

MEMORANDUM

TO: Public File - Notice of Public Rulemaking: Liquidity Coverage Ratio: Liquidity Risk Measurement, Standards, and Monitoring, (RIN 3064-AE04) (“Liquidity Coverage Ratio NPR”)

FROM: Sue Dawley, Senior Attorney, Legal Division

DATE: April 22, 2014

SUBJECT: Conference Call with Representatives from Goldman Sachs

On April 8, 2014, FDIC staff, together with staff of the Board of Governors of the Federal Reserve System and the Office of the Comptroller of the Currency, participated in a conference call with representatives of Goldman Sachs.

The representatives of Goldman Sachs presented their concerns and views with regard to certain provisions of the Liquidity Coverage Ratio NPR, which was issued in the Federal Register of November 29, 2013 (78 FR 71818), including (1) the treatment of brokered deposits and brokered deposit sweeps, (2) treatment of equities and corporate debt, and (3) operational requirements of high quality liquid assets.

The FDIC representatives on this conference call were:

- Kyle Hadley, Section Chief for Examination Support, Capital Markets/RMS
- Eric Schatten, Policy Analyst, Capital Markets/RMS
- Greg Feder, Counsel, Legal Division
- Sue Dawley, Senior Attorney, Legal Division

Goldman Sach’s representatives on the conference call were:

- Liz Robinson, Managing Director, Finance Division
- Manda D’Agata, Managing Director, Finance Division
- Chris Van Woeart, Vice President, Finance Division
- Edward Wilson, Managing Director, Securities Division
- Alex Evis, Managing Director, Securities Division
- Kevin Byrne, Managing Director, GS Bank USA
- Whitney Magruder, Managing Director, GS Bank USA
- C. Kyle Russ, Vice President, Executive Office