



**Federal Deposit Insurance Corporation**

15 Braintree Hill Office Park, Braintree, MA 02184-8701

Boston Area Office

December 27, 2018

Maureen A. Frank  
President & Chief Executive Officer  
Start Community Bank  
299 Whalley Avenue  
New Haven, Connecticut 06511

**Subject:      Application for Modification of Conditions, Federal Deposit Insurance  
Order, for Start Community Bank, New Haven, Connecticut  
Application Tracking No. 20181637**

Dear Ms. Frank:

We received your application, by letter dated December 3, 2018, requesting that the non-standard conditions contained in the December 3, 2010 Federal Deposit Insurance Order (Order) for Start Community Bank (Start) be discontinued. A conversation was held with you on December 27, 2018, to clarify your request. The non-standard conditions include Conditions 7, 8, 9, 10, and 11, which relate to transactions with the City of New Haven, and Condition 13, which requires 60 day prior FDIC notification of any plan to open a loan production office. In addition, your letter requested confirmation that the conditions imposed in a May 13, 2013 Letter, which was provided in response to Start's revised Business Plan, are no longer applicable.

Given that circumstances and insider affiliations with the City of New Haven have materially changed since the Order and that the FDIC does not require an application for the establishment of a loan production office, I approve your request to modify the Order by discontinuing Conditions 7, 8, 9, 10, 11, and 13. With regard to Condition 13, please communicate with the Federal Reserve Bank of Boston and the Connecticut Department of Banking to determine application procedures should Start decide to establish a loan production office. In addition, since the revised Business Plan expired on December 31, 2017, the conditions imposed in the May 13, 2013 Letter are no longer applicable. If you have any questions, please contact Case Manager Tara L. King at 781-794-5534.

Sincerely,

/S/

Marianne Hatheway  
Deputy Regional Director

cc:      Board of Directors, Start Community Bank  
          Honorable Jorge L. Perez, Commissioner, State of Connecticut Department of Banking  
          Michael D. Watson, Vice President, Federal Reserve Bank of Boston