



March 9, 2017

**To: Presidents/Chief Executive Officers of FDIC Regulated Financial Institutions**

This letter serves as a reminder of the information shared with you in October 2016 regarding the *Interagency Policy Statement Establishing Joint Standards for Assessing the Diversity Policies and Practices of Entities Regulated by the Agencies* (Policy Statement) and the process for voluntary submissions of diversity information to the Office of Minority and Women Inclusion (OMWI) at the Federal Deposit Insurance Corporation (FDIC). The FDIC encourages its regulated financial institutions to conduct a self-assessment of your 2016 diversity policies and practices using the Standards identified in the Policy Statement.

Section 342 of the Dodd-Frank Wall Street Reform and Consumer Protection Act required the federal financial regulatory agencies to establish OMWIs and instructed the OMWI Director at each agency to develop standards for assessing the diversity policies and practices of institutions regulated by that agency. In response, the FDIC, together with other federal financial regulators, issued the Policy Statement on June 10, 2015.

The Standards identified in the Policy Statement offer guidance and a framework that enable an institution to voluntarily assess its diversity and inclusion practices in several key areas:

- Organizational Commitment to Diversity and Inclusion;
- Workforce Profile and Employment Practices;
- Procurement and Business Practices – Supplier Diversity;
- Practices to Promote Transparency of Organizational Diversity and Inclusion; and,
- Entities' Self-Assessment.

On February 18, 2016, the Office of Management and Budget approved the collection of self-assessment information from regulated entities. Entities are encouraged to submit their self-assessment to their primary federal financial regulator, which in the case of your institution is the FDIC. You are also strongly encouraged to make information pertaining to your assessment public through your website or other mediums.

The FDIC is pleased by the voluntary participation of its regulated financial institutions thus far in conducting and submitting information relevant to their self-assessments and is providing the *Diversity Self-Assessment of FDIC Regulated Financial Institutions* instrument to assist other institutions with their self-assessment. The electronic self-assessment instrument, the associated guidance for completing and submitting the assessment, and other resources are available on the FDIC's website at [www.fdic.gov/about/diversity](http://www.fdic.gov/about/diversity).

Please pass this information to your Chief Diversity Officer and/or Supplier Diversity Officer or equivalent. We are requesting submission of your voluntary 2016 diversity self-assessment by April 28, 2017. Your self-assessment can be submitted to [Section342@fdic.gov](mailto:Section342@fdic.gov).

For further information related to the Policy Statement and the submission of the diversity self-assessments, please contact Victor Christiansen, Chief, Minority and Women Business Diversity and Inclusion Branch at (703) 562-2623 or by email at [VChristiansen@fdic.gov](mailto:VChristiansen@fdic.gov).

Sincerely,

/s/

Saul Schwartz  
Acting Director