382						15,000			2,583		
15....	10,829	10,829	100.0		640		5,000		5,000	100.0	15,000			3,798		
16....	32,230	32,230	100.0		782						25,000					
17....	38,648	38,648	100.0		2,933		10,000		840	8.4	10,000					
18....	203,621	115,446	56.7	88,175			25,000				30,000					
19....	28,651	28,651	100.0		1,905						10,000	9,250		1		
20....	482,821	126,930	26.3	355,891			150,000				100,000					
21....	242,355	153,071	63.2	89,284							35,000	5,780				
22....	268,607	229,002	85.3	39,605							40,000	8,337				
23....	56,174	36,474	64.9	19,700			20,000				15,000	3,546				
24....	29,709	23,930	80.5	5,779			10,000				10,000	1,344				
25....	10,052	11,508	114.5	(1,456) <sup>b</sup>	139		15,000		15,000	100.0	15,000					
26....	53,277	23,033	43.2	30,244			15,000				15,000	11,383				
27....	59,031	24,965	42.3	34,066			20,000				15,000	2,879				
28....	22,743	23,425	103.0	(682) <sup>b</sup>	939		15,000		3,973	26.5	20,000	3,829				

1937	\$7,099,317	\$6,073,893	85.6%	\$1,025,424	\$130,894	\$29	\$585,307		\$9,576	1.6%	\$2,001,400	\$15,594		\$10,260
29	21,999	12,768	58.0	9,231							35,000	7,292		
30	26,654	24,550	92.1	2,104							35,000	7,252		
31	8,932	8,932	100.0		302						15,000			2,577
32	487,097	447,484	91.9	39,613		29	150,000				100,000			
33	81,988	70,872	85.8	11,616							55,000			
34	267,651	267,651	100.0		11,423		100,000				100,000			
35	1,331,605	863,895	64.9	467,710							125,000			
36	29,088	29,088	100.0		3,118		20,000		1,249	6.2	25,000			
37	126,568	74,080	58.5	52,538			21,107				75,000			
38	14,328	14,328	100.0		367						10,000			2,614
39	245,140	245,140	100.0		15,565		50,000				100,000			
40	39,800	39,800	100.0		121						10,000			
41	142,359	142,359	100.0		979						100,000			
42	15,450	15,450	100.0		113		24,200		8,327	34.4	50,000			1
43	269,540	209,860	79.6	59,680			100,000				56,400			
44	97,083	72,404	74.6	24,679							100,000			
45	49,364	28,976	66.8	14,388							25,000			
46	2,480,655	2,480,655	100.0		96,377						600,000			
47	294,701	285,259	96.3	9,442							50,000			
48	293,149	117,854	40.0	175,795			50,000				25,000			
49	214,097	120,782	56.4	93,365							100,000			
50	21,765	21,765	100.0		655						45,000			1,943
51	235,262	191,617	81.4	43,645			70,000				40,000			
52	34,680	34,680	100.0		1,874						25,000	1,050		3,125
53	294,362	266,744	90.6	27,618							100,000			
1938	\$21,372,111	\$20,131,608	94.2%	\$1,240,503	\$1,205,089	\$1	\$4,556,462	\$3,387,500	\$189,776	78.5%	\$2,426,657	\$5,000	\$1,085,500	\$177,870
54	49,474	49,474	100.0		7,303		20,000		14,123	70.6	15,000			
55	48,906	28,105	57.5	20,801		1	20,000				25,000	5,000		
56	40,115	40,115	100.0		1,776		12,500		5,691	45.5	12,500			
57	228,788	186,746	81.6	42,042			40,000				51,250			
58	797,126	687,498	86.2	109,688			100,000				50,000			
59	1,647,420	1,461,695	88.7	185,725			199,000				150,000			
60	1,360,558	1,270,659	93.4	89,899							150,000			
61	112,292	112,292	100.0		3,010		35,000				75,000			
62	8,592,660	8,592,660	100.0		784,611		2,487,500	2,487,500		100.0	800,000	800,000		108,750
63	3,042,623	3,042,623	100.0		369,998		900,000	900,000		100.0	285,500	285,500		
64	40,752	40,752	100.0		2,004						36,400			
65	93,602	93,602	100.0		8,155		30,000		30,000	100.0	45,000			6,117
66	814,044	784,766	96.4	29,278			125,000				20,000			3,440
67	167,043	166,971	99.96	72			30,000				25,000			
68	996,834	863,709	86.6	133,125							200,000			
69	26,955	25,708	95.4	1,247			12,500				12,500			
70	1,313,149	893,972	68.1	419,177			150,000				60,000			

**Table 34. RECOVERY BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, RECONSTRUCTION FINANCE CORPORATION, AND OWNERS OF OTHER CAPITAL, DEPOSIT ASSUMPTION CASES, 1935-1958—Continued**

DATA AS OF TERMINATION OF LIQUIDATION<sup>1</sup>

Year and case number	Federal Deposit Insurance Corporation					Reconstruction Finance Corporation				Stockholders <sup>2</sup>							
	Net principal disbursement				Accrued interest or allowable return collected	Absorbed in-insurance expense	Investment (redemption value)	Recovery <sup>4</sup> 6		Percent	Value of stock	Assessments paid by stockholders <sup>5</sup>	Recovery <sup>3</sup>				
	Total	Recovery by FDIC <sup>3</sup>		Loss to FDIC				Amount					Percent	By exchange for new stock	From liquidation <sup>4</sup>	By exchange for new stock	Other (estimated) <sup>6</sup>
		Amount	Percent					By exchange for new stock	From liquidation <sup>4</sup>								
71...	203,668	203,668	100.0		12,267		40,000				60,000						
72...	16,944	16,944	100.0		650		6,000	6,000	100.0		15,000			2,345			
73...	18,793	18,793	100.0		557		3,962	3,962	100.0		16,000			8,630 <sup>6</sup>			
74...	195,873	195,873	100.0		3,932		65,000	65,000	100.0		85,000			35,000			
75...	1,297,856	1,088,407	83.9	209,449			250,000				200,000						
76...	158,869	158,869	100.0		7,406						17,500			9,940			
77...	107,767	107,767	100.0		3,420		30,000	30,000	100.0		30,000			3,648 <sup>6</sup>			
<b>1939</b>	<b>\$41,495,439</b>	<b>\$40,137,747</b>	<b>96.7%</b>	<b>\$1,357,692</b>	<b>\$4,638,899</b>	<b>\$1</b>	<b>\$13,602,950</b>	<b>\$12,222,950</b>	<b>\$364,802</b>	<b>92.5%</b>	<b>\$7,162,550</b>	<b>\$3,680,550</b>	<b>\$300,828</b>				
78...	125,067	97,325	77.8	27,742			30,000				30,000						
79...	63,535	63,535	100.0		1,207		25,000	25,000	100.0		25,000						
80...	642,236	642,236	100.0		41,567		50,000	4,284	8.6		300,000						
81...	117,347	69,539	59.3	47,808							50,000						
82...	516,521	516,521	100.0		40,509		50,000	38,030	76.1		100,000						
83...	383,190	383,190	100.0		34,568									119,668			
84...	602,575	602,575	100.0		79,212		200,000	200,000	100.0		1,000,000						
85...	496,538	402,415	81.0	94,123			75,000				150,000						
86...	151,289	151,289	100.0		2,348		50,000	50,000	100.0		100,000			60,000			
87...	97,131	80,328	82.7	16,803							50,000						
88...	701,848	701,848	100.0		76,578						100,000			98,633			
89...	57,126	57,126	100.0		4,163						20,000			15,946			
90...	2,002,579	1,838,730	91.8	163,849			550,000				106,000						
91...	106,831	103,511	97.0	3,220							25,000						
92...	14,020,393	14,020,393	100.0		2,217,285		10,000,000	10,000,000	100.0		1,140,000			1,140,000			
93...	990,368	990,368	100.0		101,181		199,750	199,750	100.0		200,250			200,250			
94...	741,045	593,862	80.1	147,183							50,000			50,000			
95...	6,630,940	6,630,940	100.0		1,353,542						1,000,000			1,000,000			
96...	435,230	435,230	100.0		5,637		100,000				50,000						
97...	348,958	348,958	100.0		21,887		60,000				40,000						
98...	2,584,941	2,584,941	100.0		393,393		298,200	298,200	100.0		300,300			300,300			
99...	3,113,344	2,647,632	85.0	465,712			700,000	700,000	100.0		500,000			500,000			
100...	2,451,258	2,451,258	100.0		226,380		60,000	600,000	100.0		200,000			200,000			
101...	562,724	562,724	100.0		38,160		425,000	425,000	100.0		290,000			290,000			
102...	14,954	14,954	100.0		1,232						26,000						
103...	748,790	748,783	99.99	7			175,000				100,000						
104...	20,286	15,041	74.1	5,245		1	15,000				10,000						
105...	2,768,395	2,382,395	86.1	386,000							1,200,000						

1940	\$68,645,945	\$65,375,437	95.2%	\$3,270,508	\$1,631,793	\$126	\$17,761,538	\$12,548,608	\$136,396	71.4	\$9,516,910	\$868	\$4,374,087	\$23,107
106	19,741,002	19,741,002	100.0		1,282,743	106	4,000,000				3,995,973			
107	581,930	545,208	93.7	36,727			100,000				45,000	868		
108	80,456	80,456	100.0		5,682		20,000				30,000			
109	350,527	350,527	100.0		36,181		125,000				112,500			
110	185,822	181,962	97.9	3,860			100,000		56,500	45.2	115,000			
111	493,511	426,747	86.5		66,764		49,750				125,000			
112	926,036	472,319	51.0	453,717			98,000				100,000			
113	406,991	406,991	100.0		17,178		89,500	89,500		100.0	85,000		85,000	
114 <sup>7</sup>	23,103,980	21,773,980	94.2	1,330,000			5,774,233	5,774,233		100.0	2,672,087		2,672,087	
115	8,115	6,360	78.4	1,755			10,000				15,000			
116	193,728	193,728	100.0		3,391		170,000	170,000		100.0	105,000		105,000	
117	398,739	398,739	100.0		20,023		175,000	175,000		100.0	375,000		375,000	
118	445,211	445,211	100.0		26,164		47,200				77,800			
119	814,735	728,854	89.5	85,881		20	97,980				100,000			
120	55,840	55,840	100.0		4,736		24,875	24,875		100.0	50,000		50,000	
121	1,089,576	1,089,576	100.0		133,139		375,000	375,000		100.0	87,000		87,000	
122	94,770	94,770	100.0		9,080		10,000			2,155	41,550			
123	242,700	242,700	100.0		13,553		75,000		19,283	25.7	30,000			
124	1,193,768	990,013	82.9	203,755			200,000				100,000			
125	711,053	711,053	100.0		76,728		200,000				100,000			
126	58,776	58,776	100.0		995				58,458	29.2	25,000			23,107
127 <sup>7</sup>	16,327,247	15,347,247	94.0	980,000			5,940,000	5,940,000		100.0	1,000,000		1,000,000	
128	292,971	292,971	100.0		2,200		80,000				30,000			
129	848,461	740,412	87.3	108,049							100,000			
1941	\$11,533,711	\$11,145,954	96.6%	\$387,757	\$343,344	\$413	\$439,000		\$90,342	20.6%	\$1,130,000			\$440,064
130	1,946,490	1,946,490	100.0		209,426		190,000		81,245	42.8	360,000			
131	2,499,757	2,350,785	94.0	148,972			200,000				145,000			
132	409,951	301,166	73.5	108,785							50,000			
133	593,121	593,121	100.0		20,056		49,000				50,000			
134	405,461	405,461	100.0		7,417	9			9,097	18.6	25,000			1,939
135 <sup>7</sup>	3,208,553	3,073,553	95.9	130,000							250,000			
136	2,475,378	2,475,378	100.0		106,445	404					250,000			438,125
1942	\$9,068,410	\$8,671,974	95.6%	\$396,436	\$205,267	\$6	\$818,400		\$576,431	70.4%	\$1,843,200			\$254,613
137	677,391	677,391	100.0		21,718		100,000		100,000	100.0	200,000			
138	190,789	190,589	99.9	200			35,000				35,000			
139	667,422	667,422	100.0		41,242	3	99,000		99,000	100.0	200,000			
140	344,039	344,039	100.0		19,823		125,000		112,548	90.0	100,000			
141	421,156	421,156	100.0		12,931						125,000			30,374
142	1,125,229	1,007,907	89.6	117,322		3					154,800			
143	626,570	626,570	100.0		5,177		97,000				150,000			
144	532,774	532,774	100.0		24,846		72,000		72,000	100.0	125,000			55,074
145	712,435	712,435	100.0		22,472		94,000		94,000	100.0	125,000			166,250

**Table 34. RECOVERY BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, RECONSTRUCTION FINANCE CORPORATION, AND OWNERS OF OTHER CAPITAL, DEPOSIT ASSUMPTION CASES, 1935-1958—Continued**  
DATA AS OF TERMINATION OF LIQUIDATION<sup>1</sup>

Year and case number	Federal Deposit Insurance Corporation					Reconstruction Finance Corporation				Stockholders <sup>2</sup>						
	Net principal disbursement				Accrued interest or allowable return collected	Absorbed in-insurance expense	Investment (redemption value)	Recovery <sup>4 5</sup>			Value of stock	Assessments paid by stockholders <sup>6</sup>	Recovery <sup>3</sup>			
	Total	Recovery by FDIC <sup>3</sup>		Loss to FDIC				Amount					Percent	By exchange for new stock	From liquidation <sup>4</sup>	Other (estimated) <sup>6</sup>
		Amount	Percent					By exchange for new stock	From liquidation <sup>4</sup>	Percent						
146 ...	666,053	666,053	100.0	.....	33,041	.....	70,500	.....	70,500	100.0	125,000	.....	.....	.....		
147 ...	949,043	709,180	74.7	239,863	.....	.....	.....	.....	.....	.....	50,000	.....	.....	.....		
148 ...	713,341	713,341	100.0	.....	9,913	.....	92,800	.....	.....	.....	200,000	.....	.....	.....		
149 ...	512,452	512,452	100.0	.....	14,104	.....	33,100	.....	28,383	85.7	53,400	.....	.....	2,915		
150 ...	929,716	890,665	95.8	39,051	.....	.....	.....	.....	.....	.....	200,000	.....	.....	.....		
<b>1943 ...</b>	<b>\$1,669,818</b>	<b>\$1,669,818</b>	<b>100.0%</b>	.....	<b>\$31,193</b>	<b>\$3</b>	<b>\$384,000</b>	.....	<b>\$195,799</b>	<b>51.0%</b>	<b>\$300,000</b>	.....	.....	.....		
151 ...	1,669,818	1,669,818	100.0	.....	31,193	3	384,000	.....	195,799	51.0	300,000	.....	.....	.....		
<b>1944 ...</b>	<b>\$1,094,790</b>	<b>\$1,094,790</b>	<b>100.0%</b>	.....	<b>\$14,035</b>	.....	.....	.....	.....	.....	<b>\$200,000</b>	.....	.....	<b>\$113,750</b>		
152 ...	1,094,790	1,094,790	100.0	.....	14,035	.....	.....	.....	.....	.....	200,000	.....	.....	113,750		
<b>1945 ...</b>	<b>\$1,767,981</b>	<b>\$1,767,981</b>	<b>100.0%</b>	.....	<b>\$25,518</b>	.....	.....	.....	.....	.....	<b>\$363,000</b>	.....	.....	<b>\$144,225</b>		
153 ...	1,767,981	1,767,981	100.0	.....	25,518	.....	.....	.....	.....	.....	363,000	.....	.....	144,225		
<b>1946 ...</b>	<b>\$220,673</b>	<b>\$220,673</b>	<b>100.0%</b>	.....	<b>\$1,299</b>	.....	.....	.....	.....	.....	<b>\$10,000</b>	.....	.....	<b>\$27,357</b>		
154 ...	220,673	220,673	100.0	.....	1,299	.....	.....	.....	.....	.....	10,000	.....	.....	27,357		
<b>1947 ...</b>	<b>\$1,531,333</b>	<b>\$1,447,490</b>	<b>94.5%</b>	<b>\$83,843</b>	<b>\$11,597</b>	<b>\$3,712</b>	<b>\$9,400</b>	.....	<b>\$9,400</b>	<b>100.0%</b>	<b>\$197,500</b>	.....	.....	<b>\$119,389</b>		
155 ...	1,07,399	93,556	87.1	13,843	.....	.....	.....	.....	.....	.....	50,000	.....	.....	.....		
156 ...	400,348	400,348	100.0	.....	10,173	.....	.....	.....	.....	.....	50,000	.....	.....	60,298		
157 ...	79,255	79,255	100.0	.....	415	2	.....	.....	.....	.....	50,000	.....	.....	30,312		
158 ...	137,533	137,533	100.0	.....	1,009	57	9,400	.....	9,400	100.0	12,500	.....	.....	23,779		
159 <sup>7</sup> ...	806,798	786,798	91.3	70,000	.....	3,653	.....	.....	.....	.....	35,000	.....	.....	.....		
<b>1948 ...</b>	<b>\$2,887,812</b>	<b>\$2,246,852</b>	<b>77.8%</b>	<b>\$640,960</b>	<b>\$50,761</b>	<b>\$215</b>	.....	.....	.....	.....	<b>\$375,000</b>	.....	.....	<b>\$217,936</b>		
160 ...	1,496,772	1,496,772	100.0	.....	44,167	.....	.....	.....	.....	.....	320,000	.....	.....	210,530		
161 ...	1,151,039	510,079	44.3	640,960	.....	.....	.....	.....	.....	.....	25,000	.....	.....	.....		
162 ...	240,001	240,001	100.0	.....	6,594	215	.....	.....	.....	.....	30,000	.....	.....	7,406		
<b>1949 ...</b>	<b>\$2,301,110</b>	<b>\$1,932,140</b>	<b>84.0%</b>	<b>\$368,970</b>	<b>\$2,049</b>	<b>\$(21)</b>	<b>\$15,000</b>	.....	.....	.....	<b>\$142,500</b>	.....	.....	<b>\$45,797</b>		
163 ...	1,281,180	1,201,120	93.8	80,060	.....	.....	.....	.....	.....	.....	75,000	.....	.....	.....		
164 ...	389,688	271,394	69.6	118,294	.....	(22) <sup>11</sup>	.....	.....	.....	.....	25,000	.....	.....	.....		
165 ...	210,002	210,002	100.0	.....	2,049	1	.....	.....	.....	.....	30,000	.....	.....	45,797		
166 <sup>7</sup> ...	420,240	249,624	59.4	170,616	.....	.....	15,000	.....	.....	.....	12,500	.....	.....	.....		

1950 . . .	\$3,939,405	\$2,555,405	64.9%	\$1,384,000	\$29,993	\$7,612	\$9,650				\$114,150		\$23,923
1677 <sup>1</sup>	966,360	636,360	65.9	330,000							25,000		
1687 <sup>2</sup>	929,753	929,753	100.0		25,206	7,612	9,650				14,150		
169 <sup>3</sup>	248,788	248,788	100.0			4,787					25,000		23,923
1707 <sup>4</sup>	1,794,504	740,504	41.3	1,054,000							50,000		
1951 . . .	\$1,882,680	\$1,880,180	99.9%	\$2,500	\$1,200	\$9,187					\$85,000		\$10,467
171 <sup>5</sup>	63,129	63,129	100.0		1,200	1					10,000		10,467
1727 <sup>6</sup>	1,819,551	1,817,051	99.9	2,500		9,186					75,000		
1952 . . .	\$1,329,163	\$539,413	40.6%	\$789,750							\$62,000		
1737 <sup>7</sup>	837,694	247,694	29.6	590,000							25,000		
1747 <sup>8</sup>	365,210	275,210	75.4	90,000							12,000		
175 <sup>9</sup>	126,259	16,509	13.1	109,750							25,000		
1953 . . .	\$5,016,933	\$5,016,933	100.0%		\$39,530	\$57,989	\$100,000		\$20,930	20.9%	\$262,500		
176 <sup>10</sup>	180,063	180,063	100.0		805	5,126	100,000		20,930	20.9	62,500		
1777 <sup>11</sup>	4,836,870	4,836,870	100.0		38,725	52,863					200,000		
1954-58 <sup>12</sup> 5 active cases..	\$4,028,424	\$3,772,424	93.6%	\$256,000		\$95,554					\$590,000		\$350,000

<sup>1</sup> For active cases data are estimates, as of December 31, 1958, of final results at termination of liquidation.

<sup>2</sup> Includes holders of debentures, capital notes, and certificates of beneficial interest. Excludes the Reconstruction Finance Corporation. Value shown is par value of common stock and redemption value of preferred stock, debentures, notes, and certificates. Other capital accounts not included.

<sup>3</sup> Includes estimated future recoveries in active cases.

<sup>4</sup> On principal only; does not include payments of accrued interest or dividends.

<sup>5</sup> Includes voluntary contributions by stockholders in lieu of enforcement of double liability.

<sup>6</sup> Cash plus appraised value of unliquidated assets turned over.

<sup>7</sup> Active case; liquidation not terminated as of December 31, 1958. See note 1.

<sup>8</sup> Represents loss on assets purchased. In this case a loan was also made to the bank, on which there was full recovery plus interest.

<sup>9</sup> Profit on assets purchased. In this case a loan was also made to the bank, on which there was full recovery plus interest.

<sup>10</sup> Includes an undeterminable amount of interest paid to the Reconstruction Finance Corporation.

<sup>11</sup> Net after application of subsequently discovered income.

<sup>12</sup> Includes cases 178-179 in 1954, 180 in 1955, 181 in 1956, and 182 in 1958; there was no deposit assumption case in 1957. Combined totals, rather than individual case data, are shown for deposit assumption cases occurring during the five years 1954-58, all of which cases are active. See also note 1.

**Table 35. TYPES AND DISPOSITION OF COLLECTIONS ON ASSETS, DEPOSIT ASSUMPTION CASES, 1935-1958**

DATA AS OF DECEMBER 31, 1958

Year and case number	Collections on assets acquired by FDIC <sup>1</sup>			Total FDIC collections <sup>1</sup>	Disposition of FDIC collections <sup>1</sup>					Assets transferred to assuming bank	FDIC collections plus assets transferred <sup>1</sup>
	From liquidation of assets	Income from assets while held	Assessments on stockholders <sup>2</sup>		Retained by FDIC						
					Recovery of—			Interest and allowable return	To stockholders <sup>4</sup>		
					Liquidation expenses	Advances for protection of assets	Net principal <sup>3</sup>				
<b>Total, all cases</b> . . . . .	<b>\$202,383,023</b>	<b>\$36,657,953</b>	<b>\$217,810</b>	<b>\$239,258,786</b>	<b>\$14,328,319</b>	<b>\$32,757,368</b>	<b>\$182,153,833</b>	<b>\$8,469,265</b>	<b>\$1,550,001</b>	<b>\$274,105,616</b>	<b>\$513,364,402</b>
Cases, 1935-53 . . . . .	198,955,788	36,415,935	217,810	285,589,533	14,038,327	32,423,861	179,108,079	8,469,265	1,550,001	260,673,023	496,262,556
Cases, 1954-58 . . . . .	3,427,235	242,018	.....	3,669,253	289,992	333,507	3,045,754	.....	.....	13,432,593	17,101,846
<b>1935</b> . . . . .	<b>\$1,979,271</b>	<b>\$175,029</b>	.....	<b>\$2,154,300</b>	<b>\$189,236</b>	<b>\$82,887</b>	<b>\$1,882,177</b>	.....	.....	<b>\$1,373,671</b>	<b>\$3,527,971</b>
1 <sup>5</sup> . . . . .	1,979,271	175,029	.....	2,154,300	189,236	82,887	1,882,177	.....	.....	1,373,671	3,527,971
<b>1936</b> . . . . .	<b>\$5,760,323</b>	<b>\$822,721</b>	<b>\$196,348</b>	<b>\$6,779,392</b>	<b>\$505,340</b>	<b>\$428,541</b>	<b>\$5,725,927</b>	<b>\$106,804</b>	<b>\$12,780</b>	<b>\$9,637,994</b>	<b>\$16,417,386</b>
2 . . . . .	46,101	2,842	.....	48,943	6,210	505	42,228	.....	.....	366,379	415,322
3 . . . . .	1,404,364	221,456	37,500	1,663,320	101,150	89,490	1,472,680	.....	.....	2,135,116	3,798,436
4 . . . . .	2,498,752	359,689	75,000	2,933,441	151,734	242,442	2,443,424	95,841 <sup>6</sup>	.....	4,048,811	6,977,252
5 . . . . .	563,230	64,384	37,500	665,114	54,532	15,145	595,437	.....	.....	903,215	1,568,329
6 . . . . .	19,860	621	.....	20,481	429	.....	19,533	519	.....	54,959	75,440
7 . . . . .	26,232	2,052	.....	28,284	4,660	99	23,097	428	.....	48,150	76,434
8 . . . . .	32,418	2,510	.....	34,928	3,972	460	30,496	.....	.....	94,256	129,184
9 . . . . .	14,365	436	.....	14,801	843	.....	13,958	.....	.....	107,205	122,006
10 . . . . .	13,668	981	.....	14,649	609	83	13,498	433	26	34,407	49,056
11 . . . . .	46,664	6,561	.....	53,225	8,289	3,792	41,144	.....	.....	19,073	72,298
12 . . . . .	33,686	2,133	.....	35,819	11,705	564	23,550	.....	.....	289,049	324,368
13 . . . . .	117,462	863	.....	118,325	6,245	3,255	107,962	863	.....	127,992	246,317
14 . . . . .	22,965	1,163	.....	24,128	1,902	67	20,777	1,382	.....	79,519	103,647
15 . . . . .	11,617	948	.....	12,565	394	690	10,830	640	11	114,614	127,179
16 . . . . .	34,369	1,411	.....	35,780	2,355	413	32,230	782	.....	124,259	160,039
17 . . . . .	40,022	4,277	.....	44,299	1,747	747	38,648	2,933	224	117,613	161,912
18 . . . . .	128,974	7,824	.....	136,798	19,200	2,152	115,446	.....	.....	126,849	263,647
19 . . . . .	26,653	5,981	9,250	41,884	1,652	1,225	28,651	1,905	8,451	46,509	88,393
20 . . . . .	137,023	33,539	.....	170,562	27,697	15,935	126,980	.....	.....	3,754	174,316
21 . . . . .	163,577	37,195	5,780	206,552	33,716	19,765	153,071	.....	.....	122,095	323,647
22 . . . . .	230,697	35,155	8,337	274,189	28,771	16,415	229,003	.....	.....	497,715	771,904
23 . . . . .	36,238	9,868	3,546	49,652	8,014	5,164	36,474	.....	.....	27,300	76,952
24 . . . . .	27,497	5,494	1,344	34,335	7,053	3,352	23,930	.....	.....	13,244	47,579
25 . . . . .	10,988	1,514	.....	12,502	855	.....	11,508 <sup>7</sup>	139	.....	20,303	32,805
26 . . . . .	19,450	2,739	11,383	33,572	7,986	2,553	23,033	.....	.....	25,187	58,759
27 . . . . .	29,026	2,323	2,879	34,228	8,544	720	24,964	.....	.....	41,980	76,208
28 . . . . .	24,425	8,762	3,829	37,016	5,076	3,508	23,425 <sup>7</sup>	939	4,068	53,441	90,457

<b>1937</b>	<b>\$6,401,659</b>	<b>\$697,318</b>	<b>\$15,594</b>	<b>\$7,114,571</b>	<b>\$472,049</b>	<b>\$433,004</b>	<b>\$6,073,892</b>	<b>\$130,894</b>	<b>\$4,732</b>	<b>\$11,525,338</b>	<b>\$18,639,909</b>
29	7,339	1,324	7,292	15,955	2,563	623	12,769			132,674	148,629
30	19,722	3,998	7,252	30,972	3,683	2,739	24,550			56,562	87,534
31	11,873	827		12,700	2,367	1,023	8,931	302	77	20,047	32,747
32	478,496	46,423		524,919	32,049	45,386	447,484			357,409	882,328
33	73,174	8,251		81,425	8,374	2,679	70,372			176,516	257,941
34	291,655	19,391		311,046	18,966	13,006	267,651	11,423		521,891	832,937
35	900,977	158,126		1,059,103	84,378	110,830	863,895			730,949	1,790,052
36	31,641	4,348		35,989	3,393	6,142	23,088	3,118	1,248	103,161	139,150
37	84,321	9,244		93,565	14,624	4,911	74,030			93,768	187,333
38	14,387	894		15,281	399	73	14,328		367	18,626	33,907
39	276,379	22,277		298,656	28,585	9,366	245,140	15,565		747,867	1,046,523
40	35,100	3,117		38,217	2,975	1,321	33,800	121		139,018	177,235
41	155,654	4,363		160,017	15,629	1,050	142,359	979		385,646	545,663
42	41,007	1,129		42,136	7,074	17,407	15,450	113	2,092	145,257	187,393
43	226,101	50,922		277,023	24,535	42,628	209,860			547,422	824,445
44	79,295	15,352		94,647	11,151	11,092	72,404			552,762	647,409
45	36,979	1,464		38,443	8,197	1,270	28,976			34,087	72,530
46 <sup>s</sup>	2,554,662	201,015		2,755,677	95,507	83,138	2,480,655	96,377		1,196,154	3,951,831
47	279,540	26,316		305,856	12,893	7,704	235,259			230,174	536,030
48	148,115	23,326		171,441	23,326	24,249	117,354			450,764	622,205
49	127,820	440		128,260	7,404	125	120,731			3,450,427	3,578,687
50	22,301	1,637		23,938	1,121	172	21,765	655	225	31,554	55,492
51	196,574	41,210		237,784	23,956	22,210	191,618			266,635	504,469
52	45,718	2,468	1,050	49,236	8,085	3,622	34,679	1,874	976	127,507	176,743
53	262,829	49,456		312,285	24,303	21,238	266,744			1,008,411	1,320,696
<b>1938</b>	<b>\$21,788,613</b>	<b>\$4,477,269</b>	<b>\$5,000</b>	<b>\$26,270,882</b>	<b>\$1,623,441</b>	<b>\$3,278,464</b>	<b>\$20,131,609</b>	<b>\$1,205,089</b>	<b>\$32,279</b>	<b>\$28,448,758</b>	<b>\$54,719,640</b>
54	48,864	15,082		63,946	3,014	1,733	49,473	7,303	2,423	103,582	167,523
55	82,723	3,195	5,000	90,918	8,446	54,367	28,105			293,190	384,108
56	47,617	2,926		50,543	6,564	2,035	40,115	1,776	53	82,839	133,332
57	188,563	22,828		211,381	16,767	7,868	186,746			72,113	233,494
58	710,037	79,736		789,773	49,917	52,418	687,438			467,031	1,256,804
59	1,590,880	166,167		1,757,047	87,672	207,681	1,461,694			1,322,500	3,079,547
60	1,239,672	156,083		1,395,755	77,639	47,457	1,270,659			1,453,816	2,849,571
61	130,872	7,667		138,539	5,368	16,911	112,292	3,010	958	796,339	934,878
62 <sup>s</sup>	9,338,916	2,424,766		11,763,682	772,979	1,613,432	8,592,660	784,611		14,230,407	26,044,089
63 <sup>s</sup>	3,233,370	587,123		3,820,498	198,010	209,867	3,042,623	369,993		5,245,274	9,065,772
64	45,958	2,471		48,429	4,135	1,254	40,753	2,004	283	14,365	62,794
65	98,028	24,352		122,380	692		93,602	8,155	19,931	202,924	325,304
66	786,031	39,271		825,302	25,605	14,931	784,766			556,533	1,381,835
67	179,056	5,881		184,937	13,379	4,587	166,971			146,042	330,979
68	831,737	98,533		930,320	47,005	69,606	863,709			413,533	1,393,833
69	31,143	8,103		34,246	5,687	2,851	25,708			12,557	46,803
70	1,055,288	83,170		1,143,458	110,577	138,909	893,972			769,911	1,913,369

Table 35. TYPES AND DISPOSITION OF COLLECTIONS ON ASSETS, DEPOSIT ASSUMPTION CASES, 1935-1958—Continued  
DATA AS OF DECEMBER 31, 1958

Year and case number	Collections on assets acquired by FDIC <sup>1</sup>			Total FDIC collections <sup>1</sup>	Disposition of FDIC collections <sup>1</sup>					Assets transferred to assuming bank	FDIC collections plus assets transferred <sup>1</sup>
	From liquidation of assets	Income from assets while held	Assessments on stockholders <sup>2</sup>		Retained by FDIC				To stockholders <sup>4</sup>		
					Recovery of—			Interest and allowable return			
					Liquidation expenses	Advances for protection of assets	Net principal <sup>3</sup>				
71	210,072	36,928		247,000	18,269	12,796	203,668	12,267		287,958	534,958
72	19,609	2,325		21,934	1,712	2,464	16,944	650	164	12,519	34,453
73	19,172	2,440		21,612	520	190	18,794	557	1,551	33,104	54,716
74	210,248	11,905		222,153	12,923	8,941	195,873	3,932	484	816,788	1,038,941
75	1,373,912	676,992		2,050,904	154,496	808,001	1,088,407			937,344	2,988,248
76	162,106	11,579		173,685	1,168		158,869	7,406	6,242	86,897	260,582
77	104,699	7,741		112,440	897	165	107,768	3,420	190	41,192	153,632
<b>1939</b>	<b>\$47,878,416</b>	<b>\$15,004,737</b>		<b>\$62,883,153</b>	<b>\$3,747,635</b>	<b>\$13,855,219</b>	<b>\$40,129,354</b>	<b>\$4,638,899</b>	<b>\$512,046</b>	<b>\$84,728,774</b>	<b>\$147,611,927</b>
78	101,369	17,092		118,461	13,913	7,222	97,326			124,255	242,716
79	70,763	2,398		73,161	4,439	961	63,535	1,207	3,019	186,288	259,449
80	699,633	61,341		760,974	42,232	33,722	642,236	41,567	1,217	157,237	918,211
81	73,806	3,358		77,164	5,168	2,457	69,539			179,471	256,635
82	558,985	72,674		631,659	25,400	31,705	516,521	40,509	17,524	304,022	935,681
83	397,983	87,713		485,696	29,301	28,968	383,191	34,568	9,668	1,206,580	1,692,276
84	682,110	150,037		832,147	61,715	88,646	602,574	79,212		2,604,728	3,436,375
85	428,045	75,785		503,830	47,254	54,161	402,415			210,416	714,246
86	158,860	7,385		166,245	5,386	75	151,289	2,348	7,147	1,781,476	1,947,721
87	85,190	8,486		93,676	4,767	8,531	80,328			177,266	270,942
88	766,110	91,536		857,646	31,172	41,250	701,848	76,578	6,798	485,881	1,343,527
89	58,623	10,044		68,667	605		57,126	4,163	6,773	126,073	194,740
90 <sup>5</sup>	1,830,876	333,829		2,164,705	107,000	218,975	1,838,730			2,085,285	4,249,990
91	110,214	10,602		120,816	10,428	6,777	103,611			34,181	154,997
92 <sup>5</sup>	18,418,245	7,439,002		25,857,247	1,616,166	8,003,404	14,020,392	2,217,285		35,609,190	61,466,437
93	1,368,194	339,648		1,707,842	74,244	299,539	990,369	101,181	242,509	1,712,151	3,419,993
94	668,677	192,934		861,611	65,240	202,509	593,862			745,589	1,607,200
95	8,259,943	2,365,295		10,625,238	637,373	1,969,813	6,630,939	1,353,542	33,571	17,940,786	28,566,024
96	431,875	63,992		495,867	22,193	32,757	435,230	5,687		301,773	797,640
97	348,083	46,221		394,304	12,762	8,322	348,958	21,887	2,375	811,906	1,206,210
98	3,147,673	1,151,496		4,299,169	221,096	919,335	2,584,942	393,393	180,403	3,192,422	7,491,591
99 <sup>5</sup>	2,810,365	961,373		3,771,738	275,197	848,909	2,647,632			2,503,560	6,275,298
100	2,509,126	464,352		2,973,478	101,463	194,377	2,451,258	226,380		3,386,041	6,359,519
101	564,431	152,193		716,624	25,340	89,358	562,724	38,160	1,042	2,556,428	3,273,052
102	19,437	2,195		21,632	5,309	136	14,955	1,232		22,657	44,289
103	798,321	136,763		935,084	96,099	90,202	748,783			113,667	1,048,751
104	17,492	1,899		19,391	1,429	2,921	15,041			74,284	93,675
105 <sup>5</sup>	2,493,987	755,094		3,249,081	204,944	670,137	2,374,000			6,095,161	9,344,242

<b>1940</b>	<b>\$71,523,756</b>	<b>\$12,804,240</b>	<b>\$868</b>	<b>\$84,328,864</b>	<b>\$4,483,435</b>	<b>\$12,750,291</b>	<b>\$65,231,792</b>	<b>\$1,631,793</b>	<b>\$231,553</b>	<b>\$69,318,604</b>	<b>\$153,647,468</b>
106	24,749,654	3,606,893		28,356,547	1,147,704	6,160,641	19,741,002	1,282,743	24,457	9,656,134	38,012,681
107	578,272	134,374	868	713,514	49,513	118,499	545,202			906,394	1,619,908
108	93,317	26,188		119,505	3,333	25,035	30,455	5,682		361,925	481,530
109	443,678	100,346		544,024	29,133	120,577	350,527	36,181	7,551	1,257,207	1,801,231
110	188,384	15,732		204,116	12,306	9,848	181,962			166,003	370,119
111	431,663	86,394		518,057	29,531	61,779	426,747			181,470	699,527
112	623,305	355,926		984,231	73,599	438,313	472,319			616,616	1,600,547
113	405,302	60,966		466,268	21,016	31,082	406,992	17,178		398,688	864,956
114 <sup>a</sup>	21,963,913	5,177,758		27,141,671	1,686,911	3,688,918	21,765,842 <sup>b</sup>			25,260,863	52,402,534
115	9,710	1,367		11,077	4,297	420	6,360			118,086	129,163
116	245,273	21,922		267,195	9,130	10,624	193,728	3,391	50,322	1,722,110	1,989,305
117	451,593	85,433		537,026	13,356	59,333	398,739	20,023	40,575	2,947,018	3,484,044
118	465,115	43,821		508,936	23,445	14,116	445,211	26,164		156,050	664,986
119	737,469	102,189		839,658	56,275	54,529	723,854			449,107	1,283,765
120	74,275	10,547		84,822	7,557	9,268	55,840	4,736	7,421	553,737	638,559
121	1,201,998	289,628		1,491,626	76,676	158,927	1,089,575	133,139	33,309	3,578,387	5,070,013
122	105,377	15,742		121,119	11,892	3,221	94,771	9,080	2,155	176,478	297,597
123	262,692	25,535		288,227	16,024	8,827	242,700	13,553	7,123	108,481	396,708
124	1,060,671	188,691		1,249,362	98,367	160,982	990,013			948,503	2,197,565
125	831,009	109,023		940,032	48,771	45,022	711,053	76,728	58,458	1,062,464	2,002,496
126	59,789	3,040		62,829	2,875		58,777	995	182	120,003	182,332
127 <sup>a</sup>	15,366,734	2,261,203		17,627,937	933,759	1,482,438	15,211,740			17,636,632	35,264,569
128	329,679	42,746		372,425	36,754	40,500	292,971	2,200		697,220	1,069,645
129	839,384	38,776		878,660	80,356	57,392	740,412			239,028	1,117,688
<b>1941</b>	<b>\$11,960,969</b>	<b>\$1,010,950</b>		<b>\$12,971,919</b>	<b>\$627,409</b>	<b>\$849,302</b>	<b>\$11,101,694</b>	<b>\$343,344</b>	<b>\$50,170</b>	<b>\$3,543,173</b>	<b>\$16,515,092</b>
130	2,250,514	244,734		2,495,248	133,802	159,996	1,946,490	209,426	40,534	3,272,798	5,768,046
131	2,659,631	140,959		2,800,590	117,392	332,413	2,350,785			2,800,590	4,10,788
132	353,445	8,203		361,648	39,248	21,234	301,166			49,140	883,684
133	647,091	25,213		672,304	35,755	14,275	593,121	20,056	9,097	211,380	436,763
134	419,373	10,313		430,186	14,501	2,268	405,461	7,417	539	6,577	1,624
135 <sup>a</sup>	3,090,654	358,184		3,448,838	200,362	219,133	3,029,293			1,654	2,764,759
136	2,540,261	222,844		2,763,105	81,349	99,933	2,475,378	106,445		1,654	
<b>1942</b>	<b>\$9,566,479</b>	<b>\$715,651</b>		<b>\$10,282,130</b>	<b>\$647,188</b>	<b>\$428,622</b>	<b>\$8,671,975</b>	<b>\$205,267</b>	<b>\$329,078</b>	<b>\$8,389,325</b>	<b>\$18,671,455</b>
137	697,133	43,760		740,893	13,250	23,499	677,392	21,718	34	77,445	818,338
138	210,139	10,423		220,562	24,662	5,311	190,589			237,489	508,051
139	834,028	91,098		925,126	44,796	81,494	667,422	41,242	90,172	1,984,853	2,909,979
140	446,199	37,915		484,114	49,439	19,926	844,039	19,823	56,887	937,457	1,421,571
141	470,620	22,726		493,346	20,444	9,989	421,156	12,931	28,826	101,056	594,402
142	1,081,604	102,801		1,184,405	124,161	52,337	1,007,907			916,206	2,000,611
143	664,691	63,545		728,236	55,464	43,025	626,570	5,177		777,826	1,506,062
144	631,578	49,752		681,330	28,194	9,462	532,774	24,846	86,054	825,584	1,506,914
145	746,185	47,580		793,765	25,374	16,236	712,435	22,472	17,198	1,124,914	1,918,679

Table 35. TYPES AND DISPOSITION OF COLLECTIONS ON ASSETS, DEPOSIT ASSUMPTION CASES, 1935-1958—Continued

DATA AS OF DECEMBER 31, 1958

Year and case number	Collections on assets acquired by FDIC <sup>1</sup>			Total FDIC collections <sup>1</sup>	Disposition of FDIC collections <sup>1</sup>					Assets transferred to assuming bank	FDIC collections plus assets transferred <sup>1</sup>
	From liquidation of assets	Income from assets while held	Assessments on stockholders <sup>2</sup>		Retained by FDIC						
					Recovery of—			Interest and allowable return	To stockholders <sup>4</sup>		
					Liquidation expenses	Advances for protection of assets	Net principal <sup>3</sup>				
146.....	788,251	54,865	.....	843,116	50,533	55,448	666,054	33,041	38,040	441,253	1,284,369
147.....	769,373	21,214	.....	790,587	81,211	196	709,180	.....	.....	360,593	1,151,180
148.....	790,294	77,143	.....	867,437	68,564	75,620	713,340	9,913	.....	1,014,348	1,014,785
149.....	544,403	18,195	.....	562,598	20,245	3,930	512,452	14,104	11,867	209,178	771,776
150.....	891,981	74,634	.....	966,615	43,851	32,099	890,665	.....	.....	198,123	1,164,738
<b>1943.....</b>	<b>\$1,797,568</b>	<b>\$53,347</b>	.....	<b>\$1,850,915</b>	<b>\$49,286</b>	<b>\$22,936</b>	<b>\$1,669,818</b>	<b>\$31,193</b>	<b>\$77,682</b>	<b>\$4,231,855</b>	<b>\$6,082,770</b>
151.....	1,797,568	53,347	.....	1,850,915	49,286	22,936	1,669,818	31,193	77,682	4,231,855	6,082,770
<b>1944.....</b>	<b>\$1,131,992</b>	<b>\$30,611</b>	.....	<b>\$1,162,603</b>	<b>\$24,956</b>	<b>\$12,021</b>	<b>\$1,094,790</b>	<b>\$14,035</b>	<b>\$16,801</b>	<b>\$369,259</b>	<b>\$1,531,862</b>
152.....	1,131,992	30,611	.....	1,162,603	24,956	12,021	1,094,790	14,035	16,801	369,259	1,531,862
<b>1945.....</b>	<b>\$1,965,089</b>	<b>\$30,623</b>	.....	<b>\$1,995,712</b>	<b>\$89,870</b>	<b>\$6,621</b>	<b>\$1,767,981</b>	<b>\$25,518</b>	<b>\$105,722</b>	<b>\$3,941,965</b>	<b>\$5,937,677</b>
153.....	1,965,089	30,623	.....	1,995,712	89,870	6,621	1,767,981	25,518	105,722	3,941,965	5,937,677
<b>1946.....</b>	<b>\$258,653</b>	<b>\$1,612</b>	.....	<b>\$260,265</b>	<b>\$10,910</b>	<b>\$26</b>	<b>\$220,673</b>	<b>\$1,299</b>	<b>\$27,357</b>	<b>\$126,764</b>	<b>\$387,029</b>
154.....	258,653	1,612	.....	260,265	10,910	26	220,673	1,299	27,357	126,764	387,029
<b>1947.....</b>	<b>\$1,626,474</b>	<b>\$117,614</b>	.....	<b>\$1,744,088</b>	<b>\$204,062</b>	<b>\$111,273</b>	<b>\$1,357,598</b>	<b>\$11,597</b>	<b>\$59,558</b>	<b>\$5,533,037</b>	<b>\$7,277,125</b>
155.....	111,117	1,019	.....	112,136	18,580	.....	93,556	.....	.....	1,938,819	2,050,955
156.....	483,234	3,471	.....	486,705	68,929	558	400,347	10,173	6,698	1,354,948	1,841,653
157.....	114,386	148	.....	114,529	6,105	16	79,256	415	28,737	1,680,810	1,745,339
158.....	167,212	5,077	.....	172,289	9,526	98	137,533	1,009	24,123	576,773	749,062
159 <sup>5</sup> .....	750,525	107,904	.....	858,429	100,922	110,601	646,906	.....	.....	31,687	890,116
<b>1948.....</b>	<b>\$2,445,288</b>	<b>\$96,084</b>	.....	<b>\$2,541,372</b>	<b>\$185,492</b>	<b>\$13,940</b>	<b>\$2,246,853</b>	<b>\$50,761</b>	<b>\$44,326</b>	<b>\$7,809,457</b>	<b>\$10,350,829</b>
160.....	1,579,419	68,939	.....	1,648,358	60,814	9,185	1,496,772	44,167	37,420	6,439,275	8,087,633
161.....	588,898	16,023	.....	604,921	91,020	3,822	510,079	.....	.....	999,633	1,604,554
162.....	276,971	11,122	.....	288,093	33,658	933	240,002	6,594	6,906	370,549	658,642
<b>1949.....</b>	<b>\$2,048,088</b>	<b>\$58,680</b>	.....	<b>\$2,106,768</b>	<b>\$124,248</b>	<b>\$42,029</b>	<b>\$1,932,138</b>	<b>\$2,049</b>	<b>\$6,304</b>	<b>\$3,193,711</b>	<b>\$5,300,479</b>
163.....	1,228,063	45,782	.....	1,273,845	55,488	17,237	1,201,120	.....	.....	2,109,185	3,382,380
164.....	282,283	4,143	.....	286,426	14,013	1,019	271,394	.....	.....	408,364	694,790
165.....	229,453	2,808	.....	232,261	13,665	341	210,002	2,049	6,304	587,359	819,620
166 <sup>6</sup> .....	308,289	5,947	.....	314,236	41,182	23,432	249,622	.....	.....	88,853	403,089

<b>1950</b>	<b>\$2,942,719</b>	<b>\$151,533</b>	<b>\$3,094,252</b>	<b>\$462,342</b>	<b>\$47,322</b>	<b>\$2,545,377</b>	<b>\$29,993</b>	<b>\$9,218</b>	<b>\$1,815,824</b>	<b>\$4,910,076</b>
167 <sup>1</sup>	670,722	38,606	709,328	74,248	8,470	626,610			180,037	889,366
168 <sup>2</sup>	974,198	54,218	1,028,416	69,215	4,243	929,762	25,206		243,999	1,272,415
169	280,221	6,675	285,896	22,686	417	248,788	4,787	9,218	1,158,008	1,443,904
170 <sup>3</sup>	1,017,578	53,034	1,070,612	296,193	34,192	740,227			238,780	1,304,392
<b>1951</b>	<b>\$1,839,259</b>	<b>\$78,785</b>	<b>\$1,918,044</b>	<b>\$110,477</b>	<b>\$7,332</b>	<b>\$1,789,570</b>	<b>\$1,200</b>	<b>\$9,465</b>	<b>\$1,536,490</b>	<b>\$3,454,534</b>
171	83,774	2,449	86,223	10,138	2,292	63,128	1,200	9,465	85,324	171,547
172 <sup>4</sup>	1,755,485	76,336	1,831,821	100,339	6,040	1,726,442			1,451,166	3,282,937
<b>1952</b>	<b>\$686,878</b>	<b>\$19,850</b>	<b>\$706,728</b>	<b>\$151,268</b>	<b>\$37,530</b>	<b>\$517,930</b>			<b>\$1,860,998</b>	<b>\$2,567,726</b>
173 <sup>5</sup>	310,661	4,372	315,033	50,439	23,420	241,174			934,444	1,249,477
174 <sup>6</sup>	312,876	14,054	326,930	52,625	14,058	260,247			453,903	780,833
175	63,341	1,424	64,765	48,204	52	16,509			472,651	537,416
<b>1953</b>	<b>\$5,354,294</b>	<b>\$69,281</b>	<b>\$5,423,575</b>	<b>\$329,683</b>	<b>\$16,501</b>	<b>\$5,016,931</b>	<b>\$39,530</b>	<b>\$20,930</b>	<b>\$13,288,026</b>	<b>\$18,711,601</b>
176	210,021	3,814	213,835	10,773	1,265	180,062	805	20,930	1,137,453	1,351,288
177 <sup>7</sup>	5,144,273	65,467	5,209,740	318,910	15,236	4,836,869	38,725		12,150,573	17,360,313
<b>1954-58<sup>8</sup></b>										
5 active cases	\$3,427,235	\$242,018	\$3,669,253	\$289,992	\$333,507	\$3,045,754			\$13,432,593	\$17,101,846

<sup>1</sup> Excludes unused portions of adjustment accounts; see Table 33.

<sup>2</sup> Includes voluntary contributions by stockholders in lieu of enforcement of double liability.

<sup>3</sup> Differs from Table 34 because of exclusion of estimated additional recoveries in active cases.

<sup>4</sup> Amounts shown in cases 93, 95, 98, 101, 116, 117, 120, and 121 were paid to successor banks in which stockholders of absorbed banks had received stock; paid to receiver in case 106.

<sup>5</sup> Active case; liquidation not terminated as of December 31, 1958.

<sup>6</sup> Interest collected on loan; in this case certain assets were also purchased outright, on which there was a loss; see Table 34.

<sup>7</sup> Includes profit on assets purchased outright. In this case a loan was also made to the bank, on which interest was collected.

<sup>8</sup> Includes \$113,835 of collections arising from case number 113, according to the conditions under which the two banks were merged into a single continuing bank. Collections from liquidation of assets are correspondingly adjusted in the two cases.

<sup>9</sup> Includes cases 178-179 in 1954, 180 in 1955, 181 in 1956, and 182 in 1958; there was no deposit assumption case in 1957. Combined totals, rather than individual case data, are shown for deposit assumption cases occurring during the five years 1954-58, all of which cases are active.



