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To: Overdraft Comments
Subject: Fw: new overdraft guidelines

to whom it may concern:

First of all, I must applaud you on saying enough is enough on this matter. But frankly your proposed guideline isn't enough. Banks have set it up so they can take as much of your money as possible. And while its great that you want to arrange things so that they process checks by check number, that doesn't really help the majority of the people. More and more people make purchases with debit cards, and banks line up all purchases by the amount of the transaction, not just checks. I remember about a year ago, I made 4 purchases under \$2 each in the morning one day, that night I bought a \$50 item which put me over on my account by \$5 - I got whacked with 3 overdraft fees, when I called the bank about it they "graciously" waived one of the \$39 charges. Maybe something you should also consider is if money deposited in your bank account after 3pm doesn't apply to you account until the next day then money spent after that time shouldn't apply to your account until the next day.

I switched from [*Name of Financial Institution*] [*Name of Financial Institution*] 3 years ago because their overdraft policy was despicable, A year ago I switched from [*Name of Financial Institution*] to [*Name of Financial Institution*] because on top of having a terrible overdraft policy [*Name of Financial Institution*] also treats their customers like dirt. [*Name of Financial Institution*], recently sent me a statement in the mail that included what looked to me like a new policy on overdrafts. The policy outlined is something I think all banks should be made to adopt. The amount you pay for the overdraft fee is directly related to how much you overdraw by. so if you overdraw by less than \$5 you aren't paying \$40 a small mistake. I think it's about time that banks become accountable again, and I'm glad to hear that you plan on doing something about it.

Kara Nickerson