RONI KISIN

Center for Financial Research Federal Deposit Insurance Corporation 550 17th St. NW

Washington, DC 20429

Phone: 202-898-3759 (office); 773-808-1691 (cell) E-Mail: roni.kisin@gmail.com; rkisin@fdic.gov Website: sites.google.com/site/ronikisinresearch/

EDUCATION

2005-2010	Ph.D. in Finance, University of Chicago, Booth School of Business
2009-2010	MBA, University of Chicago, Booth School of Business
1999-2002	BA in Economics and Business Administration, Hebrew University in Jerusalem

PROFESSIONAL EXPERIENCE

2019-present	Federal Deposit Insurance Corporation, Center for Financial Research
	Senior Financial Economist
2017-2019	Analysis Group Inc., Boston, MA,
	Associate
2016-2017	The Wharton School, University of Pennsylvania, Philadelphia, PA
	Lecturer
2010-2016	Washington University, Olin Business School, St. Louis, MO
	Assistant Professor of Finance
2002-2004	The Israel Antitrust Authority, Jerusalem, Israel
	Economist

RESEARCH AREAS

Financial Intermediation, Financial Regulation, Investment Management, Interactions between Finance and Labor Economics, Industrial Organization of Financial Markets

RESEARCH PAPERS

- <u>The Shadow Cost of Bank Capital Requirements</u> (with Asaf Manela), 2016, *The Review of Financial Studies. Best paper award, Financial Research Association (FRA) Conference*
- Labor Mobility and Productivity: Evidence from Finance (with Bart Hamilton)
- <u>Funding and Incentives of Regulators: Evidence from Banking</u> (with Asaf Manela), Revise and Resubmit, *Management Science*
- Mutual Fund Ownership and Corporate Investment: Evidence from a Natural Experiment

RESEARCH IN PROGRESS

- Measuring the Effects of Regulatory Restrictions in the Mutual Fund Sector
- Competition, Reallocation and Productivity in the Investment Management Industry
- Labor Markets in Finance: Investor Demand, Rent Sharing, and the Allocation of Talent
- Labor Market Conditions and Risk-Taking: Evidence from the Career Paths of Investment Managers
- Mutual Fund Sales and Stock Prices: Measuring the Effect of Private Information
- Human Capital and Financial Distress: Evidence from the LEHD Matched Employer-Employee Data

TEACHING EXPERIENCE

The Wharton School, University of Pennsylvania
 Advanced Corporate Finance (MBA, Undergraduate).
 Latest evaluation: 4/4

• Washington University in St. Louis, Olin Business School

Advanced Corporate Finance (MBA). Latest evaluation: 10/10
Advanced Financial Management (Undergraduate). Latest evaluation: 9/10

OTHER TEACHING AND RESEARCH EXPERIENCE

University of Chicago, Booth School of Business:	
Teaching and Research Assistant	2005-2010
Hebrew University of Jerusalem:	
Academic Advisor, Department of Economics	2004-2005
Teaching Assistant	2001-2005

HONORS AND AWARDS

•	Financial Research Association (FRA) Conference – Best Paper Award	2013
•	Katherine Dusak Miller Ph.D. Fellowship	2009-2010
•	AFA Travel Grant	2009
•	CRSP Summer Paper Award	2006
•	The University of Chicago Booth Student Fellowship	2005-2010
•	Prize for Excellence in Studies, Department of Economics, Hebrew University	2003, 2004
•	Maurice Falk Award for Outstanding Student Paper	2003
•	Dean's List, Hebrew University	2001, 2002
•	Dean's Prize for the Excellence in Studies, Hebrew University	2001

SEMINAR PRESENTATIONS

2008, 2009: Chicago Booth; 2010: Boston College; Boston Fed; Federal Reserve Board; Indiana University; London Business School; Washington University in St. Louis; 2015: FDIC; 2016: Federal Reserve Board of Governors; Wharton; Drexel; Philadelphia Fed; 2017: Wharton; SEC; Boston Fed; Cornerstone Research; 2019: Chicago Fed; Boston Fed; FDIC;

CONFERENCE PARTICIPATION

2010: The 3d Annual Paul Woolley Centre Conference (invited presentation); 2011: Rothschild Caesarea Center 8th Annual Academic Conference; Financial Intermediation Research Society (FIRS) Conference; 2013: Wharton Conference on Liquidity and Financial Crises*; FDIC/JFSR Bank Research Conference; Financial Research Association (FRA) Conference (best paper award)*; 2014: FIRS Conference*, Summer Finance Conference at IDC; 2015 – AFA Conference, Notre Dame Conference on Financial Regulation; 2016: AFA Conference; 2017: Jackson Hole Conference. (* presented by coauthor)

PROFESSIONAL ACTIVITIES

Discussant: AFA (2011), FIRS (2011, 2012), IDC Caesarea Conference (2012), ACP Academic Conference (2013), MFA Conference (2016)

Referee: Journal of Finance, Journal of Empirical Finance, Review of Financial Studies, JFQA, Review of Finance, Management Science