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**PART THREE**  
**LEGISLATION AND REGULATIONS**

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## FEDERAL LEGISLATION

### AMENDMENT TO THE FEDERAL RESERVE ACT

PUBLIC LAW 85—508<sup>1</sup>  
85TH CONGRESS, H. R. 7999

#### AN ACT

To provide for the admission of the State of Alaska into the Union.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled . . .*

SEC. 19. The first paragraph of section 2 of the Federal Reserve Act (38 Stat. 251) is amended by striking out the last sentence thereof and inserting in lieu of such sentence the following: "When the State of Alaska is hereafter admitted to the Union the Federal Reserve districts shall be readjusted by the Board of Governors of the Federal Reserve System in such manner as to include such State. Every national bank in any State shall, upon commencing business or within ninety days after admission into the Union of the State in which it is located, become a member bank of the Federal Reserve System by subscribing and paying for stock in the Federal Reserve bank of its district in accordance with the provisions of this Act and shall thereupon be an insured bank under the Federal Deposit Insurance Act, and failure to do so shall subject such bank to the penalty provided by the sixth paragraph of this section."

. . .

Approved July 7, 1958.

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<sup>1</sup> 72 Stat. 350; 12 U.S.C. 222.

## RULES AND REGULATIONS OF THE CORPORATION

### ASSESSMENTS

The amendment of the rules and regulations of the Corporation, referred to on page 13, is as follows:

Section 327.1(d) is amended by redesignating the present subparagraph (3) thereof as subparagraph (4) and by redesignating subdivisions (v) and (vi) of subparagraph (2) as subparagraph (3) and amending subparagraph (3) to read as follows:

(3) Any instrument providing for the payment of money, which is paid or credited to a deposit account and which is received for the purpose of abnormally increasing deposits or reducing assessments with deductions on any assessment base day, is not a cash item as defined in this part, as it is not received in the usual or regular course of business. However, where such an instrument has been credited to a deposit account and included in reported deposit liabilities and is in the process of collection at the close of business on a base day, it may be subtracted in its actual amount from reported deposits in computing the assessment base: *Provided*, That if a bank computes its assessments under the (aa) method such instruments may not be subtracted unless

they are received and reflected on the books of the bank as a part of the business of the base day, in accordance with the normal procedure of the bank. This applies to all instruments which are received for such purpose and includes, without being limited to, drafts drawn and delivered or exchanged between banks, and instruments drawn by an officer, director, stockholder, or affiliate of the reporting bank, or by any other person or corporation. If substantially the same amount as the credit given for any such instrument or instruments is withdrawn from a deposit account of the depositor in the reporting bank within a short period thereafter, and the transaction appears abnormal under the circumstances, this will be a factor in determining whether the deposit was received for such purpose and not in the regular course of business.

### ASSESSMENT DECISIONS

Amendments of Assessment Decisions Nos. 23, 25, 53 and 102 (12 CFR 327.123, 327.125, 327.153 and 327.202) were published in the Federal Register of April 29, 1958 (23 F.R. 2839—2841). Copies of these amended assessment decisions have been furnished to each insured bank.

### STATE BANKING LEGISLATION

In 1958 the legislatures of 17 States held regular sessions and 10 of these legislatures held special sessions. The legislatures of 10 other States held special sessions.

This summary includes the more important State banking legislation enacted in 1958.

#### SUPERVISORY AUTHORITY

Supervision of banks by Department of Financial Institutions . . . . .	Illinois (H.B. 369, 1957, adopted 1958)
Commissioner authorized to cause directors or trustees meeting to be held . . . . .	Massachusetts (Ch. 47)
Minimum age requirement for bank examiners removed . . . . .	Mississippi (S.B. 1742)
Nonbanking corporation prohibited from using in its name words "bank", "banker", "banking" or "trust company" or words of similar import . . . . .	Mississippi (S.B. 1740)
Reports of condition . . . . .	New York (Ch. 553)

#### ORGANIZATION AND CHARTER CHANGES

Branch offices and agencies . . . . .	Michigan (Act 250)
Capital requirements . . . . .	New York (Ch. 754)
Organization of trust company . . . . .	Virginia (Ch. 139)
Change of location . . . . .	New York (Ch. 553)
Mergers and consolidations of savings banks . . . . .	Massachusetts (Ch. 106)
Mergers and consolidations . . . . .	New York (Ch. 100)
Limitation on ownership or control of voting shares in two or more banks located in different banking districts by any company . . . . .	New York (Ch. 774)

#### GENERAL OPERATING PROVISIONS

Uniform commercial code . . . . .	Kentucky (Ch. 77)
Uniform gifts to minors act . . . . .	Kentucky (Ch. 83), Louisiana (Act 195), Mississippi (H.B. 301), New Jersey (Ch. 19)
Motor vehicle sales finance act . . . . .	Mississippi (H.B. 39)

- Furnishing by banks of certain information to public welfare officials concerning deposits of applicants for or recipients of public assistance. . . . . Massachusetts (Ch. 179)
- Penalty for receiving deposits by officer or employee of insolvent bank. . . . . Massachusetts (Ch. 58)
- Small loan interest charged by banks. . . . . Mississippi (H.B. 237)
- Limitations on donations by savings banks. . . . . Massachusetts (Ch. 66)
- Agreements with depositor or shareholder exculpating the bank or other financial institution for paying deposits or share account to person unlawfully presenting evidence of such account declared void. . . . . Massachusetts (Ch. 213)
- Safe deposit business. . . . . New Jersey (Ch. 44), New York (Chs. 54, 238, 879)
- Preservation of bank records. . . . . New York (Ch. 24)
- Report to directors of security transactions, loans, discounts and advances. . . . . New York (Ch. 203)
- Book value of real estate acquired by savings bank. . . . . New York (Ch. 222)
- Banks authorized to charge interest at rate permitted at location of their offices outside the continental United States. . . . . New York (Ch. 263)
- Computation of profits. . . . . New York (Ch. 310)
- Limitation on deposits of industrial banks with other banks. . . . . New York (Ch. 553)
- Amortization of securities for the purpose of bringing them to par at maturity. . . . . New York (Ch. 664)
- Replacement of lost or destroyed pass book. . . . . Rhode Island (Ch. 154)
- Identification of branch banks. . . . . South Carolina (Act 958)

## DEPOSITS

- Deposits and security for public funds. . . . . Mississippi (H.B. 412), New York (Chs. 232, 256, 302), Virginia (Chs. 23, 24, 442)
- Payment to surviving spouse of \$1,000 out of deposits of decedent or of the community of survivor or decedent. . . . . Louisiana (Act 126)
- Use of facsimile signatures by persons signing checks for governmental units and honoring of same by bank authorized. . . . . Michigan (Act 20)
- Abandoned property law extended to enable State acquisition of property abandoned by nonresidents. . . . . Massachusetts (Ch. 283)
- Joint deposits. . . . . New York (Ch. 20)
- Adverse claims to deposits. . . . . New York (Ch. 20)

## LOANS

- Real estate loans. . . . . Michigan (Act 158), New York (Ch. 235), Rhode Island (Ch. 167)
- Conditioning loan upon obtaining insurance from particular insurer prohibited. . . . . Arizona (Ch. 78)
- Requiring borrower in obtaining insurance coverage on property securing loan to pay service charge to substitute policy of one company for that of another prohibited. . . . . Louisiana (Act 211)
- Limitation on amount of stock of another bank that may be held by a bank as collateral security. . . . . New York (Ch. 98)
- Loan limits. . . . . New York (Ch. 374), Virginia (Ch. 74)
- Loans to directors, officers and employees. . . . . New York (Ch. 827)
- Instalment loans. . . . . New York (Ch. 984)
- Loans to business development corporations. . . . . South Carolina (Act 1013)

## INVESTMENTS

Real estate . . . . .	New York (Ch. 62)
Stock of safe deposit company . . . . .	New York (Ch. 63)
Investment in obligations issued by the Public Housing Administration, Federal National Mortgage Association and Central Bank For Cooperatives without limitation as to amount . . . . .	Georgia (Act 130)
Debentures issued by Federal intermediate credit banks and banks for cooperatives . . . . .	Mississippi (H.B. 412)

## Savings banks investments:

General limitations . . . . .	New Jersey (Chs. 152, 153), New York (Ch. 695)
Regional school bonds . . . . .	Connecticut (Act 4)
Stocks of fire and casualty insurance companies . . . . .	Massachusetts (Ch. 100)
Insured or guaranteed mortgages . . . . .	Massachusetts (Ch. 131), New York (Ch. 795)
Bankers' acceptances and bills of exchange . . . . .	New York (Ch. 586)
Mortgage loans to slum clearance and redevelopment project . . . . .	New York (Ch. 564)
Railroad obligations . . . . .	New York (Ch. 837)
Mortgage loans upon leasehold estates . . . . .	New York (Ch. 908)
Real estate mortgages . . . . .	New York (Ch. 949)

## RESERVES

Required reserve of trust companies may consist in part of balances due from certain trust companies insured by Federal Deposit Insurance Corporation . . . . .	Massachusetts (Ch. 135)
Cash balances of savings banks . . . . .	New Jersey (Ch. 106)

## TRUST ACTIVITIES

Registration in name of nominee of stock or other property held by bank or trust company in fiduciary capacity . . . . .	Michigan (Act 151), Rhode Island (Ch. 101), Virginia (Ch. 283)
Uniform gifts to minors act . . . . .	Kentucky (Ch. 83), Louisiana (Act 195), Mississippi (H.B. 301), New Jersey (Ch. 19)
Common trust funds . . . . .	New York (Ch. 496)
Securities in which fiduciaries may invest . . . . .	Virginia (Ch. 281)
Resignation by trust company or bank with trust powers of guardianship of incompetent veterans and other incompetent and minor beneficiaries of the Veterans' Administration and appointment of successor guardian with probate court approval after hearing with notice only to Veterans' Administration or upon its written waiver of hearing . . . . .	Michigan (Act 103)
Transfer of trust and other fiduciary relationships by operation of law in connection with the transfer of assets of bank in exchange for assumption of its deposit liabilities . . . . .	New York (Ch. 743)

## CHECKS AND COLLECTIONS

Duty and responsibility of bank collecting agents . . . . .	New York (Ch. 776)
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## DIRECTORS, TRUSTEES, OFFICERS AND EMPLOYEES

Loans to . . . . .	New York (Ch. 827)
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Notaries public who are stockholders, directors, officers or employees of banks or other corporations authorized to be official witnesses to certain written instruments to or by such bank or other corporation, to administer oaths to any other stockholder, director, officer or employee of such bank or other corporation and to protest for nonacceptance or nonpayment negotiable instruments.....	Georgia (Act 336)
Registration, examination and supervision of employee welfare funds.....	New York (Ch. 857)
Notification of election of officers of savings banks.....	Massachusetts (Ch. 83)
Insurance of lives of officers and employees.....	New York (Ch. 239)
Reinstatement of directors by banking board.....	New York (Ch. 237)
Minimum number of directors.....	New York (Chs. 430, 553)
Limitation on number of directors who may be active officers and employees.....	New York (Ch. 430)
Directors' examinations.....	New York (Ch. 553)
Election of directors.....	Virginia (Ch. 200)

## HOLIDAYS

Legal holidays.....	Kentucky (Ch. 73), Louisiana (Acts 210, 270)
Saturday holidays.....	Louisiana (Acts 210, 270), Virginia (Ch. 103)

## LIQUIDATION

Compensation for receiver and attorney for bank in liquidation.....	Mississippi (S.B. 1597)
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## MISCELLANEOUS

Prohibition on encroachment upon certain powers of banks and trust companies.....	New York (Ch. 990)
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**PART FOUR**  
**BANKING DEVELOPMENTS**

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## BANKING DEVELOPMENTS

During the 25 years since the establishment of the Federal Deposit Insurance Corporation there have been far-reaching changes in the American banking structure. Some of these changes reflect the continuation of developments already underway prior to deposit insurance, while others represent a reversal of earlier trends.

Very few of the changes have occurred at a steady pace. Many of the changes in recent years are quite different from those during the early years of deposit insurance or those during the World War II period. Because of these differences, selected banking data are given and discussed here for four segments of the 25-year period: the period of recovery from the great depression of the early 1930's, from the beginning of 1934 to the end of 1940; the period of World War II, from the end of 1940 to the end of 1946; the early postwar years, including the time of the Korean conflict, from the end of 1946 to the end of 1952; and the years from the end of 1952 to the end of 1958.

### NUMBER OF BANKS AND BRANCHES

**Number of banking offices.** Changes in the number of banks and branches for the 25 years since January 1, 1934, are shown in Table 36 and Chart F. During this period the number of banking offices increased 29 percent, from 18,321 to 23,553. This increase is attributable entirely to growth in the number of branches, since the number of banks declined by about 9 percent over the period.

The number of banks dropped by 2 percent during the seven years after January 1, 1934, and by the same percentage between 1940 and 1946. The decline was less than 1 percent during the next six years, but was nearly 4 percent for 1952 to 1958.

The decline in the number of banks during the 25 years since January 1, 1934, has been at a markedly slower rate than the decline between 1921, when the number of banks was at an all-time high, and the end of 1933. During those 12 years the number of banks dropped by approximately 50 percent, at a rate of about 2.5 percent per year during the prosperous years of the 1920's, and by more than 11 percent per year during the depression years, 1930-1933.

Growth in number of branches, which had been underway prior to 1934, has accelerated during the last 25 years, particularly during recent years. As Table 36 indicates, the number of branches rose 38 percent during the six years following World War II and 63 percent during the six most recent years.

**Table 36. NUMBER AND PERCENTAGE CHANGE IN BANKING OFFICES IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), BY TYPE OF BANK, SELECTED DATES, 1934-1958**

Year or period	Total banking offices	Banks			Branches		
		Total	Com-mercial <sup>1</sup>	Mutual savings	Total	Com-mercial	Mutual savings
<b>Number<sup>2</sup></b>							
1958.....	23,553	14,060	13,540	520	9,493	9,068	425
1952.....	20,449	14,616	14,086	530	5,833	5,587	246
1946.....	18,967	14,747	14,213	534	4,220	4,063	157
1940.....	18,791	15,063	14,520	543	3,728	3,593	135
1934.....	18,321	15,363	14,796	567	2,958	2,916	42
<b>Percent of total<sup>3</sup></b>							
1958.....	100.0%	59.7%	57.5%	2.2%	40.3%	38.5%	1.8%
1952.....	100.0	71.5	68.9	2.6	28.5	27.3	1.2
1946.....	100.0	77.7	74.9	2.8	22.3	21.4	.9
1940.....	100.0	80.2	77.3	2.9	19.8	19.1	.7
1934.....	100.0	83.9	80.8	3.1	16.1	15.9	.2
<b>Percentage change by period</b>							
1934-1958 <sup>4</sup> .....	28.6%	-8.5%	-8.5%	-8.3%	220.9%	211.0%	911.9%
1952-1958.....	15.2	-3.8	-3.9	-1.9	62.8	62.3	72.8
1946-1952.....	7.8	-.9	-.9	-.8	38.2	37.5	56.7
1940-1946.....	.9	-2.1	-2.1	-1.7	13.2	13.1	16.3
1934-1940 <sup>4</sup> .....	2.6	-2.0	-1.9	-4.2	26.0	23.2	221.4

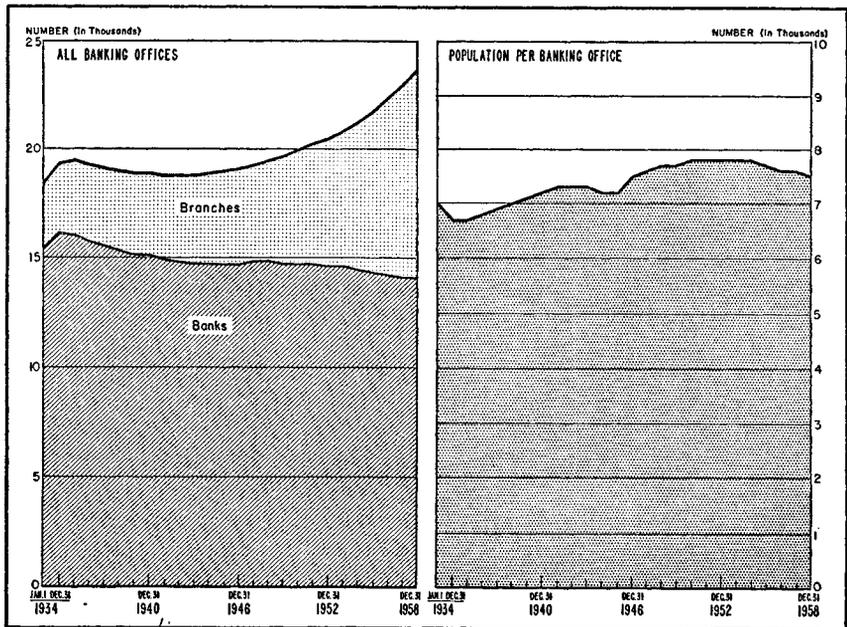
<sup>1</sup> Includes trust companies not regularly engaged in deposit banking.

<sup>2</sup> At end of year, except for 1934 which is as of January 1. Data for number of banks and total banking offices on dates prior to 1958 have been revised and differ from data published in previous annual reports.

<sup>3</sup> Includes 25 years, January 1, 1934—December 31, 1958.

<sup>4</sup> Includes seven years, January 1, 1934—December 31, 1940.

**Chart F. CHANGES IN NUMBER OF BANKS AND BRANCHES IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), 1934-1958**



Until recently, growth in the total number of banking offices had not kept pace with population growth. On January 1, 1934, there were about 7,000 persons for each banking office in the United States, compared with about 3,400 persons per office in 1921. The number of persons per office continued to increase after 1934, as population grew and the number of banking offices for the most part either declined from one year to the next or increased at a slower rate than population. However, the accelerated growth in the number of branches since the end of World War II has led to a more rapid increase in the total number of banking offices, and since 1952 this growth has been faster than the rate of population increase. Chart F illustrates this development.

**Types of change in the number of banking offices.** During the 1920's and early 1930's bank suspensions were the most important factor accounting for a rapid decline in the number of banks. Since January 1, 1934, bank suspensions, in contrast with that period, have been relatively few. Consequently the decline of about 1,300 banks between January 1, 1934, and the end of 1958 has been due to other factors. Table 37 shows changes in the number of banks and branches, by type of change, during the 25 years.

**Table 37. ANALYSIS OF CHANGES IN THE NUMBER OF BANKING OFFICES IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), SELECTED PERIODS, 1934-1958**

Period	All banking offices—net increase	Banks					Branches				
		Net change	Began operations <sup>1</sup>	Ceased operations		Other or unclassified changes, net	Net increase	Opened for business		Discontinued—total <sup>3</sup>	Other or unclassified changes, net <sup>4</sup>
				Absorbed <sup>2</sup>	Liquidated <sup>1</sup>			Succeeded absorbed banks	Other new branches <sup>5</sup>		
1934-1958 <sup>7</sup>	5,232	-1,303	3,135	3,008	1,428	-2	6,535	1,901	5,844	1,311	+101
1952-1958	3,104	-556	559	1,055	60	.....	3,660	932	2,936	224	+16
1946-1952	1,482	-131	473	502	102	.....	1,613	391	1,335	129	+16
1940-1946	176	-316	458	466	308	.....	492	201	781	492	+2
1934-1940 <sup>8</sup>	470	-300	1,645	985	958	-2	770	377	792	466	+67

<sup>1</sup> Mostly new banks, but includes previously operating financial institutions which became banks of deposit. For earlier years also includes banks resuming business which had previously been in conservatorship, operating under restrictions, or in receivership or liquidation.

<sup>2</sup> Net decrease as a consequence of absorptions, consolidations, and mergers (excluding cases involving financial aid by the Federal Deposit Insurance Corporation).

<sup>3</sup> Net decrease, after allowance for banks reopened or succeeded, resulting from banks placed in voluntary liquidation or closed because of financial difficulties, including cases of banks the deposits of which were assumed by other insured banks with the financial assistance of the Federal Deposit Insurance Corporation.

<sup>4</sup> For 1934 includes successions to absorbed banks.

<sup>5</sup> Includes a small number of branches replacing banks relocated or placed in liquidation or receivership and facilities established in or near military or other Federal government installations.

<sup>6</sup> Includes facilities discontinued at military or other Federal government installations.

<sup>7</sup> Includes 25 years, January 1, 1934—December 31, 1958.

<sup>8</sup> Includes seven years, January 1, 1934—December 31, 1940.

Detailed data for 1958: See Table 101, pp. 162-163.

Since January 1, 1934, slightly over 3,000 banks have ceased operations because of absorptions, consolidations, and mergers. Although this is considerably less than the number ceasing operations for the same reason during the 13 years, 1921-1933, it has more than offset the effect of other changes. More than 3,100 banks began operations between January 1, 1934, and the end of 1958, while over 1,400 were placed in voluntary liquidation or closed because of financial difficulty.

During the 25 years ending with 1958 approximately 7,800 branches were opened for business and only 1,300 discontinued, leaving a net increase of about 6,500 branches. Of the branches opened for business, three-fourths were newly established branches and one-fourth represented the conversion of absorbed banks into branches.

**Changes in banking offices during 1958.** The number of banking offices increased by 646, or 2.8 percent, during 1958. The number of banks declined by 70 but there was a net increase of 716 branches. Detailed information on changes among banks and branches during 1958 is found in Table 101 of this report.

In 1958, 96 banks began operations, and 14 ceased business because of financial difficulties or voluntary liquidation. Another 152 banks ceased operations because of absorptions, consolidations, and mergers. However, the number of such transactions decreased for the third consecutive year since the high of 231 in 1955. Of the 753 branches opened for business, 135 represented the conversion of absorbed banks into branches. Only 37 branches were discontinued during 1958.

**Table 38. NUMBER AND DEPOSITS OF ALL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1958**

	Number or deposits			Percentage of total	
	Total	Insured banks	Non-insured banks	Insured banks	Non-insured banks
<b>Number of banks—total:</b> .....	<b>14,060</b>	<b>13,365</b>	<b>695</b>	<b>95.1%</b>	<b>4.9%</b>
Banks of deposit.....	14,006	13,365	641	95.4	4.6
Commercial.....	13,436	13,124	362	97.3	2.7
Mutual savings.....	520	241	279	46.3	53.7
Trust companies not regularly engaged in deposit banking.....	54	.....	54	.....	100.0
<b>Deposits (in millions)—total:</b> .....	<b>\$261,332</b>	<b>\$242,445</b>	<b>\$8,886</b>	<b>96.5%</b>	<b>3.5%</b>
Banks of deposit.....	251,263	242,445	8,818	96.5	3.5
Commercial.....	217,223	215,169	2,055	99.1	.9
Mutual savings.....	34,040	27,277	6,764	80.1	19.9
Trust companies not regularly engaged in deposit banking <sup>1</sup> .....	68	.....	68	.....	100.0

<sup>1</sup> Deposits of these companies consist of uninvested trust funds and special accounts.

Detailed data: See Table 106, pp. 178-179.

Note: Due to rounding differences, components may not add precisely to the indicated totals.

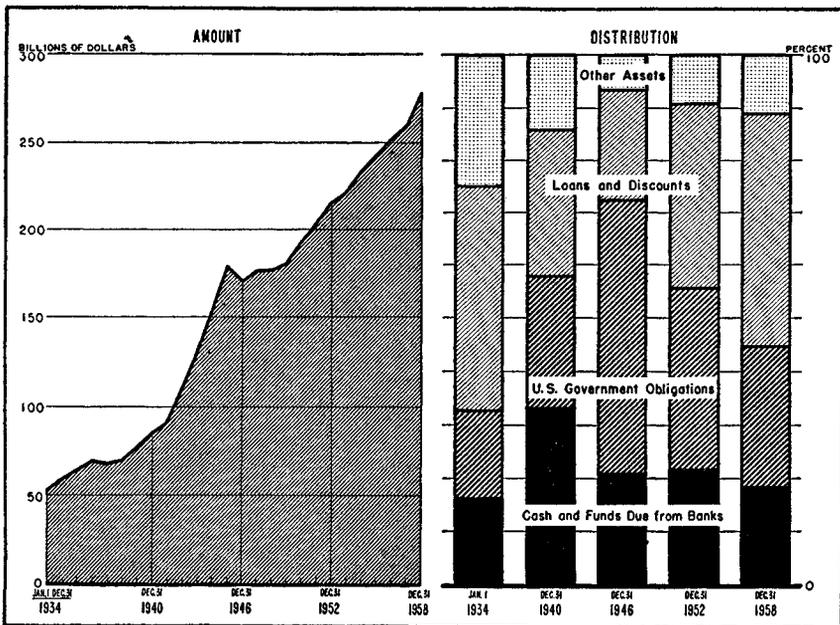
**Insurance status of banks.** During each year since the beginning of deposit insurance admissions to insurance have included newly organized banks and previously operating noninsured banks. As a result, and despite the decline in total number of banks, the number of insured banks increased from 13,218 on January 1, 1934, to 13,365 at the end of 1958.

On December 31, 1958, more than 95 percent of all banks in the United States were participating in Federal deposit insurance. These banks held 96.5 percent of the deposits in all banks. Table 38 shows the number and deposits of all banks in the United States, with the banks grouped by insurance status and type of bank.

BANK ASSETS

**Changes in total assets from 1934 to 1958.** On December 31, 1958, the assets of all banks amounted to \$278 billion, representing a more than 400 percent increase since January 1, 1934. Table 39 and Chart G show changes in assets of all banks by selected dates and periods during the 25 years since January 1, 1934.

**Chart G. AMOUNT AND PERCENTAGE DISTRIBUTION OF ASSETS, ALL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), SELECTED DATES, 1934-1958**



Assets of all banks grew most rapidly during the first half of the 25-year period, reflecting both recovery from the depression and expansion of economic activity during World War II. Although asset growth was interrupted in the recession of 1937-38, at the end of 1940 total assets were 64 percent above the 1934 level and 18 percent above the mid-1929 total. During the six years ending with 1946, total bank assets increased even more rapidly, almost doubling during this period.

Since the end of World War II growth in bank assets has been slower but more steady. It will be noted from Table 39 that during the six years ending in 1952 bank assets grew by 27 percent, and in the most recent six-year period by 29 percent.

**Table 39. ASSETS OF ALL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), SELECTED DATES, 1934-1958**

Year or period	Total assets	Cash and funds due from banks	U. S. Government obligations	Other securities	Loans and discounts <sup>1</sup>	Other assets
<b>Amount (in millions)<sup>2</sup></b>						
1958.....	\$277,880	\$50,147	\$73,935	\$26,390	\$122,287	\$5,120
1952.....	214,833	45,765	73,243	17,217	75,929	2,679
1946.....	169,568	35,258	87,159	9,548	35,840	1,762
1940.....	85,281	28,216	21,057	9,478	23,780	2,750
1934.....	52,151	8,279	8,724	9,900	22,105	3,148
<b>Percent of total<sup>3</sup></b>						
1958.....	100.0%	18.1%	26.6%	9.5%	44.0%	1.8%
1952.....	100.0	21.3	34.1	8.0	35.3	1.3
1946.....	100.0	20.8	51.4	5.7	21.1	1.0
1940.....	100.0	33.1	24.7	11.1	27.9	3.2
1934.....	100.0	15.9	16.7	19.0	42.4	6.0
<b>Percentage change by period</b>						
1934-1958 <sup>4</sup> .....	432.8%	505.7%	747.5%	166.6%	453.2%	62.9%
1952-1958.....	29.3	9.6	.9	53.3	61.1	91.1
1946-1952.....	26.7	29.8	16.0	80.3	111.9	52.0
1940-1946.....	98.8	25.0	313.9	.7	50.7	-35.9
1934-1940 <sup>4</sup> .....	63.5	240.8	141.4	-4.3	7.6	-12.5

<sup>1</sup> Net of valuation reserves.

<sup>2</sup> At end of year, except for 1934 which is as of December 30, 1933, for banks operating January 1, 1934. Amounts for dates prior to 1958 have been revised and differ from amounts shown in previous annual reports.

<sup>3</sup> Includes 25 years, January 1, 1934—December 31, 1958.

<sup>4</sup> Includes seven years, January 1, 1934—December 31, 1940.

*Note:* Due to rounding differences, components may not add precisely to the indicated totals.

There have been significant changes in the composition of bank assets during the past 25 years. For example, cash and funds due from banks more than tripled between January 1, 1934, and the end of 1940; on the latter date they comprised one-third of all assets, compared with only 16 percent at the beginning of 1934. This change largely reflected heavy inflows of gold after 1933. During the six-year period from 1940 to 1946

the amount of cash and funds due from banks declined to one-fifth of total bank assets, and has since remained at about the same relative level.

The importance of United States Government obligations in bank portfolios has also fluctuated markedly during the last 25 years. From only 17 percent of all bank assets on January 1, 1934, obligations of the United States Government held by banks grew until at the end of 1946 they comprised more than 50 percent of all such assets. Since World War II there has been a decline in the amount of United States Government obligations held by the banking system. This decline, together with an expansion of loans and other securities, reduced United States Government obligations to about 27 percent of all bank assets.

On January 1, 1934, loans and discounts were slightly more than 42 percent of all bank assets, and, although there was some slight growth during the following seven years, had dropped to only 28 percent of all assets by the end of 1940, as cash and funds due from banks became relatively larger. By the end of 1946, when United States Government obligations were the most important single component of bank assets, loans and discounts amounted to 21 percent of total assets. With renewed lending opportunities since the end of World War II, loans and discounts have increased substantially, and at the end of 1958 were again more than two-fifths of total bank assets.

**Changes in bank assets during 1958.** Assets of all banks increased by 7.2 percent during 1958, the largest percentage increase during any year since World War II. This growth was associated with recovery from the recession which had started in 1957. Table 40 provides a distribution of assets of all banks in the United States at the end of 1958, and shows the percentage changes which occurred during the year.

For all banks, each of the three major asset components increased during 1958. Total securities held by banks were up 13 percent, loans and discounts 6 percent, and cash and funds due from banks slightly more than 1 percent. This differed from the situation in 1957 when cash and funds due from banks declined, and when loans and securities rose 5 and 2 percent, respectively.

The increase in securities held by banks was largely attributable to an expansion of about \$8 billion in holdings of United States Government obligations. This was the largest single-year increase, measured either by amount or percent, for any year since World War II. As a result, the proportion of United States Government obligations to total assets of all banks rose from 26 to 27 percent during 1958.

Bank investment in the securities of States and political subdivisions continued to increase during 1958. A total of \$2.6 billion of such securities was added to bank investment portfolios during the year. At the end of

1958 over 6 percent of all bank assets consisted of obligations of States and political subdivisions.

**Table 40. ASSETS OF ALL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1958, AND PERCENTAGE CHANGES DURING 1958**

BANKS GROUPED ACCORDING TO INSURANCE STATUS AND TYPE OF BANK

Assets	All banks	Commercial banks			Mutual savings banks		
		Total	Insured	Non-insured	Total	Insured	Non-insured
<b>Amount (in millions) December 31, 1958</b>							
<b>Total assets</b> . . . . .	<b>\$277,880</b>	<b>\$240,101</b>	<b>\$237,473</b>	<b>\$2,628</b>	<b>\$37,779</b>	<b>\$30,189</b>	<b>\$7,590</b>
Cash and funds due from banks . . . . .	50,147	49,226	48,792	434	921	752	169
Securities . . . . .	100,325	87,362	86,056	1,305	12,963	9,800	3,163
<i>U. S. Government obligations</i> . . . . .	73,935	66,670	65,789	881	7,265	5,215	2,050
<i>Obligations of States and subdivisions</i> . . . . .	17,311	16,585	16,317	268	725	632	93
<i>Other securities</i> . . . . .	9,079	4,106	3,951	156	4,973	3,953	1,020
Loans and discounts, net . . . . .	122,287	98,930	98,132	799	23,357	19,180	4,177
<i>Valuation reserves</i> . . . . .	2,188	1,960	1,955	5	228	207	21
Loans and discounts, gross . . . . .	124,476	100,890	100,087	803	23,586	19,387	4,199
<i>Commercial and industrial</i> . . . . .	40,771	40,688	40,457	231	83	79	4
<i>Agricultural (except real estate)</i> . . . . .	4,993	4,992	4,927	65	1	1	(1)
<i>For carrying securities</i> . . . . .	4,698	4,686	4,610	76	12	9	3
<i>Real estate</i> . . . . .	48,786	25,523	25,267	255	23,263	19,155	4,109
<i>Other loans to individuals</i> . . . . .	21,034	20,830	20,680	149	204	128	77
<i>All other loans</i> . . . . .	4,194	4,172	4,144	28	22	15	6
Fixed and miscellaneous assets . . . . .	5,121	4,583	4,493	90	537	458	79
<b>Percentage change December 31, 1957, to December 31, 1958</b>							
<b>Total assets</b> . . . . .	<b>7.2%</b>	<b>7.2%</b>	<b>7.2%</b>	<b>5.7%</b>	<b>7.4%</b>	<b>9.1%</b>	<b>1.2%</b>
Cash and funds due from banks . . . . .	1.2	1.2	1.2	.8	3.5	4.6	-.8
Securities . . . . .	12.6	14.1	14.2	6.7	3.2	4.9	-1.9
<i>U. S. Government obligations</i> . . . . .	11.9	13.9	14.0	6.4	-3.8	-3.5	-4.6
<i>Obligations of States and subdivisions</i> . . . . .	18.0	18.6	18.8	5.1	6.4	8.3	-4.8
<i>Other securities</i> . . . . .	8.3	1.4	1.0	11.4	14.3	17.9	4.3
Loans and discounts, net . . . . .	5.6	4.6	4.6	7.6	10.1	11.5	3.9
<i>Valuation reserves</i> . . . . .	9.4	10.1	10.1	23.1	3.7	4.3	-1.4
Loans and discounts, gross . . . . .	5.7	4.7	4.7	7.7	10.0	11.5	3.8
<i>Commercial and industrial</i> . . . . .	-.1	-.2	-.2	.4	66.6	71.2	10.9
<i>Agricultural (except real estate)</i> . . . . .	22.2	22.2	22.3	17.8	-10.7	-10.9	-8.1
<i>For carrying securities</i> . . . . .	10.5	10.5	10.5	7.7	40.6	56.8	5.4
<i>Real estate</i> . . . . .	9.6	9.4	9.4	9.7	9.9	11.3	3.8
<i>Other loans to individuals</i> . . . . .	2.5	2.5	2.4	14.4	12.8	13.3	4.7
<i>All other loans</i> . . . . .	17.1	17.4	17.5	-.7	-19.0	-27.3	13.5
Fixed and miscellaneous assets . . . . .	7.3	7.2	7.4	.5	8.2	9.9	-.4

<sup>1</sup> Amount less than \$500,000.

Detailed data: See Table 108, pp. 184-185.

Note: Due to rounding differences, components may not add precisely to the indicated totals.

For all banks, loans and discounts increased \$6.5 billion during 1958. Among major loan components of commercial banks, industrial and commercial loans fell during 1958, although the decline for the year was only two-tenths of 1 percent. Agricultural loans of commercial banks, excluding real estate, showed the largest percentage gain, 22 percent, but such loans comprise a relatively small proportion of total bank loans. Real estate loans, which comprise almost all loans of mutual savings banks and approximately one-fourth of commercial bank loans, were up about 10 percent during 1958, with commercial banks and mutual savings banks showing approximately the same rates of increase.

“Other loans to individuals” of commercial banks, a loan category which has shown a substantial rate of increase during most recent years prior to 1958, rose only 2.5 percent during the year. However, there were significant differences in the rates of change for various components of this total. For example, passenger automobile instalment loans declined about 2 percent during 1958, reflecting the depressed level of automobile sales during the year. This was the first decline in this component since 1954 and may be contrasted with increases of 8 percent in 1956 and 11 percent in 1957. Other retail consumer instalment loans also declined during 1958, but instalment loans for personal expenditures and single payment loans for personal expenditures rose 11 percent and 8 percent respectively.

#### BANK LIABILITIES AND CAPITAL ACCOUNTS

##### **Changes in liabilities and capital accounts from 1934 to 1958.**

Changes in bank deposits parallel those in total assets. There was a substantial increase in deposits over the period from January 1, 1934, to December 31, 1940, reflecting recovery from the depression, and this was followed by a still more rapid increase during the years of World War II. Since 1946 deposit growth has been more moderate and comparatively steady when viewed by periods. Table 41 shows changes in liabilities and capital accounts of all banks during the past 25 years.

During the 25 years since January 1, 1934, there have been significant differences in the rates of change of various types of deposits. During the first seven years, demand deposits and interbank deposits grew most rapidly, at rates substantially exceeding the 80 percent increase in total deposits, whereas time deposits grew by only about one-fourth and United States Government deposits declined. During the next six years, deposits of the United States Government rose four-fold, reflecting the impact of the war years, and savings and time deposits increased at a faster rate than earlier, though still below that for demand deposits. During these years interbank deposits showed the slowest rate of growth among the four major deposit components.

**Table 41. LIABILITIES AND CAPITAL ACCOUNTS OF ALL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), SELECTED DATES, 1934-1958**

Year or period	Total liabilities and capital accounts	Liabilities		Capital accounts		
		Deposits	Other	Total	Capital stock, notes and debentures	Other
<b>Amount (in millions)<sup>1</sup></b>						
1958.....	\$277,880	\$251,332	\$4,727	\$21,822	\$5,568	\$16,254
1952.....	214,833	196,431	2,947	15,454	4,017	11,437
1946.....	169,568	156,929	1,178	11,462	3,303	8,159
1940.....	85,281	76,318	645	8,818	3,041	5,276
1934.....	52,151	42,376	2,254	7,521	3,345	4,176
<b>Percent of total<sup>1</sup></b>						
1958.....	100.0%	90.4%	1.7%	7.9%	2.0%	5.9%
1952.....	100.0	91.4	1.4	7.2	1.9	5.3
1946.....	100.0	92.5	.7	6.8	2.0	4.8
1940.....	100.0	89.5	.8	9.7	3.5	6.2
1934.....	100.0	81.3	4.3	14.4	6.4	8.0
<b>Percentage change by period</b>						
1934-1958 <sup>2</sup> .....	432.8%	493.1%	109.7%	190.1%	66.5%	289.2%
1952-1958.....	29.3	27.9	60.4	41.2	38.6	42.1
1946-1952.....	26.7	25.2	150.2	34.8	21.6	40.2
1940-1946.....	98.8	105.6	82.6	37.8	8.6	54.6
1934-1940 <sup>3</sup> .....	63.5	80.1	-71.4	10.6	-9.1	26.3

<sup>1</sup> At end of year, except for 1934 which is as of December 30, 1933, for banks operating January 1, 1934. Amounts for dates prior to 1958 have been revised and differ from amounts shown in previous annual reports.

<sup>2</sup> Includes 25 years, January 1, 1934—December 31, 1958.

<sup>3</sup> Includes seven years, January 1, 1934—December 31, 1940.

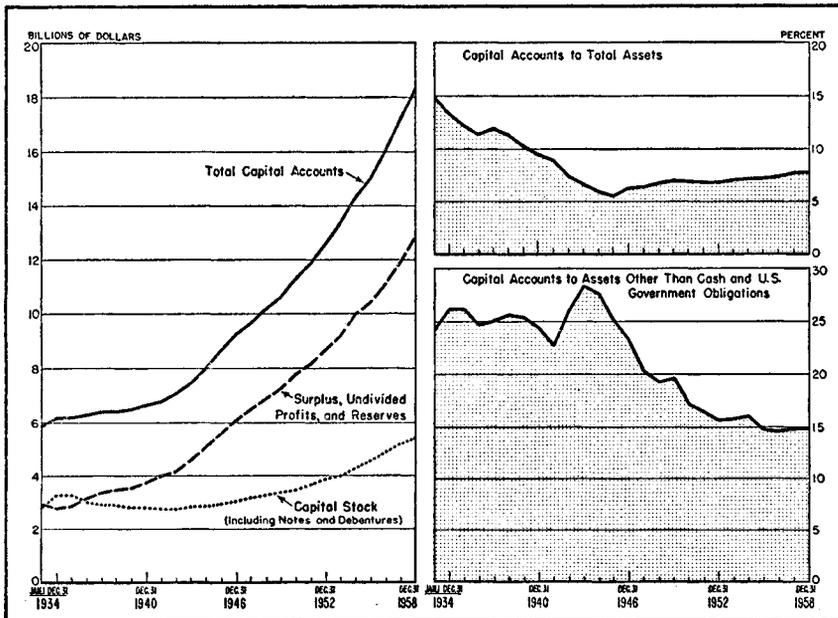
*Note:* Due to rounding differences, components may not add precisely to the indicated totals.

Between 1946 and 1952 total deposits in all banks rose 25 percent, with almost exactly equal rates of increase in demand deposits and time deposits, which together comprised, in 1952, about 90 percent of all deposits. During the most recent 6-year period, however, time deposits have increased more than three times as rapidly as demand deposits. Deposits of the United States Government continued to increase during the six years following the end of World War II, although at a much slower rate than formerly, and during the most recent 6-year period have declined. Interbank deposits during each of the periods since the end of World War II rose at a somewhat slower rate than all deposits.

At the end of 1958 total capital accounts in all banks amounted to \$22 billion, representing almost a 200 percent increase since January 1, 1934. On the earlier date 55 percent of total capital accounts consisted of surplus, undivided profits, and other reserves, and 45 percent was capital stock, notes, and debentures. Banks have depended primarily upon retained earnings to increase capital during the past 25 years as is demonstrated by the fact that, at the end of 1958, surplus, undivided profits, and other reserves amounted to three-fourths of total capital

accounts while only one-fourth was capital stock, notes, and debentures. When insured commercial banks are viewed apart from other banks, the change is even more striking, since for those banks capital stock, notes, and debentures comprised more than half of total capital in 1934, compared with less than 30 percent at the end of 1958. Chart H shows, for insured commercial banks, changes in bank capital and capital ratios between 1934 and 1958.

**Chart H. BANK CAPITAL AND CAPITAL RATIOS, INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), 1934-1958**



Growth in bank capital accounts since 1934 has not kept pace with the rise in bank assets, with the result that the ratio of capital accounts to total assets of all banks declined from 14.4 percent in 1934 to 7.9 percent at the end of 1958. However, the 1958 ratio represents a considerable improvement over 1945, when the ratio for all banks fell below 6 percent. Since that time there has been an increase in the ratio in all but a few years.

In contrast to the improvement in the ratio of capital to total assets during recent years, there has been no similar development with respect to the ratio of capital to assets other than cash and United States Government obligations. As shown for insured commercial banks in Chart H, this ratio declined precipitously between 1943 and 1955, as commercial banks reduced their holdings of United States Government obligations

and expanded their loan volume. Since 1955, however, there has been virtually no change in this ratio.

**Changes in liabilities and capital accounts during 1958.** Total deposits in all banks increased by \$17 billion, or 7.3 percent, during 1958 and, as was the case with respect to bank assets, the increase in deposits was the largest percentage increase for any year since World War II. Table 42 provides a distribution of deposits by type of deposit, as of December 31, 1958, and shows percentage changes during the year.

**Table 42. DEPOSITS OF ALL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1958, AND PERCENTAGE CHANGES DURING 1958**  
BANKS GROUPED ACCORDING TO INSURANCE STATUS AND TYPE OF BANK

Deposits	All banks	Commercial banks			Mutual savings banks		
		Total	Insured	Non-insured	Total	Insured	Non-insured
<b>Amount (in millions)</b> December 31, 1958							
<b>Total deposits</b> . . . . .	<b>\$251,332</b>	<b>\$217,291</b>	<b>\$215,169</b>	<b>\$2,123</b>	<b>\$34,040</b>	<b>\$27,277</b>	<b>\$6,764</b>
Business and personal:							
Demand <sup>1</sup> . . . . .	119,728	119,701	118,657	1,043	27	27	( <sup>2</sup> )
Time and savings . . . . .	94,012	60,020	59,570	450	33,993	27,232	6,761
States and subdivisions . . . . .	14,722	14,707	14,454	253	15	13	2
United States Government . . . . .	4,644	4,641	4,590	51	3	3	1
Interbank and postal savings deposits . . . . .	18,226	18,223	17,898	325	3	2	( <sup>2</sup> )
<b>Total demand deposits</b> . . . . .	<b>150,902</b>	<b>150,869</b>	<b>149,488</b>	<b>1,381</b>	<b>32</b>	<b>31</b>	<b>1</b>
<b>Total time deposits</b> . . . . .	<b>100,430</b>	<b>66,422</b>	<b>65,681</b>	<b>741</b>	<b>34,008</b>	<b>27,245</b>	<b>6,763</b>
<b>Percentage change</b> December 31, 1957, to December 31, 1958							
<b>Total deposits</b> . . . . .	<b>7.3%</b>	<b>7.3%</b>	<b>7.3%</b>	<b>6.2%</b>	<b>7.4%</b>	<b>9.0%</b>	<b>1.4%</b>
Business and personal:							
Demand <sup>1</sup> . . . . .	5.2	5.2	5.2	8.2	10.6	10.8	-3.5
Time and savings . . . . .	10.1	11.7	11.7	5.6	7.4	9.0	1.4
States and subdivisions . . . . .	7.8	7.8	7.9	4.3	17.7	17.6	18.0
United States Government . . . . .	8.8	8.9	9.8	-37.6	-20.6	-16.3	-36.7
Interbank and postal savings deposits . . . . .	6.8	6.8	6.6	14.7	47.2	47.4	41.7
<b>Total demand deposits</b> . . . . .	<b>4.6</b>	<b>4.6</b>	<b>4.7</b>	<b>2.2</b>	<b>4.7</b>	<b>6.1</b>	<b>-24.9</b>
<b>Total time deposits</b> . . . . .	<b>11.6</b>	<b>13.9</b>	<b>13.9</b>	<b>14.6</b>	<b>7.4</b>	<b>9.0</b>	<b>1.4</b>

<sup>1</sup> Includes certified and officers' checks, cash letters of credit, etc.

<sup>2</sup> Amount less than \$500,000.

Detailed data: See Table 108, pp. 184-185.

Note: Due to rounding differences, components may not add precisely to the indicated totals.

Deposits of commercial banks increased at approximately the same rate during 1958 as deposits of mutual savings banks. Unlike 1957, when a relatively small increase in total deposits was entirely attributable to an increase in time deposits, 1958 saw an increase of 12 percent in total time deposits and 5 percent in total demand deposits.

Capital accounts of all operating banks increased by \$1.3 billion during 1958. Total capital accounts of commercial banks increased relatively

more than the surplus accounts of mutual savings banks. The rise in total capital was about enough to keep pace with the rise in bank assets during 1958, so that there was no significant change in the ratio of total capital accounts to total assets during the year. Table 43 shows total capital accounts, by type of capital, for all banks as of December 31, 1958, as well as percentage changes during the year.

**Table 43. CAPITAL ACCOUNTS AND RATIOS TO TOTAL ASSETS OF ALL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1958, AND PERCENTAGE CHANGES DURING 1958**

BANKS GROUPED ACCORDING TO INSURANCE STATUS AND TYPE OF BANK

Capital	All banks	Commercial banks			Mutual savings banks		
		Total	Insured	Non-insured	Total	Insured	Non-insured
<b>Amount (in millions) December 31, 1958</b>							
<b>Capital accounts—</b>							
<b>total</b> .....	<b>\$21,822</b>	<b>\$18,603</b>	<b>\$18,191</b>	<b>\$412</b>	<b>\$3,219</b>	<b>\$2,473</b>	<b>\$746</b>
Common stock .....	5,491	5,491	5,371	120			
Preferred capital .....	77	77	47	30			
<b>Surplus and guaranty</b>							
<b>funds</b> .....	11,207	8,925	8,789	135	2,283	1,861	422
Undivided profits .....	4,258	3,539	3,457	82	719	427	292
Reserves .....	789	571	527	44	218	185	33
<b>Percentage change December 31, 1957, to December 31, 1958</b>							
<b>Capital accounts—</b>							
<b>total</b> .....	6.3%	6.4%	6.5%	5.3%	5.2%	7.1%	-0.6%
Common stock .....	4.8	4.8	4.8	2.5			
Preferred capital .....	14.6	14.6	2.5	40.4			
<b>Surplus and guaranty</b>							
<b>funds</b> .....	6.3	6.6	6.6	2.1	5.1	6.7	-1.7
Undivided profits .....	6.2	6.9	7.0	4.2	2.7	6.0	-1.7
Reserves .....	17.4	17.9	18.9	7.3	16.0	13.8	30.7
<b>Ratio of total capital ac- counts to total assets</b>	<b>7.9%</b>	<b>7.7%</b>	<b>7.7%</b>	<b>15.7%</b>	<b>8.5%</b>	<b>8.2%</b>	<b>9.8%</b>

Note: Due to rounding differences, components may not add precisely to the indicated totals. Percentages computed from unrounded data.

### INCOME OF INSURED BANKS

**Changes in income from 1934 to 1958.** Total income of all insured banks, consisting of current operating earnings plus recoveries, transfers from valuation reserves, and profits on assets sold, increased during the past 25 years from less than \$2 billion in 1934 to \$10.6 billion in 1958. Income of insured commercial banks, which makes up the larger part of the total, increased by 418 percent. A substantial proportion of presently insured mutual savings banks were admitted to insurance subsequent to 1934, so that comparisons of total income of insured mutual savings banks between 1934 and 1958 are not justifiable. Table 44 shows, for insured commercial banks in selected years, total income, its sources

and its uses. Table 45 shows similar data for insured mutual savings banks.

**Table 44. SOURCES AND DISPOSITION OF TOTAL INCOME, INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), SELECTED YEARS, 1934-1958**

Income	1958	1952	1946	1940	1934
<b>Amount (in millions)</b>					
<b>Total income</b> .....	<b>\$9,369</b>	<b>\$5,076</b>	<b>\$3,271</b>	<b>\$1,980</b>	<b>\$1,810</b>
<b>Sources</b>					
Loans .....	5,141	2,784	951	769	691
U. S. Government obligations .....	1,644	1,099	1,219	500	550
Other securities .....	502	277	177	} 363	{ 35
Service charges on deposits .....	487	245	125		
Other current income .....	827	527	392		
Recoveries, etc. <sup>1</sup> .....	868	144	409	349	292
<b>Disposition</b>					
Salaries and wages .....	2,400	1,495	831	485	402
Interest on deposits .....	1,381	458	269	201	303
Other current expenses .....	1,832	1,075	663	501	410
Charge-offs, etc. <sup>2</sup> .....	788	362	233	386	1,033
Income taxes .....	1,271	695	323	6	3
Dividends to stockholders <sup>3</sup> .....	726	442	299	237	138
Additions to capital accounts .....	976	548	603	164	-528
<b>Percent of total</b>					
<b>Total income</b> .....	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Sources</b>					
Loans .....	54.9	54.9	29.1	38.8	38.1
U. S. Government obligations .....	16.5	21.7	37.3	} 25.2	{ 30.4
Other securities .....	5.4	5.5	5.4		
Service charges on deposits .....	5.2	4.8	3.8		
Other current income .....	8.8	10.4	12.0	18.3	13.4
Recoveries, etc. <sup>1</sup> .....	9.3	2.8	12.5	17.6	16.1
<b>Disposition</b>					
Salaries and wages .....	25.6	29.5	25.4	24.5	22.2
Interest on deposits .....	14.7	9.0	8.2	10.1	16.7
Other current expenses .....	19.6	21.2	20.3	25.3	22.6
Charge-offs, etc. <sup>2</sup> .....	8.4	7.1	8.7	19.5	57.1
Income taxes .....	13.6	13.7	9.9	.3	.2
Dividends to stockholders <sup>3</sup> .....	7.8	8.7	9.1	12.0	10.4
Additions to capital accounts .....	10.4	10.8	18.4	8.3	-29.2

<sup>1</sup> Recoveries from assets previously charged off except those credited to valuation reserve accounts, profits on assets sold, and transfers from valuation reserve accounts.

