

July 17, 2023

RE: FDIC proposal to exempt community banks under \$5 billion from special assessment related to the failures of certain banks.

To Whom It May Concern:

I am writing in response to FDIC's request for comments regarding the special assessment. I fully support the FDIC's position that banks under \$5 billion are exempt from the assessment.

Marquette Savings Bank is a \$1.15 billion community bank located in northwestern Pennsylvania serving Erie and Crawford counties. We are mutual savings bank that is celebrating its 115th anniversary this year. We are an organization with 160 employees – all of whom are proud of the great things we do as a community bank for our customers and the communities we serve.

We have been successful over the years because we continue to do the right things as a bank. Our success (Tier 1 Capital ratio of 15.88) has afforded us the opportunity to reinvest in our employees, in technology, and products and services that help to make banking with Marquette easier for our customers.

Furthermore, our success and mutuality allow us to give back to the communities we serve – the true meaning of being a “community bank”. Over the past 10 years we have given back to our communities and NFPs more than \$500,000 annually. And that amount grew to over \$600,000 in 2022.

If a community bank like Marquette was forced to pay for the failures of bigger banks, then we could not continue to invest in new products and services for our customers; we could not continue to give back to our communities and we could not afford to do the wonderful things we do for our great employees that are the backbone of our success. Collectively, our colleagues have donated nearly 3,600 volunteer hours in 2022. This effort broadens our impact we have in northwestern Pennsylvania.

At Marquette, we like to keep things simple, which is to do the right thing for our customer *and* for the bank. We have the ability to be creative and can be patient, when needed, – qualities our customers have come to appreciate about us. Paying for the mistakes of other (the bigger) banks would certainly lessen the positive impact we have in our communities.

Noted earlier, we celebrated our 115th anniversary on May 27th, 2023. We want to be around for another 115 years to do more good deeds for our communities and the people who live here. Your decision to exclude community banks below \$5 billion goes a long way to helping achieve that goal and keeping us relevant.

Thank you for listening.

John C. Dill
President and CEO
Marquette Savings Bank