

MEMORANDUM

TO: Public File – Notice of Public Rulemaking: Liquidity Coverage Ratio: Liquidity Risk Measurement, Standards, and Monitoring (RIN 3064-AE04) (“Liquidity Coverage Ratio NPR”)

FROM: Sue Dawley, Senior Attorney, Legal Division

DATE: January 23, 2014

SUBJECT: Conference Call with Representatives from JP Morgan Chase & Co.

On November 7, 2013, FDIC staff, together with staff of the Board of Governors of the Federal Reserve System and the Office of the Comptroller of the Currency, participated in a conference call with representatives of JPMorgan Chase & Co. (“JP Morgan”).

Representatives of JP Morgan presented their concerns and views with regard to certain provisions of the Liquidity Coverage Ratio NPR, which was published in the *Federal Register* of November 29, 2013 (78 FR 71818), including (1) high quality liquid assets and (2) the interaction of certain inflows with net cumulative cash outflows over a 30-calendar day stress period.

The FDIC representative at this meeting was:

- Kyle Hadley, Section Chief of Examination Support, Capital Markets/RMS

JPMorgan was represented by:

- Lisa Fitzgerald
- Brandon Konigsberg
- Paul White
- Liam Sargent
- Kevin Bowen
- Doug Arrigo