

**First Quarter 2024**
**ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)**

<b>Employment Growth Rates (% change from year ago, unless noted)</b>	<b>Q1-24</b>	<b>Q4-23</b>	<b>Q1-23</b>	<b>2023</b>	<b>2022</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.1%	1.4%	2.7%	1.9%	2.6%
Manufacturing (12%)	-0.1%	0.3%	4.5%	2.3%	5.0%
Other (non-manufacturing) Goods-Producing (5%)	1.4%	4.1%	6.0%	4.6%	1.8%
Private Service-Providing (65%)	1.3%	1.4%	2.4%	1.8%	3.0%
Government (18%)	1.2%	1.6%	1.4%	1.5%	-0.3%
Unemployment Rate (% of labor force, seasonally adjusted)	2.7%	2.6%	2.8%	2.7%	2.6%

  

<b>Other Indicators (% change of 4-qtr moving total, unless noted)</b>	<b>Q1-24</b>	<b>Q4-23</b>	<b>Q1-23</b>	<b>2023</b>	<b>2022</b>
Single-Family Home Permits	-2.9%	-11.9%	-18.3%	-11.9%	-11.3%
Multifamily Building Permits	67.7%	13.5%	-2.7%	13.5%	27.5%
Home Price Index (change from year ago)	9.3%	7.4%	7.8%	7.2%	14.2%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	1.11	1.08	1.19	1.05

**BANKING TRENDS**

<b>General Information</b>	<b>Q1-24</b>	<b>Q4-23</b>	<b>Q1-23</b>	<b>2023</b>	<b>2022</b>
Institutions (#)	204	204	210	204	210
Total Assets (in millions)	\$94,847	\$94,340	\$93,336	\$94,340	\$92,316
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	109	109	109	109	110

  

<b>Asset Quality</b>	<b>Q1-24</b>	<b>Q4-23</b>	<b>Q1-23</b>	<b>2023</b>	<b>2022</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.71	0.56	0.63	0.56	0.60
Noncurrent Loans / Total Loans (median %)	0.18	0.16	0.18	0.16	0.16
Loan and Lease Allowance / Total Loans (median %)	1.29	1.32	1.35	1.32	1.38
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.74	4.40	4.10	4.40	4.68
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.00

  

<b>Capital / Earnings (year-to-date annualized, unless noted)</b>	<b>Q1-24</b>	<b>Q4-23</b>	<b>Q1-23</b>	<b>2023</b>	<b>2022</b>
Tier 1 Leverage (median %, end of period)	10.87	10.81	10.66	10.81	10.67
Return on Assets (median %)	1.06	0.96	1.07	0.96	0.95
Pretax Return on Assets (median %)	1.14	1.09	1.18	1.09	1.09
Net Interest Margin (median %)	3.41	3.39	3.39	3.39	3.25
Yield on Earning Assets (median %)	5.18	4.75	4.32	4.75	3.68
Cost of Funding Earning Assets (median %)	1.74	1.30	0.88	1.30	0.40
Provisions to Avg. Assets (median %)	0.01	0.02	0.00	0.02	0.01
Noninterest Income to Avg. Assets (median %)	0.35	0.38	0.36	0.38	0.41
Overhead to Avg. Assets (median %)	2.41	2.46	2.36	2.46	2.37

  

<b>Liquidity / Sensitivity</b>	<b>Q1-24</b>	<b>Q4-23</b>	<b>Q1-23</b>	<b>2023</b>	<b>2022</b>
Net Loans to Assets (median %)	59	60	55	60	54
Noncore Funding to Assets (median %)	12	14	9	14	10
Long-term Assets to Assets (median %, call filers)	32	33	35	33	37
Brokered Deposits (number of institutions)	75	65	55	65	52
Brokered Deposits to Assets (median % for those above)	5	5	5	5	6

  

<b>Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)</b>	<b>Q1-24</b>	<b>Q4-23</b>	<b>Q1-23</b>	<b>2023</b>	<b>2022</b>
Commercial and Industrial	57	55	57	55	58
Commercial Real Estate	92	90	85	90	82
Construction & Development	12	13	13	13	12
Multifamily Residential Real Estate	3	3	2	3	2
Nonresidential Real Estate	55	55	59	55	61
Residential Real Estate	111	111	102	111	101
Consumer	16	16	16	16	15
Agriculture	137	139	127	139	133

**BANKING PROFILE**

<b>Largest Deposit Markets (from 2023 Summary of Deposits)</b>	<b>Institutions in Market</b>		<b>Asset Distribution</b>		<b>Institutions</b>	
Kansas City, MO-KS	116	\$87,299	< \$100 million	64	(31.4%)	
Wichita, KS	46	\$22,322	\$100 million to \$250 million	67	(32.8%)	
Topeka, KS	32	\$5,948	\$250 million to \$1 billion	55	(27.0%)	
Manhattan, KS	22	\$3,990	\$1 billion to \$10 billion	18	(8.8%)	
Lawrence, KS	22	\$3,448	\$10 billion	0	(0.0%)	