

Fourth Quarter 2023
ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

| Employment Growth Rates (% change from year ago, unless noted) | Q4-23 | Q3-23 | Q4-22 | 2023 | 2022 |
|--|--------------|--------------|--------------|-------------|-------------|
| Total Nonfarm (share of trailing four quarter employment in parentheses) | 1.3% | 1.4% | 1.8% | 1.6% | 3.2% |
| Manufacturing (9%) | -0.2% | 0.3% | 2.6% | 0.9% | 2.7% |
| Other (non-manufacturing) Goods-Producing (4%) | 2.0% | 1.8% | 1.3% | 2.1% | 2.9% |
| Private Service-Providing (73%) | 1.4% | 1.3% | 1.8% | 1.5% | 3.6% |
| Government (14%) | 1.8% | 2.6% | 1.5% | 2.2% | 1.4% |
| Unemployment Rate (% of labor force, seasonally adjusted) | 4.2% | 3.8% | 3.8% | 3.7% | 4.1% |

| Other Indicators (% change of 4-qtr moving total, unless noted) | Q4-23 | Q3-23 | Q4-22 | 2023 | 2022 |
|---|--------------|--------------|--------------|-------------|-------------|
| Single-Family Home Permits | -21.4% | -31.9% | -21.2% | -21.4% | -21.2% |
| Multifamily Building Permits | 19.6% | 62.3% | 77.8% | 19.6% | 77.8% |
| Home Price Index (change from year ago) | 10.5% | 8.7% | 11.0% | 9.3% | 14.4% |
| Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level) | N/A | 0.78 | 0.67 | N/A | 0.67 |

BANKING TRENDS

| General Information | Q4-23 | Q3-23 | Q4-22 | 2023 | 2022 |
|--------------------------------|--------------|--------------|--------------|-------------|-------------|
| Institutions (#) | 29 | 29 | 31 | 29 | 31 |
| Total Assets (in millions) | \$114,029 | \$112,066 | \$110,273 | \$114,029 | \$110,273 |
| New Institutions (# < 3 years) | 0 | 0 | 0 | 0 | 0 |
| Subchapter S Institutions (#) | 1 | 1 | 1 | 1 | 1 |

| Asset Quality | Q4-23 | Q3-23 | Q4-22 | 2023 | 2022 |
|---|--------------|--------------|--------------|-------------|-------------|
| Past-Due and Nonaccrual Loans / Total Loans (median %) | 0.71 | 0.69 | 0.54 | 0.71 | 0.54 |
| Noncurrent Loans / Total Loans (median %) | 0.34 | 0.39 | 0.29 | 0.34 | 0.29 |
| Loan and Lease Allowance / Total Loans (median %) | 1.07 | 1.05 | 1.07 | 1.07 | 1.07 |
| Loan and Lease Allowance / Noncurrent Loans (median multiple) | 2.31 | 2.44 | 3.05 | 2.31 | 3.05 |
| Net Loan Losses / Total Loans (median %, year-to-date annualized) | 0.02 | 0.01 | 0.01 | 0.02 | 0.01 |

| Capital / Earnings (year-to-date annualized, unless noted) | Q4-23 | Q3-23 | Q4-22 | 2023 | 2022 |
|---|--------------|--------------|--------------|-------------|-------------|
| Tier 1 Leverage (median %, end of period) | 9.92 | 10.06 | 9.88 | 9.92 | 9.88 |
| Return on Assets (median %) | 0.49 | 0.53 | 0.62 | 0.49 | 0.62 |
| Pretax Return on Assets (median %) | 0.59 | 0.65 | 0.76 | 0.59 | 0.76 |
| Net Interest Margin (median %) | 3.02 | 3.11 | 3.16 | 3.02 | 3.16 |
| Yield on Earning Assets (median %) | 4.24 | 4.17 | 3.44 | 4.24 | 3.44 |
| Cost of Funding Earning Assets (median %) | 1.43 | 1.22 | 0.32 | 1.43 | 0.32 |
| Provisions to Avg. Assets (median %) | 0.04 | 0.05 | 0.02 | 0.04 | 0.02 |
| Noninterest Income to Avg. Assets (median %) | 0.48 | 0.47 | 0.53 | 0.48 | 0.53 |
| Overhead to Avg. Assets (median %) | 2.61 | 2.59 | 2.46 | 2.61 | 2.46 |

| Liquidity / Sensitivity | Q4-23 | Q3-23 | Q4-22 | 2023 | 2022 |
|--|--------------|--------------|--------------|-------------|-------------|
| Net Loans to Assets (median %) | 72.89 | 71.77 | 70.74 | 72.89 | 70.74 |
| Noncore Funding to Assets (median %) | 14.47 | 14.87 | 10.69 | 14.47 | 10.69 |
| Long-term Assets to Assets (median %, call filers) | 52.68 | 53.97 | 52.79 | 52.68 | 52.79 |
| Brokered Deposits (number of institutions) | 19 | 18 | 19 | 19 | 19 |
| Brokered Deposits to Assets (median % for those above) | 3.13 | 4.40 | 2.76 | 3.13 | 2.76 |

Loan Concentrations

| (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses) | Q4-23 | Q3-23 | Q4-22 | 2023 | 2022 |
|--|--------------|--------------|--------------|-------------|-------------|
| Commercial and Industrial | 52 | 52 | 52 | 52 | 52 |
| Commercial Real Estate | 259 | 255 | 251 | 259 | 251 |
| Construction & Development | 29 | 29 | 32 | 29 | 32 |
| Multifamily Residential Real Estate | 33 | 34 | 30 | 33 | 30 |
| Nonresidential Real Estate | 167 | 174 | 166 | 167 | 166 |
| Residential Real Estate | 251 | 257 | 250 | 251 | 250 |
| Consumer | 1 | 2 | 2 | 1 | 2 |
| Agriculture | 0 | 0 | 0 | 0 | 0 |

BANKING PROFILE

| Largest Deposit Markets (from 2023 Summary of Deposits) | Institutions in Market | | Asset Distribution | | Institutions | |
|--|-------------------------------|----------|--------------------------------|----|---------------------|--|
| Bridgeport-Stamford-Norwalk, CT | 26 | \$73,527 | < \$100 million | 1 | (3.4%) | |
| Hartford-East Hartford-Middletown, CT | 27 | \$52,948 | \$100 million to \$250 million | 1 | (3.4%) | |
| New Haven-Milford, CT | 22 | \$25,809 | \$250 million to \$1 billion | 11 | (37.9%) | |
| Worcester, MA-CT | 33 | \$24,888 | \$1 billion to \$10 billion | 15 | (51.7%) | |
| Norwich-New London, CT | 14 | \$6,361 | \$10 billion | 1 | (3.4%) | |