

Fourth Quarter 2023
ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q4-23	Q3-23	Q4-22	2023	2022
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.9%	1.4%	2.0%	1.8%	2.8%
Manufacturing (9%)	-0.4%	0.3%	4.2%	1.5%	4.1%
Other (non-manufacturing) Goods-Producing (5%)	3.2%	2.2%	3.4%	3.2%	5.2%
Private Service-Providing (71%)	2.1%	1.5%	1.9%	1.9%	3.0%
Government (15%)	1.8%	1.7%	0.4%	1.5%	0.1%
Unemployment Rate (% of labor force, seasonally adjusted)	3.3%	3.2%	2.8%	3.1%	2.6%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q4-23	Q3-23	Q4-22	2023	2022
Single-Family Home Permits	-2.6%	-15.3%	-15.5%	-2.6%	-15.5%
Multifamily Building Permits	-34.4%	-29.3%	20.6%	-34.4%	20.6%
Home Price Index (change from year ago)	7.5%	7.2%	11.6%	7.7%	15.7%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	1.56	1.30	N/A	1.37

BANKING TRENDS

General Information	Q4-23	Q3-23	Q4-22	2023	2022
Institutions (#)	208	209	213	208	213
Total Assets (in millions)	\$248,945	\$243,112	\$236,052	\$248,945	\$236,052
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	94	94	97	94	97

Asset Quality	Q4-23	Q3-23	Q4-22	2023	2022
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.64	0.69	0.72	0.64	0.72
Noncurrent Loans / Total Loans (median %)	0.23	0.24	0.18	0.23	0.18
Loan and Lease Allowance / Total Loans (median %)	1.23	1.25	1.26	1.23	1.26
Loan and Lease Allowance / Noncurrent Loans (median multiple)	4.10	3.87	3.73	4.10	3.73
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.02	0.01	0.01	0.02	0.01

Capital / Earnings (year-to-date annualized, unless noted)	Q4-23	Q3-23	Q4-22	2023	2022
Tier 1 Leverage (median %, end of period)	10.23	10.35	9.95	10.23	9.95
Return on Assets (median %)	1.13	1.14	1.16	1.13	1.16
Pretax Return on Assets (median %)	1.28	1.31	1.26	1.28	1.26
Net Interest Margin (median %)	3.50	3.48	3.48	3.50	3.48
Yield on Earning Assets (median %)	5.07	4.94	3.94	5.07	3.94
Cost of Funding Earning Assets (median %)	1.45	1.32	0.42	1.45	0.42
Provisions to Avg. Assets (median %)	0.06	0.05	0.04	0.06	0.04
Noninterest Income to Avg. Assets (median %)	0.45	0.45	0.45	0.45	0.45
Overhead to Avg. Assets (median %)	2.45	2.45	2.38	2.45	2.38

Liquidity / Sensitivity	Q4-23	Q3-23	Q4-22	2023	2022
Net Loans to Assets (median %)	68.98	69.58	67.51	68.98	67.51
Noncore Funding to Assets (median %)	10.58	10.52	6.74	10.58	6.74
Long-term Assets to Assets (median %, call filers)	23.16	23.24	27.59	23.16	27.59
Brokered Deposits (number of institutions)	87	89	87	87	87
Brokered Deposits to Assets (median % for those above)	3.11	3.10	2.37	3.11	2.37

Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-23	Q3-23	Q4-22	2023	2022
Commercial and Industrial	56	56	55	56	55
Commercial Real Estate	196	198	186	196	186
Construction & Development	38	38	39	38	39
Multifamily Residential Real Estate	9	9	8	9	8
Nonresidential Real Estate	112	112	111	112	111
Residential Real Estate	169	164	158	169	158
Consumer	18	19	19	18	19
Agriculture	77	77	83	77	83

BANKING PROFILE

Largest Deposit Markets (from 2023 Summary of Deposits)	Institutions in Market		Asset Distribution		Institutions	
St. Louis, MO-IL	112	\$133,543	< \$100 million	29	(13.9%)	
Kansas City, MO-KS	116	\$87,299	\$100 million to \$250 million	69	(33.2%)	
Springfield, MO	37	\$15,648	\$250 million to \$1 billion	80	(38.5%)	
Jefferson City, MO	19	\$6,201	\$1 billion to \$10 billion	24	(11.5%)	
Columbia, MO	27	\$6,165	\$10 billion	6	(2.9%)	