

Fourth Quarter 2023
ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q4-23	Q3-23	Q4-22	2023	2022
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.1%	1.4%	1.9%	1.5%	2.7%
Manufacturing (12%)	-0.1%	0.5%	2.2%	0.7%	2.7%
Other (non-manufacturing) Goods-Producing (4%)	2.4%	1.6%	2.9%	2.2%	4.2%
Private Service-Providing (69%)	1.1%	1.3%	2.1%	1.5%	3.0%
Government (14%)	1.7%	2.5%	0.8%	2.0%	1.1%
Unemployment Rate (% of labor force, seasonally adjusted)	3.6%	3.5%	4.0%	3.5%	4.0%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q4-23	Q3-23	Q4-22	2023	2022
Single-Family Home Permits	-8.2%	-14.1%	-14.4%	-8.2%	-14.4%
Multifamily Building Permits	-18.9%	25.1%	25.4%	-18.9%	25.4%
Home Price Index (change from year ago)	8.2%	7.3%	10.7%	7.8%	14.8%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	1.84	1.50	N/A	1.53

BANKING TRENDS

General Information	Q4-23	Q3-23	Q4-22	2023	2022
Institutions (#)	168	169	171	168	171
Total Assets (in millions)	\$4,781,649	\$4,771,870	\$4,501,163	\$4,781,649	\$4,501,163
New Institutions (# < 3 years)	3	3	2	3	2
Subchapter S Institutions (#)	19	19	20	19	20

Asset Quality	Q4-23	Q3-23	Q4-22	2023	2022
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.69	0.61	0.64	0.69	0.64
Noncurrent Loans / Total Loans (median %)	0.26	0.32	0.26	0.26	0.26
Loan and Lease Allowance / Total Loans (median %)	1.03	1.04	1.01	1.03	1.01
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.00	3.05	3.39	3.00	3.39
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.01	0.00	0.00	0.01	0.00

Capital / Earnings (year-to-date annualized, unless noted)	Q4-23	Q3-23	Q4-22	2023	2022
Tier 1 Leverage (median %, end of period)	10.42	10.51	10.32	10.42	10.32
Return on Assets (median %)	0.76	0.79	0.85	0.76	0.85
Pretax Return on Assets (median %)	0.93	0.97	0.97	0.93	0.97
Net Interest Margin (median %)	3.28	3.31	3.23	3.28	3.23
Yield on Earning Assets (median %)	4.65	4.55	3.68	4.65	3.68
Cost of Funding Earning Assets (median %)	1.31	1.20	0.34	1.31	0.34
Provisions to Avg. Assets (median %)	0.03	0.02	0.02	0.03	0.02
Noninterest Income to Avg. Assets (median %)	0.39	0.40	0.42	0.39	0.42
Overhead to Avg. Assets (median %)	2.62	2.61	2.56	2.62	2.56

Liquidity / Sensitivity	Q4-23	Q3-23	Q4-22	2023	2022
Net Loans to Assets (median %)	66.78	67.54	64.92	66.78	64.92
Noncore Funding to Assets (median %)	11.62	10.71	7.23	11.62	7.23
Long-term Assets to Assets (median %, call filers)	43.57	45.59	48.60	43.57	48.60
Brokered Deposits (number of institutions)	77	70	64	77	64
Brokered Deposits to Assets (median % for those above)	3.97	3.31	2.04	3.97	2.04

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-23	Q3-23	Q4-22	2023	2022
Commercial and Industrial	42	42	43	42	43
Commercial Real Estate	151	149	143	151	143
Construction & Development	22	20	21	22	21
Multifamily Residential Real Estate	16	17	17	16	17
Nonresidential Real Estate	98	97	97	98	97
Residential Real Estate	243	240	230	243	230
Consumer	13	13	11	13	11
Agriculture	10	10	9	10	9

BANKING PROFILE

Largest Deposit Markets (from 2023 Summary of Deposits)	Institutions in Market		Asset Distribution		Institutions	
Cincinnati, OH-KY-IN	58	\$193,299	< \$100 million	35	(20.8%)	
Cleveland-Elyria, OH	35	\$127,909	\$100 million to \$250 million	48	(28.6%)	
Columbus, OH	54	\$104,038	\$250 million to \$1 billion	48	(28.6%)	
Akron, OH	25	\$18,134	\$1 billion to \$10 billion	30	(17.9%)	
Toledo, OH	26	\$16,041	\$10 billion	7	(4.2%)	