



Third Quarter 2025

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.8%	1.0%	1.1%	1.1%	2.9%
Manufacturing	(5%)	-0.4%	-0.1%	-1.1%	-0.6%
Other (non-manufacturing) Goods-Producing	(5%)	2.2%	2.6%	1.4%	1.3%
Private Service-Providing	(76%)	0.9%	1.0%	1.0%	0.9%
Government	(14%)	0.4%	1.0%	2.5%	2.7%
Unemployment Rate (% of labor force, seasonally adjusted)	4.3%	4.0%	3.7%	3.7%	3.8%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Single-Family Home Permits	N/A	-7.9%	9.4%	2.0%	-5.7%
Multifamily Building Permits	N/A	-22.5%	4.5%	-30.5%	101.3%
Home Price Index (change from year ago)	4.3%	4.4%	6.1%	7.0%	6.8%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	1.49	1.30	1.24	1.09

BANKING TRENDS

General Information	Q3-25	Q2-25	Q3-24	2024	2023
Institutions (#)	16	16	17	17	17
Total Assets (in millions)	\$1,125,359	\$1,124,620	\$1,317,794	\$1,289,525	\$1,285,000
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	1	1	1	1	1
Asset Quality	Q3-25	Q2-25	Q3-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.65	1.52	2.00	2.15	1.78
Noncurrent Loans / Total Loans (median %)	1.10	1.05	1.36	1.37	1.21
Loan and Lease Allowance / Total Loans (median %)	1.41	1.42	1.48	1.49	1.47
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.34	2.45	1.90	3.08	2.37
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.24	0.25	0.39	0.44	0.30
Capital / Earnings (year-to-date annualized, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Tier 1 Leverage (median %, end of period)	12.94	13.03	12.38	12.47	12.11
Return on Assets (median %)	1.96	1.88	1.84	2.07	1.71
Pretax Return on Assets (median %)	2.68	2.60	2.46	2.72	2.18
Net Interest Margin (median %)	4.11	4.16	4.69	4.59	4.52
Yield on Earning Assets (median %)	5.34	5.27	5.56	5.57	5.16
Cost of Funding Earning Assets (median %)	1.79	1.78	1.99	2.05	1.34
Provisions to Avg. Assets (median %)	0.05	0.03	0.10	0.11	0.13
Noninterest Income to Avg. Assets (median %)	1.74	1.80	1.48	1.49	1.23
Overhead to Avg. Assets (median %)	2.73	2.70	2.74	2.72	2.69
Liquidity / Sensitivity	Q3-25	Q2-25	Q3-24	2024	2023
Net Loans to Assets (median %)	48.30	47.18	50.98	48.70	54.96
Noncore Funding to Assets (median %)	6.17	5.90	7.09	7.02	6.59
Long-term Assets to Assets (median %, call filers)	23.48	23.19	24.79	23.15	27.62
Brokered Deposits (number of institutions)	7	7	8	8	9
Brokered Deposits to Assets (median % for those above)	3.81	2.69	3.78	4.08	2.88

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q3-25	Q2-25	Q3-24	2024	2023
Commercial and Industrial	3	2	1	1	1
Commercial Real Estate	41	41	2	3	2
Construction & Development	4	4	1	1	1
Multifamily Residential Real Estate	0	0	0	0	0
Nonresidential Real Estate	14	15	1	1	1
Residential Real Estate	13	13	18	17	21
Consumer	5	7	16	14	19
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2025 Summary of Deposits)	Institutions in Market	Asset Distribution	Institutions
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	88	\$648,074	< \$100 million 1 (6.3%)
Dover, DE	11	\$2,905	\$100 million to \$250 million 2 (12.5%)
			\$250 million to \$1 billion 6 (37.5%)
			\$1 billion to \$10 billion 1 (6.3%)
			\$10 billion 6 (37.5%)