<sup>2</sup> Losses and other charge-offs except those charged to valuation reserve accounts, and transfers to valuation reserve accounts.

<sup>3</sup> Includes interest on capital notes and debentures.

*Note:* Due to rounding differences, components may not add precisely to the indicated totals.

Changes in the composition of bank assets since 1934, which were described earlier, are reflected in changes in the relative importance of income sources of insured banks. Thus for insured commercial banks, income from loans, which has traditionally been the major source of income, lost that position when these banks invested heavily in United States Government obligations during World War II. Income from loans accounted for less than 30 percent of total income of insured commercial banks in 1946, whereas in that year income from United States Government obligations provided 37 percent of total income.

**Table 45. SOURCES AND DISPOSITION OF TOTAL INCOME, INSURED MUTUAL SAVINGS BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), SELECTED YEARS, 1934-1958<sup>1</sup>**

Income	1958	1952	1946	1940	1934
<b>Amount (in millions)</b>					
<b>Total income</b> .....	<b>\$1,216</b>	<b>\$626</b>	<b>\$538</b>	<b>\$83</b>	<b>\$53</b>
<b>Sources</b>					
Loans.....	821	331	144	28	25
U. S. Government obligations.....	142	164	171	32	19
Other securities.....	167	63	23		
Other current income <sup>2</sup> .....	37	26	13	11	4
Recoveries, etc. <sup>3</sup> .....	49	43	187	12	5
<b>Disposition</b>					
Salaries and wages.....	92	60	39	7	3
Dividends and interest on deposits.....	812	365	160	31	27
Other current expenses <sup>2</sup> .....	110	80	47	16	10
Charge-offs, etc. <sup>4</sup> .....	66	60	142	48	11
Income taxes.....	10	9	6	( <sup>5</sup> )	( <sup>5</sup> )
Additions to surplus accounts.....	126	51	143	-19	2
<b>Percent of total</b>					
<b>Total income</b> .....	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Sources</b>					
Loans.....	67.5	52.8	26.9	33.5	47.0
U. S. Government obligations.....	11.7	26.2	31.8	38.8	35.4
Other securities.....	13.8	10.1	4.2		
Other current income.....	3.0	4.1	2.4	13.0	7.3
Recoveries, etc. <sup>3</sup> .....	4.0	6.9	34.7	14.7	10.3
<b>Disposition</b>					
Salaries and wages.....	7.6	9.6	7.2	8.4	5.9
Dividends and interest on deposits.....	66.8	58.3	29.8	37.7	50.1
Other current expenses.....	9.0	12.8	8.7	19.2	19.4
Charge-offs, etc. <sup>4</sup> .....	5.4	9.6	26.5	57.3	20.8
Income taxes.....	.9	1.5	1.1	( <sup>5</sup> )	( <sup>5</sup> )
Additions to surplus accounts.....	10.3	8.1	26.7	-22.7	3.8

<sup>1</sup> Because of changes in 1951 in the method of reporting, data for 1952 and 1958 are not strictly comparable with those for 1934, 1940, and 1946.

<sup>2</sup> Except for years prior to 1951 includes amounts classified as "non-recurring" income or expenses.

<sup>3</sup> Recoveries from assets previously charged off except those credited to valuation reserve accounts, profits on assets sold, and transfers from valuation reserve accounts.

<sup>4</sup> Losses and other items charged off except those charged to valuation reserve accounts, and transfers to valuation reserve accounts.

<sup>5</sup> Amount less than \$500,000.

<sup>6</sup> Included with other current expenses.

*Note:* Due to rounding differences, components may not add precisely to the indicated totals.

Since the end of World War II a larger proportion of total income of all insured banks has come from loans and discounts. In 1952 about one-half of total income of commercial banks as well as mutual savings banks was attributable to this source; in 1958 income from loans accounted for 55 percent of the total income of commercial banks and better than two-thirds of the total income of mutual savings banks. Since 1946, the growth in income from loans of insured commercial banks has resulted in part from greater loan volume and in part from rising rates on loans.

Higher yields also account for the fact that income received by insured commercial banks from United States Government obligations has risen since the end of World War II, although there has been a decline in the

total volume of such assets. Table 46 shows, for selected years since 1934, rates of income on loans and securities, as well as other operating ratios, for insured commercial banks and for insured mutual savings banks.

**Table 46. SELECTED OPERATING RATIOS OF INSURED BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), SELECTED YEARS, 1934-1958**

Item	1958	1952	1946	1940	1934
<b>Insured commercial banks</b>					
Current operating expenses to current earnings.....	66.02%	61.41%	61.57%	72.80%	73.38%
Current operating expenses other than interest on deposits to current earnings	49.78	52.12	52.19	60.49	53.45
Net current operating earnings to total assets.....	1.26	1.06	.72	.66	.90
Average rate of income on loans.....	5.37	4.64	3.43	4.41	4.63
Average rate of income on U. S. Government obligations.....	2.48	1.80	1.49	2.16	3.17
Average rate of income on other securities	2.61	2.04	2.34		
Average interest paid on savings and time deposits.....	2.21	1.15	.84	1.30	2.40
Net profits before income taxes to total assets.....	1.30	.94	.81	.61	-.75
Net profits after income taxes to total capital accounts.....	9.60	8.07	10.01	6.08	-5.49
Dividends to total capital accounts.....	4.10	3.60	3.32	3.59	3.03
Retained profits to total capital accounts	5.51	4.47	6.69	2.46	-8.52
<b>Insured mutual savings banks<sup>1</sup></b>					
Current operating expenses to current income.....	16.38	20.54	24.37	31.76	24.98
Net current operating income to total assets.....	3.30	2.52	2.20	2.88	3.05 <sup>2</sup>
Average rate of income on real estate loans.....	4.48	4.08	4.58	4.55	4.46
Average rate of income on other loans.....	5.18	4.73	4.55		
Average rate of income on U. S. Government obligations.....	2.66	2.43	2.26	3.93	4.09
Average rate of income on other securities	3.33	3.05	3.46		
Average dividends paid on savings and time deposits.....	3.09	2.27	1.47	2.02	2.56
Net additions to surplus accounts to total surplus accounts.....	5.18	2.98	12.93	-12.20	1.58

<sup>1</sup> Because of changes in 1951 in the method of reporting, data for 1952 and 1958 are not strictly comparable with those for prior years.

<sup>2</sup> Computed from net current operating income after allowance for income taxes.

Note: Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Recoveries from assets charged off, profits from assets sold, and transfers from reserve accounts fluctuate considerably from year to year, but within recent years have usually contributed only a small extent to total bank income. However, during the 1930's and into the 1940's this income component was of significance, as recovery from the 1929-33 depression continued and as real estate values improved.

**Changes in use of income from 1934 to 1958.** Since 1934 about three-fifths of total income has typically been used to meet the current operating expenses of insured commercial banks. This ratio fell some-

what during the middle years of the period, in part because of the decline in rates paid on savings and time deposits and in part because of the accelerated growth in bank income during the war years. However, in recent years interest on deposits has increased, and because of this and other factors current operating expenses have again absorbed three-fifths of total income.

Losses, charge-offs, and transfers to reserve accounts by insured commercial banks, which in 1934 absorbed 57 percent of total income, have since declined considerably in relative importance, taking, in most years since World War II, less than 10 percent of total income. Income taxes, which took only a minor part of total income in the 1930's, because of both lower rates and reduced profits, have typically required from 10 to 14 percent of total income in recent years.

Because of the character of the business of mutual savings banks, the disposition of income by these banks differs considerably from that of commercial banks. Thus current expenses of insured mutual savings banks, which do not include payments to depositors for the use of their funds as in the case of commercial banks, typically absorb between 15 and 25 percent of total income. For insured mutual savings banks, dividends and interest on deposits have ranged from 30 to 67 percent of total income for the selected years shown in Table 45.

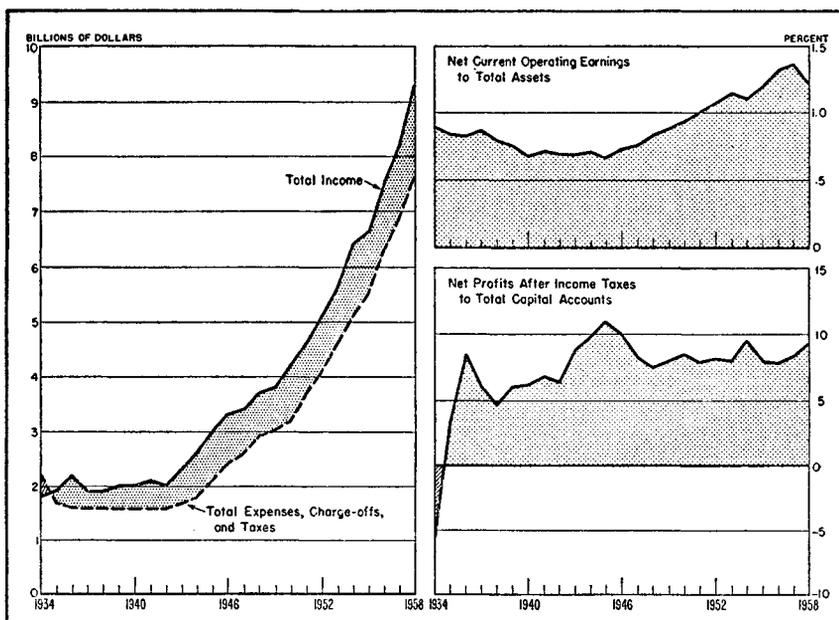
**Changes in net profits of insured commercial banks from 1934 to 1958.** Net profits after taxes of insured commercial banks have undergone considerable change during the past 25 years. In 1934 insured commercial banks had a net loss of \$340 million, due primarily to exceptionally heavy losses and charge-offs on assets. In each subsequent year there have been net profits after taxes, and over the period as a whole such profits have increased as total assets have grown and as operating ratios have improved. However, there has been considerable annual variation in the amount of net profits after taxes.

After exceeding \$500 million in 1936, net profits dropped more than 25 percent in 1937 and by over 20 percent in 1938; the 1936 level was not reached again until 1943. The 1945 and 1946 highs of about \$900 million were followed by a decline and were not exceeded again until 1950. Chart I shows changes in total income and expenses of insured commercial banks and the resulting variations in net profits.

Notwithstanding the growth in net profits of insured commercial banks since 1934, the ratio of net profits to total capital has shown no consistent improvement during the last 15 years. The ratio of net profits after taxes to total capital accounts reached a high of 11 percent in 1945, after which, with the exception of 1954 and 1958, it returned approximately to the levels which had prevailed in the early 1940's.

With only one exception prior to 1943, dividends to stockholders in each year took a larger proportion of net profits after taxes than did additions to capital accounts. Beginning with 1943 the reverse has been true, as insured commercial banks have added significantly to their capital through retention of earnings. In most recent years net profits after taxes have been divided almost equally between additions to capital and dividends to stockholders.

**Chart I. INCOME, EXPENSES, AND NET PROFITS, INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), 1934-1958**



**Changes in income, expenses, and profits during 1958.** During 1958 total income of insured banks, consisting of current operating earnings, recoveries, profits on assets sold, and transfers from reserve accounts, increased by \$1.3 billion, or 14 percent, over 1957. For insured commercial banks, total income of \$9.4 billion in 1958 was 14 percent above the 1957 level, while the \$1.2 billion income of insured mutual savings banks represented a 13 percent rise over the previous year.

Recoveries, profits from assets sold, and transfers from valuation reserves contributed most to increased income of insured commercial banks. During the year this component quadrupled in amount largely because of profits on sales of securities, and comprised 9 percent of total income during 1958, compared with 2 percent in 1957. All other major income sources of insured commercial banks also showed gains, though

not all equalled the rate of increase in total income. Income from loans, the largest of the income sources, was up 3 percent over 1957. Income from United States Government obligations increased 7 percent, as the larger amount held more than offset lower yields as compared with a year earlier.

For insured mutual savings banks, income from real estate mortgage loans, which accounts for almost all loan income and more than two-thirds of total income, was up 12 percent during 1958. Among other major income components, income from United States Government obligations declined by about 3.5 percent, due primarily to an almost equivalent percentage decline in the volume of such assets held; interest and dividends on other securities increased 32 percent; and recoveries and similar income showed a gain of about 41 percent.

As was the case during 1957, the continuing rise in interest on time and savings deposits paid by insured commercial banks was reflected in a relatively large increase in the proportion of total income used for this purpose. Such interest payments were up 21 percent during 1958, a greater percentage increase than shown by any other major category of current operating expenses. Largely as a result of this increase, net current operating earnings of insured commercial banks declined slightly during 1958. However, the substantially greater income from profits on assets sold, to which reference was made earlier, brought net profits after income taxes up 24 percent over 1957, to \$1.7 billion. About 57 percent of this total was retained by insured commercial banks in their capital accounts.

The distribution of income of insured mutual savings banks during 1958 showed no significant variation from 1957. Current operating expenses, the largest component of which is salaries and wages, were up 7 percent over 1957. Dividends and interest on deposits were 13 percent higher than a year previously, about the same rate of increase as in total income.



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**PART FIVE**

**STATISTICS OF BANKS AND DEPOSIT INSURANCE**

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## NUMBER, OFFICES, AND DEPOSITS OF OPERATING BANKS

- Table 101. Changes in number and classification of operating banks and branches in the United States (continental U. S. and other areas) during 1958
- Table 102. Number of operating banking offices in the United States (continental U. S. and other areas), December 31, 1958  
*Grouped according to insurance status and class of bank, and by State and type of office*
- Table 103. Number of commercial banks operating branches and number of branches in the United States (continental U. S. and other areas), June 30, 1958  
*Banks operating branches grouped according to character of branch system and branches grouped according to location of branch and by population of center in which located and State*
- Table 104. Number of operating banking offices of commercial banks in the United States (continental U. S. and other areas), June 30, 1958  
*Grouped according to number of commercial banking offices in center in which located and by type of office and population of center in which located*
- Table 105. Number of operating banking offices of commercial banks in metropolitan areas of the United States (continental U. S. and other areas), June 30, 1958  
*Grouped according to type of office*
- Table 106. Number and deposits of operating banks in the United States (continental U. S. and other areas), December 31, 1958  
*Banks grouped according to insurance status and by district and State*

Tabulations for all operating banks are prepared in accordance with an agreement among the Federal bank supervisory agencies. Provision of deposit facilities for the general public is the chief criterion for distinguishing between banks and other types of financial institutions.

However, trust companies engaged in general fiduciary business though not in deposit banking are included; and credit unions and savings and loan associations are excluded except in the case of a few which accept deposits under the terms of special charters.

**Commercial and stock savings banks** include the following categories of banking institutions:

National banks;

Incorporated State banks, trust companies, and bank and trust companies, regularly engaged in the business of receiving deposits, whether demand or time, except mutual savings banks;

Stock savings banks, including guaranty savings banks in New Hampshire;

Industrial and Morris Plan banks which operate under general banking codes, or are specifically authorized by law to accept deposits and in practice do so, or the obligations of which are regarded as deposits for deposit insurance;

Special types of banks of deposit: cash depositories in South Carolina; cooperative exchanges in Arkansas; a savings and loan company operating under Superior Court charter in Georgia; government operated banks in American Samoa, North Dakota, and Puerto Rico; a cooperative bank, usually classified as a credit union, operating under a special charter in New Hampshire; two savings institutions, known as "trust companies," operating under special charters in Texas; employes' mutual banking associations in Pennsylvania; the Savings Banks Trust Company in New York; and four branches of foreign banks which engage in a general deposit business in the continental United States or in Puerto Rico.

Private banks under State supervision, and such other private banks as are reported by reliable unofficial sources to be engaged in deposit banking;

**Nondeposit trust companies** include institutions operating under trust company charters which are not regularly engaged in deposit banking but are engaged in fiduciary business other than that incidental to real estate title or investment activities.

**Mutual savings banks** include all banks operating under State banking codes applying to mutual savings banks.

**Institutions excluded.** Institutions in the following categories are excluded, though such institutions may perform many of the same functions as commercial and savings banks:

Banks which have suspended operations or have ceased to accept new deposits and are proceeding to liquidate their assets and pay off existing deposits;

Building and loan associations, savings and loan associations, credit unions, personal loan companies, and similar institutions, chartered under laws applying to such institutions or under general incorporation laws, regardless of whether such institutions are authorized to accept deposits from the public or from their members and regardless of whether such institutions are called "banks" (a few institutions accepting deposits under powers granted in special charters are included);

Morris Plan companies, industrial banks, loan and investment companies, and similar institutions except those mentioned in the description of institutions included;

Branches of foreign banks, and private banks, which confine their business to foreign exchange dealings and do not receive "deposits" as that term is commonly understood;

Institutions chartered under banking or trust company laws, but operating as investment or title insurance companies and not engaged in deposit banking or fiduciary activities;

Federal Reserve banks and other banks, such as the Federal Home Loan banks and the Savings and Loan Bank of the State of New York, which operate as rediscount banks and do not accept deposits except from financial institutions;

The postal savings system.

**Table 101. CHANGES IN NUMBER AND CLASSIFICATION OF OPERATING BANKS AND BRANCHES  
IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS) DURING 1958**

Type of change	All banks			Commercial and stock savings banks and nondeposit trust companies						Mutual savings banks			
	Total	In- sured	Non- insured	Total	Insured			Noninsured		Total	In- sured <sup>2</sup>	Non- insured	
					Total	Members F. R. System		Not members F. R. System	Banks of de- posit				Non- depos- it trust com- panies <sup>1</sup>
						National	State						
<b>BANKS</b>													
Number of banks, December 31, 1958	14,060	13,365	695	13,540	13,124	4,578	1,730	6,816	362	54	520	241	279
Number of banks, December 31, 1957	14,130	13,404	726	13,607	13,165	4,620	1,769	6,776	386	56	523	239	284
Net change during year	-70	-39	-31	-67	-41	-42	-39	+40	-24	-2	-3	+2	-5
<b>Banks beginning operations</b>	96	83	13	96	83	18	2	63	13				
New banks	92	83	9	92	83	18	2	63	9				
Financial institutions becoming banks of deposit	4		4	4					4				
<b>Banks ceasing operations</b>	166	156	10	163	153	66	30	57	8	2	3	3	
Suspended banks not reopened or succeeded	8	8	5	8	3	1		2	5				
Absorbed with financial aid of FDIC	1	1		1	1			1					
Absorptions, consolidations, and mergers	152	149	3	149	146	65	30	51	1	2	3	3	
Other liquidations	5	3	2	5	3			3	2				
<b>Noninsured banks becoming insured</b>		+34	-34		+29		+1	+28	-29			+5	-5
Successors to noninsured banks		+2	-2		+2			+2	-2				
Admission to insurance, operating banks		+31	-31		+26			+26	-26			+5	-5
Admission to F. R. System		+1	-1		+1			+1	-1				
<b>Other changes in classification</b>						+6	-12	+6					
National banks succeeding state banks						+7	-3	-4					
State banks succeeding national banks							-3	-6					
Admissions to F. R. System							-15	+15					
Withdrawal from F. R. System						-1		+1					
<b>Changes not involving number in any class:</b>													
Succession	1		1	1					1				
Changes in title, location, or name of location	115	115		115	115	42	28	45					
Changes in corporate powers	19	19		19	19			19					

BRANCHES													
Number of branches, December 31, 1958.....	9,493	9,262	231	9,068	8,957	4,534	2,390	2,033	101	10	425	305	120
Number of branches, December 31, 1957.....	8,777	8,565	212	8,372	8,269	4,178	2,200	1,891	94	9	405	296	109
<b>Net change during year.....</b>	<b>+716</b>	<b>+697</b>	<b>+19</b>	<b>+696</b>	<b>+688</b>	<b>+356</b>	<b>+190</b>	<b>+142</b>	<b>+7</b>	<b>+1</b>	<b>+20</b>	<b>+9</b>	<b>+11</b>
<b>Branches opened for business.....</b>	<b>753</b>	<b>732</b>	<b>21</b>	<b>723</b>	<b>715</b>	<b>384</b>	<b>154</b>	<b>177</b>	<b>7</b>	<b>1</b>	<b>30</b>	<b>17</b>	<b>13</b>
Facilities provided as agents of the government <sup>1</sup> .....	16	15	1	16	15	11	2	2	1	1	1	1	1
Absorbed banks converted into branches.....	185	184	1	182	181	69	41	21	1	1	8	3	1
Branches replacing head offices relocated or placed in liquidation or receivership.....	7	7	.....	6	6	1	4	1	.....	.....	1	1	.....
Other branches opened.....	592	574	18	567	561	302	106	158	6	.....	25	13	12
Branches added to count <sup>2</sup> .....	3	2	1	2	2	1	1	.....	.....	.....	1	.....	1
<b>Branches discontinued.....</b>	<b>37</b>	<b>37</b>	<b>.....</b>	<b>36</b>	<b>36</b>	<b>20</b>	<b>13</b>	<b>3</b>	<b>.....</b>	<b>.....</b>	<b>1</b>	<b>1</b>	<b>.....</b>
Facilities.....	3	3	.....	3	3	3	.....	.....	.....	.....	.....	.....	.....
Branches <sup>3</sup> .....	34	34	.....	33	33	17	13	3	.....	.....	1	1	.....
<b>Other changes in classification among branches.....</b>	<b>.....</b>	<b>+2</b>	<b>-2</b>	<b>+9</b>	<b>+9</b>	<b>-8</b>	<b>+49</b>	<b>-32</b>	<b>.....</b>	<b>.....</b>	<b>-9</b>	<b>-7</b>	<b>-2</b>
Branch of national bank succeeding branch of state bank.....	.....	.....	.....	.....	.....	+1	.....	-1	.....	.....	.....	.....	.....
Branches of noninsured banks admitted to insurance.....	.....	+2	-2	.....	.....	.....	.....	.....	.....	.....	.....	+2	-2
Branches of insured banks admitted to F. R. System.....	.....	.....	.....	.....	.....	.....	+16	-16	.....	.....	.....	.....	.....
Branches transferred as result of absorption or succession.....	.....	.....	.....	+9	+9	-9	+33	-15	.....	.....	-9	-9	.....
<b>Changes not involving number in any class:</b>	<b>.....</b>	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Branches transferred as result of absorption or succession.....	42	42	.....	41	41	30	5	6	.....	.....	1	1	.....
Changes in title, location, or name of location.....	265	265	.....	264	264	143	92	29	.....	.....	1	1	.....
Change in powers.....	1	1	.....	1	1	.....	.....	1	.....	.....	.....	.....	.....
<b>ALL BANKING OFFICES</b>													
Number of offices, December 31, 1958.....	23,553	22,627	926	22,608	22,081	9,112	4,120	8,849	463	64	945	546	399
Number of offices, December 31, 1957.....	22,907	21,969	938	21,979	21,434	8,798	3,969	8,667	480	65	928	535	393
<b>Net change during year.....</b>	<b>+646</b>	<b>+658</b>	<b>-12</b>	<b>+629</b>	<b>+647</b>	<b>+314</b>	<b>+151</b>	<b>+182</b>	<b>-17</b>	<b>-1</b>	<b>+17</b>	<b>+11</b>	<b>+6</b>
<b>Offices opened.....</b>	<b>849</b>	<b>815</b>	<b>34</b>	<b>819</b>	<b>798</b>	<b>402</b>	<b>156</b>	<b>240</b>	<b>20</b>	<b>1</b>	<b>30</b>	<b>17</b>	<b>13</b>
Banks.....	96	83	13	96	83	18	2	63	13	.....	.....	.....	.....
Branches.....	758	732	21	723	715	384	154	177	7	1	30	17	13
<b>Offices closed.....</b>	<b>203</b>	<b>193</b>	<b>10</b>	<b>199</b>	<b>189</b>	<b>86</b>	<b>43</b>	<b>60</b>	<b>8</b>	<b>2</b>	<b>4</b>	<b>4</b>	<b>.....</b>
Banks.....	168	156	10	163	153	68	30	57	8	2	3	3	.....
Branches.....	37	37	.....	36	36	20	13	3	.....	.....	1	1	.....
<b>Changes in classification.....</b>	<b>.....</b>	<b>+36</b>	<b>-36</b>	<b>+9</b>	<b>+38</b>	<b>-2</b>	<b>+38</b>	<b>+2</b>	<b>-29</b>	<b>.....</b>	<b>-9</b>	<b>-2</b>	<b>-7</b>
Among banks.....	.....	+34	-34	.....	+29	+6	-11	+34	-29	.....	.....	+5	-5
Among branches.....	.....	+2	-2	+9	+9	-8	+49	-32	.....	.....	-9	-7	-2

<sup>1</sup> Includes 1 trust company member Federal Reserve System, December 31, 1958, and December 31, 1957.  
<sup>2</sup> Includes 3 mutual savings banks members of the Federal Reserve System, December 31, 1958, and December 31, 1957.  
<sup>3</sup> Facilities established in or near military or other Federal Government installations at request of the Treasury or Commanding Officer of the installation.  
<sup>4</sup> Branches opened prior to 1958 but not included in count as of December 31, 1957.  
<sup>5</sup> Includes 1 branch discontinued prior to 1958 but included in count as of December 31, 1957.

**Table 102. NUMBER OF OPERATING BANKING OFFICES IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1958**  
 GROUPED ACCORDING TO INSURANCE STATUS AND CLASS OF BANK, AND BY STATE AND TYPE OF OFFICE

State and type of bank or office	All banks			Commercial and stock savings banks and nondeposit trust companies							Mutual savings banks			Percentage insured <sup>1</sup>		
	Total	In-sured	Non-insured	Total	Insured			Noninsured		Total	In-sured <sup>2</sup>	Non-insured	All banks of deposit	Com-mercial banks of deposit	Mutual savings banks	
					Total	Members F. R. System		Not members F.R.S.	Banks of deposit							Non-deposit trust companies <sup>2</sup>
						National	State									
<b>United States—all offices</b> .....	<b>23,553</b>	<b>22,627</b>	<b>926</b>	<b>22,608</b>	<b>22,081</b>	<b>9,112</b>	<b>4,120</b>	<b>8,849</b>	<b>463</b>	<b>64</b>	<b>945</b>	<b>546</b>	<b>399</b>	<b>96.3</b>	<b>97.9</b>	<b>57.8</b>
Banks.....	14,060	13,365	695	13,540	13,124	4,578	1,730	6,816	362	54	520	241	279	95.4	97.3	46.3
Unit banks.....	11,771	11,171	600	11,428	11,037	3,771	1,373	5,893	341	50	343	134	209	95.3	97.0	39.1
Banks operating branches.....	2,289	2,194	95	2,112	2,087	807	357	923	21	4	177	107	70	96.0	99.0	60.5
Branches.....	9,493	9,262	231	9,068	8,957	4,534	2,390	2,033	101	10	425	305	120	97.7	98.9	71.8
<b>Continental U. S.—all offices</b> ....	<b>23,305</b>	<b>22,468</b>	<b>837</b>	<b>22,361</b>	<b>21,922</b>	<b>9,109</b>	<b>4,120</b>	<b>8,693</b>	<b>381</b>	<b>58</b>	<b>944</b>	<b>546</b>	<b>398</b>	<b>96.6</b>	<b>98.3</b>	<b>57.8</b>
Banks.....	14,018	13,340	678	13,499	13,099	4,576	1,730	6,793	351	49	519	241	278	95.5	97.4	46.4
Unit banks.....	11,752	11,164	588	11,410	11,030	3,770	1,373	5,887	334	46	342	134	208	95.4	97.1	39.2
Banks operating branches.....	2,266	2,176	90	2,089	2,069	806	357	906	17	3	177	107	70	96.2	99.2	60.5
Branches.....	9,287	9,128	159	8,862	8,823	4,533	2,390	1,900	30	9	425	305	120	98.4	99.7	71.8
<b>Other areas—all offices</b> .....	<b>248</b>	<b>159</b>	<b>89</b>	<b>247</b>	<b>159</b>	<b>3</b>	.....	<b>156</b>	<b>82</b>	<b>6</b>	<b>1</b>	.....	<b>1</b>	<b>65.7</b>	<b>66.0</b>	.....
Banks.....	42	25	17	41	25	2	.....	23	11	5	1	.....	1	67.6	69.4	.....
Unit banks.....	19	7	12	18	7	1	.....	6	7	4	1	.....	1	46.7	50.0	.....
Banks operating branches.....	23	18	5	23	18	1	.....	17	4	1	.....	.....	.....	81.3	81.8	.....
Branches.....	206	134	72	206	134	1	.....	133	71	1	.....	.....	.....	65.4	65.4	.....
<b>State</b>																
<b>Alabama—all offices</b> .....	<b>301</b>	<b>301</b>	.....	<b>301</b>	<b>301</b>	<b>124</b>	<b>28</b>	<b>149</b>	.....	.....	.....	.....	.....	<b>100.0</b>	<b>100.0</b>	.....
Banks.....	239	239	.....	239	239	69	24	146	.....	.....	.....	.....	.....	100.0	100.0	.....
Unit banks.....	219	219	.....	219	219	53	22	144	.....	.....	.....	.....	.....	100.0	100.0	.....
Banks operating branches.....	20	20	.....	20	20	16	2	2	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	62	62	.....	62	62	55	4	3	.....	.....	.....	.....	.....	100.0	100.0	.....
<b>Arizona—all offices</b> .....	<b>151</b>	<b>145</b>	<b>6</b>	<b>151</b>	<b>145</b>	<b>112</b>	<b>8</b>	<b>25</b>	.....	<b>6</b>	.....	.....	.....	<b>100.0</b>	<b>100.0</b>	.....
Banks.....	8	7	1	8	7	3	1	3	.....	1	.....	.....	.....	100.0	100.0	.....
Unit banks.....	3	3	.....	3	3	1	.....	2	.....	.....	.....	.....	.....	100.0	100.0	.....
Banks operating branches.....	5	4	1	5	4	2	1	1	.....	1	.....	.....	.....	100.0	100.0	.....
Branches.....	143	138	5	143	138	109	7	22	.....	5	.....	.....	.....	100.0	100.0	.....
<b>Arkansas—all offices</b> .....	<b>272</b>	<b>267</b>	<b>5</b>	<b>272</b>	<b>267</b>	<b>64</b>	<b>23</b>	<b>180</b>	<b>4</b>	<b>1</b>	.....	.....	.....	<b>98.5</b>	<b>98.5</b>	.....
Banks.....	237	232	5	237	232	55	20	157	4	1	.....	.....	.....	98.3	98.3	.....
Unit banks.....	209	204	5	209	204	49	18	137	4	1	.....	.....	.....	98.1	98.1	.....
Banks operating branches.....	28	28	.....	28	28	6	2	20	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	35	35	.....	35	35	9	3	23	.....	.....	.....	.....	.....	100.0	100.0	.....

<b>California—all offices</b> .....	1,590	1,581	9	1,590	1,581	1,157	232	192		9				100.0	100.0	
Banks.....	124	119	5	124	119	46	25	48		5				100.0	100.0	
Unit banks.....	65	66	3	69	66	29	10	27		3				100.0	100.0	
Banks operating branches.....	59	53	2	55	53	17	15	21		2				100.0	100.0	
Branches.....	1,466	1,462	4	1,466	1,462	1,111	207	144		4				100.0	100.0	
<b>Colorado—all offices</b> .....	187	163	24	187	163	81	18	64	24					87.2	87.2	
Banks.....	181	157	24	181	157	77	17	63	24					86.7	86.7	
Unit banks.....	175	151	24	175	151	73	16	62	24					86.3	86.3	
Banks operating branches.....	6	6		6	6	4	1	1						100.0	100.0	
Branches.....	6	6		6	6	4	1	1						100.0	100.0	
<b>Connecticut—all offices</b> .....	353	239	114	240	230	107	60	63	9	1	113	9	104	67.9	96.2	8.0
Banks.....	151	76	75	80	70	30	11	29	9	1	71	6	65	50.7	88.6	8.5
Unit banks.....	99	40	59	47	37	16	3	18	9	1	52	3	49	40.8	80.4	5.8
Banks operating branches.....	52	36	16	33	33	14	8	11			19	3	16	69.2	100.0	15.8
Branches.....	202	163	39	160	160	77	49	34			42	3	39	80.7	100.0	7.1
<b>Delaware—all offices</b> .....	75	72	3	71	68	8	2	40	3			4		96.0	95.8	100.0
Banks.....	29	28	1	27	26	7	2	17	1			2		96.6	96.3	100.0
Unit banks.....	20	20		19	19	6		13				1		100.0	100.0	100.0
Banks operating branches.....	9	8		8	7	1		4				1		88.9	87.5	100.0
Branches.....	46	44	2	44	42	1	18	23	2			2		95.7	95.5	100.0
<b>District of Columbia—all offices</b> .....	73	73		73	73	37	21	15						100.0	100.0	
Banks.....	13	13		13	13	5	4	4						100.0	100.0	
Unit banks.....	1	1		1	1			1						100.0	100.0	
Banks operating branches.....	12	12		12	12	5	4	3						100.0	100.0	
Branches.....	60	60		60	60	32	17	11						100.0	100.0	
<b>Florida—all offices</b> .....	293	288	5	293	288	113	12	163	2	3				99.3	99.3	
Banks.....	280	275	5	280	275	103	12	160	2	3				99.3	99.3	
Unit banks.....	267	262	5	267	262	93	12	157	2	3				99.2	99.2	
Banks operating branches.....	13	13		13	13	10		3						100.0	100.0	
Branches.....	13	13		13	13	10		3						100.0	100.0	
<b>Georgia—all offices</b> .....	486	432	54	486	432	98	31	303	54					88.9	88.9	
Banks.....	410	356	54	410	356	52	13	291	54					86.8	86.8	
Unit banks.....	387	333	54	387	333	41	8	284	54					86.0	86.0	
Banks operating branches.....	23	23		23	23	11	5	7						100.0	100.0	
Branches.....	76	76		76	76	46	18	12						100.0	100.0	
<b>Idaho—all offices</b> .....	109	109		109	109	76	16	17						100.0	100.0	
Banks.....	28	28		28	28	9	8	11						100.0	100.0	
Unit banks.....	20	20		20	20	5	6	9						100.0	100.0	
Banks operating branches.....	8	8		8	8	4	2	2						100.0	100.0	
Branches.....	81	81		81	81	67	8	6						100.0	100.0	
<b>Illinois—all offices</b> .....	950	944	6	950	944	399	129	416	3	3				99.7	99.7	
Banks.....	946	940	6	946	940	395	129	416	3	3				99.7	99.7	
Unit banks.....	942	936	6	942	936	391	129	416	3	3				99.7	99.7	
Banks operating branches.....	4	4		4	4	4								100.0	100.0	
Branches.....	4	4		4	4	4								100.0	100.0	

**Table 102. NUMBER OF OPERATING BANKING OFFICES IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1958—Cont.**  
 GROUPED ACCORDING TO INSURANCE STATUS AND CLASS OF BANK, AND BY STATE AND TYPE OF OFFICE

State and type of bank or office	All banks			Commercial and stock savings banks and nondeposit trust companies							Mutual savings banks			Percentage insured <sup>1</sup>			
	Total	In-sured	Non-insured	Total	Insured				Noninsured			Total	In-sured <sup>2</sup>	Non-insured	All banks of deposit	Com-mercial banks of deposit	Mutual savings banks
					Total	Members F. R. System		Not members F.R.S.	Banks of deposit	Non-deposit trust companies <sup>2</sup>							
						National	State										
<b>Indiana—all offices</b> .....	<b>711</b>	<b>704</b>	<b>7</b>	<b>707</b>	<b>700</b>	<b>250</b>	<b>147</b>	<b>303</b>	<b>6</b>	<b>1</b>	<b>4</b>	<b>4</b>	<b>99.2</b>	<b>99.2</b>	<b>100.0</b>		
Banks.....	463	456	7	459	462	123	109	220	6	1	4	4	98.7	98.7	100.0		
<i>Unit banks</i> .....	362	365	7	368	361	90	94	167	6	1	4	4	98.3	98.3	100.0		
<i>Banks operating branches</i> .....	101	101	.....	101	101	53	15	53	.....	.....	.....	.....	100.0	100.0	.....		
Branches.....	248	248	.....	248	248	127	38	83	.....	.....	.....	.....	100.0	100.0	.....		
<b>Iowa—all offices</b> .....	<b>833</b>	<b>789</b>	<b>44</b>	<b>833</b>	<b>789</b>	<b>97</b>	<b>76</b>	<b>616</b>	<b>43</b>	<b>1</b>	<b>94.8</b>	<b>94.8</b>	<b>94.8</b>	<b>94.8</b>	<b>.....</b>		
Banks.....	670	628	42	670	628	97	71	460	41	1	93.9	93.9	93.9	93.9	.....		
<i>Unit banks</i> .....	549	509	40	549	509	97	67	345	39	1	92.9	92.9	92.9	92.9	.....		
<i>Banks operating branches</i> .....	121	119	2	121	119	.....	4	115	2	.....	98.3	98.3	98.3	98.3	.....		
Branches.....	163	161	2	163	161	.....	5	156	2	.....	98.8	98.8	98.8	98.8	.....		
<b>Kansas—all offices</b> .....	<b>607</b>	<b>571</b>	<b>36</b>	<b>607</b>	<b>571</b>	<b>179</b>	<b>43</b>	<b>349</b>	<b>36</b>	<b>.....</b>	<b>94.1</b>	<b>94.1</b>	<b>94.1</b>	<b>94.1</b>	<b>.....</b>		
Banks.....	598	557	36	593	557	169	43	345	36	.....	93.9	93.9	93.9	93.9	.....		
<i>Unit banks</i> .....	580	544	36	580	544	160	43	341	36	.....	93.3	93.3	93.3	93.3	.....		
<i>Banks operating branches</i> .....	13	13	.....	13	13	9	.....	4	.....	.....	100.0	100.0	100.0	100.0	.....		
Branches.....	14	14	.....	14	14	10	.....	4	.....	.....	100.0	100.0	100.0	100.0	.....		
<b>Kentucky—all offices</b> .....	<b>476</b>	<b>465</b>	<b>11</b>	<b>476</b>	<b>465</b>	<b>141</b>	<b>46</b>	<b>278</b>	<b>11</b>	<b>.....</b>	<b>97.7</b>	<b>97.7</b>	<b>97.7</b>	<b>97.7</b>	<b>.....</b>		
Banks.....	360	349	11	360	349	88	20	241	11	.....	96.9	96.9	96.9	96.9	.....		
<i>Unit banks</i> .....	304	293	11	304	293	69	12	212	11	.....	96.4	96.4	96.4	96.4	.....		
<i>Banks operating branches</i> .....	56	56	.....	56	56	19	8	29	.....	.....	100.0	100.0	100.0	100.0	.....		
Branches.....	116	116	.....	116	116	53	26	37	.....	.....	100.0	100.0	100.0	100.0	.....		
<b>Louisiana—all offices</b> .....	<b>342</b>	<b>341</b>	<b>1</b>	<b>342</b>	<b>341</b>	<b>125</b>	<b>31</b>	<b>185</b>	<b>1</b>	<b>.....</b>	<b>99.7</b>	<b>99.7</b>	<b>99.7</b>	<b>99.7</b>	<b>.....</b>		
Banks.....	186	185	1	186	185	41	11	133	1	.....	99.5	99.5	99.5	99.5	.....		
<i>Unit banks</i> .....	124	123	1	124	123	19	5	99	1	.....	99.2	99.2	99.2	99.2	.....		
<i>Banks operating branches</i> .....	62	62	.....	62	62	22	6	34	.....	.....	100.0	100.0	100.0	100.0	.....		
Branches.....	156	156	.....	156	156	84	20	52	.....	.....	100.0	100.0	100.0	100.0	.....		
<b>Maine—all offices</b> .....	<b>210</b>	<b>183</b>	<b>27</b>	<b>175</b>	<b>158</b>	<b>67</b>	<b>47</b>	<b>44</b>	<b>17</b>	<b>.....</b>	<b>87.1</b>	<b>90.3</b>	<b>71.4</b>	<b>87.1</b>	<b>90.3</b>	<b>71.4</b>	
Banks.....	87	71	16	55	49	29	6	14	6	.....	32	22	10	81.6	89.1	68.8	
<i>Unit banks</i> .....	55	44	11	25	24	18	2	4	1	.....	30	20	10	80.0	96.0	66.7	
<i>Banks operating branches</i> .....	32	27	5	30	26	11	4	10	5	.....	2	2	.....	84.4	83.3	100.0	
Branches.....	123	112	11	120	109	38	41	30	11	.....	3	3	.....	91.1	90.8	100.0	

<b>Maryland—all offices</b> .....	<b>390</b>	<b>386</b>	<b>4</b>	<b>350</b>	<b>347</b>	<b>116</b>	<b>75</b>	<b>156</b>	<b>3</b>	<b>40</b>	<b>39</b>	<b>1</b>	<b>99.0</b>	<b>99.1</b>	<b>97.5</b>
Banks.....	149	147	2	142	141	53	12	76	1	7	6	1	98.7	99.3	85.7
<i>Unit banks</i> .....	90	89	1	88	88	34	3	51	1	2	1	1	98.9	100.0	60.0
<i>Banks operating branches</i> .....	59	58	1	54	53	19	9	25	1	5	5	1	98.3	98.1	100.0
Branches.....	241	239	2	208	206	63	63	80	2	33	33	1	99.2	99.0	100.0
<b>Massachusetts—all offices</b> .....	<b>777</b>	<b>512</b>	<b>265</b>	<b>493</b>	<b>487</b>	<b>277</b>	<b>126</b>	<b>84</b>	<b>6</b>	<b>284</b>	<b>25</b>	<b>259</b>	<b>65.9</b>	<b>98.8</b>	<b>8.8</b>
Banks.....	356	173	183	170	165	107	23	35	5	186	8	178	48.6	97.1	4.3
<i>Unit banks</i> .....	219	90	129	92	87	67	4	16	5	127	3	124	41.1	94.6	2.4
<i>Banks operating branches</i> .....	137	83	54	78	78	40	19	19	1	59	5	54	60.6	100.0	8.5
Branches <sup>4</sup> .....	421	339	82	323	322	170	103	49	1	98	17	81	80.5	99.7	17.3
<b>Michigan—all offices</b> .....	<b>886</b>	<b>883</b>	<b>3</b>	<b>886</b>	<b>883</b>	<b>251</b>	<b>383</b>	<b>249</b>	<b>2</b>	<b>1</b>			<b>99.8</b>	<b>99.8</b>	
Banks.....	393	391	2	393	391	75	150	166	1	1			99.7	99.7	
<i>Unit banks</i> .....	280	279	1	280	279	50	112	117	1	1			100.0	100.0	
<i>Banks operating branches</i> .....	113	112	1	113	112	25	38	49	1	1			99.1	99.1	
Branches.....	493	492	1	493	492	176	233	83	1				99.8	99.8	
<b>Minnesota—all offices</b> .....	<b>693</b>	<b>683</b>	<b>10</b>	<b>692</b>	<b>682</b>	<b>185</b>	<b>30</b>	<b>467</b>	<b>9</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>98.7</b>	<b>98.7</b>	<b>100.0</b>
Banks.....	687	677	10	686	676	179	30	467	9	1	1	1	98.7	98.7	100.0
<i>Unit banks</i> .....	685	675	10	684	674	177	30	467	9	1	1	1	98.7	98.7	100.0
<i>Banks operating branches</i> .....	2	2		2	2								100.0	100.0	
Branches.....	6	6		6	6	6							100.0	100.0	
<b>Mississippi—all offices</b> .....	<b>318</b>	<b>315</b>	<b>3</b>	<b>318</b>	<b>315</b>	<b>47</b>	<b>21</b>	<b>247</b>	<b>3</b>				<b>99.1</b>	<b>99.1</b>	
Banks.....	194	191	3	194	191	27	8	156	3				98.5	98.5	
<i>Unit banks</i> .....	130	127	3	130	127	14	4	109	3				97.7	97.7	
<i>Banks operating branches</i> .....	64	64		64	64	13	4	47					100.0	100.0	
Branches.....	124	124		124	124	20	13	91					100.0	100.0	
<b>Missouri—all offices</b> .....	<b>617</b>	<b>599</b>	<b>18</b>	<b>617</b>	<b>599</b>	<b>77</b>	<b>99</b>	<b>423</b>	<b>14</b>	<b>4</b>			<b>97.7</b>	<b>97.7</b>	
Banks.....	613	595	18	613	595	75	97	423	14	4			97.7	97.7	
<i>Unit banks</i> .....	609	591	18	609	591	73	95	423	14	4			97.7	97.7	
<i>Banks operating branches</i> .....	4	4		4	4	2	2						100.0	100.0	
Branches.....	4	4		4	4	2	2						100.0	100.0	
<b>Montana—all offices</b> .....	<b>116</b>	<b>115</b>	<b>1</b>	<b>116</b>	<b>115</b>	<b>42</b>	<b>44</b>	<b>29</b>		<b>1</b>			<b>100.0</b>	<b>100.0</b>	
Banks.....	115	114	1	115	114	41	44	29		1			100.0	100.0	
<i>Unit banks</i> .....	114	113	1	114	113	40	44	29		1			100.0	100.0	
<i>Banks operating branches</i> .....	1	1		1	1	1	1						100.0	100.0	
Branches.....	1	1		1	1	1	1						100.0	100.0	
<b>Nebraska—all offices</b> .....	<b>425</b>	<b>386</b>	<b>39</b>	<b>425</b>	<b>386</b>	<b>125</b>	<b>17</b>	<b>244</b>	<b>33</b>	<b>6</b>			<b>92.1</b>	<b>92.1</b>	
Banks.....	423	384	39	423	384	123	17	244	33	6			92.1	92.1	
<i>Unit banks</i> .....	421	382	39	421	382	121	17	244	33	6			92.0	92.0	
<i>Banks operating branches</i> .....	2	2		2	2	2	2						100.0	100.0	
Branches.....	2	2		2	2	2	2						100.0	100.0	
<b>Nevada—all offices</b> .....	<b>39</b>	<b>39</b>		<b>39</b>	<b>39</b>	<b>24</b>	<b>10</b>	<b>5</b>					<b>100.0</b>	<b>100.0</b>	
Banks.....	6	6		6	6	3	2	1					100.0	100.0	
<i>Unit banks</i> .....	1	1		1	1	1	1						100.0	100.0	
<i>Banks operating branches</i> .....	1	1		1	1	1	1						100.0	100.0	
Branches.....	33	33		33	33	21	8	4					100.0	100.0	

Table 102. NUMBER OF OPERATING BANKING OFFICES IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1958—Cont.  
GROUPED ACCORDING TO INSURANCE STATUS AND CLASS OF BANK, AND BY STATE AND TYPE OF OFFICE

State and type of bank or office	All banks			Commercial and stock savings banks and nondeposit trust companies						Mutual savings banks			Percentage insured <sup>1</sup>			
	Total	In-sured	Non-insured	Total	Insured			Noninsured			Total	In-sured <sup>2</sup>	Non-insured	All banks of deposit	Com-mercial banks of deposit	Mutual savings banks
					Total	Members F. R. System		Not members F.R.S.	Banks of deposit	Non-deposit trust companies <sup>2</sup>						
						National	State									
<b>New Hampshire—all offices</b> .....	113	82	31	78	69	53	1	15	9				72.6	88.5	37.1	
Banks .....	109	78	31	76	66	51	1	14	9				71.6	88.0	35.3	
Unit banks .....	105	74	31	72	63	49	1	13	9				70.5	87.5	33.3	
Banks operating branches .....	4	4		3	3	2							100.0	100.0	100.0	
Branches .....	4	4		3	3	2		1					100.0	100.0	100.0	
<b>New Jersey—all offices</b> .....	670	667	3	629	626	381	174	71		3			100.0	100.0	100.0	
Banks .....	283	280	3	262	259	167	55	37		3			100.0	100.0	100.0	
Unit banks .....	157	154	3	145	142	97	24	21		3			100.0	100.0	100.0	
Banks operating branches .....	126	126		117	117	70	31	16					100.0	100.0	100.0	
Branches .....	387	387		367	367	214	119	34					100.0	100.0	100.0	
<b>New Mexico—all offices</b> .....	96	96		96	96	47	9	40					100.0	100.0		
Banks .....	53	53		53	53	27	8	18					100.0	100.0		
Unit banks .....	31	31		31	31	17	7	7					100.0	100.0		
Banks operating branches .....	22	22		22	22	10	1	1					100.0	100.0		
Branches .....	43	43		43	43	20	1	22					100.0	100.0		
<b>New York—all offices</b> .....	1,935	1,920	15	1,669	1,654	648	891	115	11	4	266	266	99.4	99.3	100.0	
Banks .....	561	550	11	433	422	258	118	46	7	4	128	128	98.7	98.4	100.0	
Unit banks .....	333	330	3	272	270	180	61	29	4	4	60	60	98.8	98.5	100.0	
Banks operating branches .....	228	220	8	155	152	78	57	17	3		68	68	98.7	98.1	100.0	
Branches .....	1,374	1,370	4	1,236	1,232	390	773	69	4		138	138	99.7	99.7	100.0	
<b>North Carolina—all offices</b> .....	615	611	4	615	611	132	65	414	4				99.3	99.3		
Banks .....	208	202	1	203	202	43	4	155	1				99.5	99.5		
Unit banks .....	112	112		112	112	17	1	94					100.0	100.0		
Banks operating branches .....	91	90	1	91	90	26	3	61					98.9	98.9		
Branches .....	412	409	3	412	409	89	61	259	3				99.3	99.3		
<b>North Dakota—all offices</b> .....	182	179	3	182	179	39	3	137	3				98.4	98.4		
Banks .....	155	152	3	155	152	38	2	112	3				98.1	98.1		
Unit banks .....	136	133	3	136	133	37	1	95	3				97.8	97.8		
Banks operating branches .....	19	19		19	19	1	1	17					100.0	100.0		
Branches .....	27	27		27	27	1	1	25					100.0	100.0		

