

**Fourth Quarter 2023**
**ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)**

<b>Employment Growth Rates (% change from year ago, unless noted)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.4%	1.3%	2.6%	1.9%	2.6%
Manufacturing (12%)	0.3%	1.7%	5.1%	2.3%	5.0%
Other (non-manufacturing) Goods-Producing (5%)	4.1%	3.6%	1.9%	4.6%	1.8%
Private Service-Providing (65%)	1.4%	1.1%	2.7%	1.8%	3.0%
Government (18%)	1.6%	1.5%	0.6%	1.5%	-0.3%
Unemployment Rate (% of labor force, seasonally adjusted)	2.6%	2.6%	2.8%	2.7%	2.6%

  

<b>Other Indicators (% change of 4-qtr moving total, unless noted)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Single-Family Home Permits	-11.9%	-22.1%	-11.3%	-11.9%	-11.3%
Multifamily Building Permits	13.5%	0.3%	27.5%	13.5%	27.5%
Home Price Index (change from year ago)	7.6%	7.1%	10.5%	7.3%	14.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	1.28	1.00	N/A	1.05

**BANKING TRENDS**

<b>General Information</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Institutions (#)	204	204	210	204	210
Total Assets (in millions)	\$94,341	\$92,442	\$92,316	\$94,341	\$92,316
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	109	109	110	109	110

  

<b>Asset Quality</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.56	0.67	0.60	0.56	0.60
Noncurrent Loans / Total Loans (median %)	0.16	0.23	0.16	0.16	0.16
Loan and Lease Allowance / Total Loans (median %)	1.32	1.34	1.38	1.32	1.38
Loan and Lease Allowance / Noncurrent Loans (median multiple)	4.40	3.58	4.68	4.40	4.68
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.00

  

<b>Capital / Earnings (year-to-date annualized, unless noted)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Tier 1 Leverage (median %, end of period)	10.81	10.81	10.67	10.81	10.67
Return on Assets (median %)	0.97	0.99	0.95	0.97	0.95
Pretax Return on Assets (median %)	1.09	1.15	1.09	1.09	1.09
Net Interest Margin (median %)	3.39	3.37	3.25	3.39	3.25
Yield on Earning Assets (median %)	4.75	4.64	3.68	4.75	3.68
Cost of Funding Earning Assets (median %)	1.30	1.19	0.40	1.30	0.40
Provisions to Avg. Assets (median %)	0.02	0.01	0.01	0.02	0.01
Noninterest Income to Avg. Assets (median %)	0.39	0.37	0.41	0.39	0.41
Overhead to Avg. Assets (median %)	2.47	2.39	2.37	2.47	2.37

  

<b>Liquidity / Sensitivity</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Net Loans to Assets (median %)	59.77	58.17	54.02	59.77	54.02
Noncore Funding to Assets (median %)	13.50	13.11	9.78	13.50	9.78
Long-term Assets to Assets (median %, call filers)	32.90	33.59	37.07	32.90	37.07
Brokered Deposits (number of institutions)	66	66	52	66	52
Brokered Deposits to Assets (median % for those above)	4.54	3.82	5.50	4.54	5.50

  

<b>Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Commercial and Industrial	55	59	58	55	58
Commercial Real Estate	90	87	82	90	82
Construction & Development	13	13	12	13	12
Multifamily Residential Real Estate	3	3	2	3	2
Nonresidential Real Estate	55	56	61	55	61
Residential Real Estate	111	109	101	111	101
Consumer	16	16	15	16	15
Agriculture	139	127	133	139	133

**BANKING PROFILE**

<b>Largest Deposit Markets (from 2023 Summary of Deposits)</b>	<b>Institutions in Market</b>		<b>Asset Distribution</b>		<b>Institutions</b>	
Kansas City, MO-KS	116	\$87,299	< \$100 million	65	(31.9%)	
Wichita, KS	46	\$22,322	\$100 million to \$250 million	65	(31.9%)	
Topeka, KS	32	\$5,948	\$250 million to \$1 billion	58	(28.4%)	
Manhattan, KS	22	\$3,990	\$1 billion to \$10 billion	16	(7.8%)	
Lawrence, KS	22	\$3,448	\$10 billion	0	(0.0%)	