

**From:** Lucas Stewart <lucasstewart@metrocitybank.bank>  
**Sent:** Friday, July 21, 2023 3:36 PM  
**To:** Comments  
**Cc:** jenna.burke@icba.org; Farid Tan  
**Subject:** [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P Sheesley  
Assistant Executive Secretary  
Attention: Comments – RIN 3064-AF93  
Federal Deposit Insurance Corporation  
550 17<sup>th</sup> Street NW  
Washington, DC 20429

Dear Mr. Sheesley:

I am writing regarding the FDIC's proposal to exempt community banks under \$5 billion from the special assessment related to the recent failures of Silicon Valley Bank and Signature Bank.

I am the CEO of Metro City Bank, a Georgia state-chartered commercial bank that was founded in 2006. Metro City Bank currently operate 20 branch locations in multi-ethnic communities in Alabama, Florida, Georgia, New York, New Jersey, Texas and Virginia. We are a full-service commercial bank focused on delivering personalized service in an efficient and reliable manner to the small to medium-sized businesses and individuals in our markets, predominantly Asian-American communities in growing metropolitan markets in the Eastern U.S. and Texas. We offer a suite of loan and deposit products tailored to meet the needs of the businesses and individuals already established in our communities, as well as first generation immigrants who desire to establish and grow their own businesses, purchase a home, or educate their children in the United States.

I applaud the FDIC's decision to exempt community banks with fewer than \$5 billion in assets from paying any special assessment for the large bank failures of Silicon Valley Bank and Signature Bank, and I encourage the FDIC to finalize its rule as proposed. Small community banks are the backbone of this country and should not be penalized for the mismanagement and carelessness of the large and regional banks. We have a majority core customer base with lower amounts of uninsured deposits. A large special assessment would reduce our capital which would in turn limit the services we offer to our communities.

Sincerely,

Farid Tan  
CEO

**Lucas Stewart**

EVP/Chief Financial Officer



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