<b>Ohio—all offices</b> .....	<b>1,174</b>	<b>1,173</b>	<b>1</b>	<b>1,157</b>	<b>1,156</b>	<b>494</b>	<b>375</b>	<b>287</b>	<b>1</b>	<b>17</b>	<b>17</b>	<b>99.9</b>	<b>99.9</b>	<b>100.0</b>
Banks.....	609	608	1	606	605	228	157	220	1	3	3	99.8	99.8	100.0
Unit banks.....	444	443	1	443	442	152	118	172	1	1	1	99.8	99.8	100.0
Banks operating branches.....	165	165		163	163	76	39	48		2	2	100.0	100.0	100.0
Branches.....	565	565		551	551	266	218	67		14	14	100.0	100.0	100.0
<b>Oklahoma—all offices</b> .....	<b>402</b>	<b>395</b>	<b>7</b>	<b>402</b>	<b>395</b>	<b>209</b>	<b>28</b>	<b>158</b>	<b>6</b>	<b>1</b>		<b>98.5</b>	<b>98.5</b>	
Banks.....	387	380	7	387	380	197	27	156	6	1		98.4	98.4	
Unit banks.....	373	366	7	373	366	186	26	154	6	1		98.4	98.4	
Banks operating branches.....	14	14		14	14	11	1	2				100.0	100.0	
Branches.....	15	15		15	15	12	1	2				100.0	100.0	
<b>Oregon—all offices</b> .....	<b>221</b>	<b>219</b>	<b>2</b>	<b>220</b>	<b>218</b>	<b>154</b>	<b>10</b>	<b>54</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>99.5</b>	<b>99.5</b>	<b>100.0</b>
Banks.....	56	54	2	55	53	11	6	36	1	1	1	98.2	98.1	100.0
Unit banks.....	39	37	2	38	36	9	6	22	1	1	1	97.4	97.3	100.0
Banks operating branches.....	17	17		17	17	2	1	14				100.0	100.0	
Branches.....	165	165		165	165	143	4	18				100.0	100.0	
<b>Pennsylvania—all offices</b> .....	<b>1,465</b>	<b>1,449</b>	<b>16</b>	<b>1,414</b>	<b>1,398</b>	<b>869</b>	<b>276</b>	<b>253</b>	<b>13</b>	<b>3</b>	<b>51</b>	<b>99.1</b>	<b>99.1</b>	<b>100.0</b>
Banks.....	750	737	13	743	730	485	78	167	10	3	7	98.7	98.6	100.0
Unit banks.....	569	558	11	566	555	377	47	131	8	3	3	98.6	98.6	100.0
Banks operating branches.....	181	179	2	177	175	108	31	36	2		4	98.9	98.9	100.0
Branches.....	715	712	3	671	668	384	198	86	3		44	99.6	99.6	100.0
<b>Rhode Island—all offices</b> .....	<b>124</b>	<b>120</b>	<b>4</b>	<b>94</b>	<b>91</b>	<b>52</b>	<b>19</b>	<b>20</b>	<b>2</b>	<b>1</b>	<b>30</b>	<b>97.6</b>	<b>97.8</b>	<b>96.7</b>
Banks.....	17	14	3	9	7	4	1	2	1	1	8	87.5	87.5	87.5
Unit banks.....	6	4	2	2	1	1					4	80.0	100.0	75.0
Banks operating branches.....	11	10	1	7	6	3	1	2	1		4	90.9	85.7	100.0
Branches.....	107	106	1	85	84	48	18	18	1		22	99.1	98.8	100.0
<b>South Carolina—all offices</b> .....	<b>272</b>	<b>265</b>	<b>7</b>	<b>272</b>	<b>265</b>	<b>116</b>	<b>8</b>	<b>141</b>	<b>7</b>			<b>97.4</b>	<b>97.4</b>	
Banks.....	144	137	7	144	137	25	6	106	7			95.1	95.1	
Unit banks.....	108	101	7	108	101	11	5	85	7			93.5	93.5	
Banks operating branches.....	36	36		36	36	14	1	21				100.0	100.0	
Branches.....	128	128		128	128	91	2	35				100.0	100.0	
<b>South Dakota—all offices</b> .....	<b>226</b>	<b>226</b>		<b>226</b>	<b>226</b>	<b>58</b>	<b>26</b>	<b>142</b>				<b>100.0</b>	<b>100.0</b>	
Banks.....	172	172		172	172	84	26	112				100.0	100.0	
Unit banks.....	144	144		144	144	30	26	88				100.0	100.0	
Banks operating branches.....	28	28		28	28	4		24				100.0	100.0	
Branches.....	54	54		54	54	24		30				100.0	100.0	
<b>Tennessee—all offices</b> .....	<b>481</b>	<b>474</b>	<b>7</b>	<b>481</b>	<b>474</b>	<b>181</b>	<b>25</b>	<b>268</b>	<b>4</b>	<b>3</b>		<b>99.2</b>	<b>99.2</b>	
Banks.....	298	291	7	298	291	75	8	208	4	3		98.6	98.6	
Unit banks.....	235	228	7	235	228	51	5	172	4	3		98.3	98.3	
Banks operating branches.....	63	63		63	63	24	3	36				100.0	100.0	
Branches.....	183	183		183	183	106	17	60				100.0	100.0	
<b>Texas—all offices</b> .....	<b>994</b>	<b>969</b>	<b>25</b>	<b>994</b>	<b>969</b>	<b>478</b>	<b>120</b>	<b>371</b>	<b>25</b>			<b>97.5</b>	<b>97.5</b>	
Banks.....	971	946	25	971	946	458	117	371	25			97.4	97.4	
Unit banks.....	947	922	25	947	922	437	114	371	25			97.4	97.4	
Banks operating branches.....	24	24		24	24	21	3					100.0	100.0	
Branches.....	23	23		23	23	20	3					100.0	100.0	

NUMBER, OFFICES, AND DEPOSITS OF OPERATING BANKS

**Table 102. NUMBER OF OPERATING BANKING OFFICES IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1958—Cont.**  
 GROUPED ACCORDING TO INSURANCE STATUS AND CLASS OF BANK, AND BY STATE AND TYPE OF OFFICE

State and type of bank or office	All banks			Commercial and stock savings banks and nondeposit trust companies						Mutual savings banks			Percentage insured <sup>1</sup>			
	Total	In-sured	Non-insured	Total	Insured			Noninsured			Total	In-sured <sup>2</sup>	Non-insured	All banks of deposit	Com-mercial banks of deposit	Mutual savings banks
					Total	Members F. R. System		Not members F. R. S.	Banks of deposit	Non-deposit trust companies <sup>3</sup>						
						National	State									
<b>Utah—all offices</b> .....	<b>117</b>	<b>112</b>	<b>5</b>	<b>117</b>	<b>112</b>	<b>49</b>	<b>30</b>	<b>33</b>	<b>5</b>				<b>95.7</b>	<b>95.7</b>		
Banks.....	49	44	5	49	44	7	13	24	5				95.8	89.8		
Unit banks.....	36	31	5	36	31	5	7	19	5				86.1	86.1		
Banks operating branches.....	13	13		13	13	2	6	5					100.0	100.0		
Branches.....	68	68		68	68	42	17	9					100.0	100.0		
<b>Vermont—all offices</b> .....	<b>95</b>	<b>94</b>	<b>1</b>	<b>88</b>	<b>87</b>	<b>49</b>	<b>4</b>	<b>34</b>	<b>1</b>	<b>7</b>	<b>7</b>		<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	
Banks.....	64	63	1	58	57	32	1	24	1	6	6		100.0	100.0	100.0	
Unit banks.....	52	51	1	47	46	28		18	1	5	5		100.0	100.0	100.0	
Banks operating branches.....	12	12		11	11	4	1	6		1	1		100.0	100.0	100.0	
Branches.....	81	31		30	30	17	3	10		1	1		100.0	100.0	100.0	
<b>Virginia—all offices</b> .....	<b>546</b>	<b>546</b>		<b>546</b>	<b>546</b>	<b>250</b>	<b>117</b>	<b>179</b>					<b>100.0</b>	<b>100.0</b>		
Banks.....	312	312		312	312	181	71	110					100.0	100.0		
Unit banks.....	216	216		216	216	92	54	70					100.0	100.0		
Banks operating branches.....	96	96		96	96	39	17	40					100.0	100.0		
Branches.....	234	234		234	234	119	46	69					100.0	100.0		
<b>Washington—all offices</b> .....	<b>353</b>	<b>351</b>	<b>2</b>	<b>342</b>	<b>340</b>	<b>255</b>	<b>26</b>	<b>59</b>		<b>11</b>	<b>11</b>		<b>99.4</b>	<b>99.4</b>	<b>100.0</b>	
Banks.....	98	91	2	89	87	25	10	52	2	4	4		97.8	97.8	100.0	
Unit banks.....	71	69	2	69	67	14	7	46	2	2	2		97.2	97.1	100.0	
Banks operating branches.....	22	22		20	20	11	3	6		2	2		100.0	100.0	100.0	
Branches <sup>4</sup> .....	260	260		253	253	230	16	7		7	7		100.0	100.0	100.0	
<b>West Virginia—all offices</b> .....	<b>183</b>	<b>180</b>	<b>3</b>	<b>183</b>	<b>180</b>	<b>77</b>	<b>35</b>	<b>68</b>					<b>98.4</b>	<b>98.4</b>		
Banks.....	183	180	3	183	180	77	35	68	3				98.4	98.4		
Unit banks.....	183	180	3	183	180	77	35	68	3				98.4	98.4		
Banks operating branches.....																
Branches.....																
<b>Wisconsin—all offices</b> .....	<b>708</b>	<b>702</b>	<b>6</b>	<b>704</b>	<b>699</b>	<b>113</b>	<b>71</b>	<b>515</b>		<b>4</b>	<b>3</b>	<b>1</b>	<b>99.6</b>	<b>99.7</b>	<b>75.0</b>	
Banks.....	556	550	6	552	547	97	63	387	2	4	3	1	99.5	99.6	75.0	
Unit banks.....	466	459	6	461	456	92	59	305	2	4	3	1	99.4	99.6	75.0	
Banks operating branches.....	91	91		91	91	5	4	82					100.0	100.0		
Branches.....	152	152		152	152	16	8	128					100.0	100.0		

<b>Wyoming—all offices</b> .....	53	53	.....	53	53	26	14	13	.....	.....	.....	.....	.....	.....	100.0	100.0	.....
Banks.....	52	52	.....	52	52	25	14	13	.....	.....	.....	.....	.....	.....	100.0	100.0	.....
Unit banks.....	51	51	.....	51	51	24	14	13	.....	.....	.....	.....	.....	.....	100.0	100.0	.....
Banks operating branches.....	1	1	.....	1	1	1	.....	.....	.....	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	1	1	.....	1	1	1	.....	.....	.....	.....	.....	.....	.....	.....	100.0	100.0	.....
<b>Other area</b>																	
<b>Alaska—all offices<sup>1</sup></b> .....	37	32	5	37	32	1	.....	31	5	.....	.....	.....	.....	.....	86.5	86.5	.....
Banks.....	18	13	5	18	13	1	.....	12	5	.....	.....	.....	.....	.....	72.2	72.2	.....
Unit banks.....	11	6	5	11	6	1	.....	5	5	.....	.....	.....	.....	.....	54.5	54.5	.....
Banks operating branches.....	7	7	.....	7	7	.....	.....	7	.....	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	19	19	.....	19	19	.....	.....	19	.....	.....	.....	.....	.....	.....	100.0	100.0	.....
<b>American Samoa—all offices</b> .....	1	.....	1	1	.....	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	.....	.....
Banks.....	1	.....	1	1	.....	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	.....	.....
Unit banks.....	1	.....	1	1	.....	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	.....	.....
Banks operating branches.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Branches.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Hawaii—all offices<sup>1</sup></b> .....	78	10	68	78	10	.....	.....	10	62	6	.....	.....	.....	.....	13.9	13.9	.....
Banks.....	10	3	7	10	3	.....	.....	3	2	5	.....	.....	.....	.....	60.0	60.0	.....
Unit banks.....	4	.....	4	4	.....	.....	.....	.....	.....	4	.....	.....	.....	.....	.....	.....	.....
Banks operating branches.....	6	3	3	6	3	.....	.....	3	2	1	.....	.....	.....	.....	60.0	60.0	.....
Branches.....	68	7	61	68	7	.....	.....	7	60	1	.....	.....	.....	.....	10.4	10.4	.....
<b>Mariana Islands—all offices</b> .....	3	2	1	3	2	.....	.....	2	1	.....	.....	.....	.....	.....	66.7	66.7	.....
Banks.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unit banks.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Banks operating branches.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Branches <sup>4</sup> .....	3	2	1	3	2	.....	.....	2	1	.....	.....	.....	.....	.....	66.7	66.7	.....
<b>Panama Canal Zone—all offices</b> .....	4	.....	4	4	.....	.....	.....	.....	4	.....	.....	.....	.....	.....	.....	.....	.....
Banks.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unit banks.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Banks operating branches.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Branches <sup>4</sup> .....	4	.....	4	4	.....	.....	.....	.....	4	.....	.....	.....	.....	.....	.....	.....	.....
<b>Puerto Rico—all offices</b> .....	118	109	9	118	109	.....	.....	109	9	.....	.....	.....	.....	.....	92.4	92.4	.....
Banks.....	10	7	3	10	7	.....	.....	7	3	.....	.....	.....	.....	.....	70.0	70.0	.....
Unit banks.....	2	1	1	2	1	.....	.....	1	1	.....	.....	.....	.....	.....	50.0	50.0	.....
Banks operating branches.....	8	6	2	8	6	.....	.....	6	2	.....	.....	.....	.....	.....	75.0	75.0	.....
Branches <sup>4</sup> .....	108	102	6	108	102	.....	.....	102	6	.....	.....	.....	.....	.....	94.4	94.4	.....
<b>Virgin Islands—all offices</b> .....	7	6	1	6	6	2	.....	4	.....	1	.....	.....	.....	.....	85.7	100.0	.....
Banks.....	3	2	1	2	2	1	.....	1	.....	1	.....	.....	.....	.....	66.7	100.0	.....
Unit banks.....	1	.....	1	.....	.....	.....	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	.....
Banks operating branches.....	2	2	.....	2	2	1	.....	1	.....	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	4	4	.....	4	4	1	.....	3	.....	.....	.....	.....	.....	.....	100.0	100.0	.....

<sup>1</sup> Nondeposit trust companies are excluded in computing these percentages.

<sup>2</sup> Includes 1 trust company in Missouri member of the Federal Reserve System.

<sup>3</sup> Includes 3 banks members of the Federal Reserve System: 1 in Indiana and 2 in Wisconsin.

<sup>4</sup> Includes branches operated by banks located in other states or areas as follows: 1 noninsured branch in Massachusetts operated by a New York bank; 2 insured branches in New York operated by a Puerto Rico bank; 1 insured branch in Oregon operated by a California bank; 1 insured branch in Pennsylvania operated by a New Jersey bank and 1 noninsured branch in Pennsylvania operated by a New York bank; 2 insured branches in Washington operated by a California bank; 2 insured branches and 1 noninsured branch in the Mariana Islands operated by a California bank; 4 noninsured branches in the Panama Canal Zone operated by 2 New York banks; and 13 insured branches in Puerto Rico operated by 2 New York banks.

<sup>5</sup> Includes 6 insured national banks not members of the Federal Reserve System.

<sup>6</sup> Includes, among noninsured banks, 1 national bank operating 25 branches.

Back figures: See the Annual Report for 1957, pp. 86-93, and earlier reports.

**Table 103. NUMBER OF COMMERCIAL BANKS OPERATING BRANCHES AND  
NUMBER OF BRANCHES IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), JUNE 30, 1958**  
BANKS OPERATING BRANCHES GROUPED ACCORDING TO CHARACTER OF BRANCH SYSTEM AND BRANCHES GROUPED  
ACCORDING TO LOCATION OF BRANCH AND BY POPULATION OF CENTER IN WHICH LOCATED AND STATE

State or other area, or population of center	Total number of banks operating branches <sup>1</sup>	Number of banks operating branches <sup>2</sup>					Total number of branches	Branches				
		Within head office city only <sup>3</sup>	Within head office county	Within head office State <sup>4</sup>	Outside head office State <sup>5</sup>	At Federal Government estab- lish- ments only <sup>6</sup>		In head office city	Elsewhere in head office county	Elsewhere in head office State	Outside head office State	At Federal Government estab- lish- ments <sup>7</sup>
<b>Total United States<sup>1</sup> . . . . .</b>	<b>2,046</b>	<b>491</b>	<b>1,035</b>	<b>426</b>	<b>7</b>	<b>87</b>	<b>8,686</b>	<b>3,058</b>	<b>2,488</b>	<b>2,857</b>	<b>26</b>	<b>257</b>
<b>Continental United States . . . . .</b>	<b>2,025</b>	<b>491</b>	<b>1,034</b>	<b>408</b>	<b>6</b>	<b>86</b>	<b>8,500</b>	<b>3,045</b>	<b>2,481</b>	<b>2,720</b>	<b>8</b>	<b>246</b>
<b>Other areas . . . . .</b>	<b>21</b>		<b>1</b>	<b>18</b>	<b>1</b>	<b>1</b>	<b>186</b>	<b>13</b>	<b>7</b>	<b>137</b>	<b>18</b>	<b>11</b>
<b>In centers with population of-</b>												
Less than 250 . . . . .	23		17	6			187		89	48		
250 to 1,000 . . . . .	194	2	129	61		2	1,173	3	770	399	1	
1,000 to 5,000 . . . . .	432	19	321	80		12	1,509	33	745	731		
5,000 to 25,000 . . . . .	563	168	284	83		28	1,558	306	570	680	2	
25,000 to 100,000 . . . . .	438	149	181	78		30	1,249	597	254	390	8	
100,000 to 500,000 . . . . .	259	96	81	67		13	1,177	398	43	226	10	
500,000 to 2,500,000 . . . . .	100	41	19	36		2	1,076	952	10	111	3	
2,500,000 or more . . . . .	37	16	3	15		3	535	269	7	257	2	
Not available <sup>8</sup> . . . . .							272			15		257
<b>State</b>												
Alabama . . . . .	20	6	11	1		2	61	28	15	12		6
Arizona . . . . .	4			4			131	26	32	67		5
Arkansas . . . . .	28	4	19	4		1	33	4	23	5		1
California . . . . .	54	6	23	23		2	1,422	267	149	968		33
Colorado . . . . .	6						6					6
Connecticut . . . . .	32	8	17	7			149	48	68	32		1
Delaware . . . . .	7	1	2	4			43	12	18	12		1
District of Columbia . . . . .	13	13					58	53				5
Florida . . . . .	13					13	13					13
Georgia . . . . .	23	11		8		4	74	51	1	14		8
Idaho . . . . .	8		3	5			80	5	5	69		1
Illinois . . . . .	4					4	4					4
Indiana . . . . .	98	25	71			2	235	123	108			4
Iowa . . . . .	120		83	37			162		119	43		
Kansas . . . . .	7	5				2	8	5				3

Kentucky	54	22	29	3		111	67	38	3		3
Louisiana	60	22	36	2		152	91	49	8		4
Maine	30	1	18	10	1	113	22	49	38		4
Maryland	53	10	26	12	5	198	81	51	52		14
Massachusetts	74	26	47	1		308	165	139	1	1	2
Michigan	104	20	57	26	1	463	260	138	64		1
Minnesota	2	2				6	6				
Mississippi	60	13	28	17	2	119	85	51	30		3
Missouri	4	2			2	4	2				2
Montana	1				1	1					1
Nebraska	2	1			1	2	1				1
Nevada	5	1	1	3		32	8	3	20		1
New Hampshire	3			2	1	3			2		1
New Jersey	117	34	79	1	1	350	145	197	1		7
New Mexico	22	9	8	4	1	42	22	11	4		5
New York	156	28	79	45	3	1,208	455	333	404	2	14
North Carolina	91	33	24	34		394	113	69	207		5
North Dakota	19		7	12		27	1	14	12		
Ohio	154	50	92	11		517	284	216	14		3
Oklahoma	13	8			5	13	8				5
Oregon	16	2	9	5		161	30	14	116	1	
Pennsylvania	167	38	97	30	2	627	233	240	144	2	8
Rhode Island	7	1	2	4		81	23	31	26		1
South Carolina	33	13	8	11	1	120	32	19	63		6
South Dakota	28		15	13		53		24	28		1
Tennessee	62	20	37	5		178	101	55	16		6
Texas	25	3			22	24	3				21
Utah	13	4	6	3		68	13	13	37		5
Vermont	10		5	5		19		9	10		
Virginia	91	39	25	26	1	224	136	32	39		17
Washington	19	4	9	6		249	67	41	133	2	6
West Virginia											
Wisconsin	92	6	61	24	1	153	19	107	26		1
Wyoming	1				1	1					1
<b>Other area</b>											
Alaska	6		1	4	1	18	5	3	4		6
Hawaii	5			5		63	7		53		3
Mariana Islands						3					2
Panama Canal Zone						4					4
Puerto Rico	8			7	1	95	1	4	77	13	
Virgin Islands	2			2		3			3		

NUMBER, OFFICES, AND DEPOSITS OF OPERATING BANKS

<sup>1</sup> Excludes trust companies not regularly engaged in deposit banking.

<sup>2</sup> Each bank is reported once only, according to the widest area in which it operates branches.

<sup>3</sup> Includes 2 cases of cities which cover all or portions of 2 or more counties; New York (5 counties); and Atlanta (portions of 2 counties).

<sup>4</sup> Includes banks operating offices in 2 or more counties other than the cases listed in note 3.

<sup>5</sup> Out-of-State branches are operated as follows: 1 bank in California operates 1 branch in Oregon and 2 branches in Washington; 1 bank in New Jersey operates 1 branch in Pennsylvania; 1 bank in New York operates 1 branch in Massachusetts and 1 branch in Pennsylvania; 1 bank in California operates 3 branches (including 2 facilities at Federal Government establishments) in the Mariana Islands; 2 banks in New York operate 13 branches in Puerto Rico and 4 branches in the Panama Canal Zone; and 1 bank in Puerto Rico operates 2 branches in New York.

<sup>6</sup> Includes Army, Navy, and Air Force installations, Veterans Administration hospitals, and a few other Federal Government establishments. Banking offices in or near such establishments are operated by 133 banks, of which 96 also operate other branches.

<sup>7</sup> Operated by the 183 banks referred to in note 6. These facilities are in or near military or other Federal Government establishments, provided at the request of the Treasury Department or Commanding Officer.

<sup>8</sup> Mobile units in Puerto Rico and facilities at Federal Government establishments.

**Table 104. NUMBER OF OPERATING BANKING OFFICES OF COMMERCIAL BANKS IN THE UNITED STATES  
(CONTINENTAL U. S. AND OTHER AREAS), JUNE 30, 1958**

GROUPED ACCORDING TO NUMBER OF COMMERCIAL BANKING OFFICES IN CENTER IN WHICH  
LOCATED AND BY TYPE OF OFFICE AND POPULATION OF CENTER IN WHICH LOCATED

Population of center	All banking offices <sup>1</sup>	Offices in centers with—									Offices operated by—				
		1 banking office	2 banking offices	3 banking offices	4 banking offices	5 banking offices	6 banking offices	7 or 8 banking offices	9 to 19 banking offices	20 or more banking offices	Insured banks			Non- insured banks <sup>2</sup>	
											Members F. R. System		Not members F. R. System		Non- insured banks <sup>2</sup>
											National	State			
<b>All banking offices<sup>1</sup> In centers with population of—</b>	<b>22,204</b>	<b>9,971</b>	<b>4,438</b>	<b>1,476</b>	<b>728</b>	<b>460</b>	<b>396</b>	<b>529</b>	<b>1,264</b>	<b>2,942</b>	<b>8,934</b>	<b>4,058</b>	<b>8,740</b>	<b>472</b>	
Less than 250 . . . . .	706	704	2								41	29	568	68	
250 to 1,000 . . . . .	4,730	4,509	206	15							1,012	466	3,104	148	
1,000 to 5,000 . . . . .	6,106	3,843	2,076	171	16						2,481	838	2,641	96	
5,000 to 25,000 . . . . .	4,392	640	1,990	1,002	424	185	72	79			2,341	752	1,237	62	
25,000 to 100,000 . . . . .	2,248	57	132	285	280	245	306	381	562		1,186	516	518	28	
100,000 to 500,000 . . . . .	1,782				8	25	12	61	702		887	425	429	41	
500,000 to 2,500,000 . . . . .	1,305									974	645	509	137	14	
2,500,000 or more . . . . .	663									1,305	663	444	56	11	
Not available <sup>4</sup> . . . . .	272	218	32	3		5	6	8		663	189	29	50	4	
<b>Unit banks . . . . .</b>	<b>11,472</b>	<b>6,499</b>	<b>3,143</b>	<b>748</b>	<b>228</b>	<b>128</b>	<b>78</b>	<b>94</b>	<b>206</b>	<b>348</b>	<b>3,826</b>	<b>1,399</b>	<b>5,892</b>	<b>355</b>	
<b>In centers with population of—</b>															
Less than 250 . . . . .	546	544	2								23	23	433	67	
250 to 1,000 . . . . .	3,363	3,207	152	4							605	330	2,295	133	
1,000 to 5,000 . . . . .	4,165	2,476	1,606	78	5						1,575	554	1,968	68	
5,000 to 25,000 . . . . .	2,271	267	1,327	510	116	41	3	7			1,173	323	738	37	
25,000 to 100,000 . . . . .	561	5	56	156	107	83	65	58	31		274	75	196	16	
100,000 to 500,000 . . . . .	346					4	10	29	175		123	94	197	23	
500,000 to 2,500,000 . . . . .	129										129	32	43	7	
2,500,000 or more . . . . .	91										91	50	18	4	

<b>All offices of banks operating branches</b> .....	<b>10,732</b>	<b>3,472</b>	<b>1,295</b>	<b>728</b>	<b>500</b>	<b>332</b>	<b>318</b>	<b>435</b>	<b>1,058</b>	<b>2,594</b>	<b>5,108</b>	<b>2,659</b>	<b>2,848</b>	<b>117</b>
<b>In centers with population of—</b>														
Less than 250.....	160	160									18	6	135	1
250 to 1,000.....	1,367	1,302	54	11							407	136	809	15
1,000 to 5,000.....	1,941	1,367	470	93	11						906	334	673	28
5,000 to 25,000.....	2,121	373	663	492	308	144	69	72			1,168	429	499	25
25,000 to 100,000.....	1,687	52	76	129	173	162	241	323	531		912	441	322	12
100,000 to 500,000.....	1,436				8	21	2	32	527	846	793	393	232	18
500,000 to 2,500,000.....	1,176									1,176	613	466	90	7
2,500,000 or more.....	572									572	102	425	38	7
Not available <sup>1</sup> .....	272	218	32	3		5	6	8			189	29	50	4
<b>Head offices of banks operating branches</b> .....	<b>2,046</b>	<b>486</b>	<b>395</b>	<b>209</b>	<b>154</b>	<b>98</b>	<b>95</b>	<b>123</b>	<b>236</b>	<b>250</b>	<b>773</b>	<b>353</b>	<b>899</b>	<b>21</b>
<b>In centers with population of—</b>														
Less than 250.....	23	23											22	1
250 to 1,000.....	194	182	11	1							20	3	169	2
1,000 to 5,000.....	432	246	152	29	5						93	45	293	1
5,000 to 25,000.....	563	34	215	136	93	47	18	20			251	81	226	5
25,000 to 100,000.....	438	1	17	43	54	44	75	95	109		237	95	104	2
100,000 to 500,000.....	259				2	7	2	8	127	113	124	73	57	5
500,000 to 2,500,000.....	100									100	40	38	20	2
2,500,000 or more.....	37									37	8	18	8	3
<b>Branches</b> .....	<b>8,686</b>	<b>2,986</b>	<b>900</b>	<b>519</b>	<b>346</b>	<b>234</b>	<b>223</b>	<b>312</b>	<b>822</b>	<b>2,344</b>	<b>4,335</b>	<b>2,306</b>	<b>1,949</b>	<b>96</b>
<b>In centers with population of—</b>														
Less than 250.....	137	137									18	6	113	
250 to 1,000.....	1,173	1,120	43	10							387	133	640	13
1,000 to 5,000.....	1,509	1,121	318	64	6						813	289	380	27
5,000 to 25,000.....	1,558	339	448	356	215	97	51	52			917	348	273	20
25,000 to 100,000.....	1,249	51	59	86	119	118	166	228	422		675	346	218	10
100,000 to 500,000.....	1,177				6	14		24	400	733	669	320	175	13
500,000 to 2,500,000.....	1,076									1,076	573	428	70	5
2,500,000 or more.....	535									535	94	407	30	4
Not available <sup>1</sup> .....	272	218	32	3		5	6	8			189	29	50	4

<sup>1</sup> Excludes trust companies not regularly engaged in deposit banking.

<sup>2</sup> Includes 5 noninsured branches of insured banks, as follows: 4 branches in Panama Canal Zone, of which 2 are operated by a national bank in New York and 2 by a State bank in New York, member of the Federal Reserve System; and 1 branch in Mariana Islands operated by a national bank in California.

<sup>3</sup> Includes 257 banking facilities in or near Federal Government establishments, provided at the request of the Treasury Department or Commanding Officer, and 15 mobile units in Puerto Rico.

**Table 105. NUMBER OF OPERATING BANKING OFFICES OF COMMERCIAL BANKS IN METROPOLITAN AREAS OF THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), JUNE 30, 1958**  
GROUPED ACCORDING TO TYPE OF OFFICE

Metropolitan area <sup>1</sup>	Population of metropolitan area in 1950 (in thousands)	Number of banking offices <sup>2</sup>				Metropolitan area <sup>1</sup>	Population of metropolitan area in 1950 (in thousands)	Number of banking offices <sup>2</sup>						
		Total	Unit banks	Banks operating branches	Branches <sup>3</sup>			Total	Unit banks	Banks operating branches	Branches <sup>3</sup>			
<b>All metropolitan areas..</b>	<b>86,511</b>	<b>8,830</b>	<b>2,266</b>	<b>920</b>	<b>5,644</b>	Erie, Pa.....	219							
New York, N. Y. <sup>4</sup> .....	12,912	1,257	97	145	1,015	Shreveport, La.....	217	31	7	7				17
Chicago, Ill.....	5,495	246	221	6	19	South Bend, Ind.....	205	35	3	8				24
Los Angeles, Calif. <sup>4</sup> .....	4,368	559	23	18	518	York, Pa.....	203	25	6	5				14
Philadelphia, Pa.....	3,671	357	67	42	248	Stockton, Calif.....	201	44	18	7				19
Detroit, Mich.....	3,016	283	21	23	239	Charlotte, N. C.....	197	21	1	2				18
Boston, Mass.....	2,370	247	28	33	186	Little Rock, Ark. <sup>4</sup> .....	197	36	5	4				27
San Francisco, Calif. <sup>4</sup> .....	2,241	331	9	14	308	Stamford, Conn. <sup>4</sup> .....	196	13	5	4				4
Pittsburgh, Pa.....	2,213	215	53	17	145	Beaumont, Texas <sup>4</sup> .....	195	43	2	6				35
St. Louis, Mo.....	1,681	111	105	4	2	El Paso, Texas.....	195	13	13					
Cleveland, Ohio.....	1,466	151	3	9	139	Evansville, Ind.....	191	10	4	3				3
Washington, D. C.....	1,464	175	13	36	126	Greensboro, N. C. <sup>4</sup> .....	191	19	5	4				10
Baltimore, Md.....	1,337	121	8	15	98	Binghamton, N. Y.....	185	28	4	4				20
Minneapolis, Minn. <sup>4</sup> .....	1,117	94	86	2	6	Fort Wayne, Ind.....	184	18	4	2				12
Buffalo, N. Y.....	1,089	127	12	4	111	Lansing, Mich.....	173	19	5	4				10
Milwaukee, Wis.....	967	64	31	9	24	Columbus, Ga.....	171	25	5	5				15
Cincinnati, Ohio.....	904	119	18	13	88	Madison, Wis.....	169	18	5	3				10
Kansas City, Mo.....	814	85	85			Greenville, S. C.....	168	31	26	2				3
Houston, Texas.....	807	53	51	1	1	Corpus Christi, Texas.....	165	19	5	2				12
Providence, R. I.....	737	74	3	6	65	Charleston, S. C.....	165	10	8	1				1
Seattle, Wash.....	733	83	7	6	70	Augusta, Ga.....	162	21	1	2				18
Portland, Oreg.....	705	76	10	9	57	Austin, Texas.....	161	23	9	2				12
Atlanta, Ga.....	695	73	30	7	36	Baton Rouge, La.....	158	8	6	1				1
New Orleans, La.....	685	52	1	10	41	Waterbury, Conn.....	155	16	2	4				10
Dallas, Texas.....	615	34	34			Saginaw, Mich.....	155	17	1	2				14
Louisville, Ky.....	577	76	11	10	55	Rockford, Ill.....	152	14	5	2				7
Denver, Colo.....	564	55	47	4	4	Savannah, Ga.....	151	9	9					
Birmingham, Ala.....	559	28	5	3	20	Lorain, Ohio <sup>4</sup> .....	148	16	6	3				7
San Diego, Calif.....	557	78	1	3	74	Hamilton, Ohio <sup>4</sup> .....	147	25	6	6				13
Indianapolis, Ind.....	552	76	2	6	68	New Britain, Conn. <sup>4</sup> .....	147	20	4	5				11
Youngstown, Ohio.....	528	58	18	9	31	Winston Salem, N. C.....	146	12	3	4				5
Albany, N. Y. <sup>4</sup> .....	514	50	5	11	34	Albuquerque, N. Mex.....	146	17	4	2				11
Columbus, Ohio.....	503	44	8	8	28	Hampton, Va. <sup>4</sup> .....	143	17		3				14
San Antonio, Texas.....	500	22	18	2	4	Columbia, S. C.....	143	15	4	4				7
Miami, Fla.....	495	34	30	2	2	Jackson, Miss.....	142	24	5	2				17
Rochester, N. Y.....	488	48	2	4	42	Tucson, Ariz.....	142	22	4	3				15
Memphis, Tenn.....	482	48	3	6	39	Altoona, Pa.....	141	18		1				17
San Juan, P. R.....	466	32	1	4	27	Montgomery, Ala.....	139	21	8	4				9
Dayton, Ohio.....	457	42	10	8	24	New Bedford, Mass.....	137	10	2	2				6
						Fall River, Mass.....	137	5	1	2				2
								6	2	1				3

San Bernardino, Calif. <sup>4</sup>	452	79	5	2	72	Raleigh, N. C.	136	28	2	3	23
Norfolk, Va. <sup>4</sup>	446	44	7	7	37	Lowell, Mass.	136	7	1	1	5
Allentown, Pa. <sup>4</sup>	438	62	33	11	18	Macon, Ga.	135	11	5	1	5
Akron, Ohio	410	23	2	4	17	Roanoke, Va.	133	17	2	3	12
Tampa, Fla. <sup>4</sup>	409	29	27	1	1	Atlantic City, N. J.	132	23	4	2	17
Springfield, Mass. <sup>4</sup>	407	43	6	3	29	Springfield, Ill.	131	13	13		
Toledo, Ohio	396	33	2	7	24	Waco, Texas	130	13		1	
Wilkes-Barre, Pa. <sup>4</sup>	392	47	27	6	14	Brockton, Mass.	129	14	1	3	10
Omaha, Nebr.	366	36	25	5	6	Ponce, Puerto Rico	127	4		2	2
Fort Worth, Texas	361	26	24	1	1	Kalamazoo, Mich.	127	19	1	4	14
Hartford, Conn.	358	36	4	5	27	Lawrence, Mass.	126	14		2	12
Wheeling, W. Va. <sup>4</sup>	354	47	39	3	5	Asheville, N. C.	124	17	2	2	13
Honolulu, Hawaii	353	41		5	36	Portland, Maine	120	21		5	16
Syracuse, N. Y.	342	42	3	5	34	Lincoln, Nebr.	120	14	12	1	1
Knoxville, Tenn.	337	30	3	8	19	Orlando, Fla.	115	12	8	2	2
Phoenix, Ariz.	332	58		3	55	West Palm Beach, Fla.	115	15	13	1	1
Richmond, Va.	328	42	4	7	31	Galveston, Texas	113	9	9		
Oklahoma City, Okla.	325	32	24	4	4	Springfield, Ohio	112	14	2	4	8
Charleston, W. Va.	322	19	19			Racine, Wis.	110	13	9	2	2
Nashville, Tenn.	322	40	4	4	32	Jackson, Mich.	108	13	3	2	8
Jacksonville, Fla.	304	15	13	1	1	Topeka, Kan.	105	12	9	1	2
Harrisburg, Pa.	292	52	26	8	18	Terre Haute, Ind.	105	7	2	2	3
Johnstown, Pa.	291	44	31	5	8	Springfield, Mo.	105	7	7		
San Jose, Calif.	291	63	1	1	61	Cedar Rapids, Iowa	104	18	13	3	2
Grand Rapids, Mich.	288	51	7	5	39	Sioux City, Iowa	104	21	14	3	4
Utica, N. Y. <sup>4</sup>	284	37	14	5	18	Durham, N. C.	102	19	2	4	13
Canton, Ohio	283	30	10	7	13	Lubbock, Texas	101	9	5	2	2
Sacramento, Calif.	277	35	2		33	Lexington, Ky.	101	13	2	4	7
Fresno, Calif.	277	37	2	1	34	Waterloo, Iowa	100	9	7	1	1
Worcester, Mass.	276	20	5	3	12	Decatur, Ill.	99	10	10		
Tacoma, Wash.	276	27	5	3	19	Wichita Falls, Texas	98	8	6	1	1
Salt Lake City, Utah	275	37	3	6	28	Green Bay, Wis.	98	16	14	1	1
Flint, Mich.	271	38	4	4	30	Santa Barbara, Calif.	98	17	1	1	15
Wilmington, Del.	268	45	11	5	29	St. Joseph, Mo.	97	11	11		
New Haven, Conn.	265	21	4	4	13	Gadsden, Ala.	94	7	7		
Bridgeport, Conn.	258	22	4	3	15	Muncie, Ind.	90	13	3	3	7
Scranton, Pa.	257	27	18	3	6	Pueblo, Colo.	90	4	4		
Reading, Pa.	256	36	14	5	17	Bay City, Mich.	88	12	3	2	7
Duluth, Minn. <sup>4</sup>	253	37	34		3	Manchester, N. H.	88	6	6		
Tulsa, Okla.	252	19	19			Lima, Ohio	88	11	4	2	5
Peoria, Ill.	251	29	29			Mayaguez, P. R.	87	6			6
Chattanooga, Tenn.	246	27	2	4	21	Amarillo, Texas	87	6	4	1	1
Huntington, W. Va. <sup>4</sup>	246	18	14	2	2	Ogden, Utah	83	11	1	3	7
Lancaster, Pa.	235	52	22	12	18	Kenosha, Wis.	75	4	4		
Davenport, Iowa. <sup>4</sup>	234	24	21	2	2	Dubuque, Iowa	71	11	10		1
Mobile, Ala.	231	18	4	2	7	Sioux Falls, S. Dak.	71	15	7	4	4
Trenton, N. J.	230	31	4	4	19	Pittsfield, Mass.	67	7	3	2	2
Des Moines, Iowa	226	19	14	2	3	Fort Smith, Ark.	64	8	4	2	2
Wichita, Kans.	222	19	17	1	1	San Angelo, Texas	59	3	3		
Spokane, Wash.	222	29	5	2	22	Laredo, Texas	56	3	1	1	1

NUMBER, OFFICES, AND DEPOSITS OF OPERATING BANKS

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<sup>1</sup> Includes all areas defined and listed as "standard metropolitan areas" by the Executive Office of the President, Bureau of the Budget, January 15, 1957. Each standard metropolitan area consists of an entire county or group of contiguous counties (except in New England where areas follow town lines), in one or more States, which contains at least one city of 50,000 or more inhabitants. The concept is one of an integrated economic unit, essentially metropolitan in character.

<sup>2</sup> Excludes trust companies not regularly engaged in deposit banking.

<sup>3</sup> Includes 148 facilities operated in or near military or other Federal Government establishments.

<sup>4</sup> Title incomplete. The full title of a standard metropolitan area may include the names of up to three cities, e.g., Davenport, Iowa—Rock Island—Moline, Illinois.

**Table 106. NUMBER AND DEPOSITS OF OPERATING BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1958**  
BANKS GROUPED ACCORDING TO INSURANCE STATUS AND BY DISTRICT AND STATE

FDIC District and State	Number of banks								Deposits (in thousands of dollars)						
	All banks <sup>1</sup>	Commercial and stock savings banks and nondeposit trust companies				Mutual savings banks			All banks	Commercial and stock savings banks and nondeposit trust companies			Mutual savings banks		
		Total	Insured	Noninsured		Total	Insured	Noninsured		Total	Insured	Noninsured	Total	Insured	Noninsured
				Banks of deposit <sup>1</sup>	Non-deposit trust companies										
<b>Total United States</b> .....	<b>14,060</b>	<b>13,540</b>	<b>13,124</b>	<b>362</b>	<b>54</b>	<b>520</b>	<b>241</b>	<b>279</b>	<b>251,331,512</b>	<b>217,291,177</b>	<b>215,168,651</b>	<b>2,122,526</b>	<b>34,040,335</b>	<b>27,276,690</b>	<b>6,763,645</b>
<b>Continental U. S.</b> .....	<b>14,018</b>	<b>13,499</b>	<b>13,099</b>	<b>351</b>	<b>49</b>	<b>519</b>	<b>241</b>	<b>278</b>	<b>250,035,570</b>	<b>215,995,412</b>	<b>214,463,844</b>	<b>1,531,568</b>	<b>34,040,158</b>	<b>27,276,690</b>	<b>6,763,468</b>
<b>Other areas</b> .....	<b>42</b>	<b>41</b>	<b>25</b>	<b>11</b>	<b>5</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1,295,942</b>	<b>1,295,765</b>	<b>704,807</b>	<b>590,958</b>	<b>177</b>	<b>177</b>	<b>177</b>
<b>FDIC District</b>															
District 1.....	784	447	414	30	3	337	61	276	18,752,411	9,803,517	9,583,242	220,275	8,948,894	2,191,392	6,757,502
District 2 <sup>a</sup> .....	886	734	716	11	7	152	151	1	71,856,473	50,320,483	49,721,120	599,863	21,535,990	21,535,813	177
District 3.....	1,359	1,349	1,335	11	3	10	10		26,428,226	24,218,109	24,174,281	43,828	2,210,117	2,210,117	
District 4.....	1,004	997	985	12		7	6	1	12,376,958	11,810,019	11,649,252	160,767	566,939	561,616	5,323
District 5.....	1,123	1,123	1,061	59	3				10,399,566	10,399,566	10,362,316	37,250			
District 6.....	1,508	1,508	1,467	33	8				12,415,282	12,415,282	12,371,498	43,784			
District 7.....	1,412	1,404	1,390	9	5	8	7	1	17,133,434	17,054,463	17,025,563	28,900	78,971	78,328	643
District 8.....	1,616	1,616	1,568	44	4				19,991,834	19,991,834	19,880,725	111,109			
District 9.....	1,129	1,128	1,114	12	2	1	1		6,658,957	6,357,232	6,226,427	130,805	301,725	301,725	
District 10.....	1,636	1,636	1,530	99	7				8,737,526	8,737,526	8,658,371	78,655			
District 11.....	1,218	1,218	1,191	26	1				16,065,127	16,065,127	15,985,163	79,964			
District 12 <sup>b</sup> .....	385	380	353	16	11	5	5		30,515,718	30,118,019	29,530,193	587,826	397,699	397,699	
<b>State</b>															
Alabama.....	239	239	239						1,951,318	1,951,318	1,951,318				
Arizona.....	8	8	7		1				1,036,333	1,036,333	1,029,959	6,374			
Arkansas.....	237	237	232	4	1				1,164,293	1,164,293	1,161,916	2,377			
California.....	124	124	119		5				22,737,576	22,737,576	22,787,576	95			
Colorado.....	181	181	157	24					1,874,708	1,874,708	1,864,167	10,541			
Connecticut.....	151	80	70	9	1	71	6	65	4,565,931	2,308,998	2,277,396	31,602	2,256,933	156,669	2,100,264
Delaware.....	29	27	26	1		2	2		789,517	646,305	641,159	5,646	142,712	142,712	
District of Columbia.....	13	13	13						1,503,733	1,503,733	1,503,733				
Florida.....	280	280	275	2	3				4,498,426	4,498,426	4,486,017	12,409			
Georgia.....	410	410	356	54					2,717,738	2,717,738	2,701,733	16,005			
Idaho.....	28	28	28						637,596	637,596	637,596				
Illinois.....	946	946	940	3	3				16,845,295	16,845,295	16,808,860	36,435			
Indiana.....	463	459	452	6	1	4	4		4,555,574	4,499,502	4,493,560	5,942	56,072	56,072	
Iowa.....	670	670	628	41	1				3,146,539	3,146,539	3,071,865	74,674			
Kansas.....	593	593	557	36					2,255,864	2,255,864	2,226,943	28,921			

Kentucky	860	360	349	11				2,243,851	2,243,851	2,233,233	10,568								
Louisiana	186	186	185	1				2,802,600	2,802,600	2,801,907	693								
Maine	87	55	49	6		32	22	1,003,714	628,372	592,802	35,570	375,342	279,360	95,982					
Maryland	149	142	141	1		7	6	2,870,765	2,303,826	2,184,114	119,712	566,939	561,616	5,323					
Massachusetts	356	170	165	5		186	8	10,542,489	5,255,725	5,162,931	92,794	5,286,764	958,261	4,328,503					
Michigan	393	393	391	1	1			8,190,054	8,190,054	8,171,965	18,089								
Minnesota	687	686	676	9	1	1	1	4,354,672	4,052,947	4,042,008	10,939	301,725	301,725						
Mississippi	194	194	191	3				1,232,084	1,232,084	1,223,248	8,836								
Missouri	613	613	595	14	4			5,956,493	5,956,493	5,932,719	23,774								
Montana	115	115	114	1	1			812,889	812,889	812,889									
Nebraska	423	423	384	33	6			1,660,878	1,660,878	1,626,055	34,823								
Nevada	6	6	6					375,074	375,074	375,074									
New Hampshire	109	75	66	9		34	12	864,162	339,544	350,209	33,335	480,618	279,768	200,850					
New Jersey	283	262	259		3	21	21	7,939,548	6,661,602	6,661,445	157	1,277,946	1,277,946						
New Mexico	53	53	53					667,916	667,916	667,916									
New York	561	433	422	7	4	128	128	62,624,803	42,509,648	41,958,725	550,923	20,115,155	20,115,155						
North Carolina	203	203	202	1				2,711,492	2,711,492	2,686,390	25,102								
North Dakota	155	155	152	3				764,018	764,018	644,152	119,866								
Ohio	609	606	605	1		3	3	10,897,381	10,579,394	10,577,436	1,958	317,987	317,987						
Oklahoma	387	387	380	6	1			2,546,624	2,546,624	2,542,254	4,370								
Oregon	56	55	53	1	1	1	1	1,999,319	1,958,738	1,949,009	9,729	40,581	40,581						
Pennsylvania	750	743	730	10	3	7	7	15,530,845	13,638,715	13,596,345	41,870	1,892,130	1,892,130						
Rhode Island	17	9	7	1	1	8	7	1,289,290	846,234	819,260	26,974	443,056	411,153	31,903					
South Carolina	144	144	137	7				951,208	951,208	946,346	4,362								
South Dakota	172	172	172					727,378	727,378	727,378									
Tennessee	298	298	291	4	3			3,050,645	3,050,645	3,043,580	7,065								
Texas	971	971	946	25				11,558,278	11,558,278	11,485,381	72,897								
Utah	49	49	44	5				914,310	914,310	909,361	4,949								
Vermont	64	53	57		1	6	6	436,825	380,644	380,644		106,181	106,181						
Virginia	312	312	312					3,116,232	3,116,232	3,116,232									
Washington	93	89	87	2		4	4	3,008,506	2,651,388	2,626,656	24,732	357,118	357,118						
West Virginia	183	183	180	3				1,223,528	1,223,528	1,211,937	11,591								
Wisconsin	556	552	547	2	3	4	3	4,387,806	4,364,907	4,360,038	4,869	22,899	22,256	643					
Wyoming	52	52	52					399,452	399,452	399,452									
<b>Other area</b>																			
Alaska	18	18	13	5				180,496	180,496	157,595	22,901								
American Samoa	1	1		1				1,782	1,782		1,782								
Hawaii	10	10	3	2	5			569,662	569,662	66,414	503,248								
Mariana Islands <sup>4</sup>								21,786	21,786	21,007	779								
Panama Canal Zone <sup>4</sup>								19,611	19,611		19,611								
Puerto Rico <sup>4</sup>	10	10	7	3				480,148	480,148	437,511	42,637								
Virgin Islands	3	2	2		1		1	22,457	22,280	22,280		177						177	

<sup>1</sup> Includes 26 noninsured banks of deposit (6 in Colorado, 16 in Georgia, 1 in Iowa, and 3 in Texas) for which deposits are not available.

<sup>2</sup> Includes Puerto Rico and the Virgin Islands.

<sup>3</sup> Includes Alaska, American Samoa, Hawaii, Mariana Islands, and the Panama Canal Zone.

<sup>4</sup> Includes deposit data for the following branches of insured banks in continental United States; 2 insured branches and 1 noninsured branch in the Mariana Islands (2 insured in Guam and 1 noninsured in Saipan); 4 noninsured branches in the Panama Canal Zone; and 13 insured branches in Puerto Rico. Data for these branches are not included in the figures for the States in which the parent banks are located.

*Back figures:* See the Annual Report for 1957, pp. 100-101, and earlier reports.

## ASSETS AND LIABILITIES OF OPERATING BANKS

- Table 107. Assets and liabilities of operating banks in the United States (continental U. S. and other areas), June 23, 1958  
*Banks grouped according to insurance status and type of bank*
- Table 108. Assets and liabilities of operating banks in the United States (continental U. S. and other areas), December 31, 1958  
*Banks grouped according to insurance status and type of bank*
- Table 109. Assets and liabilities of operating banks in the United States (continental U. S. and other areas), December 31, 1958  
*Banks grouped by district and State*
- Table 110. Assets and liabilities of operating insured banks in the United States (continental U. S. and other areas), December 31, 1958, June 23, 1958, and December 31, 1957
- Table 111. Distribution of insured commercial banks operating in the United States (continental U. S. and other areas), December 31, 1958  
*Banks grouped according to amount of deposits and by ratios of selected items to assets*

The data in these tables relate to banks operating in the United States (continental U. S. and other areas). Data from the same tabulations for all operating banks in each State and other area are also shown in the Corporation's publication, "Assets, Liabilities, and Capital Accounts, Commercial and Mutual Savings Banks," as follows:

For June 23, 1958	Report No. 49, pp. 4-5.
For December 31, 1958	Report No. 50, pp. 4-5.

Statements of assets and liabilities are submitted by insured commercial banks upon either a cash or an accrual basis, depending upon the bank's method of bookkeeping. Assets reported represent aggregate book value, on the date of call, less valuation and premium reserves.

Assets and liabilities held in or administered by a savings, bond, insurance, real estate, foreign, or any other department of a bank, except a trust department, are consolidated with the respective assets and liabilities of the commercial department. "Deposits of individuals, partnerships, and corporations" include trust funds deposited by a trust department in a commercial or savings department. Other assets held in trust are not included in statements of assets and liabilities.

In the case of banks with one or more domestic branches, the assets and liabilities reported are consolidations of figures for the head office and all domestic branches. In the case of a bank with foreign branches, net amounts due from its own foreign branches are included in "Other assets," and net amounts due to its own foreign branches are included in "Other liabilities." Branches outside the continental United States of insured banks in the United States are treated as separate entities but as in the case of other branches are not included in the count of banks. Data for such branches are not included in the figures for the States in which the parent banks are located.

Demand balances with and demand deposits due to banks in the United States, except private banks and American branches of foreign banks, exclude reciprocal interbank deposits. Reciprocal interbank deposits arise when two banks maintain deposit accounts with each other.

Individual loan items are reported gross instead of net of valuation reserves. Accordingly, reserves for losses on loans are shown separately.

