

**From:** Blake Feik [REDACTED]  
**Sent:** Monday, July 10, 2023 11:56 PM  
**To:** Comments  
**Subject:** [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley  
Assistant Executive Secretary  
Attention: Comments—RIN 3064-AF93  
Federal Deposit Insurance Corporation  
550 17th Street NW  
Washington, DC 20429

Dear Mr. Sheesley:

I have been a banker for over 40 years and over half of that time I have enjoyed a rewarding career as a community banker. I am the President and CEO for North Valley Bank in Thornton, CO.

I have been hugely disappointed that the regional and mega banks have been able to operate with much lower capital requirements. Additionally, unlike independent banks, the regionals take on tremendous liquidity risks especially with high concentrations of uninsured depositors. Accordingly, they operate with a high risk profile, as evidenced by the March bank failures.

Independent banks, like ourselves, have minimal levels of uninsured deposits (we have approximately 10% in uninsured deposits) and should not be expected to bear the cost of regional banks' risky business tactics. Banks under \$5B in deposits should absolutely be exempt from higher premiums required to build back FDIC reserves from regional bank losses from their aggressive mismanagement.

I respect and appreciate FDIC's commitment to a safe banking environment. We always welcome S&S exams to help us become cautious fiduciaries.

Respectfully,

Blake A Feik  
President & CEO  
North Valley Bank  
Thornton, CO 80229  
303-254-6203