

## **Membership Balance Plan for the FDIC Advisory Committee of State Regulators**

- (1) Name:** FDIC Advisory Committee of State Regulators (“Committee”).
- (2) Authority:** Discretionary committee established under agency authority.
- (3) Mission/Function:** The Committee will provide advice and recommendations to the FDIC on a broad range of policy issues regarding the regulation of state-chartered financial institutions throughout the United States, including its territories. The Committee will provide a forum where state regulators and the FDIC can discuss current and emerging issues that have potential implications regarding the regulation and supervision of state-chartered financial institutions. The Committee is intended to facilitate regular discussion of: safety and soundness and consumer protection issues; the creation of new banks; the protection of our nation’s financial system from risks such as cyber-attacks or money laundering; and other timely issues.
- (4) Points of View:** To achieve a balanced membership, the members of the Committee will represent regulators of state-chartered financial institutions from across the United States, including its territories. No Special Government Employees and no Regular Government Employees are expected to be on the Committee. However, membership balance is not static and may change, depending on the work of the Committee. The number of Committee members will not exceed 15.
- (5) Other Balance Factors:** To achieve balance on the Committee, the FDIC may include as Committee members other individuals with expertise in the regulation of state-chartered financial institutions.
- (6) Candidate Identification Process:** Senior-level FDIC staff, including one or more representatives from the Office of the Chairman of the Board of Directors of the FDIC (“the FDIC Chairman”), will be involved in determining balance on the Committee and recommending qualified individuals. The FDIC Chairman will make the final selections. In seeking to achieve an appropriate balance on the Committee, the FDIC may seek recommendations for membership on the Committee from other relevant stakeholders. Initial Committee members will serve staggered terms that may be renewed or otherwise extended for an additional period. Half, or approximately half if an odd number, of the initial members will serve one-year terms, and the remaining members will serve two-year terms. Subsequent members will serve for a term of two years, which may be renewed or otherwise extended for an additional period. Any vacancies on the Committee will be filled as soon as practicable using the process noted above.
- (7) Subcommittee Balance:** The process for assuring the appropriate balance on any subcommittee will be the same process as for the full Committee, as outlined above.
- (8) Other:** Appointments will be made without discrimination on the basis of age, race, ethnicity, religion, gender, or sexual orientation.
- (9) Initially Prepared/Updated:** Initially prepared on 9-17, 2019.