Instalment loans are ordinarily reported net if the instalment payments are applied directly to the reduction of the loan. Such loans are reported gross if, under contract, the payments do not immediately reduce the unpaid balances of the loan but are assigned or pledged to assure repayment at maturity.

Total deposits shown in these tables are not the same as the deposits upon which assessments paid to the Federal Deposit Insurance Corporation are based. The assessment base is slightly lower due to certain exclusions which are permitted and deductions which may be claimed.

Asset and liability data for noninsured banks are tabulated from reports pertaining to the individual banks. In a few cases these reports are not as detailed as those submitted by insured banks, and some of the items reported have been allocated to more detailed categories according to the distribution of asset and liability data for insured State banks not members of the Federal Reserve System or for other noninsured banks.

#### Sources of data

National banks and State banks in the District of Columbia not members of the Federal Reserve System: Office of the Comptroller of the Currency.

State banks members of the Federal Reserve System: Board of Governors of the Federal Reserve System.

Other insured banks: Federal Deposit Insurance Corporation.

Noninsured banks: State banking authorities; and reports from individual banks.

**Table 107. ASSETS AND LIABILITIES OF OPERATING BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), JUNE 23, 1958<sup>1</sup>**  
**BANKS GROUPED ACCORDING TO INSURANCE STATUS AND TYPE OF BANK**  
 (Amounts in thousands of dollars)

Asset, liability, or capital account item	All banks			Commercial and stock savings banks and nondeposit trust companies				Mutual savings banks		
	Total	Insured	Non-insured	Total	Insured	Noninsured		Total	Insured	Non-insured
						Banks of deposit	Nondeposit trust companies <sup>2</sup>			
<b>Total assets</b> .....	<b>265,860,540</b>	<b>255,644,704</b>	<b>10,215,836</b>	<b>229,182,168</b>	<b>226,623,672</b>	<b>2,373,678</b>	<b>184,818</b>	<b>36,678,372</b>	<b>29,021,032</b>	<b>7,657,340</b>
<b>Cash, balances with other banks, and cash collection items—total</b> .....	<b>44,627,642</b>	<b>44,074,824</b>	<b>552,818</b>	<b>43,711,269</b>	<b>43,329,670</b>	<b>351,058</b>	<b>30,541</b>	<b>916,373</b>	<b>745,154</b>	<b>171,219</b>
Currency and coin.....	3,182,848	3,108,164	74,684	3,075,705	3,027,621	47,021	1,063	107,143	80,543	26,600
Reserve with F. R. banks (member banks).....	18,569,796	18,569,796	.....	18,568,324	18,568,324	.....	.....	1,472	1,472	.....
Demand balances with banks in U. S.....	11,502,186	11,088,858	413,328	10,928,635	10,645,438	257,617	25,580	573,551	443,420	130,131
Other balances with banks in U. S.....	276,133	273,920	2,213	77,298	76,741	458	99	198,835	197,179	1,656
Balances with banks in foreign countries.....	109,529	105,691	3,838	109,529	105,691	2,703	1,135	.....	.....	.....
Cash items in process of collection.....	10,987,150	10,928,395	58,755	10,951,778	10,905,855	43,259	2,664	35,372	22,540	12,832
<b>Securities—total</b> .....	<b>97,759,376</b>	<b>93,131,074</b>	<b>4,628,302</b>	<b>84,722,454</b>	<b>83,394,046</b>	<b>1,222,811</b>	<b>105,597</b>	<b>13,036,922</b>	<b>9,737,028</b>	<b>3,299,894</b>
U. S. Gov't. obligations (incl. guaranteed).....	71,879,488	68,825,949	3,053,539	64,462,541	63,592,396	822,609	47,536	7,416,947	5,233,553	2,183,394
Obligations of States and subdivisions.....	16,506,672	16,129,921	376,651	15,788,514	15,502,404	256,119	29,991	718,058	627,517	90,541
Other bonds, notes, and debentures.....	7,990,067	7,200,701	789,366	3,938,483	3,812,313	123,724	2,446	4,051,584	3,388,388	663,196
Corporate stocks.....	1,383,249	974,503	408,746	532,916	486,933	20,359	25,624	850,333	487,570	362,763
<b>Loans and discounts, net—total</b> .....	<b>118,480,397</b>	<b>113,619,388</b>	<b>4,861,009</b>	<b>96,243,607</b>	<b>95,487,189</b>	<b>730,174</b>	<b>26,244</b>	<b>22,236,790</b>	<b>18,132,199</b>	<b>4,104,591</b>
Valuation reserves.....	2,066,506	2,039,080	27,426	1,842,602	1,838,131	4,421	50	223,904	200,949	22,955
<b>Loans and discounts, gross—total</b> .....	<b>120,546,903</b>	<b>115,658,468</b>	<b>4,888,435</b>	<b>98,086,209</b>	<b>97,325,320</b>	<b>734,595</b>	<b>26,294</b>	<b>22,460,694</b>	<b>18,333,148</b>	<b>4,127,546</b>
Real estate loans—total.....	46,029,292	41,754,300	4,274,992	23,926,862	23,688,984	223,780	14,098	22,102,430	18,065,816	4,037,114
Secured by farm land.....	1,495,947	1,463,508	32,439	1,439,353	1,420,318	17,442	1,093	56,594	42,690	13,904
Secured by residential properties:										
Insured by FHA.....	9,993,868	9,466,236	527,632	4,961,637	4,912,156	46,192	3,239	5,032,231	4,554,080	478,151
Insured or guaranteed by VA.....	11,549,304	10,320,571	1,228,733	3,410,371	3,381,675	28,212	984	3,133,133	6,933,896	1,199,537
Not insured or guaranteed by FHA or VA.....	15,770,549	13,712,664	2,057,885	9,070,197	8,984,977	78,961	6,259	6,700,352	4,727,637	1,972,665
Secured by other properties.....	7,219,624	6,791,321	428,303	5,044,304	4,939,358	52,973	2,473	2,174,320	1,801,963	372,357
Loans to banks.....	1,701,570	1,697,415	4,155	1,701,570	1,697,415	4,155	.....	.....	.....	.....
Loans to brokers and dealers in securities.....	3,699,356	3,677,152	22,204	3,699,356	3,677,152	18,454	3,750	.....	.....	.....
Other loans for carrying securities.....	1,974,241	1,932,756	41,485	1,946,758	1,908,095	34,300	4,363	27,483	24,661	2,822
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	415,754	407,447	8,307	415,754	407,447	8,307	.....	.....	.....	.....
Other loans to farmers (excl. real estate).....	4,154,149	4,104,780	49,369	4,152,466	4,103,188	49,163	115	1,683	1,592	91
Commercial and industrial loans.....	39,205,223	38,974,022	231,201	39,152,231	38,924,555	226,969	707	52,992	49,467	3,525
Other loans to individuals.....	20,454,673	20,228,635	226,038	20,211,778	20,063,717	146,524	1,537	242,895	164,918	77,977
All other loans (including overdrafts).....	2,912,645	2,881,961	30,684	2,879,434	2,854,767	22,943	1,724	33,211	27,194	6,017
<b>Miscellaneous assets—total</b> .....	<b>4,993,125</b>	<b>4,819,418</b>	<b>173,707</b>	<b>4,504,338</b>	<b>4,412,767</b>	<b>69,635</b>	<b>22,436</b>	<b>488,287</b>	<b>406,651</b>	<b>81,636</b>
Bank premises owned, furniture and fixtures.....	2,474,100	2,405,313	68,787	2,252,024	2,228,901	16,023	7,100	222,076	176,412	45,664
Other real estate—direct and indirect.....	258,811	243,430	15,381	251,152	239,309	4,272	7,571	7,659	4,121	3,538
All other miscellaneous assets.....	2,260,214	2,170,675	89,539	2,001,662	1,944,557	49,340	7,765	258,552	226,118	32,434

<b>Total liabilities and capital accounts</b> .....	<b>265,860,540</b>	<b>255,644,704</b>	<b>10,215,836</b>	<b>229,182,168</b>	<b>226,623,672</b>	<b>2,373,678</b>	<b>184,818</b>	<b>36,678,372</b>	<b>29,021,032</b>	<b>7,657,340</b>
<b>Business and personal deposits—total</b> .....	<b>197,270,603</b>	<b>189,145,465</b>	<b>8,125,138</b>	<b>164,421,747</b>	<b>163,080,173</b>	<b>1,280,828</b>	<b>60,746</b>	<b>32,848,856</b>	<b>26,065,292</b>	<b>6,783,564</b>
Deposits of individuals, partnerships, and corporations—demand.....	102,896,492	102,036,925	859,567	102,876,529	102,016,981	802,388	57,160	19,963	19,944	19
Deposits of individuals, partnerships, and corporations—time.....	90,610,669	83,376,315	7,234,354	57,786,186	57,334,992	447,703	3,491	32,824,483	26,041,323	6,783,160
Certified and officers' checks, cash letters of credit and travelers' checks outstanding, and amounts due to Federal Reserve banks.....	3,763,442	3,732,225	31,217	3,759,032	3,723,200	30,737	95	4,410	4,025	385
<b>Government deposits—total</b> .....	<b>24,760,295</b>	<b>24,417,216</b>	<b>343,079</b>	<b>24,742,059</b>	<b>24,402,173</b>	<b>339,886</b>		<b>18,236</b>	<b>15,043</b>	<b>3,193</b>
United States Government—demand.....	9,276,580	9,193,141	83,439	9,273,434	9,190,812	82,622		3,146	2,329	817
United States Government—time.....	287,235	278,013	9,222	287,208	277,990	9,218		27	23	4
States and subdivisions—demand.....	11,012,129	10,865,533	146,596	11,010,135	10,863,539	146,596		1,994	1,994	
States and subdivisions—time.....	4,184,351	4,080,529	103,822	4,171,282	4,069,832	101,450		13,069	10,697	2,372
<b>Interbank and postal savings deposits—total</b> .....	<b>16,338,455</b>	<b>15,956,377</b>	<b>382,078</b>	<b>16,336,301</b>	<b>15,954,266</b>	<b>381,790</b>	<b>245</b>	<b>2,154</b>	<b>2,111</b>	<b>43</b>
Banks in the United States—demand.....	12,158,494	12,030,178	128,316	12,158,152	12,029,836	128,072	244	342	342	
Banks in the United States—time.....	357,743	160,861	196,862	355,931	159,112	196,819		1,812	1,769	43
Banks in foreign countries—demand.....	1,650,607	1,610,652	39,955	1,650,607	1,610,652	39,954	1			
Banks in foreign countries—time.....	2,147,386	2,130,961	16,425	2,147,386	2,130,961	16,425				
Postal savings.....	24,225	23,705	520	24,225	23,705	520				
<b>Total deposits</b> .....	<b>238,369,353</b>	<b>229,519,058</b>	<b>8,850,295</b>	<b>205,500,107</b>	<b>203,436,612</b>	<b>2,002,504</b>	<b>60,991</b>	<b>32,869,246</b>	<b>26,082,446</b>	<b>6,786,800</b>
Demand.....	140,757,744	139,463,654	1,239,090	140,727,839	139,440,020	1,230,369	57,500	29,855	28,634	1,221
Time.....	97,611,609	90,050,404	7,561,205	64,772,218	63,996,592	772,135	3,491	32,339,391	26,053,812	6,785,579
<b>Miscellaneous liabilities—total</b> .....	<b>6,018,066</b>	<b>5,798,761</b>	<b>219,305</b>	<b>5,389,803</b>	<b>5,293,127</b>	<b>84,605</b>	<b>12,071</b>	<b>628,263</b>	<b>505,634</b>	<b>122,629</b>
Rediscouts and other borrowed money.....	1,150,754	1,125,936	24,818	1,149,167	1,125,899	21,962	1,806	1,587	37	1,550
All other miscellaneous liabilities.....	4,867,312	4,672,825	194,487	4,240,636	4,167,228	62,643	10,765	626,676	505,597	121,079
<b>Total liabilities (excluding capital accounts)</b> .....	<b>244,387,419</b>	<b>235,317,819</b>	<b>9,069,600</b>	<b>210,889,910</b>	<b>208,729,739</b>	<b>2,087,109</b>	<b>73,062</b>	<b>33,497,509</b>	<b>26,588,080</b>	<b>6,909,429</b>
<b>Capital accounts—total</b> .....	<b>21,473,121</b>	<b>20,326,885</b>	<b>1,146,236</b>	<b>18,292,258</b>	<b>17,893,933</b>	<b>286,569</b>	<b>111,756</b>	<b>3,180,863</b>	<b>2,432,952</b>	<b>747,911</b>
Preferred capital.....	65,918	44,545	21,373	65,918	44,545	21,373		( <sup>2</sup> )	( <sup>2</sup> )	
Common stock.....	5,363,592	5,246,012	117,580	5,863,592	5,246,012	81,572		36,008		
Surplus.....	10,731,720	10,181,454	550,266	8,532,039	8,396,164	96,339		2,199,681	1,783,290	416,391
Undivided profits and reserves.....	5,311,891	4,854,874	457,017	4,330,709	4,205,212	87,285		38,212	649,662	331,520
<b>Number of banks</b> <sup>4</sup> .....	<b>14,095</b>	<b>13,383</b>	<b>712</b>	<b>13,574</b>	<b>13,144</b>	<b>375</b>	<b>55</b>	<b>521</b>	<b>239</b>	<b>282</b>

<sup>1</sup> Data are as of June 30, 1958, for some noninsured banks.

<sup>2</sup> Amounts shown as deposits are special accounts and uninvested trust funds, with the latter classified as demand deposits of individuals, partnerships, and corporations.

<sup>3</sup> Not reported separately. Included with "Undivided profits and reserves."

<sup>4</sup> Includes 23 noninsured banks of deposit for which asset and liability data are not available.

*Back figures:* See the Annual Report for 1957, pp. 104-105, and earlier reports.

**Table 103. ASSETS AND LIABILITIES OF OPERATING BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1958**  
**BANKS GROUPED ACCORDING TO INSURANCE STATUS AND TYPE OF BANK**  
 (Amounts in thousands of dollars)

Asset, liability, or capital account item	All banks			Commercial and stock savings banks and nondeposit trust companies				Mutual savings banks		
	Total	Insured	Non-insured	Total	Insured	Noninsured		Total	Insured	Non-insured
						Banks of deposit	Nondeposit trust companies <sup>1</sup>			
<b>Total assets</b> .....	<b>277,880,159</b>	<b>267,662,458</b>	<b>10,217,701</b>	<b>240,101,338</b>	<b>237,473,161</b>	<b>2,428,831</b>	<b>199,338</b>	<b>37,778,829</b>	<b>30,189,297</b>	<b>7,589,532</b>
<b>Cash, balances with other banks, and cash collection items—total</b> .....	<b>50,146,997</b>	<b>49,543,458</b>	<b>603,539</b>	<b>49,226,012</b>	<b>48,791,792</b>	<b>398,540</b>	<b>35,680</b>	<b>920,985</b>	<b>751,666</b>	<b>169,319</b>
Currency and coin.....	3,451,865	3,370,983	80,882	3,308,083	3,259,181	47,676	1,226	143,782	111,802	31,980
Reserve with F. R. banks (member banks).....	18,428,052	18,428,052		18,426,597	18,426,597			1,455	1,455	
Demand balances with banks in U. S.....	13,216,044	12,774,542	441,502	12,640,725	12,323,841	287,659	29,225	575,319	450,701	124,618
Other balances with banks in U. S.....	242,524	235,215	7,309	82,322	75,066	7,256		160,202	160,149	53
Balances with banks in foreign countries.....	120,360	113,509	6,851	120,360	113,509	6,848	203			
Cash items in process of collection.....	14,688,152	14,621,157	66,995	14,647,925	14,593,598	49,301	5,026	40,227	27,559	12,668
<b>Securities—total</b> .....	<b>100,324,983</b>	<b>95,856,356</b>	<b>4,468,627</b>	<b>87,361,753</b>	<b>86,056,411</b>	<b>1,192,627</b>	<b>112,715</b>	<b>12,963,230</b>	<b>9,799,945</b>	<b>3,163,285</b>
U. S. Gov't. obligations (incl. guaranteed).....	73,935,092	71,003,719	2,931,373	66,670,032	65,788,956	827,532	53,544	7,265,060	5,214,763	2,050,297
Obligations of States and subdivisions.....	17,310,671	16,948,991	361,680	16,585,222	16,316,891	240,557	27,774	725,449	632,100	93,349
Other bonds, notes, and debentures.....	7,661,486	6,895,445	766,041	3,551,151	3,445,567	102,235	3,349	4,110,335	3,449,878	660,457
Corporate stocks.....	1,417,734	1,008,201	409,533	555,348	504,997	22,303	28,048	862,386	503,204	359,182
<b>Loans and discounts, net—total</b> .....	<b>122,287,478</b>	<b>117,311,454</b>	<b>4,976,024</b>	<b>98,930,181</b>	<b>98,131,656</b>	<b>770,727</b>	<b>27,798</b>	<b>23,357,297</b>	<b>19,179,798</b>	<b>4,177,499</b>
Valuation reserves.....	2,188,442	2,162,327	26,115	1,960,083	1,955,113	4,923	47	228,359	207,214	21,145
<b>Loans and discounts, gross—total</b> .....	<b>124,475,920</b>	<b>119,473,781</b>	<b>5,002,139</b>	<b>100,890,264</b>	<b>100,086,769</b>	<b>775,650</b>	<b>27,845</b>	<b>23,585,656</b>	<b>19,387,012</b>	<b>4,198,644</b>
Real estate loans—total.....	48,786,068	44,422,115	4,363,953	25,522,658	25,267,331	240,210	15,117	23,263,410	19,154,784	4,108,626
Secured by farm land.....	1,523,272	1,492,334	30,938	1,470,519	1,453,007	16,436	1,076	52,753	39,327	13,426
Secured by residential properties:										
Inured by FHA.....	10,976,919	10,439,879	537,040	5,475,601	5,423,029	49,485	3,087	5,501,318	5,016,850	484,468
Inured or guaranteed by VA.....	11,695,398	10,532,270	1,163,128	3,334,945	3,307,384	26,077	1,484	3,360,453	7,224,886	1,135,567
Not insured or guaranteed by FHA or VA.....	16,853,792	14,659,853	2,193,939	9,780,359	9,689,503	34,198	6,660	7,073,433	4,970,350	2,103,083
Secured by other properties.....	7,736,637	7,297,779	438,908	5,461,234	5,394,408	64,016	2,310	2,275,453	1,903,371	372,082
Loans to banks.....	723,230	717,821	5,409	723,230	717,821	5,409				
Loans to brokers and dealers in securities.....	2,831,989	2,797,220	34,769	2,831,989	2,797,220	30,919	3,850			
Other loans for carrying securities.....	1,865,753	1,821,904	43,849	1,854,179	1,813,056	36,697	4,426	11,574	8,848	2,726
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	814,039	798,684	15,355	814,039	798,684	15,355				
Other loans to farmers (excl. real estate).....	4,179,107	4,129,829	49,278	4,177,641	4,128,442	49,051	148	1,466	1,387	79
Commercial and industrial loans.....	40,771,061	40,536,115	234,946	40,688,001	40,457,241	229,637	1,123	83,060	73,874	4,186
Other loans to individuals.....	21,034,372	20,808,341	226,031	20,829,914	20,680,478	147,796	1,640	204,458	127,863	76,595
All other loans (including overdrafts).....	3,470,301	3,441,752	28,549	3,448,613	3,426,496	20,576	1,541	21,688	15,256	6,432
<b>Miscellaneous assets—total</b> .....	<b>5,120,701</b>	<b>4,951,190</b>	<b>169,511</b>	<b>4,583,384</b>	<b>4,493,302</b>	<b>66,937</b>	<b>23,145</b>	<b>537,317</b>	<b>457,888</b>	<b>79,429</b>
Bank premises owned, furniture and fixtures.....	2,277,592	2,505,244	72,348	2,347,110	17,970	17,970	6,893	230,482	182,997	47,485
Other real estate—direct and indirect.....	270,499	254,816	15,633	261,270	249,476	4,190	7,604	9,229	5,340	3,889
All other miscellaneous assets.....	2,272,610	2,191,130	81,480	1,975,004	1,921,579	44,777	8,648	297,606	269,551	28,055

<b>Total liabilities and capital accounts</b> .....	<b>277,880,159</b>	<b>267,662,458</b>	<b>10,217,701</b>	<b>240,101,330</b>	<b>237,473,161</b>	<b>2,428,831</b>	<b>199,338</b>	<b>37,778,829</b>	<b>30,189,297</b>	<b>7,589,532</b>
<b>Business and personal deposits—total</b> .....	<b>213,739,859</b>	<b>205,485,653</b>	<b>8,254,206</b>	<b>179,720,052</b>	<b>178,227,000</b>	<b>1,425,495</b>	<b>67,557</b>	<b>34,019,807</b>	<b>27,258,653</b>	<b>6,761,154</b>
Deposits of individuals, partnerships, and corporations—demand .....	115,663,804	114,667,295	996,509	115,641,730	114,645,261	933,818	62,651	22,074	22,084	40
Deposits of individuals, partnerships, and corporations—time .....	94,012,283	86,801,630	7,210,653	60,019,510	59,569,545	445,090	4,875	33,992,773	27,232,085	6,760,688
Certified and officers' checks, cash letters of credit and travelers' checks outstanding, and amounts due to Federal Reserve banks .....	4,063,772	4,016,728	47,044	4,058,812	4,012,194	46,587	31	4,960	4,584	426
<b>Government deposits—total</b> .....	<b>19,365,955</b>	<b>19,059,274</b>	<b>306,681</b>	<b>19,347,933</b>	<b>19,043,675</b>	<b>304,258</b>		<b>18,022</b>	<b>15,599</b>	<b>2,423</b>
United States Government—demand .....	4,308,234	4,267,537	40,697	4,304,904	4,264,772	40,132		3,330	2,765	565
United States Government—time .....	336,037	324,948	11,089	336,019	324,930	11,089		18	18	
States and subdivisions—demand .....	11,038,915	10,902,276	136,639	11,037,227	10,900,588	136,639		1,688	1,688	
States and subdivisions—time .....	3,682,769	3,564,513	118,256	3,669,783	3,553,385	116,398		12,986	11,128	1,858
<b>Interbank and postal savings deposits—total</b> .....	<b>18,225,698</b>	<b>17,900,414</b>	<b>325,284</b>	<b>18,223,192</b>	<b>17,897,976</b>	<b>324,750</b>	<b>466</b>	<b>2,506</b>	<b>2,438</b>	<b>68</b>
Banks in the United States—demand .....	14,167,450	14,036,424	131,026	14,167,108	14,036,082	130,561	465	342	342	
Banks in the United States—time .....	315,258	162,538	152,670	313,094	160,492	152,602		2,164	2,096	68
Banks in foreign countries—demand .....	1,659,342	1,629,074	30,268	1,659,342	1,629,074	30,267	1			
Banks in foreign countries—time .....	2,061,527	2,050,727	10,800	2,061,527	2,050,727	10,800				
Postal savings—time .....	22,121	21,601	520	22,121	21,601	520				
<b>Total deposits</b> .....	<b>251,331,512</b>	<b>242,445,341</b>	<b>8,886,171</b>	<b>217,291,177</b>	<b>215,168,651</b>	<b>2,054,503</b>	<b>68,023</b>	<b>34,040,335</b>	<b>27,276,690</b>	<b>6,763,645</b>
<i>Demand</i> .....	<i>150,901,517</i>	<i>149,519,334</i>	<i>1,382,183</i>	<i>150,869,123</i>	<i>149,487,971</i>	<i>1,318,004</i>	<i>63,148</i>	<i>32,394</i>	<i>31,363</i>	<i>1,081</i>
<i>Time</i> .....	<i>100,429,995</i>	<i>92,926,007</i>	<i>7,503,988</i>	<i>66,422,054</i>	<i>65,680,680</i>	<i>736,499</i>	<i>4,875</i>	<i>34,007,941</i>	<i>27,245,327</i>	<i>6,762,614</i>
<b>Miscellaneous liabilities—total</b> .....	<b>4,726,923</b>	<b>4,553,523</b>	<b>173,400</b>	<b>4,207,520</b>	<b>4,113,586</b>	<b>78,233</b>	<b>15,701</b>	<b>519,403</b>	<b>439,937</b>	<b>79,466</b>
Rediscounts and other borrowed money .....	96,544	76,460	20,084	88,510	69,836	16,644	2,030	8,034	6,624	1,410
All other miscellaneous liabilities .....	4,630,379	4,477,063	153,316	4,119,010	4,043,750	61,589	13,671	511,369	433,313	78,056
<b>Total liabilities (excluding capital accounts)</b> .....	<b>256,058,435</b>	<b>246,998,864</b>	<b>9,059,571</b>	<b>221,498,697</b>	<b>219,282,237</b>	<b>2,132,736</b>	<b>83,724</b>	<b>34,559,738</b>	<b>27,716,627</b>	<b>6,843,111</b>
<b>Capital accounts—total</b> .....	<b>21,821,724</b>	<b>20,663,594</b>	<b>1,158,130</b>	<b>18,602,633</b>	<b>18,190,924</b>	<b>296,095</b>	<b>115,614</b>	<b>3,219,091</b>	<b>2,472,670</b>	<b>746,421</b>
Preferred capital .....	76,905	46,905	30,000	76,905	46,905	30,000				
Common stock .....	5,491,152	5,370,790	120,362	5,491,152	5,370,790	84,268	36,094			
Surplus .....	11,207,379	10,650,275	557,104	8,924,746	8,789,315	97,990	37,441	2,282,633	1,860,960	421,673
Undivided profits and reserves .....	5,046,288	4,595,624	450,664	4,109,830	3,983,914	83,837	42,079	936,458	611,710	324,748
<b>Number of banks</b> <sup>2</sup> .....	<b>14,060</b>	<b>13,365</b>	<b>695</b>	<b>13,540</b>	<b>13,124</b>	<b>362</b>	<b>54</b>	<b>520</b>	<b>241</b>	<b>279</b>

<sup>1</sup> Amounts shown as deposits are special accounts and uninvested trust funds, with the latter classified as demand deposits of individuals, partnerships, and corporations.

<sup>2</sup> Includes 26 noninsured banks of deposit for which asset and liability data are not available.

Back figures, 1934-1957: See the preceding table and the Annual Report for 1957, pp. 106-107, and earlier reports.

**Table 109. ASSETS AND LIABILITIES OF OPERATING BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1958**

**BANKS GROUPED BY DISTRICT AND STATE**

(Amounts in thousands of dollars)

FDIC District and State	Number of banks <sup>1</sup>	Assets					Total	Liabilities and capital accounts				
		Cash and due from banks	U. S. Government obligations	Other securities	Loans, discounts, and overdrafts	Miscellaneous assets		Deposits			Miscellaneous liabilities	Total capital accounts
								Business and personal <sup>2</sup>	Government <sup>3</sup>	Inter-bank <sup>4</sup>		
<b>Total United States...</b>	<b>14,060</b>	<b>50,146,997</b>	<b>73,935,092</b>	<b>26,389,891</b>	<b>122,287,478</b>	<b>5,120,701</b>	<b>277,880,159</b>	<b>213,739,859</b>	<b>19,365,955</b>	<b>18,225,698</b>	<b>4,726,923</b>	<b>21,821,724</b>
<b>Continental U. S....</b>	<b>14,018</b>	<b>49,907,520</b>	<b>73,632,077</b>	<b>26,272,227</b>	<b>121,562,233</b>	<b>5,032,994</b>	<b>276,407,051</b>	<b>212,770,643</b>	<b>19,069,817</b>	<b>18,195,110</b>	<b>4,667,941</b>	<b>21,703,540</b>
<b>Other areas.....</b>	<b>42</b>	<b>239,477</b>	<b>303,015</b>	<b>117,664</b>	<b>725,245</b>	<b>87,707</b>	<b>1,473,108</b>	<b>969,216</b>	<b>296,138</b>	<b>30,588</b>	<b>58,982</b>	<b>118,184</b>
<b>FDIC District</b>												
District 1.....	784	2,336,279	5,512,332	2,266,847	10,564,942	317,493	20,997,893	17,343,735	825,249	583,427	309,182	1,936,300
District 2 <sup>5</sup> .....	886	13,006,642	16,936,037	8,021,894	40,956,604	1,888,999	80,810,176	61,424,963	3,363,678	7,067,832	2,160,988	6,792,715
District 3.....	1,359	5,102,628	8,050,056	3,234,826	12,456,541	443,471	29,287,522	23,455,059	1,800,604	1,172,563	346,599	2,512,697
District 4.....	1,004	2,709,775	4,019,887	1,273,649	5,369,439	262,155	13,634,905	10,472,301	1,121,999	782,658	183,262	1,074,685
District 5.....	1,123	2,526,082	3,334,662	1,061,167	4,232,734	210,796	11,365,441	8,278,148	1,284,384	837,089	133,452	832,423
District 6.....	1,508	3,214,923	3,932,987	1,140,175	5,142,763	163,150	13,593,998	9,811,027	1,092,885	1,511,370	139,058	1,039,558
District 7.....	1,412	3,295,958	6,491,075	1,569,541	7,059,004	254,164	18,669,742	14,948,036	1,610,680	574,718	218,502	1,317,806
District 8.....	1,616	4,344,269	7,334,627	2,017,431	7,957,101	216,081	21,869,499	16,733,841	1,559,070	1,698,923	223,031	1,654,634
District 9.....	1,129	1,311,265	2,228,667	772,325	2,857,663	96,324	7,266,244	5,533,251	683,707	441,999	76,580	530,707
District 10.....	1,636	2,221,795	2,807,430	812,451	3,613,318	117,220	9,572,214	7,005,755	1,084,723	647,048	86,256	748,402
District 11.....	1,218	4,508,129	4,313,245	1,355,059	6,940,563	404,391	17,521,387	12,422,074	1,845,579	1,797,474	186,329	1,269,931
District 12 <sup>6</sup> .....	385	5,569,262	8,974,087	2,864,526	15,136,806	746,457	33,291,138	26,311,674	3,093,397	1,110,647	663,654	2,111,766
<b>State</b>												
Alabama.....	289	457,181	590,674	250,601	808,246	30,526	2,137,178	1,613,686	240,685	96,947	20,371	165,489
Arizona.....	8	208,689	241,667	80,090	568,464	37,589	1,136,499	889,293	122,003	25,037	21,493	78,673
Arkansas.....	237	313,442	338,464	158,407	447,340	15,745	1,273,398	983,912	98,819	81,562	6,188	102,197
California.....	124	4,101,643	6,596,335	2,085,160	11,514,627	565,787	24,863,552	19,709,887	2,147,508	930,181	558,035	1,517,941
Colorado.....	181	470,216	581,606	95,816	871,461	25,765	2,044,864	1,588,808	156,297	129,603	23,340	146,816
Connecticut.....	151	540,643	1,242,102	707,238	2,500,332	75,277	5,065,592	4,343,699	166,348	55,884	60,413	439,248
Delaware.....	29	128,462	252,296	136,221	356,299	14,574	887,852	707,607	75,074	6,836	10,334	88,001
District of Columbia.....	13	333,214	525,163	69,768	670,206	31,910	1,630,261	1,384,095	40,979	78,659	16,495	110,033
Florida.....	280	1,111,324	1,565,817	396,560	1,708,496	105,563	4,887,760	3,583,198	551,118	364,110	59,206	330,308
Georgia.....	410	659,002	832,381	211,984	1,248,964	51,993	3,004,322	2,148,091	291,958	277,689	43,118	243,466
Idaho.....	28	108,798	226,263	50,968	290,401	9,719	686,149	547,264	86,905	3,427	6,261	42,292
Illinois.....	946	3,707,419	6,292,967	1,688,358	6,557,006	189,636	18,435,386	14,050,481	1,259,735	1,535,079	210,899	1,379,192
Indiana.....	463	1,839,359	319,852	1,742,904	67,898	4,968,487	3,354,928	554,827	50,524	145,819	50,524	362,389
Iowa.....	670	636,840	1,041,660	829,073	1,400,095	26,445	3,434,113	2,683,360	299,335	163,844	12,132	275,442
Kansas.....	593	499,708	738,752	300,128	904,392	24,601	2,467,581	1,704,089	442,790	108,985	12,811	198,906

Kentucky	360	616,693	783,827	138,974	901,969	21,571	2,463,034	1,850,301	183,275	210,275	20,797	198,386
Louisiana	186	749,319	879,546	287,863	1,088,515	49,481	3,049,724	2,111,780	389,229	301,591	28,749	218,375
Maine	87	126,840	326,213	143,111	511,515	17,236	1,124,915	942,585	49,248	11,881	10,773	110,428
Maryland	149	505,588	1,009,732	325,869	1,228,729	81,714	3,151,632	2,526,931	229,373	114,461	35,693	245,174
Massachusetts	356	1,379,355	3,237,352	1,085,862	5,975,837	178,950	11,857,356	9,552,186	499,971	490,332	196,993	1,117,874
Michigan	393	1,424,964	2,979,141	880,236	3,547,920	130,533	8,962,794	7,177,006	778,292	234,756	137,965	634,775
Minnesota	687	923,060	1,286,643	493,838	2,003,051	65,533	4,772,125	3,614,235	354,391	386,046	53,815	363,638
Mississippi	194	298,625	345,790	202,022	467,028	22,716	1,336,181	933,168	200,623	98,293	10,937	93,160
Missouri	613	1,497,289	1,984,925	563,360	2,404,459	67,938	6,517,961	4,600,809	530,774	824,910	64,129	497,339
Montana	115	157,379	305,617	82,106	317,171	12,045	874,318	685,319	96,854	30,716	10,098	51,331
Nebraska	423	418,784	554,059	137,824	700,402	16,245	1,827,314	1,346,189	150,314	164,375	19,209	147,227
Nevada	6	51,357	128,407	50,751	162,004	9,400	401,919	302,691	71,166	1,217	4,039	22,806
New Hampshire	109	89,804	247,656	100,032	523,529	15,289	976,310	816,867	35,159	12,136	10,630	101,518
New Jersey	283	1,160,842	2,380,494	1,288,269	3,669,837	138,847	8,638,289	7,291,872	555,334	92,342	92,281	606,460
New Mexico	53	155,333	237,976	36,038	273,427	11,558	714,332	512,082	138,600	17,234	5,545	40,871
New York	561	11,644,795	14,223,401	6,538,465	36,572,157	1,696,325	70,675,143	53,037,459	2,630,344	6,957,000	2,008,714	6,041,626
North Carolina	203	669,601	739,356	372,453	1,182,213	57,863	3,021,486	2,119,799	288,199	308,494	71,277	238,717
North Dakota	155	108,821	333,217	129,748	251,197	9,177	832,160	606,893	143,663	13,462	6,817	61,325
Ohio	609	2,183,173	3,714,185	931,863	4,931,807	171,358	11,932,386	9,518,283	989,660	389,438	136,921	898,084
Oklahoma	387	736,981	775,034	251,511	990,793	45,159	2,799,478	2,046,814	271,445	223,365	27,320	225,534
Oregon	56	383,305	633,394	240,422	895,623	41,398	2,194,142	1,727,221	241,528	30,570	33,243	161,575
Pennsylvania	750	2,919,455	4,335,871	2,302,963	7,524,734	272,113	17,355,136	13,936,776	810,944	783,125	209,673	1,614,613
Rhode Island	17	139,225	342,850	191,335	739,696	23,163	1,436,269	1,227,478	50,451	11,361	25,321	121,658
South Carolina	144	239,804	289,683	114,051	384,103	15,668	1,043,309	794,743	129,406	27,059	10,280	81,821
South Dakota	172	122,005	303,190	66,633	286,244	9,569	787,641	626,804	88,799	11,775	5,850	54,413
Tennessee	298	787,499	825,771	279,444	1,388,995	57,896	3,339,605	2,376,005	280,017	394,623	47,944	241,016
Texas	971	3,394,788	2,954,056	951,068	5,015,157	305,763	12,620,832	8,908,919	1,195,747	1,453,612	130,542	932,012
Utah	49	190,910	256,131	74,438	456,539	15,709	993,727	737,868	131,701	44,741	13,176	66,241
Vermont	64	60,412	116,159	39,269	314,033	7,573	537,451	460,920	24,072	1,333	5,052	45,574
Virginia	312	675,543	954,410	299,360	1,434,081	66,375	3,419,759	2,599,933	306,005	210,294	38,980	264,547
Washington	93	566,315	910,388	304,062	1,450,678	55,990	3,287,433	2,705,552	221,377	81,577	39,572	239,355
West Virginia	183	286,025	501,543	92,158	470,107	18,625	1,368,458	1,046,800	128,037	48,691	10,537	134,393
Wisconsin	556	862,520	1,672,575	369,453	1,768,180	65,733	4,738,461	3,916,102	277,561	194,143	30,013	320,642
Wyoming	52	96,106	157,979	27,172	146,270	6,450	432,977	319,855	63,877	15,720	3,606	29,919
<b>Other area</b>												
Alaska	18	33,888	72,867	14,408	67,313	3,864	192,340	126,383	51,313	2,800	706	11,138
American Samoa	1	365	1,307	.....	273	37	1,982	1,290	431	61	31	169
Hawaii	10	129,174	148,995	44,317	288,662	16,433	627,831	431,769	122,234	15,659	7,920	50,249
Mariana Islands <sup>1</sup>	.....	833	.....	.....	3,993	12,588	22,354	13,077	8,709	.....	.....	.....
Panama Canal Zone <sup>2</sup>	.....	2,674	.....	.....	1,553	15,482	19,709	8,672	10,525	414	98	.....
Puerto Rico <sup>3</sup>	10	63,276	70,016	57,971	349,577	38,905	584,745	374,432	94,094	11,622	49,288	55,309
Virgin Islands	3	4,267	9,830	968	8,734	348	24,147	13,593	3,832	32	371	1,319

<sup>1</sup> Includes 26 noninsured banks of deposit (6 in Colorado, 16 in Georgia, 1 in Iowa, and 3 in Texas) for which asset, liability, and capital account data are not available.

<sup>2</sup> Demand and time deposits of individuals, partnerships, and corporations, certified and officers' checks, cash letters of credit, etc.

<sup>3</sup> Deposits of the United States Government and of States and subdivisions.

<sup>4</sup> Interbank deposits and postal savings deposits.

<sup>5</sup> Includes Puerto Rico and the Virgin Islands.

<sup>6</sup> Includes Alaska, American Samoa, Hawaii, Mariana Islands, and the Panama Canal Zone.

<sup>7</sup> Includes asset and liability data for the following branches of insured banks in continental United States: 2 insured branches and 1 noninsured branch in the Mariana Islands (2 insured in Guam and 1 noninsured in Saipan); 4 noninsured branches in the Panama Canal Zone; and 13 insured branches in Puerto Rico. Data for these branches are not included in the figures for the States in which the parent banks are located.

Back figures, 1945-1957: See the Annual Report for 1957, pp. 108-109, and earlier reports.

**Table 110. ASSETS AND LIABILITIES OF OPERATING INSURED BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS),  
DECEMBER 31, 1958, JUNE 23, 1958, AND DECEMBER 31, 1957**  
(Amounts in thousands of dollars)

Assets	All insured banks			Insured commercial banks <sup>1</sup>			Insured mutual savings banks		
	Dec. 31, 1958	June 23, 1958	Dec. 31, 1957	Dec. 31, 1958	June 23, 1958	Dec. 31, 1957	Dec. 31, 1958	June 23, 1958	Dec. 31, 1957
<b>Total assets</b> .....	<b>267,662,458</b>	<b>255,644,704</b>	<b>249,205,004</b>	<b>237,473,161</b>	<b>226,623,672</b>	<b>221,534,082</b>	<b>30,189,297</b>	<b>29,021,032</b>	<b>27,670,922</b>
<b>Cash, balances with other banks, and cash collection items—total</b> .....	<b>49,543,458</b>	<b>44,074,824</b>	<b>48,937,530</b>	<b>48,791,792</b>	<b>43,329,670</b>	<b>48,218,664</b>	<b>751,666</b>	<b>745,154</b>	<b>718,866</b>
Currency and coin .....	3,370,983	3,108,164	3,453,082	3,259,181	3,027,621	3,345,502	111,802	80,543	107,580
Reserve with Federal Reserve banks (member banks)	18,428,052	18,569,796	18,973,317	18,426,597	18,568,324	18,971,893	1,455	1,472	1,424
Demand balances with banks in the United States (except private banks and American branches of foreign banks) .....	12,774,542	11,088,858	12,531,337	12,323,841	10,645,438	12,072,336	450,701	443,420	459,001
Other balances with banks in the United States .....	235,215	273,920	167,984	75,066	76,741	44,247	160,149	197,179	123,737
Balances with banks in foreign countries .....	113,509	105,691	77,754	113,509	105,691	77,754	.....	.....	.....
Cash items in process of collection .....	14,621,157	10,928,395	13,734,056	14,593,598	10,905,355	13,706,932	27,559	22,540	27,124
<b>Obligations of the U. S. Government, direct and guaranteed—total</b> .....	<b>71,003,719</b>	<b>68,825,949</b>	<b>63,090,397</b>	<b>65,788,956</b>	<b>63,592,396</b>	<b>57,686,105</b>	<b>5,214,763</b>	<b>5,233,553</b>	<b>5,404,292</b>
<b>Direct:</b>									
Treasury bills .....	6,272,404	4,466,459	5,384,320	6,175,107	4,423,806	5,297,896	97,297	42,653	86,424
Treasury certificates of indebtedness .....	7,427,829	3,923,456	4,886,912	7,366,557	3,844,352	4,770,564	61,272	79,104	116,348
Treasury notes .....	13,616,977	12,526,892	10,781,448	13,259,413	12,224,746	10,510,447	357,564	302,146	271,001
United States non-marketable bonds .....	1,992,610	2,047,277	2,160,945	1,198,468	1,208,616	1,217,272	794,142	838,661	943,673
Other bonds maturing in 5 years or less .....	22,598,535	21,909,448	24,019,910	22,096,152	21,484,984	23,418,354	502,383	424,464	601,556
Other bonds maturing in 5 to 10 years .....	12,025,440	15,843,838	8,409,921	11,360,188	15,350,373	8,003,229	665,252	493,465	406,692
Other bonds maturing in 10 to 20 years .....	6,133,591	7,145,077	6,957,342	3,826,377	4,509,695	4,329,192	2,307,214	2,635,332	2,628,150
Other bonds maturing after 20 years .....	915,050	945,129	465,357	500,614	540,436	131,757	414,436	404,693	333,600
Guaranteed obligations (FHA debentures) .....	21,283	18,373	24,242	6,080	5,388	7,394	15,203	12,985	16,848
<b>Other securities—total</b> .....	<b>24,852,637</b>	<b>24,305,125</b>	<b>21,580,601</b>	<b>20,267,455</b>	<b>19,801,650</b>	<b>17,643,581</b>	<b>4,585,182</b>	<b>4,503,475</b>	<b>3,937,020</b>
Obligations of States and subdivisions .....	16,948,991	16,129,921	14,316,219	16,316,891	15,502,404	13,732,692	632,100	627,517	583,527
Other bonds, notes, and debentures .....	6,895,445	7,200,701	6,370,336	3,445,567	3,312,313	3,434,684	3,449,878	3,388,388	2,935,652
Federal Reserve bank stock .....	364,555	352,718	345,171	364,475	352,640	345,095	80	78	76
Other corporate stocks .....	643,646	621,785	548,875	140,522	134,293	131,110	503,124	487,492	417,765
<b>Total securities</b> .....	<b>95,856,356</b>	<b>93,131,074</b>	<b>84,670,998</b>	<b>86,056,411</b>	<b>83,394,046</b>	<b>75,329,686</b>	<b>9,799,945</b>	<b>9,737,028</b>	<b>9,341,312</b>

<b>Loans and discounts, net—total</b> .....	<b>117,311,454</b>	<b>113,619,388</b>	<b>110,995,104</b>	<b>98,131,656</b>	<b>95,487,189</b>	<b>93,801,010</b>	<b>19,179,798</b>	<b>18,132,199</b>	<b>17,194,094</b>
Valuation reserves.....	2,162,327	2,039,080	1,974,714	1,955,113	1,838,131	1,776,004	207,214	200,949	198,710
<b>Loans and discounts, gross—total</b> .....	<b>119,473,781</b>	<b>115,658,468</b>	<b>112,969,818</b>	<b>100,086,769</b>	<b>97,325,320</b>	<b>95,577,014</b>	<b>19,387,012</b>	<b>18,333,148</b>	<b>17,392,804</b>
Real estate loans—total.....	44,422,115	41,754,300	40,314,470	25,267,331	23,688,984	23,104,149	19,154,784	18,065,316	17,210,321
Secured by farm land.....	1,492,334	1,463,508	1,391,933	1,453,007	1,420,818	1,343,615	39,327	42,690	43,323
Secured by residential properties:									
Insured by FHA.....	10,439,879	9,466,236	9,015,988	5,423,029	4,912,156	4,777,210	5,016,850	4,554,080	4,238,773
Insured or guaranteed by VA.....	10,532,270	10,320,571	10,144,186	3,307,334	3,331,675	3,557,341	7,224,836	6,938,896	6,586,345
Not insured or guaranteed by FHA or VA.....	14,659,833	13,712,664	13,259,338	9,689,503	8,934,977	8,654,696	4,970,350	4,727,637	4,604,742
Secured by other properties.....	7,297,779	6,791,321	6,502,925	5,394,403	4,939,353	4,765,787	1,903,371	1,801,963	1,737,138
Loans to banks.....	717,821	1,697,415	723,404	717,821	1,697,415	723,404			
Loans to brokers and dealers in securities.....	2,797,220	3,677,132	2,563,942	2,797,220	3,677,132	2,563,942			
Loans to farmers carrying securities.....	1,821,904	1,932,756	1,607,903	1,813,056	1,908,095	1,602,259	8,848	24,661	5,644
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	798,684	407,447	455,479	798,684	407,447	455,479			
Other loans to farmers (excl. real estate).....	4,129,829	4,104,780	3,576,225	4,128,442	4,103,188	3,574,669	1,387	1,592	1,556
Commercial and industrial loans (including open market paper).....	40,536,115	38,974,022	40,591,601	40,457,241	38,924,555	40,545,528	78,874	49,467	46,073
Other loans to individuals.....	20,808,341	20,228,635	20,307,864	20,680,478	20,063,717	20,199,777	127,863	164,918	103,087
All other loans (including overdrafts).....	3,441,732	2,881,961	2,818,330	3,426,496	2,854,767	2,797,807	15,256	27,194	21,123
<b>Total loans and securities</b> .....	<b>213,167,810</b>	<b>206,750,462</b>	<b>195,666,102</b>	<b>184,188,067</b>	<b>178,881,235</b>	<b>169,130,696</b>	<b>28,979,743</b>	<b>27,869,227</b>	<b>26,535,406</b>
<b>Bank premises, furniture and fixtures, and other real estate—total</b> .....	<b>2,760,060</b>	<b>2,648,743</b>	<b>2,485,869</b>	<b>2,571,723</b>	<b>2,468,210</b>	<b>2,315,388</b>	<b>188,337</b>	<b>180,533</b>	<b>170,481</b>
Bank premises.....	1,978,227	1,887,168	1,791,220	1,809,336	1,723,258	1,634,307	168,891	163,910	156,413
Furniture and fixtures.....	527,017	518,145	471,918	512,911	505,643	461,120	14,106	12,502	10,798
Real estate owned other than bank premises.....	56,593	61,126	54,074	51,253	57,005	50,804	5,340	4,121	3,270
Investments and other assets indirectly representing bank premises or other real estate.....	198,223	182,304	168,657	198,223	182,304	168,657			
<b>Miscellaneous assets—total</b> .....	<b>2,191,130</b>	<b>2,170,675</b>	<b>2,115,503</b>	<b>1,921,579</b>	<b>1,944,557</b>	<b>1,869,334</b>	<b>269,551</b>	<b>226,118</b>	<b>246,169</b>
Customers' liability on acceptances outstanding.....	854,561	956,615	987,396	854,561	956,615	987,396			
Other assets.....	1,336,569	1,214,060	1,127,607	1,067,018	987,942	881,438	269,551	226,118	246,169
<b>RATIOS</b>									
<b>Percentages of total assets:</b>									
Cash and balances with other banks.....	18.5%	17.2%	19.6%	20.6%	19.1%	21.8%	2.5%	2.6%	2.6%
U. S. Government obligations, direct and guaranteed.....	26.5	26.9	25.3	27.7	28.1	26.0	17.3	18.0	19.5
Other securities.....	9.3	9.5	8.7	8.5	8.7	8.0	15.2	15.5	14.2
Loans and discounts.....	43.8	44.5	44.5	41.3	42.1	42.3	63.5	62.5	62.2
Other assets.....	1.9	1.9	1.9	1.9	2.0	1.9	1.5	1.4	1.5
Total capital accounts.....	7.7	8.0	7.8	7.7	7.9	7.7	8.2	8.4	8.3

**Table 110. ASSETS AND LIABILITIES OF OPERATING INSURED BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS),  
DECEMBER 31, 1958, JUNE 23, 1958, AND DECEMBER 31, 1957—Continued**  
(Amounts in thousands of dollars)

Liabilities and capital	All insured banks			Insured commercial banks <sup>1</sup>			Insured mutual savings banks		
	Dec. 31, 1958	June 23, 1958	Dec. 31, 1957	Dec. 31, 1958	June 23, 1958	Dec. 31, 1957	Dec. 31, 1958	June 23, 1958	Dec. 31, 1957
<b>Total liabilities and capital accounts</b> .....	<b>267,662,458</b>	<b>255,644,704</b>	<b>249,205,004</b>	<b>237,473,161</b>	<b>226,623,672</b>	<b>221,534,082</b>	<b>30,189,297</b>	<b>29,021,032</b>	<b>27,670,922</b>
<b>Business and personal deposits—total</b> .....	<b>205,485,653</b>	<b>189,145,465</b>	<b>191,123,086</b>	<b>178,227,000</b>	<b>163,080,173</b>	<b>166,116,840</b>	<b>27,258,653</b>	<b>26,065,292</b>	<b>25,006,246</b>
Deposits of individuals, partnerships, and corporations—demand.....	114,667,295	102,086,925	109,203,083	114,645,261	102,016,981	109,185,975	22,084	19,944	17,108
Deposits of individuals, partnerships, and corporations—time <sup>2</sup> .....	86,801,630	83,376,315	78,307,102	59,569,545	57,334,992	53,324,826	27,232,085	26,041,323	24,982,276
Certified and officers' checks, cash letters of credit and travelers' checks outstanding, and amounts due to Federal Reserve banks.....	4,016,728	3,732,225	3,612,901	4,012,194	3,728,200	3,606,039	4,534	4,025	6,862
<b>Government deposits—total</b> .....	<b>19,059,274</b>	<b>24,417,216</b>	<b>17,595,509</b>	<b>19,043,675</b>	<b>24,402,173</b>	<b>17,581,288</b>	<b>15,599</b>	<b>15,043</b>	<b>14,221</b>
United States Government—demand.....	4,267,537	9,193,141	3,892,635	4,264,772	9,190,312	3,889,322	2,765	2,329	3,313
United States Government—time.....	324,948	278,013	292,085	324,930	277,990	292,073	18	23	12
States and subdivisions—demand.....	10,902,276	10,865,533	10,651,449	10,900,588	10,863,539	10,649,514	1,688	1,994	1,935
States and subdivisions—time.....	3,564,513	4,080,529	2,769,340	3,553,385	4,069,832	2,750,379	11,128	10,697	8,961
<b>Interbank and postal savings deposits—total</b> .....	<b>17,900,414</b>	<b>15,956,377</b>	<b>16,788,777</b>	<b>17,897,976</b>	<b>15,954,266</b>	<b>16,787,123</b>	<b>2,438</b>	<b>2,111</b>	<b>1,654</b>
Banks in the United States—demand.....	14,036,424	12,030,178	13,760,062	14,036,082	12,029,836	13,759,719	342	342	343
Banks in the United States—time.....	162,588	160,881	45,435	160,492	159,112	44,124	2,096	1,769	1,311
Banks in foreign countries—demand.....	1,629,074	1,610,652	1,736,876	1,629,074	1,610,652	1,736,876	.....	.....	.....
Banks in foreign countries—time.....	2,050,727	2,180,961	1,221,883	2,050,727	2,130,961	1,221,883	.....	.....	.....
Postal savings.....	21,601	23,705	24,521	21,601	23,705	24,521	.....	.....	.....
<b>Total deposits</b> .....	<b>242,445,341</b>	<b>229,519,058</b>	<b>225,507,372</b>	<b>215,168,651</b>	<b>203,436,612</b>	<b>200,485,251</b>	<b>27,276,690</b>	<b>26,082,446</b>	<b>25,022,121</b>
Demand.....	119,519,334	139,163,654	142,857,006	119,437,971	139,440,020	142,827,445	31,363	23,634	29,561
Time.....	92,926,007	90,050,404	82,650,366	65,630,680	63,996,592	57,657,806	27,245,327	26,053,812	24,992,560
<b>Miscellaneous liabilities—total</b> .....	<b>4,553,523</b>	<b>5,798,761</b>	<b>4,303,190</b>	<b>4,113,586</b>	<b>5,293,127</b>	<b>3,962,962</b>	<b>439,937</b>	<b>505,634</b>	<b>340,228</b>
Bills payable, rediscounts, and other liabilities for borrowed money.....	76,460	1,125,986	70,545	69,836	1,125,899	68,483	6,624	37	2,062
Acceptances outstanding.....	891,231	987,053	1,028,557	891,231	987,053	1,028,557	.....	.....	.....
Other liabilities.....	3,585,832	3,685,722	3,204,088	3,152,519	3,180,175	2,865,922	433,313	505,597	338,166
<b>Total liabilities (excluding capital accounts)</b> .....	<b>246,998,864</b>	<b>235,317,819</b>	<b>229,810,562</b>	<b>219,282,237</b>	<b>208,729,739</b>	<b>204,448,213</b>	<b>27,716,627</b>	<b>26,588,080</b>	<b>25,362,349</b>

<b>Capital accounts—total</b> .....	<b>20,663,594</b>	<b>20,326,885</b>	<b>19,394,442</b>	<b>18,190,924</b>	<b>17,893,933</b>	<b>17,085,869</b>	<b>2,472,670</b>	<b>2,432,952</b>	<b>2,308,573</b>
Capital stock, notes, and debentures .....	5,417,695	5,290,557	5,169,329	5,417,695	5,290,557	5,169,329		( <sup>1</sup> )	( <sup>2</sup> )
Surplus .....	10,550,275	10,151,454	9,984,995	8,789,315	8,398,164	8,241,544	1,860,960	1,783,290	1,743,451
Undivided profits .....	3,883,965	4,218,066	3,634,608	3,457,189	3,733,378	3,232,021	426,776	479,688	402,582
Reserves .....	711,659	641,808	605,515	526,725	471,834	442,975	184,934	169,974	162,540
<b>MEMORANDA</b>									
<b>Pledged assets and securities loaned</b> .....	<b>26,023,689</b>	<b>29,310,399</b>	<b>23,188,574</b>	<b>26,023,689</b>	<b>29,310,399</b>	<b>23,188,574</b>			
<b>Capital stock, notes, and debentures:</b>									
<b>Par or face value—total</b> .....	<b>5,417,995</b>	<b>5,293,987</b>	<b>5,172,759</b>	<b>5,417,995</b>	<b>5,290,957</b>	<b>5,169,729</b>		<b>3,030</b>	<b>3,030</b>
Common stock .....	5,371,090	5,246,412	5,123,987	5,371,090	5,246,412	5,123,987			
Capital notes and debentures .....	27,689	29,694	30,687	27,689	26,664	27,657		3,030	3,030
Preferred stock .....	19,216	17,881	18,085	19,216	17,881	18,085			
Retirable value of preferred stock .....	24,085	26,713	27,044	24,085	26,713	27,044			
<b>Number of banks</b> .....	<b>13,865</b>	<b>13,383</b>	<b>13,404</b>	<b>13,124</b>	<b>13,144</b>	<b>13,165</b>	<b>241</b>	<b>239</b>	<b>239</b>

<sup>1</sup> Includes stock savings banks.

