

From: Sid ssmith <ssmith@prsbank.com>
Sent: Friday, July 21, 2023 12:35 PM
To: Comments
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. Sheesley,

I am writing regarding the FDIC's proposal to exempt community banks under \$5 billion from the special assessment. We are a small mutual community bank, (\$100 million), in Philadelphia that has been serving our community for over 100 years. We serve our customers with everything from residential loans to small business loans. We are the last of the small community banks headquartered in our neighborhood where you can walk in and talk face to face with the President or VP of loans. We have always operated conservatively with excellent capital levels and lower risk levels. We are located in and lend in one of those areas that the Federal Reserve has written about as being "underserved". Being a mutual bank our lending is predicated on our capital levels which are increased by retained earnings.

Our Bank should not have to pay for, (subsidize), the risky behavior of large banks not to mention that this expense directly affects our lending capability in our local community.

We encourage you to finalized the rulemaking as proposed and wish to thank you for avoiding a one-size-fits-all approach to the special assessment. It is the right choice for America's communities and the small banks that serve them.

Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments-RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Dear Mr. Sheesley:

Sent from [Mail](#) for Windows