

telecommunications and information services, telecommunications equipment and customer premises equipment manufacturing, electronic publishing, alarm monitoring services and payphone service. The Commission concludes that its current cost allocation rules generally satisfy the 1996 Act's accounting safeguards requirements when incumbent LECs, including the BOCs, provide services permitted under Sections 260 and 271 through 276 on an in-house basis. The Commission also concludes that its current affiliate transactions rules generally satisfy the 1996 Act's accounting safeguards requirements when incumbent LECs, including the BOCs, are required to, or choose to, use an affiliate to provide services permitted under sections 260 and 271 through 276. In the Report and Order, the Commission also modifies its affiliate transactions rules to provide greater protection against subsidization of competitive activities by subscribers to regulated telecommunications services. The information collections will enable the Commission to ensure that the subscribers to regulated telecommunications services do not bear the costs of these new nonregulated services and that transactions between affiliates and carriers will be at prices that do not ultimately result in unfair rates being charged to ratepayers. Public reporting burden for the collections of information is as noted above. Send comments regarding the burden estimate or any other aspect of the collections of information, including suggestions for reducing the burden to the Records Management Branch, Washington, D.C. 20554.

Federal Communications Commission

**William F. Caton,**

*Acting Secretary.*

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## FEDERAL DEPOSIT INSURANCE CORPORATION

### Changes in Control in Insured Nonmember Banks; Rescission of Statement of Policy

**AGENCY:** Federal Deposit Insurance Corporation (FDIC).

**ACTION:** Rescission of statement of policy.

**SUMMARY:** As part of the FDIC's systematic review of its regulations and written policies under section 303(a) of the Riegle Community Development and Regulatory Improvement Act of 1994 (CDRI), the FDIC is rescinding its

Statement of Policy "Changes in Control in Insured Nonmember Banks" (Statement of Policy). The Statement of Policy is duplicative and unnecessary because all substantive information that it contains is also provided in FDIC change in bank control regulations.

**DATES:** The Statement of Policy is rescinded May 7, 1997.

**FOR FURTHER INFORMATION CONTACT:** Charles J. Magyar, Review Examiner, (202/898-6752), Division of Supervision; Sandy Comenetz, Counsel, (202/898-3582), Legal Division, FDIC, 550 17th Street, N.W., Washington, D.C. 20429.

**SUPPLEMENTARY INFORMATION:** The FDIC is conducting a systematic review of its regulations and written policies. Section 303(a) of the CDRI (12 U.S.C. 4803(a)) requires the FDIC to streamline and modify its regulations and written policies in order to improve efficiency, reduce unnecessary costs, and eliminate unwarranted constraints on credit availability. Section 303(a) also requires the FDIC to remove inconsistencies and outmoded and duplicative requirements from its regulations and written policies.

As part of this review, the FDIC has determined that the Statement of Policy is duplicative and unnecessary, and that the FDIC's written policies can be streamlined by its elimination.

The FDIC developed the Statement of Policy to provide general supervisory information and guidance to persons seeking to acquire control of an insured state nonmember bank. The Statement of Policy was adopted by the Board of Directors on January 24, 1979. 44 FR 7122 (Jan. 24, 1979).

The relevant supervisory information and guidance contained in the Policy Statement is provided in 12 CFR Part 303, § 303.4, and 12 CFR Part 308, Subpart D.

For the above reasons, the Policy Statement is rescinded.

By order of the Board of Directors.

Federal Deposit Insurance Corporation.

Dated at Washington, D.C. this 29th day of April, 1997.

**Robert E. Feldman,**

*Deputy Executive Secretary.*

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## FEDERAL RESERVE SYSTEM

### Agency Information Collection Activities: Proposed Collection; Comment Request

**AGENCY:** Board of Governors of the Federal Reserve System

**ACTION:** Notice

### Background:

On June 15, 1984, the Office of Management and Budget (OMB) delegated to the Board of Governors of the Federal Reserve System (Board) its approval authority under the Paperwork Reduction Act, as per 5 CFR 1320.16, to approve of and assign OMB control numbers to collection of information requests and requirements conducted or sponsored by the Board under conditions set forth in 5 CFR 1320 Appendix A.1. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number. Board-approved collections of information will be incorporated into the official OMB inventory of currently approved collections of information. A copy of the OMB 83-I and supporting statement and the approved collection of information instrument will be placed into OMB's public docket files. The following information collection, which is being handled under this delegated authority, has received initial Board approval and is hereby published for comment. At the end of the comment period, the proposed information collection, along with an analysis of comments and recommendations received, will be submitted to the Board for final approval under OMB delegated authority. Comments are invited on the following:

a. Whether the collection of information is necessary for the proper performance of the Federal Reserve's functions; including whether the information has practical utility;

b. The accuracy of the Federal Reserve's estimate of the burden of the information collection, including the validity of the methodology and assumptions used;

c. Ways to enhance the quality, utility, and clarity of the information to be collected; and

d. Ways to minimize the burden of information collection on respondents, including through the use of automated collection techniques or other forms of information technology.

**DATES:** Comments must be submitted on or before July 7, 1997.

**ADDRESSES:** Comments, which should refer to the OMB control number or agency form number, should be addressed to William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, DC 20551, or