

Federal Deposit Insurance Corporation 550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter FIL-87-2019 December 31, 2019

# Extension of Comment Period for Request for Information on the Use of the Uniform Financial Institutions Rating System

**Summary:** The Federal Deposit Insurance Corporation and the Federal Reserve Board are extending until February 28, 2020, the comment period for a request for information and comments from interested parties regarding the Uniform Financial Institutions Rating System (more commonly known as CAMELS ratings).

**Statement of Applicability to Institutions with Total Assets under \$1 Billion:** This Financial Institution Letter announces an extension of the comment period for a request for information from any FDIC-supervised financial institution and the public.

## **Suggested Distribution:**

FDIC-Supervised Institutions

## Suggested Routing:

Board of Directors Chief Executive Officer Chief Financial Officer Chief Operating Officer Chief Risk Officer

#### Attachments:

Request for Information on Application of the Uniform Financial Institutions Rating System

FIL-64-2019 Request for Information on the Use of the Uniform Financial Institutions Rating System

## **Related Topics:**

Uniform Financial Institutions Rating System

#### Contact:

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## Note:

Access FDIC Financial Institution Letters (FILs) on the FDIC's website.

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## **Highlights:**

- On October 31, 2019, the Federal Deposit Insurance Corporation and the Federal Reserve Board published a notice and request for comment in the Federal Register seeking information and comments from interested parties regarding the Uniform Financial Institutions Rating System (UFIRS).
- The agencies have extended the deadline to respond to this request for information until February 28, 2020.
- The agencies extended the comment period to allow interested persons more time to analyze the issues and prepare their comments, which were originally due by December 30, 2019.