Farmers State Bank of Trimont

www.TrimontBank.com

220 Main Street West
P.O. Box 388
Trimont, Minnesota 56176-0388
Phone (507) 639-9921
Fax (507) 639-9941

100 Wenberg Street
P.O. Box 67
Dunnell, Minnesota 56127-0067
Phone (507) 695-2724
Fax (507) 695-2558

September 15,2005

FDIC- San Francisco Regional Office
Regional Director John F. Carter
22 Jessie Street at Ecker Square, Ste. 2300
San Francisco, CA 94105

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9/19/2005
SFRO - FDIC

Dear Mr. Carter:

I am pleased to have the opportunity to comment on the Wal-Mart application for FDIC insurance. I strongly oppose Wal-Mart's application for FDIC insurance because Wal-Mart's entry into banking would be an inappropriate mixing of business and commerce, which would not serve the best interests of the public.

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Impact on Community Banks and Local Communities

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Summary

Our nation has a long-standing policy of separating banking and commerce, which Congress confirmed in 1999 with the Gramm-Leach-Bliley Act. The risks associated with changing that policy are very real. Because Wal-Mart is such a huge entity, those risks are increased significantly. I urge the FDIC to reject Wal-Mart's application for federal deposit insurance. If you have any questions or comments, please feel free to contact me.

Sincerely,

Michael A. Mulder
CEO

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Sincerely,

Jason M. Rabe
Loan Officer

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(Promani)

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Karen Dorschner
Cashier

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