

Third Quarter 2025

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q3-25	Q2-25	Q3-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		1.4%	1.0%	0.4%	0.6%	1.5%
Manufacturing	(12%)	0.9%	0.7%	-1.1%	-0.5%	0.6%
Other (non-manufacturing) Goods-Producing	(5%)	5.3%	6.6%	4.5%	4.0%	2.1%
Private Service-Providing	(70%)	1.3%	1.0%	0.3%	0.4%	1.6%
Government	(14%)	0.5%	-0.3%	1.1%	1.5%	1.8%
Unemployment Rate (% of labor force, seasonally adjusted)		4.9%	4.9%	4.4%	4.3%	3.6%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q3-25	Q2-25	Q3-24	2024	2023
Single-Family Home Permits		N/A	4.5%	10.0%	11.3%	-8.2%
Multifamily Building Permits		N/A	22.6%	-18.9%	13.0%	-18.9%
Home Price Index (change from year ago)		5.4%	5.5%	7.1%	7.6%	7.5%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	2.26	2.08	2.05	1.76

BANKING TRENDS

General Information		Q3-25	Q2-25	Q3-24	2024	2023
Institutions (#)		161	162	167	166	168
Total Assets (in millions)		\$5,243,355	\$5,201,798	\$5,005,850	\$4,873,905	\$4,781,651
New Institutions (# < 3 years)		2	2	1	2	3
Subchapter S Institutions (#)		18	18	18	18	19
Asset Quality		Q3-25	Q2-25	Q3-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)		0.72	0.79	0.79	0.94	0.69
Noncurrent Loans / Total Loans (median %)		0.36	0.35	0.31	0.33	0.26
Loan and Lease Allowance / Total Loans (median %)		1.02	1.04	1.01	1.01	1.03
Loan and Lease Allowance / Noncurrent Loans (median multiple)		2.42	2.29	2.37	2.04	3.00
Net Loan Losses / Total Loans (median %, year-to-date annualized)		0.00	0.00	0.00	0.01	0.01
Capital / Earnings (year-to-date annualized, unless noted)		Q3-25	Q2-25	Q3-24	2024	2023
Tier 1 Leverage (median %, end of period)		10.71	10.65	10.43	10.52	10.41
Return on Assets (median %)		0.91	0.83	0.69	0.71	0.76
Pretax Return on Assets (median %)		1.10	1.03	0.82	0.83	0.93
Net Interest Margin (median %)		3.50	3.47	3.16	3.24	3.28
Yield on Earning Assets (median %)		5.34	5.29	5.10	5.20	4.65
Cost of Funding Earning Assets (median %)		1.82	1.79	1.91	1.91	1.31
Provisions to Avg. Assets (median %)		0.05	0.04	0.03	0.03	0.03
Noninterest Income to Avg. Assets (median %)		0.41	0.39	0.41	0.41	0.39
Overhead to Avg. Assets (median %)		2.62	2.61	2.63	2.64	2.62
Liquidity / Sensitivity		Q3-25	Q2-25	Q3-24	2024	2023
Net Loans to Assets (median %)		69.26	69.27	67.52	68.40	66.78
Noncore Funding to Assets (median %)		11.42	11.12	11.55	11.65	11.62
Long-term Assets to Assets (median %, call filers)		36.33	36.31	40.77	39.49	43.57
Brokered Deposits (number of institutions)		77	76	77	80	77
Brokered Deposits to Assets (median % for those above)		4.35	3.83	4.45	3.62	3.97

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q3-25	Q2-25	Q3-24	2024	2023
Commercial and Industrial	41	43	43	44	42
Commercial Real Estate	149	150	147	145	151
Construction & Development	22	20	21	21	22
Multifamily Residential Real Estate	15	15	16	16	16
Nonresidential Real Estate	94	95	93	93	98
Residential Real Estate	247	246	247	242	243
Consumer	10	11	13	12	13
Agriculture	9	9	10	8	10

BANKING PROFILE

Largest Deposit Markets (from 2025 Summary of Deposits)	Institutions in Market		Asset Distribution	Institutions	
Cincinnati, OH-KY-IN	55	\$191,589	< \$100 million	27	(16.8%)
Cleveland, OH	37	\$128,307	\$100 million to \$250 million	43	(26.7%)
Columbus, OH	51	\$118,573	\$250 million to \$1 billion	54	(33.5%)
Akron, OH	25	\$18,874	\$1 billion to \$10 billion	30	(18.6%)
Toledo, OH	22	\$15,698	\$10 billion	7	(4.3%)