October 25, 2005

Dear Mr. Carter -

On behalf of our 80 employees, please reject the Wal-Mart application for an ILC charter.

Two issues stand out. One, the mixing of banking and commerce in Japan has yielded substantially inferior results to the American economy.

Two, public policy decisions of the past 30 years have moved major parts of the monetary policy system outside the regulated banking system. This application would further the lack of control by the Federal Reserve, leaving our country woefully prepared for the next significant economic crisis. This is a when question, not an if — and Americans expect policy makers to handle such an event to the standards of the last 70 years, not to Hurricane Katrina standards.

The U.S. banking system has served our country extremely well. Please keep the separation of commerce and banking.

Sincerely,

Porter Loomis

Taylor Printing, Inc.
Pratt, Kansas
620-672-3656

REC'D
OCT 28, 2005