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From: John H Roper, Jr [mailto:jroperj@gmail.com]

Sent: Thursday, August 19, 2010 10:33 AM

To: Overdraft Comments

Subject: OVERDRAFT PAYMENT PROGRAMS AND CONSUMER PROTECTION

I strongly support the proposed regulations that require banks to closely monitor overdraft programs to look for customers who excessively or chronically overuse overdraft protection. Furthermore the FDIC should be commended for proposing appropriate daily limits on overdrafts by limiting the number of transactions that will be subject to a fee or providing a dollar limit on the total fees that will be imposed per day. Finally, but certainly not least, I strongly encourage the FDIC to require banks to educate consumers who repeatedly incur fees for overdrafts about suitable, lower-cost alternatives, thereby limiting the ability of banks to use these fees—for what should be only part of short-term or limited-use programs—to generate significant, steady revenue.

Sincerely,

John H. Roper, Jr.  
Philadelphia, PA