

From: Combs, Dan 01 [dcombs@FSCB.com]
Sent: Friday, September 17, 2010 4:45 PM
To: Overdraft Comments
Subject: Overdraft issue

I agree with some of your guidance such as ending paying checks highest to lowest in order to maximize charges. Requiring us to give counseling to those that chronically abuse the program is unreasonable though. We have seen the supposed credit counseling that first time home buyers have to take before purchasing through some government programs. They are essentially a joke. In that case it is much easier to get the customer to sit through that since they are buying a home, unfortunately the short video that is presented does little to get the customer to learn the ins and outs of homeownership. How is listening to a short counseling spill going to change our customer's behavior? I have personally tried to counsel many people who have gone down the overdraft road and I get them to agree to what they need to do only to have them end up right back where they started 30 days later. Some of this comes back to personal responsibility, good parenting and schooling. In Missouri it just recently became law that students had to take 1 semester of personal finance in college. Is that really enough and shouldn't it start much younger. We spend a lot of time on reading, writing and arithmetic, maybe its time we spend some extra time on personal finance.

Dan Combs

Vice President/Investment Officer
First State Community Bank
201 E. Columbia
Farmington, MO 63640
Phone: 573-756-4547
Fax: 573-756-8311
dcombs@fscb.com