

Fourth Quarter 2023
ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q4-23	Q3-23	Q4-22	2023	2022
Total Nonfarm (share of trailing four quarter employment in parentheses)	3.5%	2.6%	5.2%	3.4%	8.3%
Manufacturing (4%)	2.5%	0.6%	5.1%	2.0%	8.1%
Other (non-manufacturing) Goods-Producing (8%)	5.8%	3.1%	9.1%	5.1%	7.5%
Private Service-Providing (76%)	2.9%	2.1%	4.9%	2.8%	9.3%
Government (12%)	6.7%	5.9%	4.6%	6.4%	2.7%
Unemployment Rate (% of labor force, seasonally adjusted)	5.3%	5.1%	5.3%	5.1%	5.2%

Other Indicators (% change of 4-qtr moving total, unless noted)	Q4-23	Q3-23	Q4-22	2023	2022
Single-Family Home Permits	4.4%	-19.6%	-22.4%	4.4%	-22.4%
Multifamily Building Permits	-30.5%	-36.0%	6.7%	-30.5%	6.7%
Home Price Index (change from year ago)	1.4%	-1.1%	8.4%	-0.1%	18.2%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	2.28	1.58	N/A	1.67

BANKING TRENDS

General Information	Q4-23	Q3-23	Q4-22	2023	2022
Institutions (#)	16	16	16	16	16
Total Assets (in millions)	\$51,838	\$54,549	\$58,746	\$51,838	\$58,746
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	4	4	4	4	4

Asset Quality	Q4-23	Q3-23	Q4-22	2023	2022
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.39	0.35	0.26	0.39	0.26
Noncurrent Loans / Total Loans (median %)	0.02	0.00	0.06	0.02	0.06
Loan and Lease Allowance / Total Loans (median %)	1.34	1.32	1.32	1.34	1.32
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.89	4.28	2.08	2.89	2.08
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.01	0.00	0.00	0.01	0.00

Capital / Earnings (year-to-date annualized, unless noted)	Q4-23	Q3-23	Q4-22	2023	2022
Tier 1 Leverage (median %, end of period)	14.15	15.13	12.93	14.15	12.93
Return on Assets (median %)	1.50	1.95	1.46	1.50	1.46
Pretax Return on Assets (median %)	1.67	2.04	1.46	1.67	1.46
Net Interest Margin (median %)	4.32	4.30	3.23	4.32	3.23
Yield on Earning Assets (median %)	5.09	5.00	3.61	5.09	3.61
Cost of Funding Earning Assets (median %)	1.21	1.09	0.27	1.21	0.27
Provisions to Avg. Assets (median %)	0.03	0.07	0.01	0.03	0.01
Noninterest Income to Avg. Assets (median %)	0.44	0.40	0.60	0.44	0.60
Overhead to Avg. Assets (median %)	2.64	2.67	2.53	2.64	2.53

Liquidity / Sensitivity	Q4-23	Q3-23	Q4-22	2023	2022
Net Loans to Assets (median %)	55.84	56.41	53.88	55.84	53.88
Noncore Funding to Assets (median %)	8.78	8.21	3.93	8.78	3.93
Long-term Assets to Assets (median %, call filers)	22.60	22.83	24.80	22.60	24.80
Brokered Deposits (number of institutions)	9	8	6	9	6
Brokered Deposits to Assets (median % for those above)	5.79	7.70	29.72	5.79	29.72

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-23	Q3-23	Q4-22	2023	2022
Commercial and Industrial	49	41	34	49	34
Commercial Real Estate	126	126	124	126	124
Construction & Development	5	4	2	5	2
Multifamily Residential Real Estate	0	0	0	0	0
Nonresidential Real Estate	106	107	115	106	115
Residential Real Estate	10	10	12	10	12
Consumer	0	0	0	0	0
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2023 Summary of Deposits)	Institutions in Market		Asset Distribution		Institutions	
Las Vegas-Henderson-Paradise, NV	41	\$97,625	< \$100 million	0	(0.0%)	
Reno, NV	17	\$13,446	\$100 million to \$250 million	5	(31.3%)	
Carson City, NV	8	\$1,510	\$250 million to \$1 billion	4	(25.0%)	
			\$1 billion to \$10 billion	5	(31.3%)	
			\$10 billion	2	(12.5%)	