



...Striving to be **YOUR** foundation for financial success.

July 20, 2023

Federal Deposit Insurance Corporation

RE: Comments on proposed special assessments for the DIF


Dear FDIC:

Thank you for the opportunity to voice my opinion about the special assessment being proposed. For many reasons, the approach is exactly right to exempt small community banks like United Southern Bank in Hopkinsville, KY. By design, community banks are run much differently than the large “systemic” institutions. We take a much more reasonable, hands-on, common-sense approach to managing our customer’s money and making loans. We are generally conservative, while at the same time being willing to take appropriate risks on the right people for the right reasons to support and grow our communities.

We protect primarily insured deposits because we don’t have a large concentration of uninsured deposits. Therefore, we pose very little risk to the DIF and should not be held responsible for mismanagement by large bank executives. A special assessment on small banks would disproportionately impact our earnings; which we would be forced to pass on to customers and ultimately be detrimental to our local communities. We are vital to the economic viability in our small towns. We need to remain profitable, healthy and relevant to continue that support.

I want to thank you for using common sense in this situation. This is not a “one-size-fits-all” approach. It is a “fair and balanced” approach in my opinion. Please finalize and implement this proposal as soon as possible.

Sincerely,


Billy Bingham
President/CEO