

Hua Kiefer

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Citizenship: U.S.A.

PROFESSIONAL WORK EXPERIENCE

Sr. Financial Economist, Center for Financial Research
Federal Deposit Insurance Corporation

May 2018 – Present

Research responsibility includes:

- Conduct independent research projects specialized in the field of banking and finance.

Sr. Financial Economist, Credit Risk Analysis Division
Financial Economist, Credit Risk Analysis Division

April 2010 – May 2018

July 2008 – April 2010

Office of the Comptroller of the Currency, US Department of the Treasury

Bank supervision responsibility includes:

- Assess banks' model risk management practices and their approach to develop and validate credit risk models, particularly in the areas of retail/consumer credits such as mortgage, home equity, auto lending, credit card, small business, and credit card merchant processing;
- Serve as subject-matter expert and advisor to OCC policy makers on issues related to housing finance and automated valuation models (AVM);
- Serve as subject-matter expert and advisor to inter/intra-agency committees, such as the OCC National Retail Risk Committee on modeling issues related to emerging retail credit risks and the Inter-agency Dodd-Frank Rulemaking Workgroup on AVM issues;
- Serve as subject-matter expert by speaking at industry conferences and supervisory workshops on model risk management guidance and practices;
- Develop and instruct consumer credit risk modeling training courses for OCC bank examiners;
- Serve as a data sponsor of regulatory and vendor data hosted in the OCC Economics Department.

Research responsibility includes:

- Conduct independent academic research focusing on issues related to real estate finance, housing economics, and consumer credit risk using advanced econometric methods.

Visiting Assistant Professor, Economics Department
Texas Tech University

August 2007 – July 2008

Courses taught include: Managerial Economics and Principles of Economics (Micro/Macro)

Teaching Associate, Economics Department
The Ohio State University

August 2002 – June 2007

Courses taught with full responsibility include: Intermediate Microeconomics, Elementary Econometrics, and Principles of Microeconomics

Courses taught with partial responsibility include: General Linear Regression Analysis (Graduate Level) and Game Theory in Economics

EDUCATION

<i>Ph.D., Economics</i> , The Ohio State University, Columbus, OH	June 2007
<i>M.A., Economics</i> , The Ohio State University, Columbus, OH	June 2002
<i>B.S., Economics</i> , Huazhong University of Science and Technology, Hubei, P.R.China	June 1999

DISSERTATION

“Essays on Spatial Relationships in Housing Economics,” supervised by Donald R Haurin and Lung-fei Lee, [Available at http://www.ohiolink.edu/etd/view.cgi?acc_num=osu1180467420]

RESEARCH INTERESTS

Real Estate and Housing Economics, Banking and finance, Consumer Credit Risk Modeling, Spatial Econometrics

PBULICATIONS

1. Kiefer, Hua, Souphala Chomsisengphet and Xiaodong Liu (2018). “Spillover Effects in Home Mortgage Defaults: Identifying the Power Neighbor,” *Regional Science and Urban Economics*, 73, 68-82.
2. Kiefer, Hua, Dennis Glennon and Tom Mayock (2018). “Measurement Error in Residential Property Valuation: An Application of Forecast Combination,” *Journal of Housing Economics*, 41, 1-29.
3. Kiefer, Hua, Leonard Kiefer and Tom Mayock (2016). “Should we Fear the Shadow? House Prices, Shadow Inventory, and the Nascent Housing Recovery,” *The Journal of Real Estate Finance and Economics*, 52(3), 272–321.
4. Kiefer, Hua (2012). “Residential Location Choice: The Role of a Taste for Similarity,” *International Journal of Economics and Finance*, 4(9), 34-60.
5. Kiefer, Hua (2011). “The House Price Determination Process: Rational Expectations with a Spatial Context,” *Journal of Housing Economics*, 20(4), 249-266.

FELLOWSHIPS, AWARDS, AND HONORS

OCC On-the-Spot Awards	2008 – May 2018
- Multiple awards for excellence in exam supports, academic journal publications, and model risk training courses.	
Finalist for the best paper award, North American Regional Science Association	November 2006
Dice Fellowship, Department of Economics, The Ohio State University	Summer 2006
University Fellowship, The Ohio State University	2001-2002