

**Fourth Quarter 2023**
**ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)**

<b>Employment Growth Rates (% change from year ago, unless noted)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	2.8%	2.7%	4.4%	3.4%	5.7%
Manufacturing (4%)	2.8%	2.4%	4.4%	3.0%	5.2%
Other (non-manufacturing) Goods-Producing (7%)	4.5%	4.0%	4.9%	4.5%	4.2%
Private Service-Providing (78%)	2.6%	2.5%	4.8%	3.3%	6.7%
Government (12%)	3.0%	3.1%	1.2%	2.9%	0.3%
Unemployment Rate (% of labor force, seasonally adjusted)	3.1%	3.0%	2.8%	2.9%	3.0%

  

<b>Other Indicators (% change of 4-qtr moving total, unless noted)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Single-Family Home Permits	-3.3%	-13.7%	-10.4%	-3.3%	-10.4%
Multifamily Building Permits	-14.2%	-2.5%	18.2%	-14.2%	18.2%
Home Price Index (change from year ago)	5.9%	5.0%	19.1%	7.6%	25.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	1.26	1.00	N/A	1.10

**BANKING TRENDS**

<b>General Information</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Institutions (#)	86	87	91	86	91
Total Assets (in millions)	\$291,234	\$281,352	\$282,738	\$291,234	\$282,738
New Institutions (# < 3 years)	5	5	6	5	6
Subchapter S Institutions (#)	17	18	21	17	21

  

<b>Asset Quality</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.44	0.34	0.39	0.44	0.39
Noncurrent Loans / Total Loans (median %)	0.15	0.18	0.19	0.15	0.19
Loan and Lease Allowance / Total Loans (median %)	1.25	1.25	1.22	1.25	1.22
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.71	4.31	3.83	3.71	3.83
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.00

  

<b>Capital / Earnings (year-to-date annualized, unless noted)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Tier 1 Leverage (median %, end of period)	9.82	9.70	9.45	9.82	9.45
Return on Assets (median %)	0.86	0.88	0.93	0.86	0.93
Pretax Return on Assets (median %)	1.02	1.07	1.16	1.02	1.16
Net Interest Margin (median %)	3.52	3.54	3.18	3.52	3.18
Yield on Earning Assets (median %)	5.11	4.99	3.57	5.11	3.57
Cost of Funding Earning Assets (median %)	1.44	1.28	0.32	1.44	0.32
Provisions to Avg. Assets (median %)	0.08	0.06	0.07	0.08	0.07
Noninterest Income to Avg. Assets (median %)	0.44	0.43	0.43	0.44	0.43
Overhead to Avg. Assets (median %)	2.50	2.49	2.34	2.50	2.34

  

<b>Liquidity / Sensitivity</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Net Loans to Assets (median %)	67.01	66.24	62.61	67.01	62.61
Noncore Funding to Assets (median %)	10.98	10.90	6.38	10.98	6.38
Long-term Assets to Assets (median %, call filers)	32.80	33.07	38.31	32.80	38.31
Brokered Deposits (number of institutions)	35	36	35	35	35
Brokered Deposits to Assets (median % for those above)	5.97	6.47	2.89	5.97	2.89

  

<b>Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Commercial and Industrial	53	50	49	53	49
Commercial Real Estate	291	279	265	291	265
Construction & Development	41	36	30	41	30
Multifamily Residential Real Estate	14	14	12	14	12
Nonresidential Real Estate	227	226	208	227	208
Residential Real Estate	137	140	140	137	140
Consumer	8	6	9	8	9
Agriculture	0	0	0	0	0

**BANKING PROFILE**

<b>Largest Deposit Markets (from 2023 Summary of Deposits)</b>	<b>Institutions in Market</b>		<b>Asset Distribution</b>		<b>Institutions</b>	
Miami-Fort Lauderdale-Pompano Beach, FL	85	\$334,083	< \$100 million	4	(4.7%)	
Tampa-St. Petersburg-Clearwater, FL	55	\$123,859	\$100 million to \$250 million	20	(23.3%)	
Jacksonville, FL	36	\$96,690	\$250 million to \$1 billion	33	(38.4%)	
Orlando-Kissimmee-Sanford, FL	47	\$72,942	\$1 billion to \$10 billion	23	(26.7%)	
North Port-Sarasota-Bradenton, FL	40	\$29,874	\$10 billion	6	(7.0%)	