

First Quarter 2024
ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q1-24	Q4-23	Q1-23	2023	2022
Total Nonfarm (share of trailing four quarter employment in parentheses)	2.9%	2.9%	3.4%	2.8%	4.1%
Manufacturing (11%)	1.0%	0.9%	1.9%	0.8%	4.6%
Other (non-manufacturing) Goods-Producing (5%)	4.9%	5.3%	3.4%	3.4%	3.4%
Private Service-Providing (67%)	3.2%	3.4%	4.1%	3.5%	5.1%
Government (16%)	2.0%	1.3%	1.6%	1.3%	0.1%
Unemployment Rate (% of labor force, seasonally adjusted)	3.1%	3.0%	3.0%	3.0%	3.2%

Other Indicators (% change of 4-qtr moving total, unless noted)	Q1-24	Q4-23	Q1-23	2023	2022
Single-Family Home Permits	7.7%	-4.4%	-16.1%	-4.4%	-11.6%
Multifamily Building Permits	-28.8%	-31.7%	-7.4%	-31.7%	24.0%
Home Price Index (change from year ago)	7.9%	8.3%	12.4%	9.2%	20.7%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	0.77	0.70	0.73	0.67

BANKING TRENDS

General Information	Q1-24	Q4-23	Q1-23	2023	2022
Institutions (#)	44	45	45	45	46
Total Assets (in millions)	\$58,942	\$58,468	\$55,973	\$58,468	\$54,440
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	5	5	5	5	5

Asset Quality	Q1-24	Q4-23	Q1-23	2023	2022
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.72	0.79	0.58	0.79	0.50
Noncurrent Loans / Total Loans (median %)	0.29	0.23	0.25	0.23	0.20
Loan and Lease Allowance / Total Loans (median %)	1.14	1.13	1.17	1.13	1.15
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.96	4.29	3.88	4.29	5.17
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.00

Capital / Earnings (year-to-date annualized, unless noted)	Q1-24	Q4-23	Q1-23	2023	2022
Tier 1 Leverage (median %, end of period)	9.94	10.02	10.08	10.02	10.03
Return on Assets (median %)	0.68	0.79	0.96	0.79	0.91
Pretax Return on Assets (median %)	0.88	0.97	1.19	0.97	1.17
Net Interest Margin (median %)	3.20	3.37	3.57	3.37	3.22
Yield on Earning Assets (median %)	4.88	4.52	4.25	4.52	3.49
Cost of Funding Earning Assets (median %)	1.57	1.13	0.67	1.13	0.25
Provisions to Avg. Assets (median %)	0.02	0.04	0.03	0.04	0.02
Noninterest Income to Avg. Assets (median %)	0.42	0.47	0.43	0.47	0.44
Overhead to Avg. Assets (median %)	2.40	2.41	2.40	2.41	2.40

Liquidity / Sensitivity	Q1-24	Q4-23	Q1-23	2023	2022
Net Loans to Assets (median %)	64	67	66	67	63
Noncore Funding to Assets (median %)	10	10	6	10	5
Long-term Assets to Assets (median %, call filers)	41	44	42	44	42
Brokered Deposits (number of institutions)	19	19	13	19	12
Brokered Deposits to Assets (median % for those above)	4	5	4	5	2

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q1-24	Q4-23	Q1-23	2023	2022
Commercial and Industrial	37	35	34	35	36
Commercial Real Estate	238	223	224	223	231
Construction & Development	48	48	48	48	52
Multifamily Residential Real Estate	7	8	8	8	8
Nonresidential Real Estate	158	156	160	156	161
Residential Real Estate	203	197	177	197	159
Consumer	15	15	15	15	15
Agriculture	2	2	3	2	3

BANKING PROFILE

Largest Deposit Markets (from 2023 Summary of Deposits)	Institutions in Market		Asset Distribution		Institutions	
Charlotte-Concord-Gastonia, NC-SC	49	\$382,302	< \$100 million	5	(11.4%)	
Columbia, SC	26	\$26,491	\$100 million to \$250 million	8	(18.2%)	
Greenville-Anderson, SC	39	\$25,987	\$250 million to \$1 billion	21	(47.7%)	
Charleston-North Charleston, SC	35	\$20,967	\$1 billion to \$10 billion	9	(20.5%)	
Myrtle Beach-Conway-North Myrtle Beach, SC-NC	22	\$13,790	\$10 billion	1	(2.3%)	