<sup>2</sup> As of June 23, 1958, the segregation of "Time deposits of individuals, partnerships, and corporations" of insured commercial banks was obtained by a supplementary schedule and is as follows:

Savings deposits .....	\$48,590,513,000
Deposits accumulated for payment of personal loans .....	623,522,000
Christmas savings and similar accounts .....	642,657,000
Certificates of deposit .....	4,644,512,000
Open accounts of banks' own trust departments .....	1,328,036,000
Other open accounts .....	1,510,752,000

<sup>3</sup> Not reported separately. Included with "Reserves."

Back figures, 1934-1957: See the Annual Report for 1957, pp. 110-113, and earlier reports.

**Table III. DISTRIBUTION OF INSURED COMMERCIAL BANKS OPERATING IN THE UNITED STATES  
(CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1958**  
BANKS GROUPED ACCORDING TO AMOUNT OF DEPOSITS AND BY RATIOS OF SELECTED ITEMS TO ASSETS

Ratios	All banks	Number of banks with deposits of—								
		Less than \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$500,000,000	\$500,000,000 or more
<b>Ratios of obligations of States and sub- divisions to total assets of—</b>										
Zero.....	1,125	367	404	249	51	34	16		4	
More than zero but less than 1 percent.....	1,071	181	375	326	89	59	23	8	8	18
1 to 5 percent.....	3,618	362	885	1,257	504	336	122	63	71	3
5 to 10 percent.....	3,797	188	542	1,814	837	554	159	86	95	22
10 to 15 percent.....	2,133	95	236	777	540	313	93	41	30	3
15 to 20 percent.....	898	36	128	337	214	124	40	12	7	
20 percent or more.....	482	31	81	168	118	63	11	9	1	
<b>Ratios of U. S. Government obligations to total assets of—</b>										
Less than 10 percent.....	241	51	67	82	27	10	2	2		
10 to 20 percent.....	1,335	166	260	432	245	138	36	18	27	13
20 to 30 percent.....	3,678	257	613	1,188	700	496	179	88	132	27
30 to 40 percent.....	4,284	373	797	1,415	861	535	172	82	39	10
40 to 50 percent.....	2,452	261	571	901	394	231	57	23	14	
50 to 60 percent.....	888	110	259	333	100	64	14	5	3	
60 percent or more.....	246	42	84	79	26	9	4	1	1	
<b>Ratios of loans to total assets of—</b>										
Less than 10 percent.....	70	14	14	19	12	7	1	1	2	
10 to 20 percent.....	587	71	148	216	104	36	7	4	1	
20 to 30 percent.....	2,412	225	543	895	427	230	62	19	11	
30 to 40 percent.....	4,338	383	804	1,521	794	532	144	82	66	12
40 to 50 percent.....	4,006	349	764	1,240	737	512	195	81	98	30
50 to 60 percent.....	1,406	163	293	445	237	143	48	30	34	3
60 percent or more.....	305	55	85	92	42	18	7	2	4	

<b>Ratios of cash and due from banks to total assets of—</b>										
Less than 10 percent.....	804	78	188	299	133	70	23	7	5	1
10 to 15 percent.....	3,735	331	751	1,229	736	438	156	56	37	1
15 to 20 percent.....	4,062	315	733	1,414	787	536	150	65	45	17
20 to 25 percent.....	2,415	210	477	827	412	283	80	53	61	12
25 to 30 percent.....	1,181	121	262	387	176	101	44	28	48	14
30 to 35 percent.....	515	81	133	158	76	37	7	4	17	2
35 percent or more.....	412	124	107	114	33	18	4	6	3	3
<b>Ratios of total capital accounts to total assets other than cash and due from banks and U. S. Government obligations of—</b>										
Less than 10 percent.....	498	7	27	111	134	131	42	21	23	2
10 to 15 percent.....	3,998	108	436	1,171	1,002	738	283	119	117	24
15 to 20 percent.....	4,177	279	768	1,605	808	460	110	66	60	21
20 to 25 percent.....	2,166	271	623	872	255	100	21	9	12	3
25 to 30 percent.....	1,005	202	334	335	93	33	5	1	2	
30 to 35 percent.....	538	136	188	174	27	3	1	3	1	
35 to 40 percent.....	269	89	90	73	13	3	1			
40 percent or more.....	473	168	185	87	21	10	1		1	
<b>Ratios of total capital accounts to total assets of—</b>										
Less than 4 percent.....	43	1		7	6	15	9	1	4	
4 to 6 percent.....	1,336	13	80	312	353	346	135	52	38	7
6 to 8 percent.....	4,586	133	595	1,603	1,064	708	215	116	127	25
8 to 10 percent.....	3,958	331	939	1,526	674	308	91	38	37	14
10 to 12 percent.....	1,920	337	618	639	170	75	11	11	7	2
12 to 15 percent.....	951	308	304	235	73	25	2	1	1	2
15 percent or more.....	330	137	115	56	13	6	1		2	
Number of banks.....	13,124	1,260	2,651	4,428	2,353	1,483	464	219	216	50

EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED BANKS

- Table 112. Earnings, expenses, and dividends of insured commercial banks in the United States (continental U. S. and other areas), 1950-1958
- Table 113. Ratios of earnings, expenses, and dividends of insured commercial banks in the United States (continental U. S. and other areas), 1950-1958
- Table 114. Earnings, expenses, and dividends of insured commercial banks in the United States (continental U. S. and other areas), 1958  
*By class of bank*
- Table 115. Ratios of earnings, expenses, and dividends of insured commercial banks in the United States (continental U. S. and other areas), 1958  
*By class of bank*
- Table 116. Earnings, expenses, and dividends of insured commercial banks operating throughout 1958 in the United States (continental U. S. and other areas)  
*Banks grouped according to amount of deposits*
- Table 117. Ratios of earnings, expenses, and dividends of insured commercial banks operating throughout 1958 in the United States (continental U. S. and other areas)  
*Banks grouped according to amount of deposits*
- Table 118. Earnings, expenses, and dividends of insured commercial banks in the United States (continental U. S. and other areas), by State, 1958
- Table 119. Income, expenses, and dividends of insured mutual savings banks, 1951-1958
- Table 120. Ratios of income, expenses, and dividends of insured mutual savings banks, 1951-1958

### Commercial banks

Reports of earnings, expenses, and dividends are submitted to the Federal supervisory agencies on either a cash or an accrual basis.

Earnings data are included for all insured banks operating at the end of the respective years, unless indicated otherwise. In addition, appropriate adjustments have been made for banks in operation during part of the year but not at the end of the year. Data for 2 insured branches in Guam of an insured bank in California and for 13 insured branches in Puerto Rico of insured banks in New York are not available.

The uniform report of earnings and dividends for commercial banks was revised in 1948 to show separately for the first time charge-offs and transfers to valuation reserves as well as recoveries and transfers from valuation reserves. Also, the actual recoveries and losses that are credited and charged to valuation reserves were reported as memoranda items.

Averages of assets and liabilities shown in Tables 112-115 and 118 are based upon figures at the beginning, middle, and end of each year, as reported by banks operating on those dates, adjusted to exclude asset and liability figures for insured branches in Guam of an insured bank in California and in Puerto Rico of insured banks in New York. Consequently, the asset and liability averages are not strictly comparable with the earnings data, but the differences are not large enough to affect the totals significantly. Some further incomparability is also introduced into the data by class of bank by shifts between those classes during the year.

Assets and liabilities shown in Table 116, and utilized for computation of ratios shown in Table 117, are for the identical banks to which the earnings data pertain. The assets and liabilities are as of December 31, 1958.

### Mutual savings banks

A uniform report of income, expenses, and dividends for mutual savings banks was adopted by the Corporation for the calendar year 1951. Summaries of these reports for 1951-1958 are given in Tables 119 and 120. Data prior to 1951 are omitted because of lack of comparability.

The new form attempts to present operations on a basis accurately reflecting actual income and profit and loss, and provides more detailed information regarding losses and valuation adjustments. For a discussion of the history and principles of this uniform report see pp. 50-52 in Part Two of the 1951 Annual Report.

### Sources of data

National banks and State banks not members of the Federal Reserve System in the District of Columbia: Office of the Comptroller of the Currency.

State banks members of the Federal Reserve System: Board of Governors of the Federal Reserve System.

Other insured banks: Federal Deposit Insurance Corporation.

**Table 112. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), 1950-1958**  
(Amounts in thousands of dollars)

Earnings or expense item	1950	1951	1952	1953	1954	1955	1956	1957	1958
<b>Current operating earnings—total</b> .....	<b>3,930,696</b>	<b>4,395,411</b>	<b>4,931,688</b>	<b>5,483,954</b>	<b>5,773,787</b>	<b>6,377,705</b>	<b>7,231,921</b>	<b>8,050,416</b>	<b>8,500,949</b>
Interest on U. S. Government obligations.....	1,015,456	983,662	1,099,059	1,206,965	1,272,731	1,333,690	1,842,842	1,442,379	1,544,023
Interest and dividends on other securities.....	225,425	249,495	276,993	297,739	324,823	351,041	370,045	412,497	501,978
Interest and discount on loans.....	1,976,100	2,390,106	2,742,100	3,107,885	3,205,894	3,625,528	4,339,866	4,879,676	5,046,782
Service charges and fees on bank's loans.....	31,724	34,595	42,295	47,850	57,550	71,048	73,562	83,815	94,674
Service charges on deposit accounts.....	212,272	230,507	244,696	271,444	311,806	339,975	385,927	440,892	486,507
Other service charges, commissions, fees, and collection and exchange charges.....	104,602	116,140	121,868	132,978	144,140	155,004	168,497	186,815	191,408
Trust department.....	180,674	192,313	204,967	217,996	246,223	281,841	322,117	354,520	379,395
Other current operating earnings.....	184,445	198,593	199,713	201,101	210,621	219,579	229,068	249,828	256,183
<b>Current operating expenses—total</b> .....	<b>2,444,534</b>	<b>2,701,313</b>	<b>3,028,575</b>	<b>3,375,552</b>	<b>3,638,087</b>	<b>3,960,173</b>	<b>4,457,198</b>	<b>5,119,182</b>	<b>5,612,723</b>
Salaries—officers.....	446,043	486,300	530,035	582,405	622,862	666,152	720,866	778,769	827,142
Salaries and wages—employees.....	755,681	864,619	965,197	1,069,890	1,139,013	1,229,756	1,372,262	1,498,778	1,573,330
Fees paid to directors and members of executive, discount, and other committees.....	24,745	27,343	30,371	34,591	37,197	39,563	42,614	45,396	48,271
Interest on time and savings deposits.....	343,040	385,344	458,059	534,493	618,341	678,237	805,857	1,141,715	1,380,575
Interest and discount on borrowed money.....	4,296	9,667	20,921	24,171	8,556	23,093	45,392	49,538	24,161
Taxes other than on net income.....	128,101	135,590	139,290	148,783	166,452	176,840	187,526	205,903	221,571
Recurring depreciation on banking house, furniture and fixtures.....	59,469	65,845	74,953	84,085	94,720	108,306	128,085	146,262	163,371
Other current operating expenses.....	683,159	726,707	809,252	897,137	950,945	1,038,228	1,154,600	1,262,823	1,369,305
<b>Net current operating earnings</b> .....	<b>1,486,164</b>	<b>1,694,100</b>	<b>1,903,112</b>	<b>2,108,398</b>	<b>2,135,700</b>	<b>2,417,533</b>	<b>2,774,724</b>	<b>2,931,235</b>	<b>2,888,223</b>
<b>Recoveries, transfers from reserve accounts, and profits—total</b> .....	<b>245,461</b>	<b>169,233</b>	<b>144,146</b>	<b>152,373</b>	<b>631,496</b>	<b>239,598</b>	<b>250,171</b>	<b>198,413</b>	<b>868,115</b>
On securities:									
Recoveries.....	14,718	15,292	11,191	11,454	14,912	20,586	14,090	9,295	9,646
Transfers from reserve accounts.....	38,639	12,285	20,492	27,645	60,555	39,930	41,001	20,751	57,145
Profits on securities sold or redeemed.....	90,469	56,563	33,806	38,865	416,520	57,085	31,151	64,368	681,554
On loans:									
Recoveries.....	28,506	22,595	22,004	28,423	34,014	27,379	20,762	21,183	22,439
Transfers from reserve accounts.....	29,971	28,453	27,330	18,292	57,965	50,899	77,606	39,757	42,158
All other.....	43,157	34,046	29,324	27,794	47,530	43,722	65,563	43,063	55,176
<b>Losses, charge-offs, and transfers to reserve accounts—total</b> .....	<b>366,932</b>	<b>395,687</b>	<b>362,444</b>	<b>448,323</b>	<b>552,606</b>	<b>707,155</b>	<b>993,534</b>	<b>757,432</b>	<b>783,213</b>
On securities:									
Losses and charge-offs.....	38,721	83,756	97,512	155,969	66,670	221,232	317,381	237,480	93,657
Transfers to reserve accounts.....	54,518	31,680	29,531	54,160	126,173	67,276	101,830	84,996	263,159
On loans:									
Losses and charge-offs.....	23,030	21,215	23,637	31,774	29,269	28,159	32,018	25,636	25,053
Transfers to reserve accounts.....	191,248	204,202	154,510	132,127	222,998	303,600	452,940	321,870	282,227
All other.....	59,414	54,836	57,253	74,291	107,497	86,886	89,369	87,452	114,117

Net profits before income taxes.....	1,364,690	1,467,645	1,684,813	1,812,451	2,214,591	1,949,976	2,031,360	2,372,217	2,973,128
<b>Taxes on net income—total.....</b>	<b>427,776</b>	<b>559,475</b>	<b>694,883</b>	<b>786,490</b>	<b>907,560</b>	<b>793,737</b>	<b>814,636</b>	<b>998,397</b>	<b>1,271,459</b>
Federal.....	402,582	530,810	662,277	750,796	862,065	753,883	769,843	947,998	1,198,890
State.....	25,194	28,664	32,606	35,693	45,495	39,855	44,793	50,401	72,570
Net profits after income taxes.....	936,915	908,175	989,931	1,025,963	1,307,032	1,156,240	1,216,725	1,373,821	1,701,667
<b>Dividends and interest on capital—total.....</b>	<b>391,249</b>	<b>418,860</b>	<b>441,971</b>	<b>473,866</b>	<b>516,977</b>	<b>566,124</b>	<b>616,890</b>	<b>678,101</b>	<b>725,866</b>
Dividends declared on preferred stock and interest on capital notes and debentures.....	4,333	3,876	3,675	2,979	2,912	2,581	2,389	2,234	2,366
Cash dividends declared on common stock.....	386,916	414,984	438,298	470,888	514,066	563,543	614,501	675,867	723,500
Net additions to capital from profits.....	545,666	489,315	547,961	552,097	790,055	590,118	599,835	695,720	975,802
<b>Memoranda</b>									
Recoveries credited to reserve accounts (not included in recoveries above):									
On securities.....	3,565	2,363	4,355	2,232	3,154	3,146	3,332	2,646	10,410
On loans.....	23,507	28,477	31,508	33,612	40,384	39,794	42,717	50,824	69,073
Losses charged to reserve accounts (not included in losses above):									
On securities.....	6,324	17,725	25,598	38,480	15,841	68,140	95,505	74,529	19,741
On loans.....	157,733	64,735	64,607	89,186	89,495	88,417	123,529	117,937	127,515
<b>Average assets and liabilities<sup>2</sup></b>									
<b>Assets—total.....</b>	<b>158,986,894</b>	<b>169,207,394</b>	<b>179,803,463</b>	<b>185,685,283</b>	<b>193,339,614</b>	<b>202,331,676</b>	<b>209,712,780</b>	<b>214,790,440</b>	<b>228,359,687</b>
Cash and due from banks.....	36,006,423	40,373,273	42,952,808	43,192,523	42,976,793	43,510,745	45,728,691	45,474,318	46,766,041
United States Government obligations.....	63,846,830	59,711,922	61,065,059	60,868,295	64,372,065	63,808,049	58,257,149	57,238,574	62,355,819
Other securities.....	11,043,342	12,554,632	18,562,462	14,082,070	15,209,165	16,294,075	16,179,498	16,725,206	19,237,561
Loans and discounts.....	46,250,272	54,533,221	59,939,743	65,213,144	68,148,039	75,800,688	86,291,623	91,493,989	95,666,835
All other assets.....	1,840,027	2,034,346	2,223,391	2,329,251	2,633,547	2,918,119	3,255,814	3,858,353	4,333,431
<b>Liabilities and capital—total.....</b>	<b>158,986,894</b>	<b>169,207,394</b>	<b>179,803,463</b>	<b>185,685,283</b>	<b>193,339,614</b>	<b>202,331,676</b>	<b>209,712,780</b>	<b>214,790,440</b>	<b>228,359,687</b>
Total deposits.....	146,269,294	155,460,465	165,031,495	170,075,883	176,865,497	184,734,232	190,786,522	193,993,484	206,196,015
Demand deposits.....	109,822,638	118,139,171	125,213,842	127,023,332	130,023,191	135,422,891	139,690,432	139,023,597	143,813,476
Time and savings deposits.....	36,446,656	37,271,294	39,817,653	43,047,556	46,842,306	49,311,341	51,096,090	54,969,887	62,382,540
Borrowings and other liabilities.....	1,710,204	2,131,162	2,501,055	2,667,917	2,712,778	2,965,764	3,372,960	4,242,293	4,440,097
Total capital accounts.....	11,007,396	11,615,767	12,270,913	12,941,478	13,761,339	14,631,680	15,553,298	16,554,663	17,723,575
Number of active officers, December 31.....	71,566	73,806	76,754	79,574	82,167	84,931	88,462	91,597	95,308
Number of other employees, December 31.....	312,324	334,961	358,325	376,750	386,625	408,791	433,563	452,218	457,023
Number of banks, December 31.....	13,446	13,455	13,439	13,432	13,323	13,237	13,218	13,165	13,124

Note: Due to rounding differences, data may not add precisely to the indicated totals.

<sup>1</sup> Revised.

<sup>2</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1934-1949: See the following Annual Reports: 1950, pp. 250-251, and 1941, pp. 153-159.

**Table 113. RATIOS OF EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), 1950-1958**

Earnings or expense item	1950	1951	1952	1953	1954	1955	1956	1957	1958
<b>Amounts per \$100 of current operating earnings</b>									
<b>Current operating earnings—total</b>	<b>\$100.00</b>	$100.00	$100.00	$100.00	$100.00	$100.00	$100.00	$100.00	$100.00
Interest on U. S. Government obligations	25.83	22.38	22.29	22.01	22.04	20.91	18.57	17.92	18.16
Interest and dividends on other securities	5.74	5.68	5.62	5.43	5.63	5.51	5.12	5.12	5.91
Income on loans	51.08	55.17	56.46	57.55	56.52	57.96	61.03	61.65	60.48
Service charges on deposit accounts	5.40	5.24	4.96	4.95	5.40	5.33	5.33	5.48	5.72
Other service charges, commissions, fees, and collection and exchange charges	2.66	2.64	2.47	2.42	2.50	2.43	2.33	2.32	2.25
Other current operating earnings	9.29	8.89	8.20	7.64	7.91	7.86	7.62	7.51	7.48
<b>Current operating expenses—total</b>	<b>62.19</b>	<b>61.46</b>	<b>61.41</b>	<b>61.55</b>	<b>63.01</b>	<b>62.09</b>	<b>61.63</b>	<b>63.59</b>	<b>66.02</b>
Salaries, wages, and fees	31.20	31.35	30.95	30.76	31.16	30.35	29.53	28.73	28.80
Interest on time and savings deposits	8.73	8.77	9.29	9.75	10.71	10.63	11.14	14.18	16.24
Taxes other than on net income	3.26	3.09	2.82	2.71	2.88	2.77	2.60	2.56	2.61
Recurring depreciation on banking house, furniture and fixtures	1.51	1.50	1.52	1.53	1.64	1.70	1.77	1.82	1.98
Other current operating expenses	17.49	16.75	16.83	16.80	16.62	16.64	16.59	16.30	16.39
<b>Net current operating earnings</b>	<b>37.81</b>	<b>38.54</b>	<b>38.59</b>	<b>38.45</b>	<b>36.99</b>	<b>37.91</b>	<b>38.37</b>	<b>36.41</b>	<b>33.98</b>
<b>Amounts per \$100 of total assets<sup>1</sup></b>									
Current operating earnings—total	2.47	2.60	2.74	2.96	2.98	3.15	3.45	3.74	3.72
Current operating expenses—total	1.54	1.60	1.68	1.82	1.88	1.96	2.13	2.38	2.46
Net current operating earnings	.93	1.00	1.06	1.14	1.10	1.19	1.32	1.36	1.26
Recoveries, transfers from reserve accounts, and profits—total	.16	.10	.08	.08	.33	.12	.12	.09	.38
Losses, charge-offs, and transfers to reserve accounts—total	.23	.23	.20	.24	.23	.35	.47	.35	.34
Net profits before income taxes	.86	.87	.94	.98	1.15	.96	.97	1.10	1.30
Net profits after income taxes	.59	.54	.55	.55	.68	.57	.58	.64	.75
<b>Amounts per \$100 of total capital accounts<sup>1</sup></b>									
Net current operating earnings	18.50	14.58	15.51	16.29	15.52	16.52	17.84	17.71	16.30
Recoveries, transfers from reserve accounts, and profits—total	2.23	1.46	1.17	1.18	4.59	1.64	1.61	1.20	4.89
Losses, charge-offs, and transfers to reserve accounts—total	3.33	3.41	2.95	3.46	4.02	4.83	6.39	4.58	4.42
Net profits before income taxes	12.40	12.63	13.73	14.01	16.09	13.33	13.06	14.33	16.77
Taxes on net income	3.89	4.81	5.66	6.08	6.59	5.43	5.24	6.03	7.17
Net profits after income taxes	8.51	7.82	8.07	7.93	9.50	7.90	7.82	8.30	9.60
Cash dividends declared	3.55	3.61	3.60	3.66	3.76	3.87	3.96	4.10	4.09
Net additions to capital from profits	4.96	4.21	4.47	4.27	5.74	4.03	3.86	4.20	5.51

<b>Special ratios<sup>1</sup></b>									
Income on loans per \$100 of loans	4.34	4.45	4.64	4.84	4.79	4.88	5.11	5.42	5.37
Income on U. S. Government obligations per \$100 of U. S. Government obligations	1.59	1.65	1.80	1.98	1.98	2.09	2.31	2.52	2.48
Income on other securities per \$100 of other securities	2.04	1.99	2.04	2.11	2.14	2.15	2.29	2.47	2.61
Service charges per \$100 of demand deposits	.19	.20	.20	.21	.24	.25	.28	.32	.34
Interest paid per \$100 of time and savings deposits	.94	1.03	1.15	1.24	1.32	1.38	1.58	2.08	2.21
<b>Assets and liabilities per \$100 of total assets<sup>1</sup></b>									
<b>Assets—total</b>	<b>100.00</b>	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Cash and due from banks	22.65	23.86	23.89	23.26	22.23	21.51	21.81	21.17	20.48
United States Government obligations	40.16	35.29	33.96	32.78	33.29	31.54	27.78	26.65	27.31
Other securities	6.94	7.42	7.54	7.58	7.87	8.05	7.71	7.79	8.42
Loans and discounts	29.09	32.23	33.37	35.12	35.25	37.46	41.15	42.60	41.39
All other assets	1.16	1.20	1.24	1.26	1.36	1.44	1.55	1.79	1.90
<b>Liabilities and capital—total</b>	<b>100.00</b>								
Total deposits	92.00	91.88	91.78	91.59	91.48	91.30	90.97	90.32	90.30
Demand deposits	69.08	69.85	69.64	68.41	67.25	66.93	66.61	64.78	62.98
Time and savings deposits	22.92	22.03	22.14	23.18	24.23	24.37	24.36	25.59	27.32
Borrowings and other liabilities	1.08	1.26	1.39	1.44	1.40	1.47	1.61	1.97	1.94
Total capital accounts	6.92	6.86	6.83	6.97	7.12	7.23	7.42	7.71	7.76
Number of banks, December 31	13,446	13,455	13,439	13,432	13,323	13,237	13,218	13,165	13,124

<sup>1</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1934-1949: See the following Annual Reports: 1950, pp. 252-253, and 1941, pp. 160-161.

Table 114. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), 1958

BY CLASS OF BANK  
(Amounts in thousands of dollars)

Earnings or expense item	Total	Members F. R. System		Not members F. R. System	Operating throughout the year	Operating less than full year <sup>1</sup>
		National	State			
<b>Current operating earnings—total</b> .....	<b>8,500,949</b>	<b>4,523,156</b>	<b>2,602,326</b>	<b>1,375,467</b>	<b>8,433,232</b>	<b>67,717</b>
Interest on U. S. Government obligations.....	1,544,023	836,524	429,356	278,143	1,534,490	9,533
Interest and dividends on other securities.....	601,978	266,878	144,444	90,656	498,895	3,083
Interest and discount on loans.....	5,046,782	2,729,561	1,515,197	802,024	5,024,221	22,561
Service charges and fees on bank's loans.....	94,674	50,307	30,587	13,780	94,368	306
Service charges on deposit accounts.....	486,507	268,672	119,828	98,007	483,595	2,912
Other service charges, commissions, fees, and collection and exchange charges.....	191,408	79,416	60,263	51,729	190,704	704
Trust department.....	379,395	141,425	222,876	15,094	353,090	26,305
Other current operating earnings.....	256,183	150,373	79,775	26,035	253,869	2,314
<b>Current operating expenses—total</b> .....	<b>5,612,723</b>	<b>2,958,376</b>	<b>1,657,601</b>	<b>996,746</b>	<b>5,564,840</b>	<b>47,883</b>
Salaries—officers.....	827,142	411,521	220,447	195,174	819,949	7,193
Salaries and wages—employees.....	1,573,330	825,434	523,652	224,244	1,557,312	16,018
Fees paid to directors and members of executive, discount, and other committees.....	48,271	22,062	10,416	15,793	47,875	396
Interest on time and savings deposits.....	1,380,575	759,478	363,335	257,762	1,373,918	6,657
Interest and discount on borrowed money.....	24,161	12,830	10,353	973	24,115	46
Taxes other than on net income.....	221,571	125,553	59,662	36,356	220,153	1,418
Recurring depreciation on banking house, furniture and fixtures.....	168,371	90,556	44,182	33,633	167,344	1,027
Other current operating expenses.....	1,369,305	710,942	425,554	232,809	1,354,176	15,129
<b>Net current operating earnings</b> .....	<b>2,888,223</b>	<b>1,564,780</b>	<b>944,725</b>	<b>378,718</b>	<b>2,868,389</b>	<b>19,834</b>
<b>Recoveries, transfers from reserve accounts, and profits—total</b> .....	<b>868,115</b>	<b>460,825</b>	<b>316,552</b>	<b>90,738</b>	<b>861,347</b>	<b>6,768</b>
On securities:						
Recoveries.....	9,646	5,526	2,631	1,489	9,385	261
Transfers from reserve accounts.....	57,145	33,078	21,183	2,884	57,133	12
Profits on securities sold or redeemed.....	681,554	352,977	258,531	70,046	676,161	5,393
On loans:						
Recoveries.....	22,439	11,209	4,635	6,595	22,309	130
Transfers from reserve accounts.....	42,158	27,554	12,125	2,479	41,935	223
All other.....	55,176	30,481	17,447	7,248	54,427	749
<b>Losses, charge-offs, and transfers to reserve accounts—total</b> .....	<b>783,213</b>	<b>449,479</b>	<b>231,967</b>	<b>101,767</b>	<b>777,884</b>	<b>5,329</b>
On securities:						
Losses and charge-offs.....	93,657	54,525	20,339	18,793	91,948	1,709
Transfers to reserve accounts.....	268,159	159,713	93,569	14,877	267,371	788
On loans:						
Losses and charge-offs.....	25,053	11,472	3,635	9,946	24,258	795
Transfers to reserve accounts.....	282,227	157,275	83,538	41,414	281,598	629
All other.....	114,117	66,494	30,886	16,737	112,709	1,408

Net profits before income taxes.....	2,973,128	1,576,126	1,029,310	367,692	2,951,855	21,273
<b>Taxes on net income—total.....</b>	<b>1,271,459</b>	<b>688,682</b>	<b>459,718</b>	<b>123,059</b>	<b>1,261,379</b>	<b>10,080</b>
Federal.....	1,198,890	657,039	424,450	117,401	1,189,662	9,228
State.....	72,570	31,643	35,268	5,659	71,718	852
<b>Net profits after income taxes.....</b>	<b>1,701,667</b>	<b>887,444</b>	<b>569,592</b>	<b>244,631</b>	<b>1,690,474</b>	<b>11,193</b>
<b>Dividends and interest on capital—total.....</b>	<b>725,866</b>	<b>392,218</b>	<b>253,940</b>	<b>79,708</b>	<b>719,729</b>	<b>6,137</b>
Dividends declared on preferred stock and interest on capital notes and debentures.....	2,366	169	1,897	800	2,361	5
Cash dividends declared on common stock.....	723,500	392,049	252,543	78,908	717,368	6,132
<b>Net additions to capital from profits.....</b>	<b>975,802</b>	<b>495,226</b>	<b>315,652</b>	<b>164,924</b>	<b>970,746</b>	<b>5,056</b>
<b>Memoranda</b>						
Recoveries credited to reserve accounts (not included in recoveries above):						
On securities.....	10,410	6,876	2,043	1,491	10,408	7
On loans.....	69,073	38,729	22,403	7,941	68,867	206
Losses charged to reserve accounts (not included in losses above):						
On securities.....	19,741	12,610	6,213	918	19,740	1
On loans.....	127,515	76,455	32,714	18,346	127,168	347
<b>Average assets and liabilities<sup>2</sup></b>						
<b>Assets—total.....</b>	<b>228,359,687</b>	<b>123,549,574</b>	<b>71,370,482</b>	<b>33,439,631</b>		
Cash and due from banks.....	46,786,041	25,843,748	15,628,198	5,294,095		
United States Government obligations.....	62,355,819	38,315,222	17,688,095	10,852,502		
Other securities.....	19,297,561	10,403,161	5,295,944	3,538,456		
Loans and discounts.....	95,666,835	51,240,141	31,132,886	13,293,808		
All other assets.....	4,333,431	2,247,302	1,625,359	460,770		
<b>Liabilities and capital—total.....</b>	<b>228,359,687</b>	<b>123,549,574</b>	<b>71,370,482</b>	<b>33,439,631</b>		
Total deposits.....	206,196,015	111,956,853	63,802,332	30,436,830		
Demand deposits.....	143,813,475	78,097,167	47,016,499	18,699,809		
Time and savings deposits.....	62,382,540	33,859,686	16,785,833	11,737,021		
Borrowings and other liabilities.....	4,440,097	2,204,638	1,394,263	341,146		
Total capital accounts.....	17,723,575	9,388,083	5,673,887	2,661,655		
Number of active officers, December 31.....	95,308	45,113	20,565	29,630	94,835	473
Number of other employees, December 31.....	457,023	241,451	139,608	75,964	454,401	2,622
Number of banks, December 31.....	13,124	4,578	1,730	6,316	13,027	97

Note: Due to rounding differences, earnings data of State banks not members F. R. System may not add precisely to the indicated totals.

<sup>1</sup> Includes banks operating less than full year and a few banks which engage primarily in fiduciary business.

<sup>2</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1934-1957: See Table 112, pp. 196-197, the Annual Report for 1957, pp. 122-123, and earlier reports.

**Table 115. RATIOS OF EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), 1958**  
BY CLASS OF BANK

Earnings or expense item	Total	Members F. R. System		Not members F. R. System
		National	State	
<b>Amounts per \$100 of current operating earnings</b>				
<b>Current operating earnings—total</b> .....	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>
Interest on U. S. Government obligations.....	18.16	18.49	16.50	20.22
Interest and dividends on other securities.....	5.91	5.90	5.55	6.59
Income on loans.....	60.48	61.46	59.40	59.31
Service charges on deposit accounts.....	5.72	5.94	4.60	7.13
Other service charges, commissions, fees, and collection and exchange charges.....	2.25	1.76	2.32	3.76
Other current operating earnings.....	7.48	6.45	11.63	2.99
<b>Current operating expenses—total</b> .....	<b>66.02</b>	<b>65.41</b>	<b>63.70</b>	<b>72.47</b>
Salaries, wages, and fees.....	28.80	27.84	29.00	31.64
Interest on time and savings deposits.....	16.24	16.79	13.96	18.74
Taxes other than on net income.....	2.61	2.78	2.29	2.64
Recurring depreciation on banking house, furniture and fixtures.....	1.98	2.00	1.70	2.45
Other current operating expenses.....	16.39	16.00	16.75	17.00
<b>Net current operating earnings</b> .....	<b>33.98</b>	<b>34.59</b>	<b>36.30</b>	<b>27.53</b>
<b>Amounts per \$100 of total assets<sup>1</sup></b>				
Current operating earnings—total.....	9.72	9.66	9.65	9.41
Current operating expenses—total.....	2.46	2.39	2.32	2.98
Net current operating earnings.....	1.26	1.27	1.33	1.13
Recoveries, transfers from reserve accounts, and profits—total.....	.38	.37	.44	.27
Losses, charge-offs, and transfers to reserve accounts—total.....	.34	.36	.33	.30
Net profits before income taxes.....	1.30	1.28	1.44	1.10
Net profits after income taxes.....	.75	.72	.80	.73
<b>Memoranda</b>				
Recoveries credited to reserve accounts (not included in recoveries above):				
On securities.....	(2)	.01	(2)	(2)
On loans.....	.03	.03	.03	.02
Losses charged to reserve accounts (not included in losses above):				
On securities.....	.01	.01	.01	(2)
On loans.....	.06	.06	.05	.05

<b>Amounts per \$100 of total capital accounts<sup>1</sup></b>				
Net current operating earnings.....	16.30	16.67	16.65	14.23
Recoveries, transfers from reserve accounts, and profits—total.....	4.89	4.91	5.58	3.41
Losses, charge-offs, and transfers to reserve accounts—total.....	4.42	4.79	4.09	3.83
Net profits before income taxes.....	16.77	16.79	18.14	13.81
Taxes on net income.....	7.17	7.34	8.10	4.62
Net profits after income taxes.....	9.60	9.45	10.04	9.19
Cash dividends declared.....	4.09	4.18	4.48	2.99
Net additions to capital from profits.....	5.51	5.27	5.56	6.20
<b>Memoranda</b>				
Recoveries credited to reserve accounts (not included in recoveries above):				
On securities.....	.06	.07	.04	.06
On loans.....	.39	.41	.39	.30
Losses charged to reserve accounts (not included in losses above):				
On securities.....	.11	.13	.11	.03
On loans.....	.72	.81	.58	.69
<b>Special ratios<sup>1</sup></b>				
Income on loans per \$100 of loans.....	5.37	5.43	4.97	6.14
Income on U. S. Government obligations per \$100 of U. S. Government obligations.....	2.48	2.47	2.43	2.56
Income on other securities per \$100 of other securities.....	2.61	2.57	2.73	2.56
Service charges per \$100 of demand deposits.....	.34	.34	.25	.52
Interest paid per \$100 of time and savings deposits.....	2.21	2.24	2.16	2.20
<b>Assets and liabilities per \$100 of total assets<sup>1</sup></b>				
<b>Assets—total.....</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Cash and due from banks.....	20.48	20.92	21.90	15.83
United States Government obligations.....	27.31	27.37	24.78	32.45
Other securities.....	8.42	8.42	7.42	10.58
Loans and discounts.....	41.89	41.47	43.62	39.76
All other assets.....	1.90	1.82	2.28	1.38
<b>Liabilities and capital—total.....</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total deposits.....	90.30	90.62	89.40	91.02
Demand deposits.....	62.98	63.21	65.88	55.92
Time deposits.....	27.32	27.41	23.52	35.10
Borrowings and other liabilities.....	1.94	1.78	2.65	1.02
Total capital accounts.....	7.76	7.60	7.95	7.96
Number of banks, December 31.....	13,124	4,578	1,730	6,816

<sup>1</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

<sup>2</sup> Less than .005.

Back figures, 1934-1957: See Table 113, pp. 198-199, the Annual Report for 1957, pp. 124-125, and earlier reports.

**Table 116. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS OPERATING THROUGHOUT 1958  
IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS)**  
BANKS GROUPED ACCORDING TO AMOUNT OF DEPOSITS

Earnings or expense item	All banks <sup>1</sup>	Banks with deposits of— <sup>2</sup>								
		Less than \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$500,000,000	\$500,000,000 or more
		(Amounts in thousands of dollars)								
<b>Current operating earnings—total</b> .....	<b>8,433,232</b>	<b>38,113</b>	<b>160,796</b>	<b>574,324</b>	<b>664,075</b>	<b>912,770</b>	<b>645,126</b>	<b>608,458</b>	<b>1,780,216</b>	<b>3,049,355</b>
Interest on U. S. Government obligations.....	1,584,490	8,686	37,636	130,770	139,870	182,845	127,401	118,072	308,335	480,874
Interest and dividends on other securities.....	498,895	1,643	8,749	38,625	48,354	60,743	40,311	37,470	98,177	164,822
Interest and discount on loans.....	5,024,221	23,154	95,128	337,418	389,139	530,427	372,225	355,143	1,058,511	1,868,077
Service charges and fees on bank's loans.....	94,368	163	788	2,322	4,826	8,290	6,419	6,213	20,810	44,038
Service charges on deposit accounts.....	483,595	1,789	7,968	34,255	49,000	75,134	49,288	39,982	95,013	131,167
Other service charges, commissions, fees, and collection and exchange charges.....	190,704	2,144	8,062	20,185	17,501	20,916	13,971	11,686	32,137	64,102
Trust department.....	353,090	4	226	359	9,520	14,129	15,202	22,408	108,681	188,063
Other current operating earnings.....	253,869	531	2,239	9,391	11,865	20,286	20,307	17,485	63,551	108,212
<b>Current operating expenses—total</b> .....	<b>5,564,840</b>	<b>27,035</b>	<b>112,616</b>	<b>406,216</b>	<b>475,444</b>	<b>659,800</b>	<b>466,143</b>	<b>424,829</b>	<b>1,174,635</b>	<b>1,818,124</b>
Salaries—officers.....	819,949	10,571	36,195	101,795	92,984	106,263	66,980	58,384	150,060	196,715
Salaries and wages—employees.....	1,557,312	3,238	16,006	73,815	102,791	164,367	123,542	119,847	365,246	588,461
Fees paid to directors and members of executive, discount, and other committees.....	47,875	785	3,164	10,399	8,835	8,452	4,106	2,898	5,590	3,648
Interest on time and savings deposits.....	1,373,918	4,664	25,893	103,078	126,945	170,889	120,290	99,860	247,128	475,673
Interest and discount on borrowed money.....	24,115	22	82	321	423	834	724	1,158	5,500	15,053
Taxes other than on net income.....	220,153	1,194	4,769	16,500	19,008	25,162	18,318	17,721	50,582	66,900
Recurring depreciation on banking house, furniture and fixtures.....	167,344	599	3,117	13,933	18,239	25,518	17,797	14,412	33,949	39,780
Other current operating expenses.....	1,354,176	5,963	23,891	86,375	106,219	158,316	114,387	110,549	316,581	431,894
<b>Net current operating earnings</b> .....	<b>2,868,389</b>	<b>11,078</b>	<b>48,180</b>	<b>168,108</b>	<b>188,631</b>	<b>252,970</b>	<b>178,983</b>	<b>183,629</b>	<b>605,580</b>	<b>1,231,231</b>
<b>Recoveries, transfers from reserve accounts, and profits—total</b> .....	<b>861,347</b>	<b>1,384</b>	<b>5,601</b>	<b>25,990</b>	<b>42,881</b>	<b>74,108</b>	<b>68,408</b>	<b>64,583</b>	<b>200,384</b>	<b>378,008</b>
On securities:										
Recoveries.....	9,885	28	178	809	983	1,373	732	440	2,690	2,150
Transfers from reserve accounts.....	57,133	22	91	409	1,071	2,422	3,272	3,586	10,388	35,924
Profits on securities sold or redeemed.....	676,161	284	2,113	16,089	32,647	59,379	59,049	54,453	150,654	301,492
On loans:										
Recoveries.....	22,800	851	2,450	5,428	3,732	2,427	800	571	4,108	1,946
Transfers from reserve accounts.....	41,935	33	173	1,008	1,419	2,746	1,505	2,063	9,566	23,423
All other.....	54,427	165	596	2,247	3,030	5,761	3,061	3,520	22,983	13,073
<b>Losses, charge-offs, and transfers to re- serve accounts—total</b> .....	<b>777,884</b>	<b>2,197</b>	<b>9,909</b>	<b>39,920</b>	<b>51,174</b>	<b>69,282</b>	<b>55,361</b>	<b>60,008</b>	<b>181,787</b>	<b>308,247</b>
On securities:										
Losses and charge-offs.....	91,948	250	1,428	8,203	10,171	11,360	8,472	9,093	24,523	18,448
Transfers to reserve accounts.....	267,371	46	321	2,436	4,693	11,757	12,703	17,743	56,663	161,009
On loans:										
Losses and charge-offs.....	24,258	1,134	3,397	7,739	4,588	2,799	1,210	446	1,133	1,813
Transfers to reserve accounts.....	281,598	389	3,065	14,555	21,953	30,823	25,301	23,600	63,897	98,014
All other.....	112,709	378	1,697	6,987	9,769	12,543	7,676	9,126	35,572	23,963

Net profits before income taxes.....	2,951,855	10,265	43,872	154,179	180,339	257,795	192,031	188,204	624,177	1,300,992
Taxes on net income—total.....	1,261,379	2,795	12,104	44,678	57,174	92,464	73,532	79,125	274,874	624,636
Federal.....	1,189,662	2,681	11,546	42,893	55,126	89,246	70,899	76,523	262,890	577,918
State.....	71,718	114	558	1,845	2,048	3,218	2,633	2,602	11,983	46,718
Net profits after income taxes.....	1,690,474	7,471	31,769	109,501	123,165	165,332	118,498	109,079	349,304	676,357
Dividends and interest on capital—total.....	719,729	2,695	10,852	38,051	41,560	53,191	37,210	41,586	148,990	345,594
Dividends declared on preferred stock and interest on capital notes and debentures.....	2,361	6	44	75	92	256	158	429	1,302	.....
Cash dividends declared on common stock.....	717,368	2,689	10,809	37,977	41,468	52,936	37,052	41,157	147,688	345,594
Net additions to capital from profits.....	970,746	4,777	20,916	71,450	81,605	112,140	81,288	67,493	200,313	330,763
Memoranda										
Recoveries credited to reserve accounts (not included in recoveries above):										
On securities.....	10,403	1	15	114	519	573	853	1,150	6,640	538
On loans.....	68,867	164	1,118	4,468	5,597	7,344	4,257	4,484	10,513	30,922
Losses charged to reserve accounts (not included in losses above):										
On securities.....	19,740	10	19	132	378	385	533	1,228	3,925	13,132
On loans.....	127,168	223	1,838	8,206	12,410	16,633	10,221	12,788	24,158	40,693
Assets and liabilities <sup>2</sup>										
Assets—total.....	236,846,721	1,000,236	4,273,634	15,726,171	17,984,448	24,373,705	17,331,371	16,825,485	50,205,137	89,126,534
Cash and due from banks.....	48,671,663	201,302	802,115	2,873,813	3,182,843	4,333,764	3,058,954	3,225,491	11,095,510	19,897,871
United States Government obligations.....	65,621,608	341,029	1,494,120	5,277,263	5,815,505	7,818,227	5,504,099	5,048,692	13,391,397	20,931,276
Other securities.....	20,221,897	67,580	342,526	1,600,515	2,025,604	2,565,274	1,691,782	1,597,575	3,908,414	6,422,627
Loans and discounts.....	97,896,588	384,266	1,601,323	5,808,721	6,727,430	9,281,151	6,778,718	6,670,987	20,897,429	39,746,563
All other assets.....	4,434,965	6,059	33,550	165,859	233,066	375,289	297,818	282,740	912,387	2,128,197
Liabilities and capital—total.....	236,846,721	1,000,236	4,273,634	15,726,171	17,984,448	24,373,705	17,331,371	16,825,485	50,205,137	89,126,534
Total deposits.....	214,660,077	888,041	3,845,438	14,317,818	16,461,912	22,359,793	15,932,847	15,426,631	45,859,524	79,568,073
Demand deposits.....	149,162,833	662,711	2,608,985	9,254,134	10,139,344	13,783,319	10,010,355	10,411,339	34,017,281	53,275,415
Time and savings deposits.....	65,497,194	225,330	1,236,453	5,063,684	6,322,568	8,576,474	5,922,492	5,015,292	11,842,293	21,292,658
Borrowings and other liabilities.....	4,079,194	2,726	15,482	70,074	127,113	251,445	214,220	219,415	739,947	2,438,772
Total capital accounts.....	18,107,450	109,469	412,714	1,338,279	1,395,423	1,762,467	1,184,304	1,179,439	3,605,666	7,119,689
Number of active officers, December 31.....	94,835	2,786	7,340	16,578	12,582	12,253	6,921	5,768	14,021	16,586
Number of other employees, December 31.....	454,401	1,896	7,320	28,307	35,594	53,675	38,773	37,386	106,230	145,220
Number of banks, December 31.....	13,027	1,231	2,615	4,405	2,348	1,480	464	219	215	50

Note: Due to rounding differences, components may not add precisely to the indicated totals.

<sup>1</sup> This group of banks is the same as the group shown in Table 114 under the heading "Operating throughout the year."

<sup>2</sup> Asset and liability items are as of December 31, 1958.

Back figures, 1941-1957: See the Annual Report for 1957, pp. 126-127, and earlier reports.

