FIRST NATIONAL BANK
OF CANTON, TEXAS

9/19/05

Director John F. Carter
FDIC San Francisco Regional Office
Jessie Street @ Ecker Square
Suite 2300
San Francisco, CA 94105

RE: Wal-Mart ILC

Dear Sir,

As a director of a small community bank I am very much opposed to Wal-Mart's application for an FDIC – insured industrial loan company.

Mixing banking and commerce with common ownership has proved to be disastrous in other countries and it would here as well. The conflicts of interest are staggering, and the negative impact to community banking will be staggering as well. Ultimately, the issuance of credit to small growing companies, which help "drive" this economy, would diminish resulting in a negative impact to our economy.

Help keep community banking alive – say "NO" to Wal-Mart.

Sincerely Yours,

B.W. Ward

B.W. Ward

P.O. BOX 517 • CANTON, TEXAS 75103 • TELEPHONE: 903 567-4184