

**Fourth Quarter 2023**
**ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)**

<b>Employment Growth Rates (% change from year ago, unless noted)</b>		<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)		0.6%	0.6%	2.3%	1.1%	4.0%
Manufacturing	(6%)	-1.3%	-1.3%	1.4%	-0.7%	2.5%
Other (non-manufacturing) Goods-Producing	(5%)	2.1%	1.4%	2.1%	1.8%	3.4%
Private Service-Providing	(76%)	0.6%	0.5%	2.4%	1.1%	4.4%
Government	(13%)	1.3%	1.7%	2.4%	1.6%	2.3%
Unemployment Rate (% of labor force, seasonally adjusted)		3.3%	3.3%	3.6%	3.3%	3.7%
<b>Other Indicators (% change of 4-qtr moving total, unless noted)</b>		<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Single-Family Home Permits		-16.2%	-19.0%	-4.9%	-16.2%	-4.9%
Multifamily Building Permits		-30.5%	-30.3%	8.0%	-30.5%	8.0%
Home Price Index (change from year ago)		7.5%	6.4%	9.1%	6.5%	13.8%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	0.52	0.44	N/A	0.46

**BANKING TRENDS**

<b>General Information</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Institutions (#)	100	100	100	100	100
Total Assets (in millions)	\$502,591	\$487,718	\$500,058	\$502,591	\$500,058
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	1	1	1	1	1

<b>Asset Quality</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.42	0.43	0.40	0.42	0.40
Noncurrent Loans / Total Loans (median %)	0.26	0.23	0.22	0.26	0.22
Loan and Lease Allowance / Total Loans (median %)	0.91	0.90	0.95	0.91	0.95
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.09	3.19	3.78	3.09	3.78
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.00

<b>Capital / Earnings (year-to-date annualized, unless noted)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Tier 1 Leverage (median %, end of period)	10.39	10.24	10.32	10.39	10.32
Return on Assets (median %)	0.55	0.49	0.69	0.55	0.69
Pretax Return on Assets (median %)	0.68	0.61	0.91	0.68	0.91
Net Interest Margin (median %)	2.79	2.86	3.17	2.79	3.17
Yield on Earning Assets (median %)	4.38	4.29	3.54	4.38	3.54
Cost of Funding Earning Assets (median %)	1.65	1.53	0.38	1.65	0.38
Provisions to Avg. Assets (median %)	0.03	0.03	0.04	0.03	0.04
Noninterest Income to Avg. Assets (median %)	0.34	0.33	0.35	0.34	0.35
Overhead to Avg. Assets (median %)	2.36	2.35	2.36	2.36	2.36

<b>Liquidity / Sensitivity</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Net Loans to Assets (median %)	76.73	76.36	74.26	76.73	74.26
Noncore Funding to Assets (median %)	20.31	17.87	11.66	20.31	11.66
Long-term Assets to Assets (median %, call filers)	54.03	54.42	55.92	54.03	55.92
Brokered Deposits (number of institutions)	67	65	56	67	56
Brokered Deposits to Assets (median % for those above)	4.18	3.73	4.05	4.18	4.05

**Loan Concentrations**

<b>(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Commercial and Industrial	30	27	27	30	27
Commercial Real Estate	271	260	265	271	265
Construction & Development	38	40	37	38	37
Multifamily Residential Real Estate	44	45	40	44	40
Nonresidential Real Estate	154	158	155	154	155
Residential Real Estate	326	324	311	326	311
Consumer	3	3	3	3	3
Agriculture	0	0	0	0	0

**BANKING PROFILE**

<b>Largest Deposit Markets (from 2023 Summary of Deposits)</b>	<b>Institutions in Market</b>		<b>Asset Distribution</b>		<b>Institutions</b>	
Boston-Cambridge-Newton, MA-NH	106	\$491,718	< \$100 million	2	(2.0%)	
Providence-Warwick, RI-MA	25	\$58,266	\$100 million to \$250 million	8	(8.0%)	
Worcester, MA-CT	33	\$24,888	\$250 million to \$1 billion	40	(40.0%)	
Springfield, MA	19	\$21,066	\$1 billion to \$10 billion	46	(46.0%)	
Barnstable Town, MA	10	\$11,446	\$10 billion	4	(4.0%)	