

# FDIC Advisory Committee of State Regulators

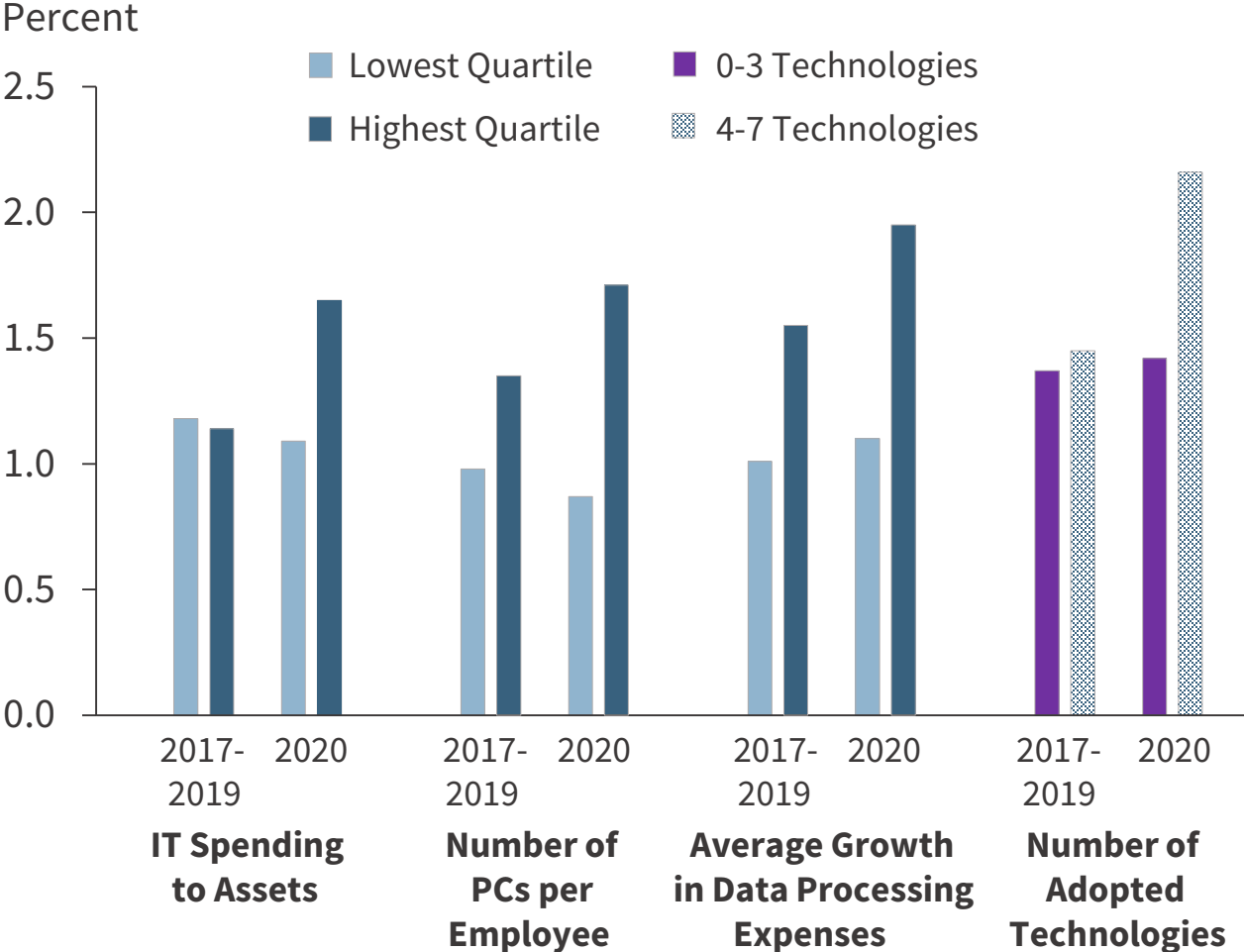
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Community Bank Research



# The Importance of Technology Investments for Community Bank Lending and Deposit Taking During the Pandemic

**Median Average Loan Growth by Previous Technology Investment**



**Key Question: Did prior technology investment help community banks lend and take deposits during the pandemic?**

**Key Findings:**

- Community banks that invested more in technology generally reported faster loan growth in 2020 than did banks with less investment.
- Community banks with greater technology investment, on average, originated a greater share of PPP loans regardless of loan size, origination date, or borrower distance from the nearest bank branch.