

**Fourth Quarter 2023**
**ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)**

<b>Employment Growth Rates (% change from year ago, unless noted)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	2.0%	1.8%	1.7%	1.8%	2.5%
Manufacturing (6%)	-0.5%	-0.5%	2.0%	-0.3%	1.9%
Other (non-manufacturing) Goods-Producing (8%)	7.3%	4.6%	3.7%	5.0%	6.6%
Private Service-Providing (64%)	2.1%	1.5%	0.9%	1.9%	2.2%
Government (22%)	0.7%	2.2%	3.1%	1.1%	2.4%
Unemployment Rate (% of labor force, seasonally adjusted)	4.3%	4.2%	3.8%	3.9%	3.9%

  

<b>Other Indicators (% change of 4-qtr moving total, unless noted)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Single-Family Home Permits	0.9%	-10.6%	-7.2%	0.9%	-7.2%
Multifamily Building Permits	-30.8%	-13.6%	-25.3%	-30.8%	-25.3%
Home Price Index (change from year ago)	9.4%	6.0%	8.0%	6.5%	11.5%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	0.82	0.72	N/A	0.76

**BANKING TRENDS**

<b>General Information</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Institutions (#)	46	46	46	46	46
Total Assets (in millions)	\$45,125	\$44,573	\$42,503	\$45,125	\$42,503
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	4	4	4	4	4

<b>Asset Quality</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.26	1.04	1.11	1.26	1.11
Noncurrent Loans / Total Loans (median %)	0.35	0.40	0.46	0.35	0.46
Loan and Lease Allowance / Total Loans (median %)	1.13	1.11	1.13	1.13	1.13
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.91	2.81	2.15	2.91	2.15
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.04	0.03	0.02	0.04	0.02

<b>Capital / Earnings (year-to-date annualized, unless noted)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Tier 1 Leverage (median %, end of period)	10.34	10.26	10.11	10.34	10.11
Return on Assets (median %)	0.79	0.85	0.94	0.79	0.94
Pretax Return on Assets (median %)	0.96	1.08	1.18	0.96	1.18
Net Interest Margin (median %)	3.59	3.63	3.51	3.59	3.51
Yield on Earning Assets (median %)	4.75	4.67	3.91	4.75	3.91
Cost of Funding Earning Assets (median %)	1.18	1.05	0.36	1.18	0.36
Provisions to Avg. Assets (median %)	0.05	0.06	0.04	0.05	0.04
Noninterest Income to Avg. Assets (median %)	0.57	0.54	0.52	0.57	0.52
Overhead to Avg. Assets (median %)	2.73	2.68	2.69	2.73	2.69

<b>Liquidity / Sensitivity</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Net Loans to Assets (median %)	69.56	68.37	67.52	69.56	67.52
Noncore Funding to Assets (median %)	9.68	9.71	6.32	9.68	6.32
Long-term Assets to Assets (median %, call filers)	48.15	48.31	53.45	48.15	53.45
Brokered Deposits (number of institutions)	18	16	13	18	13
Brokered Deposits to Assets (median % for those above)	2.28	3.09	1.39	2.28	1.39

**Loan Concentrations**

<b>(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Commercial and Industrial	46	45	44	46	44
Commercial Real Estate	185	183	179	185	179
Construction & Development	19	22	19	19	19
Multifamily Residential Real Estate	21	22	20	21	20
Nonresidential Real Estate	127	126	124	127	124
Residential Real Estate	264	264	273	264	273
Consumer	28	28	27	28	27
Agriculture	2	2	2	2	2

**BANKING PROFILE**

<b>Largest Deposit Markets (from 2023 Summary of Deposits)</b>	<b>Institutions in Market</b>		<b>Asset Distribution</b>		<b>Institutions</b>	
Washington-Arlington-Alexandria, DC-VA-MD-WV	72	\$298,311	< \$100 million	5	(10.9%)	
Charleston, WV	17	\$7,729	\$100 million to \$250 million	16	(34.8%)	
Huntington-Ashland, WV-KY-OH	24	\$7,356	\$250 million to \$1 billion	21	(45.7%)	
Wheeling, WV-OH	14	\$5,543	\$1 billion to \$10 billion	3	(6.5%)	
Hagerstown-Martinsburg, MD-WV	17	\$5,456	\$10 billion	1	(2.2%)	