



Advisory Committee on Community Banking

**Minority Depository
Institution/Community Development
Financial Institution Program**



MDI Program Overview

1. FIRREA Section 308 Goals:

- ◆ Preserve the number of minority depository institutions;
- ◆ Preserve the minority character in cases of mergers or acquisition;
- ◆ Provide technical assistance to prevent insolvency of institutions;
- ◆ Promote and encourage creation of new minority depository institutions; and
- ◆ Provide for training, technical assistance, and educational programs



MDI Program Overview

2. FDIC Policy Statement

- ◆ Definition of MDI
- ◆ Program organization structure:
Washington/Regions
- ◆ Supervision\Risk Management; Consumer Protection; Resolutions
- ◆ Activities: technical assistance, training, DRR solicitations of MDI bids