**Table 117. RATIOS OF EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS OPERATING THROUGHOUT 1958  
IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS)  
BANKS GROUPED ACCORDING TO AMOUNT OF DEPOSITS**

Earnings or expense item	All banks <sup>1</sup>	Banks with deposits of— <sup>2</sup>								
		Less than \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$500,000,000	\$500,000,000 or more
<b>Amounts per \$100 of current operating earnings</b>										
<b>Current operating earnings—total</b> .....	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>
Interest on U. S. Government obligations.....	18.20	22.79	23.41	22.77	21.06	20.03	19.75	19.40	17.32	15.77
Interest and dividends on other securities.....	5.92	4.31	5.44	6.73	7.28	6.66	6.25	6.16	5.51	5.40
Income on loans.....	60.69	61.18	59.65	59.24	59.32	59.02	58.69	59.39	60.35	62.71
Service charges on deposit accounts.....	5.73	4.69	4.96	5.96	7.38	8.23	7.64	6.57	5.34	4.30
Other service charges, commissions, fees, and collection and exchange charges.....	2.26	5.63	5.01	3.51	2.64	2.29	2.17	1.92	1.81	2.10
Other current operating earnings.....	7.20	1.40	1.53	1.79	2.32	3.77	5.50	6.56	9.67	9.72
<b>Current operating expenses—total</b> .....	<b>65.99</b>	<b>70.93</b>	<b>70.04</b>	<b>70.73</b>	<b>71.59</b>	<b>72.29</b>	<b>72.26</b>	<b>69.82</b>	<b>65.98</b>	<b>59.62</b>
Salaries, wages, and fees.....	28.76	38.29	34.43	32.39	30.81	30.57	30.17	29.77	29.26	25.87
Interest on time and savings deposits.....	16.29	12.24	15.79	17.95	19.11	18.72	18.65	16.41	13.88	15.60
Taxes other than on net income.....	2.61	3.13	2.97	2.87	2.86	2.76	2.84	2.91	2.84	2.19
Recurring depreciation on banking house, furniture and fixtures.....	1.99	1.57	1.94	2.43	2.75	2.80	2.76	2.37	1.91	1.30
Other current operating expenses.....	16.34	15.70	14.91	15.09	16.06	17.44	17.84	18.36	18.09	14.66
<b>Net current operating earnings</b> .....	<b>34.01</b>	<b>29.07</b>	<b>29.96</b>	<b>29.27</b>	<b>28.41</b>	<b>27.71</b>	<b>27.74</b>	<b>30.18</b>	<b>34.02</b>	<b>40.38</b>
<b>Amounts per \$100 of total assets<sup>2</sup></b>										
Current operating earnings—total.....	3.56	3.81	3.76	3.65	3.69	3.74	3.72	3.62	3.55	3.42
Current operating expenses—total.....	2.35	2.70	2.63	2.58	2.64	2.70	2.69	2.53	2.34	2.04
Net current operating earnings.....	1.21	1.11	1.13	1.07	1.05	1.04	1.03	1.09	1.21	1.38
Recoveries, transfers from reserve accounts, and profits—total.....	.36	.14	.13	.16	.23	.30	.39	.38	.39	.42
Losses, charge-offs, and transfers to reserve accounts—total.....	.32	.22	.23	.25	.28	.28	.31	.35	.36	.34
Net profits before income taxes.....	1.25	1.03	1.03	.98	1.00	1.06	1.11	1.12	1.24	1.46
Net profits after income taxes.....	.71	.75	.74	.70	.68	.68	.68	.65	.70	.76
<b>Memoranda</b>										
Recoveries credited to reserve accounts (not included in recoveries above):										
On securities.....	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	.01	.01	( <sup>3</sup> )
On loans.....	.03	.02	.03	.03	.03	.03	.02	.03	.02	.03
Losses charged to reserve accounts (not included in losses above):										
On securities.....	.01	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	.01	.01	.01
On loans.....	.05	.02	.04	.05	.07	.07	.06	.08	.05	.05

Amounts per \$100 of total capital accounts <sup>2</sup>										
Net current operating earnings.....	15.84	10.12	11.67	12.56	13.52	14.35	15.11	15.57	16.80	17.29
Recoveries, transfers from reserve accounts, and profits—total.....	4.76	1.26	1.36	1.94	3.07	4.21	5.78	5.48	5.55	5.31
Losses, charge-offs, and transfers to reserve accounts—total.....	4.30	2.00	2.40	2.98	3.67	3.93	4.68	5.09	5.04	4.38
Net profits before income taxes.....	16.30	9.38	10.63	11.52	12.92	14.63	16.21	15.96	17.31	18.27
Taxes on net income.....	6.96	2.56	2.93	3.34	4.09	5.25	6.21	6.71	7.62	8.77
Net profits after income taxes.....	9.34	6.82	7.70	8.18	8.83	9.38	10.00	9.25	9.69	9.50
Cash dividends declared.....	3.98	2.46	2.63	2.84	2.98	3.02	3.14	3.53	4.13	4.85
Net additions to capital from profits.....	5.36	4.36	5.07	5.34	5.85	6.36	6.86	5.72	5.56	4.65
<b>Memoranda</b>										
Recoveries credited to reserve accounts (not included in recoveries above):										
On securities.....	.06	( <sup>3</sup> )	( <sup>3</sup> )	.01	.04	.03	.07	.10	.18	.01
On loans.....	.38	.15	.27	.33	.40	.42	.36	.38	.29	.43
Losses charged to reserve accounts (not included in losses above):										
On securities.....	.11	.01	( <sup>3</sup> )	.01	.03	.02	.05	.10	.11	.18
On loans.....	.70	.20	.45	.61	.89	.94	.86	1.08	.67	.57
<b>Special ratios<sup>2</sup></b>										
Income on loans per \$100 of loans.....	5.23	6.07	5.99	5.86	5.86	5.80	5.59	5.42	5.14	4.81
Income on U. S. Government obligations per \$100 of U. S. Government obligations.....	2.34	2.55	2.52	2.48	2.41	2.34	2.31	2.34	2.30	2.30
Income on other securities per \$100 of other securities.....	2.47	2.43	2.55	2.41	2.39	2.37	2.38	2.35	2.51	2.57
Service charges per \$100 of demand deposits.....	.32	.27	.31	.37	.48	.55	.49	.38	.28	.23
Interest paid per \$100 of time and savings deposits.....	2.10	2.07	2.05	2.04	2.01	1.99	2.03	1.99	2.09	2.23
<b>Assets and liabilities per \$100 of total assets<sup>2</sup></b>										
<b>Assets—total.....</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Cash and due from banks.....	20.55	20.12	18.77	18.27	17.70	17.78	17.65	19.17	22.10	22.32
United States Government obligations.....	27.71	34.09	34.96	33.56	32.34	32.08	31.76	30.01	26.67	23.48
Other securities.....	8.54	6.76	8.01	10.18	11.26	10.52	9.76	9.49	7.79	7.21
Loans and discounts.....	41.33	38.42	37.47	36.94	37.41	38.08	39.11	39.65	41.62	44.60
All other assets.....	1.87	.61	.79	1.05	1.29	1.54	1.72	1.68	1.82	2.39
<b>Liabilities and capital—total.....</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total deposits.....	90.63	83.78	89.98	91.04	91.53	91.74	91.93	91.69	91.35	89.27
Demand deposits.....	62.98	66.25	61.05	58.81	56.38	56.55	57.76	61.88	67.76	65.38
Time deposits.....	27.65	22.53	28.93	32.20	35.15	35.19	34.17	29.81	23.59	23.89
Borrowings and other liabilities.....	1.72	.27	.36	.45	.71	1.03	1.24	1.30	1.47	2.74
Total capital accounts.....	7.65	10.95	9.66	8.51	7.76	7.23	6.83	7.01	7.18	7.99
Number of banks, December 31.....	13,027	1,231	2,615	4,405	2,348	1,480	464	219	215	50

<sup>1</sup> This group of banks is the same as the group shown in Table 114 under the heading "Operating throughout the year." These ratios differ slightly from the ratios for all insured commercial banks shown in Tables 113 and 115.

<sup>2</sup> Asset and liability items are as of December 31, 1958.

<sup>3</sup> Less than .005.

Back figures, 1941-1957: See the Annual Report for 1957, pp. 128-129, and earlier reports.

**Table 118. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), BY STATE, 1958**

(Amounts in thousands of dollars)

Earnings or expense item	U. S. (continental U. S. and other areas)	Other areas			Continental United States	Alabama	Arizona	Arkansas	California	Colorado	Connecticut
		Alaska	Puerto Rico	Other <sup>1</sup>							
<b>Current operating earnings—total</b> .....	<b>8,500,949</b>	<b>7,741</b>	<b>15,344</b>	<b>3,859</b>	<b>8,474,005</b>	<b>78,986</b>	<b>51,174</b>	<b>43,036</b>	<b>990,970</b>	<b>76,337</b>	<b>102,497</b>
Interest on U. S. Government obligations.....	1,544,923	1,303	936	652	1,541,132	13,931	5,609	8,357	150,359	13,790	15,444
Interest and dividends on other securities.....	501,978	355	1,191	323	500,109	5,860	2,118	4,006	50,071	2,493	5,559
Interest and discount on loans.....	5,046,782	4,215	10,461	2,190	5,029,916	48,011	33,346	24,304	621,606	46,421	58,670
Service charges and fees on bank's loans.....	94,674	396	483	167	93,628	603	1,638	89	21,606	762	612
Service charges on deposit accounts.....	486,507	586	438	236	485,247	4,860	4,110	2,696	75,754	7,210	7,353
Other service charges, commissions, fees, and collection and exchange charges.....	191,408	707	1,587	205	188,909	2,083	1,275	2,202	17,652	1,559	2,007
Trust department.....	379,395	48	8	.....	379,339	1,717	898	397	29,322	2,702	9,810
Other current operating earnings.....	256,183	132	239	87	255,725	1,923	2,180	986	24,700	1,410	3,043
<b>Current operating expenses—total</b> .....	<b>5,612,723</b>	<b>5,877</b>	<b>12,529</b>	<b>2,925</b>	<b>5,591,392</b>	<b>51,774</b>	<b>36,038</b>	<b>29,510</b>	<b>693,032</b>	<b>51,881</b>	<b>73,126</b>
Salaries—officers.....	827,142	1,094	1,541	384	824,123	9,772	5,183	6,819	71,964	9,137	11,740
Salaries and wages—employees.....	1,573,930	1,857	3,459	819	1,567,195	13,149	11,086	6,574	189,095	14,168	23,462
Fees paid to directors and members of execu- tive, discount, and other committees.....	48,271	28	151	56	48,036	585	60	644	1,088	665	583
Interest on time and savings deposits.....	1,380,575	933	3,180	859	1,375,603	12,575	6,497	5,250	269,483	12,146	12,246
Interest and discount on borrowed money.....	24,161	.....	65	.....	24,096	51	34	29	2,371	112	344
Taxes other than on net income.....	221,571	148	787	57	220,579	817	729	1,129	22,195	862	2,248
Recurring depreciation on banking house, furniture and fixtures.....	168,371	323	395	87	167,566	1,636	1,489	1,199	13,612	1,375	2,294
Other current operating expenses.....	1,369,305	1,495	2,950	665	1,364,195	13,190	10,961	7,866	123,225	13,418	20,209
<b>Net current operating earnings</b> .....	<b>2,888,223</b>	<b>1,864</b>	<b>2,814</b>	<b>932</b>	<b>2,882,613</b>	<b>27,212</b>	<b>15,136</b>	<b>13,525</b>	<b>297,937</b>	<b>24,455</b>	<b>29,372</b>
<b>Recoveries, transfers from reserve ac- counts, and profits—total</b> .....	<b>868,115</b>	<b>202</b>	<b>433</b>	<b>196</b>	<b>867,284</b>	<b>7,424</b>	<b>4,317</b>	<b>3,666</b>	<b>98,813</b>	<b>6,719</b>	<b>7,321</b>
On securities.....	9,646	.....	.....	.....	9,646	215	194	4	149	43	42
Recoveries.....	57,145	1	.....	.....	57,144	55	173	120	12,702	181	112
Transfers from reserve accounts.....	681,554	66	331	122	681,035	6,284	3,677	2,396	76,382	3,994	6,084
Profits on securities sold or redeemed.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
On loans.....	22,439	96	5	50	22,288	398	4	356	944	450	83
Recoveries.....	42,158	.....	42	13	42,103	90	27	88	3,811	142	232
Transfers from reserve accounts.....	53,176	40	56	11	53,069	382	242	763	4,825	1,909	769
All other.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Losses, charge-offs, and transfers to re- serve accounts—total</b> .....	<b>783,213</b>	<b>812</b>	<b>572</b>	<b>259</b>	<b>781,570</b>	<b>6,680</b>	<b>5,842</b>	<b>3,573</b>	<b>91,477</b>	<b>7,159</b>	<b>8,465</b>
On securities.....	93,657	.....	48	136	93,163	672	475	642	4,560	1,530	1,151
Losses and charge-offs.....	268,159	310	233	24	267,902	400	2,400	693	36,170	788	1,945
Transfers to reserve accounts.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
On loans.....	25,053	128	29	22	24,874	581	83	677	747	406	175
Losses and charge-offs.....	282,227	332	205	60	281,930	3,235	1,994	905	41,351	2,552	3,466
Transfers to reserve accounts.....	114,117	42	56	17	114,002	1,842	890	657	8,649	1,888	1,728
All other.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Net profits before income taxes</b> .....	<b>2,973,128</b>	<b>1,255</b>	<b>2,676</b>	<b>870</b>	<b>2,968,327</b>	<b>27,956</b>	<b>13,611</b>	<b>13,618</b>	<b>305,273</b>	<b>24,016</b>	<b>28,228</b>

<b>Taxes on net income—total</b> .....	<b>1,271,459</b>	<b>756</b>	<b>348</b>	<b>210</b>	<b>1,270,145</b>	<b>10,146</b>	<b>6,865</b>	<b>4,054</b>	<b>140,848</b>	<b>9,370</b>	<b>12,005</b>
Federal.....	1,198,890	739	303	195	1,197,653	9,152	6,379	4,054	125,185	8,578	10,569
State.....	72,570	17	45	15	72,493	994	487	.....	15,664	792	1,436
<b>Net profits after income taxes</b> .....	<b>1,701,667</b>	<b>499</b>	<b>2,327</b>	<b>659</b>	<b>1,698,182</b>	<b>17,810</b>	<b>6,746</b>	<b>9,564</b>	<b>164,425</b>	<b>14,646</b>	<b>16,223</b>
<b>Dividends and interest on capital—total</b> .....	<b>725,866</b>	<b>287</b>	<b>996</b>	<b>218</b>	<b>724,365</b>	<b>5,617</b>	<b>3,482</b>	<b>4,038</b>	<b>83,338</b>	<b>5,201</b>	<b>8,878</b>
Dividends declared on preferred stock and interest on capital notes and debentures..	2,866	.....	.....	.....	2,866	.....	.....	.....	52	.....	.....
Cash dividends declared on common stock..	723,000	287	996	218	721,999	5,617	3,482	4,037	83,286	5,201	8,878
<b>Net additions to capital from profits</b> ....	<b>975,802</b>	<b>212</b>	<b>1,331</b>	<b>442</b>	<b>973,817</b>	<b>12,193</b>	<b>3,264</b>	<b>5,526</b>	<b>81,088</b>	<b>9,445</b>	<b>7,345</b>
<b>Memoranda</b>											
<b>Recoveries credited to reserve accounts (not included in recoveries above):</b>											
On securities.....	10,410	.....	.....	8	10,402	.....	.....	6	637	26	.....
On loans.....	69,073	139	863	.....	68,571	689	618	253	6,729	1,534	581
<b>Losses charged to reserve accounts (not included in losses above):</b>											
On securities.....	19,741	.....	.....	29	19,712	.....	193	13	5,815	2	7
On loans.....	127,515	238	440	19	126,818	1,724	1,777	748	12,764	1,893	1,678
<b>Average assets and liabilities<sup>2</sup></b>											
<b>Assets—total</b> .....	<b>228,359,687</b>	<b>157,989</b>	<b>290,970</b>	<b>87,178</b>	<b>227,823,550</b>	<b>2,020,073</b>	<b>1,054,147</b>	<b>1,185,498</b>	<b>23,691,676</b>	<b>1,902,644</b>	<b>2,467,737</b>
Cash and due from banks.....	46,766,041	28,934	40,095	14,144	46,682,868	443,733	181,556	289,720	3,877,000	438,863	469,980
United States Government obligations.....	62,355,819	55,847	38,242	24,975	62,236,755	543,131	223,136	317,225	6,105,204	554,962	645,083
Other securities.....	19,237,561	13,527	41,524	10,531	19,171,979	235,539	74,485	149,626	1,996,203	93,688	261,445
Loans and discounts.....	95,666,835	56,289	160,573	35,842	95,414,131	768,222	541,789	414,009	11,164,873	791,950	1,047,316
All other assets.....	4,338,431	3,392	10,536	1,686	4,317,817	29,448	33,181	14,918	548,396	23,181	43,913
<b>Liabilities and capital—total</b> .....	<b>228,359,687</b>	<b>157,989</b>	<b>290,970</b>	<b>87,178</b>	<b>227,823,550</b>	<b>2,020,073</b>	<b>1,054,147</b>	<b>1,185,498</b>	<b>23,691,676</b>	<b>1,902,644</b>	<b>2,467,737</b>
Total deposits.....	206,196,015	148,344	259,965	80,643	205,707,063	1,839,615	965,383	1,079,241	21,563,122	1,741,570	2,231,597
Demand deposits.....	143,813,175	91,741	127,283	41,602	143,552,819	1,335,542	671,293	819,735	11,359,000	1,257,892	1,374,069
Time and savings deposits.....	62,382,540	56,603	132,682	39,041	62,154,214	504,073	294,090	229,506	10,204,122	488,678	557,528
Borrowings and other liabilities.....	4,440,097	695	7,918	990	4,430,494	20,142	19,621	5,666	655,306	24,412	41,437
Total capital accounts.....	17,723,575	8,950	23,087	5,545	17,685,993	160,316	69,143	100,591	1,473,248	136,662	194,703
Number of active officers, December 31.....	95,308	90	259	49	94,910	1,273	568	1,056	7,971	1,058	1,108
Number of other employees, December 31....	457,023	444	1,398	275	454,906	4,463	3,434	2,393	48,756	4,405	6,845
Number of banks, December 31.....	13,124	13	7	5	13,099	239	7	232	119	157	70

Note: Due to rounding differences, components may not add precisely to the indicated totals.

<sup>1</sup> Includes 3 banks in Hawaii, and 2 banks in the Virgin Islands.

<sup>2</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year, adjusted to exclude data for 2 insured branches in Guam of an insured bank in California and 13 insured branches in Puerto Rico of insured banks in New York; earnings data of these branches are not available.

Back figures, 1946-1957: See the Annual Report for 1957, pp. 130-139, and earlier reports.

**Table 118. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), BY STATE, 1958—Continued**  
(Amounts in thousands of dollars)

Earnings or expense item	Delaware	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana
<b>Current operating earnings—total</b> .....	<b>29,493</b>	<b>54,477</b>	<b>173,680</b>	<b>121,184</b>	<b>27,226</b>	<b>579,156</b>	<b>168,737</b>	<b>114,874</b>	<b>83,251</b>	<b>81,797</b>	<b>104,824</b>
Interest on U. S. Government obligations.....	5,411	11,785	36,658	18,902	5,374	147,728	42,466	24,608	18,940	19,105	22,061
Interest and dividends on other securities.....	1,027	1,872	9,154	5,411	1,060	41,199	7,205	7,184	7,029	4,129	7,274
Interest and discount on loans.....	16,693	30,968	95,991	73,971	16,426	305,798	96,845	68,978	45,782	48,530	59,907
Service charges and fees on bank's loans.....	517	333	2,949	1,618	415	4,909	1,006	329	403	659	599
Service charges on deposit accounts.....	691	3,888	15,373	8,733	2,581	24,754	8,475	7,400	6,469	3,529	6,592
Other service charges, commissions, fees, and collection and exchange charges.....	271	1,190	4,449	5,409	679	7,807	3,746	2,948	1,496	1,218	4,168
Trust department.....	4,592	3,018	4,007	3,792	125	33,345	4,242	1,259	764	3,072	817
Other current operating earnings.....	291	1,423	5,100	3,348	567	13,617	4,752	2,169	2,370	1,554	3,406
<b>Current operating expenses—total</b> .....	<b>16,946</b>	<b>37,371</b>	<b>122,670</b>	<b>86,245</b>	<b>18,561</b>	<b>360,119</b>	<b>116,527</b>	<b>77,726</b>	<b>54,545</b>	<b>51,000</b>	<b>72,998</b>
Salaries—officers.....	3,147	5,433	17,932	14,855	3,175	55,938	19,907	18,933	14,026	10,836	11,838
Salaries and wages—employees.....	5,540	11,626	33,799	21,873	4,427	103,007	31,577	15,898	11,891	12,835	18,825
Fees paid to directors and members of execu- tive, discount, and other committees.....	268	392	1,323	1,095	105	3,247	1,559	836	878	905	994
Interest on time and savings deposits.....	2,345	7,867	27,964	16,309	5,828	82,759	23,752	18,412	9,684	8,581	14,370
Interest and discount on borrowed money.....	49	158	362	371	31	1,510	88	153	99	127	282
Taxes other than on net income.....	415	2,080	3,307	4,956	349	14,270	7,230	2,661	2,332	3,067	6,129
Recurring depreciation on banking house, furniture and fixtures.....	571	1,124	6,232	3,224	698	8,202	3,755	2,121	1,826	1,407	2,281
Other current operating expenses.....	4,612	8,691	31,752	23,562	3,950	91,187	28,660	18,713	13,809	13,242	18,281
<b>Net current operating earnings</b> .....	<b>12,548</b>	<b>17,106</b>	<b>51,010</b>	<b>34,939</b>	<b>8,665</b>	<b>219,036</b>	<b>52,210</b>	<b>37,149</b>	<b>28,706</b>	<b>30,797</b>	<b>31,826</b>
<b>Recoveries, transfers from reserve ac- counts, and profits—total</b> .....	<b>3,141</b>	<b>2,435</b>	<b>13,656</b>	<b>14,503</b>	<b>4,223</b>	<b>99,935</b>	<b>21,866</b>	<b>10,658</b>	<b>5,752</b>	<b>7,969</b>	<b>7,708</b>
On securities:											
Recoveries.....	27	1	56	239	1	2,490	206	322	100	88	62
Transfers from reserve accounts.....		107	508	51		6,193	1,719	20	180	670	314
Profits on securities sold or redeemed.....	2,730	1,935	11,666	12,116	4,081	86,896	18,102	9,130	3,969	6,010	6,321
On loans:											
Recoveries.....	17	68	273	453	64	697	211	350	1,106	314	303
Transfers from reserve accounts.....	260	143	155	176		1,011	946	225	115	551	417
All other.....	107	181	998	1,469	78	2,648	682	611	283	336	290
<b>Losses, charge-offs, and transfers to re- serve accounts—total</b> .....	<b>2,426</b>	<b>4,854</b>	<b>12,981</b>	<b>8,938</b>	<b>560</b>	<b>79,184</b>	<b>17,161</b>	<b>7,580</b>	<b>7,253</b>	<b>8,216</b>	<b>8,245</b>
On securities:											
Losses and charge-offs.....	254	345	1,429	1,271	223	11,404	2,888	1,805	2,098	924	696
Transfers to reserve accounts.....	135	363	1,448	2,169		35,734	4,934	740	261	2,952	2,650
On loans:											
Losses and charge-offs.....	24	172	516	554	92	1,980	381	581	1,414	559	351
Transfers to reserve accounts.....	626	1,223	8,043	3,146	168	21,182	4,718	2,920	2,084	2,217	2,957
All other.....	1,387	2,751	1,545	1,799	77	8,884	4,240	1,535	1,996	1,563	1,591
<b>Net profits before income taxes</b> .....	<b>13,262</b>	<b>14,687</b>	<b>51,685</b>	<b>40,504</b>	<b>12,328</b>	<b>239,787</b>	<b>56,915</b>	<b>40,226</b>	<b>27,206</b>	<b>30,550</b>	<b>31,289</b>

<b>Taxes on net income—total</b> .....	<b>6,295</b>	<b>8,380</b>	<b>20,246</b>	<b>15,067</b>	<b>4,041</b>	<b>102,384</b>	<b>22,307</b>	<b>12,081</b>	<b>8,335</b>	<b>12,895</b>	<b>12,653</b>
Federal.....	6,069	8,380	20,246	15,067	3,617	102,384	22,307	12,081	8,335	12,895	12,653
State.....	226				425						
<b>Net profits after income taxes</b> .....	<b>6,967</b>	<b>6,307</b>	<b>31,440</b>	<b>25,437</b>	<b>8,287</b>	<b>137,403</b>	<b>34,608</b>	<b>28,145</b>	<b>18,872</b>	<b>17,655</b>	<b>18,636</b>
<b>Dividends and interest on capital—total</b> .....	<b>3,739</b>	<b>4,764</b>	<b>8,299</b>	<b>9,162</b>	<b>1,914</b>	<b>41,120</b>	<b>9,813</b>	<b>7,756</b>	<b>5,369</b>	<b>6,376</b>	<b>5,896</b>
Dividends declared on preferred stock and interest on capital notes and debentures.....			35	5		71	9	45	1	5	3
Cash dividends declared on common stock.....	3,739	4,764	8,264	9,157	1,914	41,049	9,804	7,712	5,368	6,371	5,893
<b>Net additions to capital from profits</b> ....	<b>3,228</b>	<b>1,543</b>	<b>23,141</b>	<b>16,275</b>	<b>6,373</b>	<b>96,283</b>	<b>24,794</b>	<b>20,388</b>	<b>13,503</b>	<b>11,279</b>	<b>12,740</b>
<b>Memoranda</b>											
Recoveries credited to reserve accounts (not included in recoveries above):											
On securities.....				85		2,042	126	3	82	423	9
On loans.....	96	69	992	785	126	6,284	1,298	574	1,045	456	618
Losses charged to reserve accounts (not included in losses above):											
On securities.....			380	10		1,017	209	6	16	278	49
On loans.....	282	243	3,895	3,002	136	14,684	2,699	1,055	1,758	1,317	1,223
<b>Average assets and liabilities<sup>1</sup></b>											
<b>Assets—total</b> .....	<b>714,289</b>	<b>1,582,293</b>	<b>4,588,541</b>	<b>2,830,356</b>	<b>638,697</b>	<b>17,828,811</b>	<b>4,732,671</b>	<b>3,159,425</b>	<b>2,294,203</b>	<b>2,329,199</b>	<b>2,985,978</b>
Cash and due from banks.....	117,560	332,312	1,042,779	643,457	100,805	3,588,053	949,633	590,219	473,625	558,965	731,867
United States Government obligations.....	224,964	495,407	1,498,660	739,016	216,632	5,993,642	1,751,735	957,930	706,047	737,853	871,248
Other securities.....	39,525	68,334	364,876	198,679	42,748	1,598,650	302,110	305,404	285,733	137,578	285,468
Loans and discounts.....	319,953	655,548	1,587,943	1,199,321	269,173	6,485,223	1,674,159	1,280,462	805,731	873,725	1,050,589
All other assets.....	12,287	30,692	94,283	49,883	9,289	163,243	55,034	25,410	23,067	21,078	46,856
<b>Liabilities and capital—total</b> .....	<b>714,289</b>	<b>1,582,293</b>	<b>4,588,541</b>	<b>2,830,356</b>	<b>638,697</b>	<b>17,828,811</b>	<b>4,732,671</b>	<b>3,159,425</b>	<b>2,294,203</b>	<b>2,329,199</b>	<b>2,985,978</b>
Total deposits.....	637,688	1,453,513	4,228,489	2,554,468	591,775	16,320,870	4,339,552	2,889,329	2,093,355	2,115,984	2,746,511
Demand deposits.....	498,603	1,078,859	3,088,414	1,931,841	330,462	11,556,346	2,967,367	2,049,304	1,610,024	1,681,537	2,166,824
Time and savings deposits.....	139,085	374,654	1,140,075	622,627	211,313	4,764,524	1,372,185	840,025	483,331	434,447	579,687
Borrowings and other liabilities.....	10,022	17,675	53,077	41,623	7,358	224,848	47,213	11,867	13,483	20,815	27,599
Total capital accounts.....	66,579	111,105	306,975	234,255	39,564	1,283,093	345,906	258,229	187,365	192,400	211,868
Number of active officers, December 31.....	312	489	2,177	1,897	370	5,696	2,489	2,556	2,101	1,691	1,341
Number of other employees, December 31....	1,644	3,380	11,358	7,193	1,472	28,146	9,993	5,666	4,297	4,697	5,934
Number of banks, December 31.....	26	13	275	356	28	940	452	628	557	349	185

Note: Due to rounding differences, components may not add precisely to the indicated totals.

<sup>1</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1946-1957: See the Annual Report for 1957, pp. 130-139, and earlier reports.

**Table 118. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), BY STATE, 1958—Continued**  
(Amounts in thousands of dollars)

Earnings or expense item	Maine	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Hampshire
<b>Current operating earnings—total</b> .....	<b>27,329</b>	<b>83,713</b>	<b>229,743</b>	<b>335,783</b>	<b>169,039</b>	<b>48,378</b>	<b>204,265</b>	<b>33,879</b>	<b>57,862</b>	<b>16,294</b>	<b>15,759</b>
Interest on U. S. Government obligations..	4,348	18,368	34,444	73,529	29,993	8,379	44,634	7,312	12,802	3,030	2,146
Interest and dividends on other securities..	1,097	4,993	8,993	20,896	10,751	5,095	13,335	2,185	2,932	986	826
Interest and discount on loans.....	18,139	46,195	131,363	196,488	97,801	26,486	122,244	19,263	34,645	9,480	10,368
Service charges and fees on bank's loans...	174	496	1,608	4,873	1,040	95	1,136	401	117	471	112
Service charges on deposit accounts.....	1,740	7,019	15,432	17,794	11,040	3,063	9,613	2,599	3,720	981	1,422
Other service charges, commissions, fees, and collection and exchange charges.....	448	1,983	7,271	6,082	10,059	3,135	3,016	986	1,250	512	293
Trust department.....	906	2,318	20,693	10,189	4,643	322	5,297	164	790	415	274
Other current operating earnings.....	477	2,336	9,939	5,927	3,712	1,801	4,990	968	1,556	329	318
<b>Current operating expenses—total</b> .....	<b>20,622</b>	<b>57,721</b>	<b>141,263</b>	<b>231,433</b>	<b>117,380</b>	<b>34,515</b>	<b>126,222</b>	<b>23,046</b>	<b>36,206</b>	<b>11,263</b>	<b>11,590</b>
Salaries—officers.....	2,802	7,578	21,620	27,294	22,662	7,168	23,138	4,404	10,641	1,882	1,928
Salaries and wages—employees.....	5,359	16,986	50,130	68,388	27,831	7,823	35,251	5,151	8,825	2,932	2,551
Fees paid to directors and members of execu- tive, discount, and other committees.....	261	693	1,152	1,652	1,429	574	1,589	183	660	22	195
Interest on time and savings deposits.....	5,835	13,684	14,084	63,442	30,489	6,469	23,181	4,798	2,509	3,532	2,893
Interest and discount on borrowed money..	32	161	590	951	438	75	416	28	289	2	39
Taxes other than on net income.....	806	2,815	5,456	11,161	2,274	1,696	4,679	1,803	1,403	460	353
Recurring depreciation on banking house, furniture and fixtures.....	751	1,652	5,314	6,756	2,575	912	3,854	713	1,020	349	376
Other current operating expenses.....	4,778	14,151	42,916	51,789	29,683	9,798	34,115	5,967	10,859	2,086	3,252
<b>Net current operating earnings</b> .....	<b>6,708</b>	<b>25,993</b>	<b>88,480</b>	<b>104,350</b>	<b>51,659</b>	<b>13,863</b>	<b>78,043</b>	<b>10,832</b>	<b>21,655</b>	<b>4,941</b>	<b>4,170</b>
<b>Recoveries, transfers from reserve ac- counts, and profits—total</b> .....	<b>2,098</b>	<b>7,749</b>	<b>34,231</b>	<b>33,993</b>	<b>14,877</b>	<b>2,981</b>	<b>23,855</b>	<b>5,823</b>	<b>4,728</b>	<b>1,618</b>	<b>1,619</b>
On securities:											
Recoveries.....	33	61	280	342	141	288	108	128	96	.....	290
Transfers from reserve accounts.....	51	47	1,070	4,906	28	342	653	2,250	322	256	7
Profits on securities sold or redeemed....	1,639	7,310	22,768	24,002	11,822	1,166	21,761	2,482	3,492	1,337	1,154
On loans:											
Recoveries.....	101	172	286	182	619	340	531	582	298	1	52
Transfers from reserve accounts.....	93	12	7,631	1,252	649	213	245	157	281	.....	13
All other.....	180	147	2,196	3,310	1,619	632	557	225	245	24	104
<b>Losses, charge-offs, and transfers to re- serve accounts—total</b> .....	<b>3,266</b>	<b>7,703</b>	<b>31,621</b>	<b>32,234</b>	<b>7,762</b>	<b>5,922</b>	<b>20,019</b>	<b>2,936</b>	<b>5,944</b>	<b>1,891</b>	<b>1,577</b>
On securities:											
Losses and charge-offs.....	479	1,924	1,980	3,646	1,676	991	3,114	469	723	503	550
Transfers to reserve accounts.....	832	1,742	11,337	12,859	753	1,097	10,469	406	1,450	944	289
On loans:											
Losses and charge-offs.....	71	195	520	888	665	476	728	582	436	6	144
Transfers to reserve accounts.....	1,133	1,785	13,777	8,486	2,790	2,509	4,077	1,152	2,032	345	391
All other.....	1,252	2,057	4,008	6,856	1,877	849	1,631	328	1,303	94	203
<b>Net profits before income taxes</b> .....	<b>5,539</b>	<b>26,039</b>	<b>91,090</b>	<b>106,109</b>	<b>58,775</b>	<b>10,922</b>	<b>81,878</b>	<b>13,719</b>	<b>20,440</b>	<b>4,668</b>	<b>4,212</b>

<b>Taxes on net income—total</b> .....	<b>2,545</b>	<b>11,232</b>	<b>47,073</b>	<b>41,668</b>	<b>23,576</b>	<b>3,053</b>	<b>36,203</b>	<b>4,349</b>	<b>7,224</b>	<b>1,894</b>	<b>964</b>
Federal.....	2,545	11,232	39,496	41,668	20,055	3,053	34,991	4,191	7,224	1,894	964
State.....			7,577		3,522		1,212	158			
<b>Net profits after income taxes</b> .....	<b>2,994</b>	<b>14,807</b>	<b>44,017</b>	<b>64,442</b>	<b>35,198</b>	<b>7,868</b>	<b>45,675</b>	<b>9,370</b>	<b>13,216</b>	<b>2,774</b>	<b>3,248</b>
<b>Dividends and interest on capital—total</b> .....	<b>1,866</b>	<b>6,221</b>	<b>22,635</b>	<b>22,793</b>	<b>12,526</b>	<b>3,185</b>	<b>16,352</b>	<b>2,709</b>	<b>4,771</b>	<b>1,521</b>	<b>965</b>
Dividends declared on preferred stock and interest on capital notes and debentures...	5	3	12	159	12	12	33				
Cash dividends declared on common stock...	1,861	6,218	22,623	22,634	12,515	3,173	16,319	2,709	4,771	1,521	965
<b>Net additions to capital from profits</b> ....	<b>1,128</b>	<b>8,586</b>	<b>21,382</b>	<b>41,649</b>	<b>22,672</b>	<b>4,684</b>	<b>29,323</b>	<b>6,662</b>	<b>8,445</b>	<b>1,253</b>	<b>2,283</b>
<b>Memoranda</b>											
Recoveries credited to reserve accounts (not included in recoveries above):											
On securities.....	10		1,475		8	75	119	1	408		
On loans.....	262	257	2,781	3,299	653	312	1,129	447	731	98	105
Losses charged to reserve accounts (not included in losses above):											
On securities.....	128	67	44	1,215	1	69	221	28	3		
On loans.....	577	710	3,641	5,206	1,137	992	2,183	656	888	255	305
<b>Average assets and liabilities<sup>1</sup></b>											
<b>Assets—total</b> .....	<b>635,383</b>	<b>2,322,477</b>	<b>5,627,511</b>	<b>8,746,666</b>	<b>4,243,205</b>	<b>1,233,257</b>	<b>6,206,244</b>	<b>822,036</b>	<b>1,647,891</b>	<b>377,480</b>	<b>368,719</b>
Cash and due from banks.....	106,636	468,150	1,204,894	1,424,091	868,315	276,365	1,423,867	155,947	372,962	50,804	70,274
United States Government obligations.....	181,122	748,062	1,358,682	2,944,105	1,170,858	310,059	1,836,570	277,083	508,658	119,740	88,427
Other securities.....	44,765	201,585	382,419	822,868	397,752	188,875	513,389	75,883	129,075	38,993	29,427
Loans and discounts.....	290,438	866,485	2,557,669	3,431,689	1,748,226	436,646	2,369,804	302,086	622,075	159,280	175,027
All other assets.....	12,422	38,195	123,847	123,913	58,054	21,312	62,614	11,037	15,121	8,663	5,564
<b>Liabilities and capital—total</b> .....	<b>635,383</b>	<b>2,322,477</b>	<b>5,627,511</b>	<b>8,746,666</b>	<b>4,243,205</b>	<b>1,233,257</b>	<b>6,206,244</b>	<b>822,036</b>	<b>1,647,891</b>	<b>377,480</b>	<b>368,719</b>
Total deposits.....	571,654	2,123,194	4,986,263	8,001,329	3,867,034	1,133,876	5,677,915	764,710	1,489,761	350,181	327,913
Demand deposits.....	324,561	1,509,206	4,245,467	4,442,639	2,524,144	866,011	4,425,899	547,331	1,319,453	214,174	222,640
Time and savings deposits.....	247,093	613,988	740,796	3,558,640	1,342,890	267,865	1,252,016	217,379	170,308	136,007	105,273
Borrowings and other liabilities.....	7,593	25,361	131,325	134,351	52,008	8,096	64,178	9,098	20,649	5,074	3,170
Total capital accounts.....	56,136	168,922	509,923	610,936	324,163	91,285	464,151	48,228	137,481	22,225	37,636
Number of active officers, December 31.....	394	1,025	2,184	2,708	3,043	998	3,047	553	1,466	218	291
Number of other employees, December 31....	1,891	5,629	14,996	19,710	9,058	2,776	11,736	1,648	3,131	900	914
Number of banks, December 31.....	49	141	165	391	676	191	595	114	384	6	66

Note: Due to rounding differences, components may not add precisely to the indicated totals.

<sup>1</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1946-1957: See the Annual Report for 1957, pp. 130-139, and earlier reports.

**Table 118. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), BY STATE, 1958—Continued**  
(Amounts in thousands of dollars)

Earnings or expense item	New Jersey	New Mexico	New York	North Carolina	North Dakota	Ohio	Oklahoma	Oregon	Pennsylvania	Rhode Island	South Carolina
<b>Current operating earnings—total</b> .....	<b>266,032</b>	<b>26,394</b>	<b>1,627,017</b>	<b>111,972</b>	<b>27,289</b>	<b>407,035</b>	<b>95,018</b>	<b>80,473</b>	<b>567,302</b>	<b>39,993</b>	<b>38,869</b>
Interest on U. S. Government obligations.....	48,331	5,376	241,652	16,800	7,031	86,180	17,737	13,833	94,042	5,763	6,865
Interest and dividends on other securities.....	24,791	706	89,641	8,272	1,975	24,398	5,800	5,176	39,954	1,627	2,819
Interest and discount on loans.....	153,908	16,264	975,494	65,028	13,399	236,068	57,430	47,808	344,822	24,258	22,009
Service charges and fees on bank's loans.....	1,686	305	20,535	1,700	193	3,218	384	1,015	3,999	150	120
Service charges on deposit accounts.....	18,700	2,179	61,114	6,722	1,519	22,616	7,521	7,554	21,466	2,517	3,290
Other service charges, commissions, fees, and collection and exchange charges.....	3,242	778	37,346	6,825	2,535	6,210	1,414	1,540	8,418	555	2,433
Trust department.....	8,643	209	131,437	3,530	107	15,783	1,216	1,895	40,059	3,447	749
Other current operating earnings.....	6,780	578	69,799	2,195	529	12,562	3,517	1,653	14,541	1,676	585
<b>Current operating expenses—total</b> .....	<b>201,064</b>	<b>18,466</b>	<b>970,669</b>	<b>73,243</b>	<b>17,816</b>	<b>271,409</b>	<b>60,388</b>	<b>57,143</b>	<b>368,705</b>	<b>27,564</b>	<b>26,620</b>
Salaries—officers.....	24,741	3,285	110,441	14,227	4,007	34,123	13,909	9,070	51,619	2,865	5,674
Salaries and wages—employees.....	54,886	5,306	320,786	20,125	3,497	78,159	14,950	15,844	105,614	7,134	7,551
Fees paid to directors and members of execu- tive, discount, and other committees.....	2,150	150	4,483	618	196	2,379	648	187	4,594	209	355
Interest on time and savings deposits.....	56,907	3,135	208,681	14,268	4,800	70,014	9,951	17,653	89,717	8,899	3,744
Interest and discount on borrowed money.....	436	8	9,220	212	8	1,288	239	110	1,252	61	15
Taxes other than on net income.....	9,369	837	24,013	1,789	428	21,958	1,147	1,571	14,845	1,479	459
Recurring depreciation on banking house, furniture and fixtures.....	7,314	966	24,168	2,873	484	8,132	2,317	1,790	12,831	760	1,122
Other current operating expenses.....	45,262	4,780	268,877	19,132	4,396	60,356	17,229	10,918	88,234	6,157	7,701
<b>Net current operating earnings</b> .....	<b>64,967</b>	<b>7,928</b>	<b>656,348</b>	<b>37,829</b>	<b>9,473</b>	<b>135,626</b>	<b>34,630</b>	<b>23,331</b>	<b>198,597</b>	<b>12,429</b>	<b>12,249</b>
<b>Recoveries, transfers from reserve ac- counts, and profits—total</b> .....	<b>33,493</b>	<b>1,546</b>	<b>155,638</b>	<b>8,979</b>	<b>2,216</b>	<b>57,727</b>	<b>5,974</b>	<b>2,849</b>	<b>60,863</b>	<b>3,464</b>	<b>2,618</b>
On securities:											
Recoveries.....	808	22	1,025	40	24	292	14	17	458	.....	1
Transfers from reserve accounts.....	300	75	8,381	155	26	4,500	30	1	8,281	.....	.....
Profits on securities sold or redeemed.....	16,692	1,102	121,318	7,470	1,897	49,014	4,777	2,512	47,800	3,363	2,451
On loans:											
Recoveries.....	1,636	239	2,755	118	71	787	860	75	967	9	78
Transfers from reserve accounts.....	757	18	15,917	129	40	1,537	39	.....	1,373	.....	.....
All other.....	13,301	90	6,242	1,067	159	1,547	254	243	1,985	93	88
<b>Losses, charge-offs, and transfers to re- serve accounts—total</b> .....	<b>31,285</b>	<b>2,920</b>	<b>117,492</b>	<b>9,535</b>	<b>2,145</b>	<b>52,210</b>	<b>6,233</b>	<b>2,778</b>	<b>65,526</b>	<b>4,597</b>	<b>1,728</b>
On securities:											
Losses and charge-offs.....	3,816	120	12,100	3,695	714	3,355	733	511	6,029	22	380
Transfers to reserve accounts.....	4,439	363	39,663	1,380	68	33,223	743	1,154	29,643	2,569	99
On loans:											
Losses and charge-offs.....	426	258	896	474	91	842	1,234	59	815	90	72
Transfers to reserve accounts.....	11,174	1,854	54,367	3,202	830	10,704	2,781	525	20,455	1,016	758
All other.....	11,430	324	10,467	784	442	4,085	741	530	8,584	900	419
<b>Net profits before income taxes</b> .....	<b>67,175</b>	<b>6,555</b>	<b>694,493</b>	<b>37,273</b>	<b>9,544</b>	<b>141,143</b>	<b>34,371</b>	<b>23,401</b>	<b>193,935</b>	<b>11,296</b>	<b>13,138</b>

<b>Taxes on net income—total</b> .....	<b>17,921</b>	<b>2,853</b>	<b>326,202</b>	<b>15,055</b>	<b>3,486</b>	<b>63,570</b>	<b>13,599</b>	<b>10,326</b>	<b>81,842</b>	<b>5,878</b>	<b>5,405</b>
Federal.....	17,921	2,853	298,502	13,710	3,315	63,570	12,714	8,389	81,842	5,133	5,044
State.....			32,700	1,345	170		886	1,937		745	361
<b>Net profits after income taxes</b> .....	<b>49,255</b>	<b>3,702</b>	<b>368,291</b>	<b>22,218</b>	<b>6,059</b>	<b>77,573</b>	<b>20,771</b>	<b>13,075</b>	<b>112,093</b>	<b>5,418</b>	<b>7,733</b>
<b>Dividends and interest on capital—total</b> .....	<b>17,980</b>	<b>1,353</b>	<b>196,971</b>	<b>7,324</b>	<b>2,179</b>	<b>28,558</b>	<b>7,174</b>	<b>6,555</b>	<b>57,286</b>	<b>3,727</b>	<b>3,093</b>
Dividends declared on preferred stock and interest on capital notes and debentures.....	590		1,059	1		19			15		2
Cash dividends declared on common stock.....	17,390	1,353	195,912	7,322	2,179	28,539	7,174	6,555	57,271	3,727	3,091
<b>Net additions to capital from profits</b> .....	<b>31,275</b>	<b>2,349</b>	<b>171,320</b>	<b>14,894</b>	<b>3,880</b>	<b>49,015</b>	<b>13,598</b>	<b>6,520</b>	<b>54,807</b>	<b>1,692</b>	<b>4,640</b>
<b>Memoranda</b>											
Recoveries credited to reserve accounts (not included in recoveries above):											
On securities.....	147		2,952	1		792			314		
On loans.....	1,816	552	17,674	249	170	2,471	1,173	545	3,373	147	160
Losses charged to reserve accounts (not included in losses above):											
On securities.....	668		4,046	45		3,554		349	340		21
On loans.....	3,589	987	21,850	681	196	4,940	1,307	987	7,470	480	468
<b>Average assets and liabilities<sup>1</sup></b>											
<b>Assets—total</b> .....	<b>6,983,914</b>	<b>663,832</b>	<b>46,545,582</b>	<b>2,780,473</b>	<b>651,073</b>	<b>11,351,234</b>	<b>2,657,240</b>	<b>2,027,212</b>	<b>14,906,916</b>	<b>899,751</b>	<b>984,372</b>
Cash and due from banks.....	1,101,241	148,671	10,527,762	621,374	93,644	2,126,453	714,883	355,451	2,787,830	125,833	215,840
United States Government obligations.....	1,978,201	223,043	9,930,708	642,650	248,812	3,536,934	719,986	583,130	3,820,387	225,785	273,241
Other securities.....	958,257	32,063	3,258,936	333,921	77,438	877,751	243,353	221,052	1,481,317	65,596	106,131
Loans and discounts.....	2,831,260	248,889	21,461,211	1,131,203	222,545	4,651,679	939,970	829,276	6,573,981	466,319	374,328
All other assets.....	114,955	11,166	1,366,965	51,325	8,634	158,417	39,048	38,303	243,401	16,218	14,332
<b>Liabilities and capital—total</b> .....	<b>6,983,914</b>	<b>663,832</b>	<b>46,545,582</b>	<b>2,780,473</b>	<b>651,073</b>	<b>11,351,234</b>	<b>2,657,240</b>	<b>2,027,212</b>	<b>14,906,916</b>	<b>899,751</b>	<b>984,372</b>
Total deposits.....	6,415,106	619,800	40,714,870	2,484,324	598,440	10,336,945	2,419,576	1,839,635	13,268,811	808,108	895,575
Demand deposits.....	3,653,594	473,961	31,871,152	1,333,035	403,436	6,620,608	2,012,784	1,086,592	8,875,984	472,170	718,886
Time and savings deposits.....	2,761,512	145,839	8,843,718	651,289	195,004	3,716,337	406,792	753,043	4,392,827	335,938	177,189
Borrowings and other liabilities.....	79,202	5,164	1,815,622	68,860	6,188	162,668	18,707	32,704	195,560	16,203	9,160
Total capital accounts.....	489,606	38,868	4,015,090	227,289	46,445	851,621	218,957	154,873	1,442,545	75,440	79,637
Number of active officers, December 31.....	2,650	403	9,394	1,788	590	3,784	1,912	1,148	5,790	313	791
Number of other employees, December 31.....	16,060	1,771	77,818	6,791	1,311	21,065	4,954	4,442	31,019	2,349	2,677
Number of banks, December 31.....	259	53	422	202	152	605	380	53	730	7	137

Note: Due to rounding differences, components may not add precisely to the indicated totals.

<sup>1</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1946-1957: See the Annual Report for 1957, pp. 130-139, and earlier reports.

