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September 13, 2005

FDIC San Francisco Regional Office
Director Johns F. Carter
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

Dear Mr. Carter,

I am writing in regard to the comment period on Wal Marts application for deposit insurance. I am writing to express my concern and ask that the insurance not be made available to them. I have seen Wal Marts in our area devastate local businesses. I believe that it is inherently wrong to mix Commerce and Banking. Banks have been prohibited from conducting commerce for several years and denied the ability to own other assets such as real estate unless it is used for banking purposes or expansion. I think this policy is good and should apply to all banks, including Wal Mart. Congress reaffirmed its opposition to the mixing of banking and Commerce in the Gramm-Leach-Bliley Act.

Wal Mart already controls a majority of all US sales. Imagine the control that would be possible if they could control lending and deposit functions as well. If Wal Mart became a dominating lender in a particular community, imagine the impact on small businesses that compete with them. There is a strong reason to not mix commerce and Banking.

I ask that you strongly consider my opinion and deny Wal Mart depository insurance. Thank you for your time and consideration.

Sincerely,

Kathy S. Freeze

Kathy Freeze