



October 25, 2016

To: Presidents/Chief Executive Officers of FDIC Regulated Financial Institutions

This letter is to inform you of the *Interagency Policy Statement Establishing Joint Standards for Assessing the Diversity Policies and Practices of Entities Regulated by the Agencies* (Policy Statement) and the process for voluntary submissions of diversity information to the Office of Minority and Women Inclusion (OMWI) at the Federal Deposit Insurance Corporation (FDIC).

Section 342 of the Dodd-Frank Wall Street Reform and Consumer Protection Act required the federal financial regulatory agencies to establish OMWIs and instructed the OMWI Director at each agency to develop standards for assessing the diversity policies and practices of institutions regulated by that agency. In response, the FDIC, together with other federal financial regulators, issued the Policy Statement, which became effective on June 10, 2015. I have enclosed the Policy Statement.

The Standards identified in the Policy Statement offer guidance and a framework that enable an institution to voluntarily assess its diversity and inclusion practices in several key areas:

- Organizational Commitment to Diversity and Inclusion;
- Workforce Profile and Employment Practices;
- Procurement and Business Practices – Supplier Diversity;
- Practices to Promote Transparency of Organizational Diversity and Inclusion; and,
- Entities' Self-Assessment.

On February 18, 2016, the Office of Management and Budget approved the collection of voluntary self-assessment information from regulated entities. Entities are encouraged to submit their self-assessment to their primary federal financial regulator, which in the case of your institution is the FDIC. You are also strongly encouraged to make information pertaining to your assessment public through your website or other means.

The self-assessment information may be submitted to me at Section342@fdic.gov.

For further information related to the Policy Statement and Standards, please contact Melodee Brooks, Senior Deputy Director at (703) 562-6225 or by email at Eabrooks@fdic.gov. You may also find more information at www.fdic.gov/about/diversity.

Sincerely,

/s/

Avelino Rodriguez
Acting Director

Enclosure