

First Quarter 2024
ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q1-24	Q4-23	Q1-23	2023	2022
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.7%	2.1%	3.9%	2.9%	3.3%
Manufacturing (8%)	2.7%	2.6%	4.8%	4.0%	3.8%
Other (non-manufacturing) Goods-Producing (7%)	5.2%	4.1%	4.7%	3.8%	4.1%
Private Service-Providing (65%)	0.9%	1.4%	4.4%	2.8%	3.9%
Government (21%)	2.7%	3.2%	1.8%	2.6%	1.1%
Unemployment Rate (% of labor force, seasonally adjusted)	3.5%	3.5%	3.0%	3.2%	3.0%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q1-24	Q4-23	Q1-23	2023	2022
Single-Family Home Permits	11.8%	-5.9%	-32.0%	-5.9%	-22.8%
Multifamily Building Permits	29.3%	3.5%	120.9%	3.5%	127.2%
Home Price Index (change from year ago)	6.3%	5.8%	10.2%	7.2%	15.9%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	1.38	1.34	1.43	1.24

BANKING TRENDS

General Information	Q1-24	Q4-23	Q1-23	2023	2022
Institutions (#)	178	178	178	178	179
Total Assets (in millions)	\$192,461	\$189,556	\$182,717	\$189,556	\$179,194
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	109	109	110	109	111

Asset Quality	Q1-24	Q4-23	Q1-23	2023	2022
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.41	1.37	1.06	1.37	1.25
Noncurrent Loans / Total Loans (median %)	0.55	0.48	0.38	0.48	0.43
Loan and Lease Allowance / Total Loans (median %)	1.35	1.36	1.35	1.36	1.34
Loan and Lease Allowance / Noncurrent Loans (median multiple)	1.99	2.41	2.57	2.41	2.35
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.03	0.00	0.03	0.03

Capital / Earnings (year-to-date annualized, unless noted)	Q1-24	Q4-23	Q1-23	2023	2022
Tier 1 Leverage (median %, end of period)	10.71	10.63	10.62	10.63	10.52
Return on Assets (median %)	1.25	1.21	1.36	1.21	1.18
Pretax Return on Assets (median %)	1.32	1.33	1.47	1.33	1.35
Net Interest Margin (median %)	3.84	3.94	3.96	3.94	3.82
Yield on Earning Assets (median %)	5.92	5.45	5.02	5.45	4.23
Cost of Funding Earning Assets (median %)	1.96	1.45	0.99	1.45	0.37
Provisions to Avg. Assets (median %)	0.05	0.09	0.05	0.09	0.07
Noninterest Income to Avg. Assets (median %)	0.47	0.54	0.52	0.54	0.54
Overhead to Avg. Assets (median %)	2.70	2.75	2.64	2.75	2.64

Liquidity / Sensitivity	Q1-24	Q4-23	Q1-23	2023	2022
Net Loans to Assets (median %)	65	66	63	66	63
Noncore Funding to Assets (median %)	12	12	9	12	8
Long-term Assets to Assets (median %, call filers)	22	23	25	23	26
Brokered Deposits (number of institutions)	85	80	78	80	77
Brokered Deposits to Assets (median % for those above)	5	6	3	6	3

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q1-24	Q4-23	Q1-23	2023	2022
Commercial and Industrial	66	67	68	67	72
Commercial Real Estate	199	197	205	197	205
Construction & Development	39	40	40	40	43
Multifamily Residential Real Estate	5	5	5	5	4
Nonresidential Real Estate	127	133	125	133	129
Residential Real Estate	108	108	98	108	98
Consumer	20	19	19	19	20
Agriculture	61	63	60	63	59

BANKING PROFILE

Largest Deposit Markets (from 2023 Summary of Deposits)	Institutions in Market		Asset Distribution		Institutions	
Oklahoma City, OK	70	\$53,351	< \$100 million	45	(25.3%)	
Tulsa, OK	58	\$33,514	\$100 million to \$250 million	46	(25.8%)	
Fort Smith, AR-OK	21	\$5,994	\$250 million to \$1 billion	65	(36.5%)	
Enid, OK	14	\$3,791	\$1 billion to \$10 billion	18	(10.1%)	
Lawton, OK	12	\$2,146	\$10 billion	4	(2.2%)	