**Table 118. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), BY STATE, 1958—Continued**  
(Amounts in thousands of dollars)

Earnings or expense item	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming
<b>Current operating earnings—total</b> .....	<b>29,901</b>	<b>118,106</b>	<b>416,309</b>	<b>39,916</b>	<b>16,822</b>	<b>130,575</b>	<b>117,478</b>	<b>48,459</b>	<b>150,946</b>	<b>15,347</b>
Interest on U. S. Government obligations.....	7,148	19,782	69,696	5,721	2,371	21,558	18,668	12,474	37,161	3,431
Interest and dividends on other securities.....	1,543	6,705	23,497	2,044	895	7,239	7,092	2,144	8,328	670
Interest and discount on loans.....	16,326	78,285	259,634	25,237	11,566	83,683	69,251	27,965	87,785	8,983
Service charges and fees on bank's loans.....	206	588	3,804	1,437	189	1,373	1,606	437	1,097	173
Service charges on deposit accounts.....	1,876	4,586	23,844	2,909	1,015	7,644	12,148	1,831	8,225	1,082
Other service charges, commissions, fees, and collection and exchange charges.....	2,153	2,688	6,578	1,150	191	2,618	3,239	930	2,391	480
Trust department.....	178	2,278	7,796	867	266	4,036	2,970	1,294	2,519	122
Other current operating earnings.....	471	3,194	21,466	551	329	2,374	2,504	1,384	3,440	406
<b>Current operating expenses—total</b> .....	<b>19,943</b>	<b>81,808</b>	<b>271,298</b>	<b>27,107</b>	<b>13,632</b>	<b>91,826</b>	<b>79,861</b>	<b>30,594</b>	<b>110,814</b>	<b>10,093</b>
Salaries—officers.....	5,142	12,772	50,602	3,704	1,730	14,416	12,324	5,668	19,957	2,098
Salaries and wages—employees.....	3,780	18,549	65,960	6,517	2,618	22,474	24,625	7,566	23,862	2,315
Fees paid to directors and members of execu- tive, discount, and other committees.....	334	686	2,995	241	233	1,210	303	574	1,708	151
Interest on time and savings deposits.....	4,861	23,498	47,382	9,350	5,754	26,215	18,887	6,879	35,391	2,632
Interest and discount on borrowed money.....	13	237	1,051	50	17	200	230	47	191	23
Taxes other than on net income.....	407	4,003	20,277	419	231	3,659	2,193	1,151	2,300	365
Recurring depreciation on banking house, furniture and fixtures.....	540	2,633	11,663	677	409	3,507	3,239	1,154	3,274	401
Other current operating expenses.....	4,866	19,432	71,348	6,150	2,640	20,144	18,060	7,554	24,131	2,110
<b>Net current operating earnings</b> .....	<b>9,958</b>	<b>36,298</b>	<b>145,011</b>	<b>12,809</b>	<b>3,191</b>	<b>38,749</b>	<b>37,617</b>	<b>17,865</b>	<b>40,132</b>	<b>5,254</b>
<b>Recoveries, transfers from reserve ac- counts, and profits—total</b> .....	<b>1,543</b>	<b>10,975</b>	<b>19,514</b>	<b>2,938</b>	<b>1,011</b>	<b>13,339</b>	<b>6,421</b>	<b>3,488</b>	<b>17,960</b>	<b>1,054</b>
On securities:										
Recoveries.....	17	70	167	15	13	148	6	6	497	2
Transfers from reserve accounts.....		1,331	489	139	38	131	45	9	177	
Profits on securities sold or redeemed.....	1,209	8,044	12,245	2,570	755	11,126	5,898	3,068	16,217	808
On loans:										
Recoveries.....	130	315	4,103	103	47	251	95	130	106	167
Transfers from reserve accounts.....	40	854	609	16	62	1,244	25	170	338	3
All other.....	148	361	1,902	94	97	440	353	106	625	74
<b>Losses, charge-offs, and transfers to re- serve accounts—total</b> .....	<b>2,178</b>	<b>11,329</b>	<b>31,755</b>	<b>1,707</b>	<b>879</b>	<b>12,103</b>	<b>7,590</b>	<b>3,231</b>	<b>12,023</b>	<b>861</b>
On securities:										
Losses and charge-offs.....	620	1,379	3,612	398	152	1,161	2,618	352	2,809	163
Transfers to reserve accounts.....		4,086	2,486	378	62	5,923	1,888	912	3,372	
On loans:										
Losses and charge-offs.....	134	589	4,494	23	19	386	87	136	125	161
Transfers to reserve accounts.....	1,105	3,123	15,797	766	444	3,693	2,031	1,442	3,942	363
All other.....	320	2,153	5,366	136	202	940	967	389	1,775	174
<b>Net profits before income taxes</b> .....	<b>9,323</b>	<b>35,944</b>	<b>132,771</b>	<b>14,040</b>	<b>3,323</b>	<b>39,985</b>	<b>36,448</b>	<b>18,123</b>	<b>46,069</b>	<b>5,447</b>

<b>Taxes on net income—total</b> .....	<b>3,428</b>	<b>15,462</b>	<b>51,306</b>	<b>5,785</b>	<b>1,029</b>	<b>16,458</b>	<b>17,233</b>	<b>7,657</b>	<b>15,979</b>	<b>1,920</b>
Federal.....	3,173	15,256	51,306	5,466	920	16,458	17,233	7,657	15,012	1,920
State.....	255	206	.....	320	109	.....	.....	.....	967	.....
<b>Net profits after income taxes</b> .....	<b>5,896</b>	<b>20,482</b>	<b>81,465</b>	<b>8,254</b>	<b>2,294</b>	<b>23,527</b>	<b>19,216</b>	<b>10,466</b>	<b>30,091</b>	<b>3,527</b>
<b>Dividends and interest on capital—total</b> .....	<b>2,113</b>	<b>7,671</b>	<b>35,749</b>	<b>3,418</b>	<b>1,011</b>	<b>9,478</b>	<b>7,773</b>	<b>3,676</b>	<b>9,867</b>	<b>1,105</b>
Dividends declared on preferred stock and interest on capital notes and debentures..	2	.....	.....	5	62	48	.....	.....	98	5
Cash dividends declared on common stock..	2,111	7,671	35,749	3,413	948	9,431	7,773	3,676	9,769	1,101
<b>Net additions to capital from profits</b> ....	<b>3,782</b>	<b>12,811</b>	<b>45,717</b>	<b>4,836</b>	<b>1,284</b>	<b>14,049</b>	<b>11,442</b>	<b>6,790</b>	<b>20,223</b>	<b>2,421</b>
<b>Memoranda</b>										
Recoveries credited to reserve accounts (not included in recoveries above):										
On securities.....			224			413			24	
On loans.....	211	591	4,160	177	67	682	439	171	794	131
Losses charged to reserve accounts (not included in losses above):										
On securities.....		148	204	3	3	245	301	7	11	.....
On loans.....	206	1,387	8,813	696	212	1,664	974	397	1,800	295
<b>Average assets and liabilities<sup>1</sup></b>										
<b>Assets—total</b> .....	<b>718,741</b>	<b>3,141,551</b>	<b>11,718,520</b>	<b>934,515</b>	<b>386,758</b>	<b>3,278,882</b>	<b>2,759,144</b>	<b>1,321,568</b>	<b>4,474,325</b>	<b>400,840</b>
Cash and due from banks.....	116,314	730,959	3,162,617	181,866	53,651	657,535	535,523	270,401	818,007	84,581
United States Government obligations.....	267,314	775,193	2,753,975	239,595	93,012	900,962	726,570	489,214	1,538,164	144,588
Other securities.....	58,440	257,414	843,581	70,367	34,723	274,027	253,259	88,060	346,101	25,070
Loans and discounts.....	268,141	1,324,689	4,677,038	427,578	199,630	1,391,673	1,193,051	456,391	1,714,158	141,260
All other assets.....	8,532	53,296	281,309	15,109	5,742	54,685	50,741	17,502	57,895	5,341
<b>Liabilities and capital—total</b> .....	<b>718,741</b>	<b>3,141,551</b>	<b>11,718,520</b>	<b>934,515</b>	<b>386,758</b>	<b>3,278,882</b>	<b>2,759,144</b>	<b>1,321,568</b>	<b>4,474,325</b>	<b>400,840</b>
Total deposits.....	660,731	2,863,918	10,704,880	854,535	347,889	2,983,576	2,518,180	1,179,384	4,133,802	368,086
Demand deposits.....	455,739	1,957,763	8,590,657	495,263	134,230	1,350,328	1,697,780	823,064	2,435,807	261,229
Time and savings deposits.....	204,992	906,155	2,114,223	359,272	213,609	1,132,748	820,400	356,320	1,697,995	106,857
Borrowings and other liabilities.....	5,431	46,229	118,801	16,337	4,105	37,431	39,531	12,873	32,791	3,860
Total capital accounts.....	52,579	231,404	894,839	63,643	34,764	257,875	201,433	129,311	307,732	28,894
Number of active officers, December 31.....	776	1,835	6,047	455	271	1,958	1,392	773	2,499	261
Number of other employees, December 31....	1,419	6,577	21,152	2,173	946	7,673	7,007	2,453	8,066	713
Number of banks, December 31.....	172	291	946	44	57	312	87	180	547	52

Note: Due to rounding differences, components may not add precisely to the indicated totals.  
<sup>1</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.  
Back figures, 1946-1957: See the Annual Report for 1957, pp. 130-139, and earlier reports.

**Table 119. INCOME, EXPENSES, AND DIVIDENDS OF INSURED MUTUAL SAVINGS BANKS, 1951-1958**

(Amounts in thousands of dollars)

Sources and disposition of income	1951	1952	1953	1954	1955	1956	1957	1958
<b>Current operating income—total</b> .....	<b>513,817</b>	<b>568,498</b>	<b>647,067</b>	<b>721,323</b>	<b>801,682</b>	<b>898,440</b>	<b>1,026,327</b>	<b>1,149,643</b>
Interest on U. S. Government obligations.....	171,169	163,879	164,630	155,869	150,657	146,624	147,157	141,950
Interest and dividends on other securities.....	49,630	62,958	82,003	96,205	99,190	102,590	127,212	167,489
Interest and discount on real estate mortgage loans—net.....	279,405	326,785	381,895	447,022	528,426	623,586	720,215	808,975
<i>Interest and discount on real estate mortgage loans—gross</i> .....	<i>291,790</i>	<i>340,497</i>	<i>396,264</i>	<i>461,769</i>	<i>545,341</i>	<i>645,392</i>	<i>744,303</i>	<i>836,515</i>
<i>Less: Mortgage servicing fees</i> .....	<i>6,051</i>	<i>7,666</i>	<i>9,483</i>	<i>11,922</i>	<i>15,623</i>	<i>20,475</i>	<i>23,138</i>	<i>25,985</i>
<i>Premium amortization</i> .....	<i>6,834</i>	<i>6,016</i>	<i>4,886</i>	<i>2,825</i>	<i>1,792</i>	<i>1,531</i>	<i>950</i>	<i>1,555</i>
Interest and discount on other loans and discounts—net.....	3,878	4,068	5,184	6,642	7,322	8,439	10,848	11,749
Income on real estate other than bank building—net.....	163	102	77	86	-17	6	81	2
<i>Income on real estate other than bank building—gross</i> .....	<i>699</i>	<i>533</i>	<i>338</i>	<i>292</i>	<i>247</i>	<i>103</i>	<i>140</i>	<i>139</i>
<i>Less: Operating expense</i> .....	<i>536</i>	<i>431</i>	<i>261</i>	<i>706</i>	<i>264</i>	<i>97</i>	<i>109</i>	<i>137</i>
Income on other assets.....	5,052	5,833	7,171	7,746	8,171	8,328	7,898	8,384
Income from service operations.....	4,520	4,873	6,107	7,753	7,933	8,867	12,966	11,094
<b>Current operating expense—total</b> .....	<b>106,654</b>	<b>116,763</b>	<b>127,336</b>	<b>139,931</b>	<b>147,678</b>	<b>158,317</b>	<b>174,758</b>	<b>187,758</b>
Salaries—officers.....	18,030	19,249	22,870	22,870	24,200	25,861	28,590	30,099
Salaries and wages—employees.....	37,707	40,936	44,351	48,074	50,879	53,962	58,310	61,797
Pension, hospitalization and group insurance payments, and other employee benefits.....	8,939	10,648	11,566	12,623	13,544	14,643	16,478	18,314
Fees paid to trustees and committee members.....	1,872	2,123	2,303	2,526	2,697	2,809	3,007	3,203
Occupancy, maintenance, etc. of bank premises (including taxes and recurring depreciation)—net.....	11,589	12,162	13,521	15,019	15,094	17,492	19,326	20,925
<i>Occupancy, maintenance, etc. of bank premises (including taxes and recurring depreciation)—gross</i> .....	<i>18,248</i>	<i>19,104</i>	<i>20,926</i>	<i>22,495</i>	<i>22,793</i>	<i>25,380</i>	<i>27,846</i>	<i>30,252</i>
<i>Less: Income from bank building</i> .....	<i>6,659</i>	<i>6,912</i>	<i>7,405</i>	<i>7,476</i>	<i>7,699</i>	<i>7,888</i>	<i>8,520</i>	<i>9,327</i>
Deposit insurance assessments.....	5,907	6,203	6,837	7,562	7,979	8,437	9,407	10,183
Furniture and fixtures (including recurring depreciation).....	2,280	2,387	2,445	2,755	2,790	3,058	3,251	3,501
All other current operating expense.....	20,330	22,995	25,171	28,502	30,495	32,055	36,389	39,736
<b>Net current operating income</b> .....	<b>407,163</b>	<b>451,735</b>	<b>519,731</b>	<b>581,392</b>	<b>654,004</b>	<b>740,123</b>	<b>851,569</b>	<b>961,885</b>
<b>Franchise and income taxes—total</b> .....	<b>6,094</b>	<b>9,189</b>	<b>8,569</b>	<b>10,643</b>	<b>9,047</b>	<b>8,955</b>	<b>9,060</b>	<b>10,342</b>
State franchise and income taxes.....	6,094	6,962	6,459	7,231	7,818	8,321	8,972	9,851
Federal income taxes.....		2,227	2,110	3,412	1,229	634	88	511
<b>Net current operating income after taxes</b> .....	<b>401,069</b>	<b>442,546</b>	<b>511,162</b>	<b>570,749</b>	<b>644,957</b>	<b>731,168</b>	<b>842,509</b>	<b>951,543</b>
<b>Dividends and interest on deposits</b> .....	<b>282,235</b>	<b>365,481</b>	<b>414,951</b>	<b>466,119</b>	<b>536,256</b>	<b>609,335</b>	<b>716,383</b>	<b>812,254</b>
<b>Net current operating income after taxes and dividends</b> .....	<b>118,834</b>	<b>77,065</b>	<b>96,211</b>	<b>104,630</b>	<b>108,701</b>	<b>121,833</b>	<b>126,126</b>	<b>139,289</b>
<b>Non-recurring income, realized profits and recoveries credited to profit and loss, and transfers from valuation adjustment provisions—total</b> .....	<b>128,790</b>	<b>57,917</b>	<b>36,962</b>	<b>59,228</b>	<b>44,430</b>	<b>48,192</b>	<b>48,148</b>	<b>66,160</b>
Non-recurring income.....	21,045	14,893	12,372	12,334	11,586	10,537	13,434	17,295
Realized profits and recoveries on:								
Securities sold or matured.....	8,567	5,243	5,287	23,914	18,070	17,355	16,022	30,974
Real estate mortgage loans.....	484	155	783	889	481	456	259	138
Other real estate.....	300	218	304	219	3,179	413	437	367
All other assets.....	2,843	240	1,489	943	977	1,435	431	624
Transfers from valuation adjustment provisions' on:								
Securities.....	11,968	12,223	6,132	10,858	1,878	4,463	5,939	8,345
Real estate mortgage loans.....	80,876	24,692	9,965	8,450	7,710	12,501	10,850	8,068
Other real estate.....	373	111	275	126	157	29	65	28
All other assets.....	2,584	144	355	1,995	392	1,003	711	321

<b>Non-recurring expense, realized losses charged to profit and loss, and transfers to valuation adjustment provisions—total</b> .....	<b>124,491</b>	<b>84,023</b>	<b>70,507</b>	<b>65,050</b>	<b>66,385</b>	<b>71,580</b>	<b>83,870</b>	<b>79,852</b>
Non-recurring expense.....	24,724	23,804	12,156	14,279	10,987	10,645	12,958	13,699
Realized losses on:								
Securities sold.....	25,264	25,875	28,333	12,773	21,673	26,991	35,526	25,056
Real estate mortgage loans.....	179	176	152	112	636	542	1,036	603
Other real estate.....	20	110	39	49	101	171	179	191
All other assets.....	200	62	106	551	823	149	191	684
Transfers to valuation adjustment provisions <sup>1</sup> on:								
Securities.....	52,574	14,359	10,639	12,403	10,630	16,689	18,062	21,946
Real estate mortgage loans.....	18,580	15,474	17,005	20,380	19,219	16,194	15,236	16,733
Other real estate.....	37	63	11	7	42	46	16	45
All other assets.....	2,913	4,100	2,066	4,496	3,174	153	666	895
<b>Net additions to total surplus accounts from operations</b> .....	<b>123,133</b>	<b>50,959</b>	<b>62,666</b>	<b>98,808</b>	<b>86,746</b>	<b>98,445</b>	<b>90,404</b>	<b>125,597</b>
<b>Memoranda</b>								
<b>Recoveries credited to valuation adjustment provisions<sup>1</sup> (not included in recoveries above) on:</b>								
Securities.....	445	135	15	220	23	1,151	972	571
Real estate mortgage loans.....	274	69	33	41	50	263	365	14
Other real estate.....	1	1	10	1	1	1	39	1
All other assets.....	105	218	1	2	24	9	5	5
<b>Realized losses charged to valuation adjustment provisions<sup>1</sup> (not included in realized losses above) on:</b>								
Securities.....	9,175	14,581	12,523	7,527	4,250	4,055	8,741	6,267
Real estate mortgage loans.....	255	882	469	166	326	318	342	217
Other real estate.....	294	206	683	234	180	.....	127	3
All other assets.....	108	616	89	45	326	51	67	300
<b>Average assets and liabilities<sup>2</sup></b>								
<b>Assets—total</b> .....	<b>16,694,810</b>	<b>17,905,674</b>	<b>19,625,429</b>	<b>21,872,622</b>	<b>22,740,783</b>	<b>24,533,839</b>	<b>26,904,256</b>	<b>29,160,570</b>
Cash and due from banks.....	662,190	728,979	744,369	874,215	809,152	757,496	723,830	742,225
United States Government obligations.....	7,292,576	6,755,471	6,620,535	6,755,391	5,993,243	5,730,449	5,592,025	5,338,796
Other securities.....	1,662,971	2,064,761	2,591,176	3,015,662	3,008,656	3,034,920	3,559,430	4,378,447
Real estate mortgage loans.....	6,764,780	8,012,488	9,288,364	10,802,477	12,467,355	14,494,241	16,445,982	18,045,621
Other loans and discounts.....	79,331	85,996	102,768	120,350	130,165	155,376	185,174	227,027
Other real estate.....	3,386	2,675	2,432	2,957	2,019	2,197	3,586	4,361
All other assets.....	229,576	255,304	275,785	301,570	330,193	359,160	394,229	424,093
<b>Liabilities and surplus accounts—total</b> .....	<b>16,694,810</b>	<b>17,905,674</b>	<b>19,625,429</b>	<b>21,872,622</b>	<b>22,740,783</b>	<b>24,533,839</b>	<b>26,904,256</b>	<b>29,160,570</b>
Total deposits.....	15,000,933	16,102,806	17,718,957	19,738,300	20,577,403	22,202,156	24,322,261	26,304,610
Savings and time deposits.....	14,982,411	16,080,015	17,688,777	19,694,981	20,525,629	22,167,537	24,295,761	26,274,753
Demand deposits.....	18,522	22,791	30,180	43,319	51,774	34,619	26,500	29,852
Other liabilities.....	80,463	93,253	119,359	159,912	199,228	249,779	318,445	431,019
Total surplus accounts.....	1,613,414	1,709,615	1,787,113	1,974,410	1,964,152	2,081,904	2,268,550	2,424,941
Number of active officers, December 31.....	1,714	1,810	1,908	1,999	2,042	2,180	2,239	2,356
Number of other employees, December 31.....	11,530	11,932	12,525	13,227	13,618	13,860	14,590	14,925
Number of banks, December 31.....	202	206	219	218	220	223	239	241

<sup>1</sup> Includes "Valuation reserves" and "Other asset valuation provisions (direct write-downs)".

<sup>2</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1934-1950: Data for 1934-1950, which however are not comparable with figures for 1951-1958, may be found in the following Annual Reports: 1950, pp. 272-273, and 1941, p. 173.

Table 120. RATIOS OF INCOME, EXPENSES, AND DIVIDENDS OF INSURED MUTUAL SAVINGS BANKS, 1951-1958

Sources and disposition of income	1951	1952	1953	1954	1955	1956	1957	1958
<b>Amounts per \$100 of current operating income</b>								
<b>Current operating income—total</b> .....	<b>\$100.00</b>	$100.00	$100.00	$100.00	$100.00	$100.00	$100.00	$100.00
Interest on U. S. Government obligations.....	38.31	28.88	25.44	21.61	18.79	16.32	14.34	12.35
Interest and dividends on other securities.....	9.66	11.07	12.67	13.34	12.37	11.42	12.40	14.57
Interest and discount on real estate mortgage loans—net.....	54.38	57.48	59.02	61.97	65.92	69.41	70.17	70.37
Interest and discount on other loans and discounts—net.....	.75	.72	.80	.92	.91	.94	1.06	1.02
Income on other assets.....	1.02	1.04	1.12	1.09	1.02	.92	.77	.73
Income from service operations.....	.88	.86	.95	1.07	.99	.99	1.26	.96
<b>Current operating expense—total</b> .....	<b>20.76</b>	<b>20.54</b>	<b>19.68</b>	<b>19.40</b>	<b>18.42</b>	<b>17.62</b>	<b>17.03</b>	<b>16.33</b>
Salaries—officers.....	3.51	3.39	3.27	3.17	3.02	2.88	2.79	2.62
Salaries and wages—employees.....	7.34	7.21	6.85	6.67	6.35	6.00	5.68	5.37
Pension, hospitalization and group insurance payments, and other employee benefits.....	1.74	1.87	1.79	1.75	1.69	1.63	1.60	1.59
Fees paid to trustees and committee members.....	.36	.37	.35	.35	.34	.31	.29	.28
Occupancy, maintenance, etc. of bank premises (including taxes and recurring depreciation)—net.....	2.26	2.14	2.09	2.08	1.88	1.95	1.88	1.82
Deposit insurance assessments.....	1.15	1.09	1.06	1.05	.99	.94	.92	.89
Furniture and fixtures (including recurring depreciation).....	.44	.42	.38	.38	.35	.34	.32	.30
All other current operating expense.....	3.96	4.05	3.89	3.95	3.80	3.57	3.55	3.46
<b>Net current operating income</b> .....	<b>79.24</b>	<b>79.46</b>	<b>80.32</b>	<b>80.60</b>	<b>81.58</b>	<b>82.38</b>	<b>82.97</b>	<b>83.67</b>
<b>Franchise and income taxes—total</b> .....	<b>1.18</b>	<b>1.62</b>	<b>1.32</b>	<b>1.47</b>	<b>1.13</b>	<b>1.00</b>	<b>.88</b>	<b>.90</b>
State franchise and income taxes.....	1.18	1.23	1.00	1.00	.98	.93	.87	.86
Federal income taxes.....		.39	.32	.47	.15	.07	.01	.04
<b>Net current operating income after taxes</b> .....	<b>78.06</b>	<b>77.84</b>	<b>79.00</b>	<b>79.13</b>	<b>80.45</b>	<b>81.38</b>	<b>82.09</b>	<b>82.77</b>
<b>Dividends and interest on deposits</b> .....	<b>54.93</b>	<b>64.29</b>	<b>64.13</b>	<b>64.62</b>	<b>66.89</b>	<b>67.82</b>	<b>69.80</b>	<b>70.65</b>
<b>Net current operating income after taxes and dividends</b> .....	<b>23.13</b>	<b>13.55</b>	<b>14.87</b>	<b>14.51</b>	<b>13.56</b>	<b>13.56</b>	<b>12.29</b>	<b>12.12</b>

Amounts per \$100 of total assets <sup>1</sup>								
Current operating income—total	3.08	3.17	3.30	3.30	3.53	3.66	3.81	3.94
Current operating expense—total	.64	.65	.65	.64	.65	.64	.65	.64
Net current operating income	2.44	2.52	2.65	2.66	2.88	3.02	3.16	3.30
State franchise and income taxes	.04	.05	.05	.05	.04	.04	.03	.04
Net current operating income after taxes	2.40	2.47	2.60	2.61	2.84	2.98	3.13	3.26
Dividends and interest on deposits	1.69	2.04	2.11	2.13	2.36	2.48	2.66	2.78
Net current operating income after taxes and dividends	.71	.43	.49	.48	.48	.50	.47	.48
Non-recurring income, realized profits and recoveries credited to profit and loss, and transfers from valuation adjustment provisions <sup>2</sup> —total	.77	.32	.19	.27	.19	.19	.18	.22
Non-recurring expense, realized losses charged to profit and loss, and transfers to valuation adjustment provisions <sup>2</sup> —total	.74	.47	.36	.30	.29	.29	.31	.27
Net additions to total surplus accounts from operations	.74	.28	.32	.45	.38	.40	.34	.43
Special ratios <sup>1</sup>								
Interest on U. S. Government obligations per \$100 of U. S. Government obligations	2.35	2.43	2.49	2.31	2.51	2.56	2.63	2.66
Interest and dividends on other securities per \$100 of other securities	2.98	3.05	3.16	3.19	3.30	3.38	3.57	3.83
Interest and discount on real estate mortgage loans per \$100 of real estate mortgage loans	4.13	4.08	4.11	4.14	4.24	4.30	4.38	4.48
Interest and discount on other loans and discounts per \$100 of other loans and discounts	4.89	4.73	5.04	5.52	5.63	5.43	5.86	5.18
Dividends and interest on deposits per \$100 of savings and time deposits	1.88	2.27	2.35	2.37	2.61	2.75	2.95	3.09
Net additions to total surplus accounts from operations per \$100 of total surplus accounts	7.63	2.98	3.51	5.00	4.42	4.73	3.99	5.18
Assets and liabilities per \$100 of total assets <sup>1</sup>								
Assets—total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Cash and due from banks	3.97	4.07	3.79	4.00	3.56	3.09	2.69	2.55
United States Government obligations	43.68	37.73	33.74	30.88	26.36	23.36	20.78	18.31
Other securities	9.96	11.53	13.20	13.79	13.23	12.37	13.23	15.01
Real estate mortgage loans	40.52	44.75	47.33	49.39	54.82	59.08	61.13	61.88
Other loans and discounts	.48	.48	.52	.55	.57	.63	.69	.78
Other real estate	.02	.01	.01	.01	.01	.01	.01	.02
All other assets	1.37	1.43	1.41	1.38	1.45	1.46	1.47	1.45
Liabilities and surplus accounts—total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Total deposits	89.85	89.93	90.23	90.24	90.49	90.50	90.40	90.20
Savings and time deposits	89.74	89.80	90.13	90.04	90.26	90.36	90.30	90.10
Demand deposits	.11	.13	.10	.20	.23	.14	.10	.10
Other liabilities	.48	.52	.61	.73	.87	1.02	1.19	1.48
Total surplus accounts	9.67	9.55	9.11	9.03	8.64	8.48	8.41	8.32
Number of banks, December 31	202	206	219	218	220	223	239	241

<sup>1</sup> Asset and liability items are averages of figures reported at beginning, middle, and end of year.

<sup>2</sup> Includes "Valuation reserves" and "Other asset valuation provisions (direct write-downs)".

Back figures, 1934 and 1941-1950: Data for 1934 and 1941-1950, which however are not comparable with figures for 1951-1958, may be found in the following Annual Reports: 1950, pp. 274-275, and 1947, pp. 156-157.

## DEPOSIT INSURANCE DISBURSEMENTS

- Table 121. Depositors, deposits, and disbursements in insured banks requiring disbursements by the Federal Deposit Insurance Corporation, 1934-1958  
*Banks grouped by class of bank, year of deposit payoff or deposit assumption, amount of deposits, and State*
- Table 122. Assets and liabilities of insured banks requiring disbursements by the Federal Deposit Insurance Corporation, 1934-1958
- Table 123. Insured banks requiring disbursements by the Federal Deposit Insurance Corporation during 1958
- Table 124. Recoveries and losses by the Federal Deposit Insurance Corporation on principal disbursements for protection of depositors, 1934-1958

**Disbursements by the Federal Deposit Insurance Corporation to protect depositors** are made when the insured deposits of banks in financial difficulties are paid off, or when the deposits of a failing bank are assumed by another insured bank with the financial aid of the Corporation. In deposit payoff cases the disbursement is the amount paid by the Corporation on insured deposits. In deposit assumption cases the principal disbursement is the amount loaned to failing banks, or the price paid for assets purchased from them; additional disbursements are made in those cases as advances for protection of assets in process of liquidation and for liquidation expenses.

#### **Noninsured bank failures**

Five noninsured banks failed in 1958. The name and location of these banks, the date of closing, and the amount of their deposits are given below:

Peoples Bank, Fitzgerald, Georgia; January 6, 1958; deposits \$30,000.

Industrial Banking Company, Valdosta, Georgia; April 19, 1958; deposits \$420,000.

The Private Bank, Statenville, Georgia; June, 1958; deposits \$4,200.

Valley Trust Company, Penacook, New Hampshire; June 25, 1958; deposits \$1,568,500.

Hoyt State Bank, Hoyt, Kansas; July 3, 1958; deposits \$150,000.

For suspensions of noninsured banks in previous years see the Annual Reports of the Corporation as follows: 1943, p. 102; 1946, p. 167; 1947, p. 159; 1949, p. 187; 1950, p. 277; 1951, p. 187; 1952, p. 139; 1953, p. 131; 1954, p. 165; 1955, p. 161; 1956, p. 143; and 1957, p. 145.

#### **Sources of data**

Insured banks: books of bank at date of closing; and books of FDIC, December 31, 1958.

**Table 121. DEPOSITORS, DEPOSITS, AND DISBURSEMENTS IN INSURED BANKS REQUIRING DISBURSEMENTS BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, 1934-1958**

BANKS GROUPED BY CLASS OF BANK, YEAR OF DEPOSIT PAYOFF OR DEPOSIT ASSUMPTION, AMOUNT OF DEPOSITS, AND STATE

Classification	Number of banks			Number of depositors <sup>1</sup>			Deposits <sup>1</sup> (in thousands of dollars)			Disbursements by FDIC (in thousands of dollars)				
	Total	Deposit payoff cases	Deposit assumption cases	Total	Deposit payoff cases	Deposit assumption cases <sup>2</sup>	Total	Deposit payoff cases	Deposit assumption cases	Principal disbursements			Advances and expenses <sup>2</sup>	
										Total	Deposit payoff cases <sup>4</sup>	Deposit assumption cases <sup>5</sup>	Deposit payoff cases <sup>6</sup>	Deposit assumption cases <sup>7</sup>
<b>All banks</b> .....	<b>436</b>	<b>254</b>	<b>182</b>	<b>1,437,700</b>	<b>402,967</b>	<b>1,034,733</b>	<b>592,641</b>	<b>126,114</b>	<b>466,527</b>	<b>296,215</b>	<b>98,139</b>	<b>198,075</b>	<b>1,044</b>	<b>47,261</b>
<b>Class of bank</b>														
National banks.....	77	24	58	306,940	62,264	244,676	125,164	25,451	99,712	57,353	18,739	38,614	202	6,192
State banks members F. R. S.	23	7	16	370,763	85,157	285,606	188,820	27,701	161,119	102,261	21,991	80,271	108	19,270
Banks not members F. R. S.	336	223	113	759,997	255,546	504,451	278,657	72,961	205,696	136,600	57,409	79,191	734	21,799
<b>Year<sup>3</sup></b>														
1934.....	9	9	.....	15,767	15,767	.....	1,968	1,968	.....	941	941	.....	43	.....
1935.....	25	24	1	44,655	32,331	12,324	13,319	9,091	4,229	8,890	6,026	2,865	108	272
1936.....	69	42	27	89,018	43,225	45,793	27,508	11,241	16,267	14,781	8,056	6,725	67	934
1937.....	75	50	25	130,387	74,148	56,239	33,349	14,960	18,389	19,160	12,045	7,116	103	905
1938.....	74	50	24	203,961	44,288	159,673	59,684	10,296	49,388	30,480	9,092	21,387	93	4,902
1939.....	60	32	28	392,718	90,169	302,549	157,772	32,738	125,034	67,770	26,196	41,574	162	17,603
1940.....	43	19	24	256,361	20,667	235,694	142,429	5,657	136,773	74,134	4,895	69,239	89	17,234
1941.....	15	8	7	73,005	38,594	34,411	29,718	14,730	14,987	23,880	12,278	11,602	50	1,477
1942.....	20	6	14	60,688	5,717	54,971	19,186	1,816	17,369	10,825	1,612	9,213	38	1,076
1943.....	5	4	1	27,371	16,917	10,454	12,525	6,637	5,888	7,172	5,500	1,672	53	72
1944.....	2	1	1	5,487	899	4,588	1,915	456	1,459	1,503	404	1,099	9	37
1945.....	1	.....	1	12,483	.....	12,483	5,695	.....	5,695	1,768	.....	1,768	.....	96
1946.....	1	.....	1	1,383	.....	1,383	347	.....	347	265	.....	265	.....	11
1947.....	5	.....	5	10,637	.....	10,637	7,040	.....	7,040	1,724	.....	1,724	.....	319
1948.....	3	.....	3	18,540	.....	18,540	10,674	.....	10,674	2,990	.....	2,990	.....	200
1949.....	4	.....	4	5,671	.....	5,671	5,475	.....	5,475	2,552	.....	2,552	.....	166
1950.....	4	.....	4	6,366	.....	6,366	5,513	.....	5,513	3,986	.....	3,986	.....	517
1951.....	2	.....	2	5,276	.....	5,276	3,408	.....	3,408	1,885	.....	1,885	.....	127
1952.....	3	.....	3	6,752	.....	6,752	3,170	.....	3,170	1,369	.....	1,369	.....	189
1953.....	2	.....	2	24,469	.....	24,469	18,262	.....	18,262	5,017	.....	5,017	.....	404
1954.....	2	.....	2	1,811	.....	1,811	998	.....	998	913	.....	913	.....	134
1955.....	5	4	1	17,790	8,080	9,710	11,953	6,503	5,450	6,785	4,439	2,346	103	519
1956.....	2	1	1	15,197	5,465	9,732	11,329	4,702	6,628	3,336	2,798	538	75	47
1957.....	1	1	.....	2,339	.....	2,339	1,162	1,163	.....	1,057	.....	1,057	.....	19
1958.....	4	3	1	9,568	4,361	5,207	8,239	4,156	4,084	3,033	2,801	231	31	19
<b>Banks with deposits of—</b>														
\$100,000 or less.....	107	83	24	38,347	29,695	8,652	6,418	4,947	1,471	4,999	4,309	691	88	154
\$100,000 to \$250,000.....	109	86	23	83,370	65,512	17,858	17,759	13,920	3,839	12,906	11,554	1,352	209	173
\$250,000 to \$500,000.....	59	36	23	89,949	56,777	33,172	20,975	12,462	8,513	14,588	10,223	4,365	147	583
\$500,000 to \$1,000,000.....	63	28	35	153,815	68,169	85,646	47,741	20,953	26,788	31,524	16,667	14,857	234	2,087
\$1,000,000 to \$2,000,000.....	44	11	33	197,099	57,892	139,207	63,097	14,280	48,817	33,183	11,004	22,179	90	3,311
\$2,000,000 to \$5,000,000.....	33	8	25	242,390	63,751	178,639	103,044	26,907	76,138	53,330	18,707	34,623	192	5,511
\$5,000,000 to \$10,000,000.....	12	.....	12	190,283	.....	190,283	77,474	.....	77,474	26,284	.....	26,284	.....	5,341
\$10,000,000 to \$25,000,000.....	5	2	3	170,119	61,171	108,948	96,713	32,644	64,068	45,746	25,676	20,070	84	5,381
\$25,000,000 to \$50,000,000.....	4	.....	4	272,328	.....	272,328	159,418	.....	159,418	73,653	.....	73,653	.....	24,720

State																		
Alabama	3	1	2	7,905	794	7,111	2,285	100	2,185	1,089	94	995	1	91				
Arkansas	6	5	1	4,434	3,529	905	1,764	1,168	596	984	841	144	8	43				
California	2	1	1	7,516	4,347	3,169	4,792	3,713	1,078	2,981	2,120	861	34	138				
Colorado	1	1		10	10		8	8		8	8		(*)	8				
Connecticut	2	2		5,379	5,379		1,526	1,526		1,242	1,242			8				
Florida	2	1	1	1,642	448	1,194	491	300	217	89	203	97	3	13				
Georgia	9	7	2	3,336	7,773	613	1,087	998	879	915	846	69	15	33				
Idaho	2	2		2,451	2,451		1,894	1,894		1,494	1,494		26					
Illinois	18	6	12	43,291	5,372	37,919	27,321	1,637	25,684	9,224	1,242	7,982	30	761				
Indiana	20	15	5	30,006	12,549	17,457	13,593	3,932	9,662	6,197	3,096	3,101	39	384				
Iowa	6	3	3	13,665	1,676	11,989	5,517	498	5,018	1,456	385	1,071	6	113				
Kansas	9	5	4	5,145	2,254	2,891	1,234	589	694	974	492	492	5	72				
Kentucky	23	18	5	36,139	18,490	17,649	8,888	3,953	4,934	5,455	3,329	2,125	44	191				
Louisiana	3	3		6,087	6,087		1,652	1,652		668	668		10					
Maine	1		1	9,710		9,710	5,450		5,450	2,346		2,346		519				
Maryland	5	2	3	22,567	6,643	15,924	4,566	828	3,738	3,109	735	2,374	9	371				
Massachusetts	2		2	9,046		9,046	3,019		3,019	1,564		1,564		1,030				
Michigan	8	3	5	31,663	928	30,735	13,532	159	13,372	6,290	139	6,150	2	754				
Minnesota	5	5		2,650	2,650		818	818		640		640	17					
Mississippi	3	3		1,651	1,651		334	334		257		257	5					
Missouri	46	34	12	34,929	26,760	8,169	7,149	5,116	2,033	4,981	4,335	646	79	77				
Montana	5	3	2	1,500	849	651	1,095	215	880	640	186	453	6	21				
Nebraska	4	4		2,224	2,224		538	538		469		469	5					
New Hampshire	1		1	1,780		1,780	296		296	117		117		8				
New Jersey	39	12	27	522,563	103,797	418,766	194,630	33,128	161,502	82,128	26,470	55,657	157	20,153				
New York	26	3	23	269,621	23,440	241,181	145,439	13,286	132,153	67,872	10,836	57,036	32	10,342				
North Carolina	7	2	5	10,408		6,791	3,266	1,421	1,845	2,387	1,156	1,230	23	179				
North Dakota	29	18	11	14,103	8,677	7,343	3,330	1,552	2,278	2,657	1,397	1,259	24	203				
Ohio	4	2	2	13,751	7,585	6,166	7,223	2,345	4,377	2,099	1,610	489	7	33				
Oklahoma	8	5	3	10,795	5,874	4,921	4,371	1,659	2,712	2,444	1,133	1,311	44	104				
Oregon	2	1	1	3,438	1,229	2,209	2,670	1,368	1,302	986		962	11	81				
Pennsylvania	29	8	21	166,894	43,828	123,066	75,756	14,340	61,416	51,291	10,133	41,159	75	9,519				
South Carolina	2	1	1	1,848	403	1,445	849	136	714	274	136	138	(*)	10				
South Dakota	23	22	1	12,515	11,412	1,103	2,987	2,862	126	2,412	2,388	23	26	9				
Tennessee	12	8	4	12,358	9,993	2,365	1,942	1,620	322	1,278	1,164	114	28	25				
Texas	22	20	2	29,897	28,369	1,528	11,260	10,574	686	7,888	7,595	293	172	44				
Vermont	3	2	1	11,057	8,687	2,370	3,725	3,375	350	3,445	3,259	186	21	22				
Virginia	8	3	5	26,041	2,964	23,077	10,756	629	10,126	4,908	511	4,396	8	505				
Washington	1		1	4,179		4,179	1,538		1,538	935		935		512				
West Virginia	3	3		8,346	8,346		2,006	2,006		1,458	1,458		11					
Wisconsin	31	20	11	26,898	18,739	8,159	9,512	5,966	3,545	7,188	5,096	2,092	54	375				
Wyoming	1		1	3,212		3,212	2,033		2,033	202		202		19				

DEPOSIT INSURANCE DISBURSEMENTS

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Note: Due to rounding differences, components may not add precisely to the indicated totals.

<sup>1</sup> Adjusted to December 31, 1958.

<sup>2</sup> Excludes \$63 thousand of non-recoverable insurance expenses in cases which were resolved without payment of claims or a disbursement to facilitate assumption of deposits by another insured bank.

<sup>3</sup> Number of deposit accounts.

<sup>4</sup> Includes estimated additional disbursements in active cases.

<sup>5</sup> Excludes excess collections turned over to banks as additional purchase price at termination of liquidation.

<sup>6</sup> These disbursements are not recoverable by the Corporation; they consist almost wholly of field payoff expenses.

<sup>7</sup> Includes advances to protect assets and liquidation expenses of \$47,086 thousand, all of which have been fully recovered by the Corporation, and \$175 thousand of non-recoverable expenses.

<sup>8</sup> Disbursement totals for each year relate to cases occurring during that year and may thus contain some amounts disbursed in subsequent years.

<sup>9</sup> Less than \$500.

**Table 122. ASSETS AND LIABILITIES OF INSURED BANKS REQUIRING DISBURSEMENTS BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, 1934-1958<sup>1</sup>**

Year	Assets							Total	Liabilities and capital accounts			
	Cash and due from banks	U. S. Government obligations	Other securities	Loans, discounts, and overdrafts	Banking house, furniture & fixtures	Other real estate	Other assets		Total deposits	Other liabilities	Capital stock	Other capital accounts <sup>2</sup>
<b>Total . . .</b>	<b>\$134,454,424</b>	<b>\$96,082,443</b>	<b>\$75,872,121</b>	<b>\$264,507,113</b>	<b>\$23,231,090</b>	<b>\$60,388,238</b>	<b>\$15,447,369</b>	<b>\$669,982,798</b>	<b>\$589,205,234</b>	<b>\$12,218,084</b>	<b>\$64,983,725<sup>3</sup></b>	<b>\$3,575,755</b>
<b>DEPOSIT PAYOFF CASES</b>												
<b>Total . . .</b>	<b>\$26,124,968</b>	<b>\$14,113,603</b>	<b>\$16,515,391</b>	<b>\$72,210,204</b>	<b>\$5,661,365</b>	<b>\$13,094,533</b>	<b>\$8,297,442</b>	<b>\$156,017,506</b>	<b>\$123,893,627</b>	<b>\$10,283,548</b>	<b>\$18,675,545<sup>4</sup></b>	<b>\$3,164,786</b>
1934-1954 <sup>5</sup>	22,560,129	10,118,648	16,203,251	64,844,558	5,439,375	13,094,532	6,927,193	139,187,686	107,374,263	10,135,891	18,150,545	3,526,987
1955 . . . . .	1,584,798	1,861,820	154,627	2,191,398	104,298	.....	49,127 <sup>6</sup>	5,946,063 <sup>6</sup>	6,497,918	7,713	140,000	-699,568 <sup>6</sup>
1956 . . . . .	584,562	599,205	60,000	2,843,374	77,231	.....	1,087,593	5,201,965	4,702,628	137,742	250,000	111,595
1957 . . . . .	269,494	555,400	26,665	241,927	3,213	.....	156,343	1,253,043	1,163,080	302	35,000	54,661
1958 . . . . .	1,125,990	978,530	70,848	2,088,947	37,248	.....	127,186	4,428,749	4,155,738	1,900	100,000	171,111
<b>DEPOSIT ASSUMPTION CASES</b>												
<b>Total . . .</b>	<b>\$108,329,456</b>	<b>\$81,968,840</b>	<b>\$59,356,730</b>	<b>\$192,296,909</b>	<b>\$17,569,725</b>	<b>\$47,293,705</b>	<b>\$7,149,927</b>	<b>\$513,965,292</b>	<b>\$465,311,607</b>	<b>\$1,934,536</b>	<b>\$46,308,180<sup>7</sup></b>	<b>\$410,969</b>
1935-1953 <sup>8</sup>	105,247,676	80,185,685	59,129,072	179,748,775	17,334,583	47,270,110	5,688,028	494,603,929	448,194,814	1,593,581	45,718,180	-902,596
1954 . . . . .	88,414	141,600	2,000	884,925	1,306	.....	19,431	1,137,676	990,283	13	50,000	97,380
1955 . . . . .	2,523,201	600,000	80,000	2,695,617	96,671	18,067	22,185	6,035,741	5,464,660	240	160,000	410,841
1956 . . . . .	304,411	439,650	145,658	5,305,102	118,617	5,528	1,392,689	7,711,655	6,578,127	273,137	280,000	580,391
1957 <sup>9</sup> . . . . .	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1958 . . . . .	165,754	601,905	.....	3,662,490	18,548	.....	27,594	4,476,291	4,083,723	67,615	100,000	224,953

<sup>1</sup> At date of closing; adjusted.

<sup>2</sup> Includes surplus, undivided profits, and reserve funds, minus deficit, if any, as determined after adjustment of books of banks.

<sup>3</sup> Includes R. F. C. capital of \$25,180,114.

<sup>4</sup> Includes R. F. C. capital of \$5,896,246.

<sup>5</sup> There were no deposit payoff cases from 1945 through 1954. Data have been revised and differ from those published in previous annual reports. For revised asset data by years (with 1 bank omitted in 1941) see Table 28, pp. 84-85; for unrevised asset and liability data by years see Annual Report of the Corporation for 1950, p. 280.

<sup>6</sup> Revised.

<sup>7</sup> Includes R. F. C. capital of \$19,283,868.

<sup>8</sup> For data by years see Annual Report of the Corporation for 1954, p. 168.

<sup>9</sup> There were no deposit assumption cases during 1957.

**Table 123. INSURED BANKS REQUIRING DISBURSEMENTS BY THE FEDERAL DEPOSIT INSURANCE CORPORATION DURING 1958**

Case number	Name and location	Class of bank	Number of depositors, or accounts <sup>1</sup>	Date of closing or deposit assumption	First payment to depositors, or disbursement by FDIC	Disbursement <sup>2</sup>	Receiver or assuming bank
Deposit payoff 254	The First National Bank of Halfway, Halfway, Oregon	N	1,235	March 17, 1958	March 26, 1958	\$986,241	Federal Deposit Insurance Corporation
255	Peoples State Bank, Richland Springs, Texas	NM	944	May 5, 1958	May 12, 1958	\$447,324	Federal Deposit Insurance Corporation
256	The Manufacturers' Bank of Edgewater, Edgewater, New Jersey	NM	2,186	July 17, 1958	July 29, 1958	\$1,867,601	State banking authority
Deposit assumption 182	The Rushville Banking Company, Rushville, Ohio	NM	5,207	May 26, 1958	May 26, 1958	\$231,418	The Farmers and Citizens Bank, Lancaster, Ohio

Case number	Assets <sup>3</sup>							Total	Liabilities and capital accounts <sup>3</sup>			
	Cash and due from banks	U. S. Government obligations	Other securities	Loans, discounts, and overdrafts	Banking house, furniture & fixtures	Other real estate	Other assets		Deposits	Other liabilities	Capital stock	Other capital accounts
<b>Total . . .</b>	<b>\$1,291,744</b>	<b>\$1,580,435</b>	<b>\$70,848</b>	<b>\$5,751,437</b>	<b>\$55,796</b>	.....	<b>\$154,780</b>	<b>\$8,905,040</b>	<b>\$8,239,461</b>	<b>\$69,515</b>	<b>\$200,000</b>	<b>\$396,064</b>
Deposit payoff 254	790,026	337,000	41,500	175,680	1,400	.....	99,920 <sup>4</sup>	1,445,526	1,368,432	552	25,000	51,542
255	146,177	80,000	12,406	360,514	17,345	.....	1,530	617,972	574,287	999	25,000	17,686
256	189,787	561,530	16,942	1,552,753	18,503	.....	25,736	2,365,251	2,213,019	349	50,000	101,883
Deposit assumption 182	165,754	601,905	.....	3,662,490	18,548	.....	27,594	4,476,291	4,083,723	67,615	100,000	224,953

<sup>1</sup> At date of closing. Number of depositors in deposit payoff cases; number of deposit accounts in deposit assumption case.

<sup>2</sup> To December 31, 1958, plus estimated additional disbursements.

<sup>3</sup> As determined by FDIC agents after adjustment of books of bank for liabilities or overdrafts discovered subsequent to closing.

<sup>4</sup> Includes shortage account of \$99,073, reflecting adjustment for deposit liabilities not shown on the books of the bank prior to closing.

**Table 124. RECOVERIES AND LOSSES BY THE FEDERAL DEPOSIT INSURANCE CORPORATION ON PRINCIPAL DISBURSEMENTS FOR PROTECTION OF DEPOSITORS, 1934-1958**  
(Amounts in thousands of dollars)

Liquidation status and year of deposit payoff or deposit assumption	All cases					Deposit payoff cases					Deposit assumption cases				
	Number of banks	Principal disbursements	Recoveries to Dec. 31, 1958 <sup>1</sup>	Estimated additional recoveries	Losses <sup>2</sup>	Number of banks	Principal disbursements <sup>2</sup>	Recoveries to Dec. 31, 1958	Estimated additional recoveries	Losses <sup>2</sup>	Number of banks	Principal disbursements <sup>4</sup>	Recoveries to Dec. 31, 1958 <sup>1</sup>	Estimated additional recoveries	Losses <sup>2</sup>
<b>Total.....</b>	<b>436</b>	<b>296,215</b>	<b>264,339</b>	<b>3,609</b>	<b>28,267</b>	<b>254</b>	<b>98,139</b>	<b>80,580</b>	<b>2,456</b>	<b>15,103</b>	<b>182</b>	<b>198,075</b>	<b>183,758</b>	<b>1,153</b>	<b>13,165</b>
<b>Status</b>															
Active.....	34	110,129	98,609	3,609	7,911	9	11,095	7,712	2,456	927	25	99,034	90,897	1,153	6,984
Terminated..	402	186,086	165,729	.....	20,357	245	87,044	72,868	.....	14,176	157	99,042	92,861	.....	6,181
<b>Year</b>															
1934.....	9	941	734	.....	207	9	941	734	.....	207	.....	.....	.....	.....	.....
1935.....	25	8,890	6,157	18	2,716	24	6,026	4,274	.....	1,751	1	2,865	1,882	18	965
1936.....	69	14,781	12,326	.....	2,455	42	8,056	6,595	.....	1,460	27	6,725	5,730	.....	995
1937.....	75	19,160	15,610	.....	3,550	50	12,045	9,520	.....	2,525	25	7,116	6,090	.....	1,025
1938.....	74	30,480	28,055	.....	2,425	50	9,092	7,908	.....	1,184	24	21,387	20,147	.....	1,241
1939.....	60	67,770	60,606	8	7,156	32	26,196	20,399	.....	5,798	28	41,574	40,207	8	1,358
1940.....	43	74,134	70,138	144	3,853	19	4,895	4,313	.....	582	24	69,239	65,825	144	3,271
1941.....	15	23,880	23,235	44	601	8	12,278	12,065	.....	213	7	11,602	11,170	44	388
1942.....	20	10,825	10,137	.....	688	6	1,612	1,320	.....	292	14	9,213	8,816	.....	396
1943.....	5	7,172	7,048	.....	123	4	5,500	5,376	.....	123	1	1,672	1,672	.....	.....
1944.....	2	1,503	1,462	.....	40	1	404	363	.....	40	1	1,099	1,099	.....	.....
1945.....	1	1,768	1,768	.....	.....	.....	.....	.....	.....	.....	1	1,768	1,768	.....	.....
1946.....	1	265	265	.....	.....	.....	.....	.....	.....	.....	1	265	265	.....	.....
1947.....	5	1,724	1,550	90	84	.....	.....	.....	.....	.....	5	1,724	1,550	90	84
1948.....	3	2,990	2,349	.....	641	.....	.....	.....	.....	.....	3	2,990	2,349	.....	641
1949.....	4	2,552	2,183	.....	369	.....	.....	.....	.....	.....	4	2,552	2,183	.....	369
1950.....	4	3,986	2,592	10	1,384	.....	.....	.....	.....	.....	4	3,986	2,592	10	1,384
1951.....	2	1,885	1,792	91	3	.....	.....	.....	.....	.....	2	1,885	1,792	91	3
1952.....	3	1,369	558	21	790	.....	.....	.....	.....	.....	3	1,369	558	21	790
1953.....	2	5,017	5,017	.....	.....	.....	.....	.....	.....	.....	2	5,017	5,017	.....	.....
1954.....	2	913	643	14	256	.....	.....	.....	.....	.....	2	913	643	14	256
1955.....	5	6,785	5,947	590	248	4	4,439	3,791	400	248	1	2,346	2,156	190	.....
1956.....	2	3,336	2,073	944	319	1	2,798	1,855	624	319	1	538	218	320	.....
1957.....	1	1,057	877	180	.....	1	1,057	877	180	.....	.....	.....	.....	.....	.....
1958.....	4	3,033	1,218	1,465	360	3	2,801	1,189	1,253	360	1	281	29	203	.....

Note: Due to rounding differences, components may not add precisely to the indicated totals.

<sup>1</sup> Excludes in deposit assumption cases recovery of all advances for asset protection, totaling \$32,757 thousand, and of all liquidation expenses, totaling \$14,328 thousand.

<sup>2</sup> Includes estimated losses in active cases. Not adjusted for interest or allowable return, which was collected in some cases in which the disbursement was fully recovered.

<sup>3</sup> Includes estimated additional disbursements in active cases.

<sup>4</sup> Excludes excess collections turned over to banks as additional purchase price at termination of liquidation.

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